

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED				
Balance Sheet as at 31st March 2020				
Particulars		Note No	As at 31st March 2020	As at 31st March 2019
			(Rs. in lakhs)	
ASSETS				
1 Non-Current Assets				
(a)	Property, Plant and Equipment	(1)	22,29,202	19,27,492
(b)	Capital Work-in-progress	(1)	2,32,302	2,16,262
(c)	Other Intangible Assets	(1)	4,460	3,063
(d) Financial Assets				
(i)	Investments	(2)	-	-
(ii)	Trade Receivables	(3)	43,262	12,992
(iii)	Other Financial Assets	(4)	1,136	1,859
(e)	Other Non-Current assets	(5)	3,17,271	2,80,056
Total Non-Current Assets			28,27,633	24,41,724
2 Current Assets				
(a)	Inventories	(6)	78,946	67,932
(b) Financial Assets				
(i)	Trade Receivables	(7)	6,20,901	6,15,466
(ii)	Cash and Cash equivalents	(8)	64,270	86,112
(iii)	Bank Balances other than (ii) above	(9)	91,434	75,992
(iv)	Loans	(10)	2,006	2,130
(v)	Other Financial Assets	(11)	1,13,750	50,776
(c)	Other Current assets	(12)	15,549	13,825
(d)	Assets Classified As Held for Sale	(13)	947	521
Total Current Assets			9,87,803	9,12,754
Total Assets			38,15,436	33,54,478
Regulatory deferral account Debit Balance		(14)	15,51,914	13,14,072
Total Assets and Regulatory deferral account Debit Balance			53,67,350	46,68,550
EQUITY AND LIABILITIES				
Equity				
(a)	Equity Share Capital	(15)	2,36,589	2,31,686
(b) Other Equity				
(i)	Reserve and Surplus	(16)	30,280	27,444
Total Equity			2,66,869	2,59,130
Deferred Government Grants & Consumers' Contributions		(17)	17,96,214	15,99,955
Liabilities				
1 Non-Current liabilities				
(a) Financial Liabilities				
(i)	Borrowings	(18)	6,52,548	5,21,631
(ii)	Trade Payables	(19)	812	2,326
(iii)	Security Deposit from Consumers	(20)	3,94,519	3,61,818
(iv)	Other Financial Liabilities	(21)	36,796	33,510
(b) Deferred Tax Liabilities (Net)		(22)	-	-
(c) Other Non-Current Liabilities				
(i)	Provisions	(23)	39,556	29,895
Total Non-Current liabilities			11,24,231	9,49,180
2 Current liabilities				
(a) Financial Liabilities				
(i)	Borrowings	(24)	5,86,036	5,22,893
(ii)	Trade Payables	(25)	7,94,490	5,95,472
(iii)	Security Deposit from Consumers	(26)	13,770	13,340
(iv)	Other Financial Liabilities	(27)	4,11,126	4,25,607
(b)	Employee Benefit Obligations	(28)	19,122	22,235
(c)	Provisions	(29)	3,08,059	2,30,990
(d)	Other Current Liabilities	(30)	47,433	49,748
Total Current liabilities			21,80,036	18,60,285
Total liabilities			33,04,267	28,09,465
Total Equity, liabilities & Deferred Government Grants & Consumers' Contributions			53,67,350	46,68,550

Notes forming part of Financial Statements 1 to 61

This is the Balance Sheet referred to in our Report of even date.

For J GUPTA & CO LLP
CHARTERED ACCOUNTANTS
FBNx314010E/300029



(H.K. DATT) Partner
Membership No. 012208
UDIN: 20012208AAAAAQ6717
Place: Kolkata
Date: 25th September 2020

For & on behalf of the Board

(K.K. Ghosh)
Chief Financial Officer

(Aparna Biswas)
Company Secretary
Membership No: F8886

(Santanu Basu)
Chairman & Managing Director
DIN: 07218581

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED				
Statement of Profit and Loss for the period ended 31st March 2020				
Particulars		Note No	2019-20	2018-19
			(Rs. in lakhs)	
1	Revenue from operations			
(a)	Revenue from Sale of Power	(31)	22,20,594	20,48,397
(b)	Other Operating Revenue	(32)	55,834	49,477
(c)	Other Income	(33)	1,02,233	60,875
(d)	Changes in Swap	(34A)	5,531	-
	Total Revenue		23,84,192	21,58,749
2	Expenses:			
(a)	Purchases of Power, Transmission Charges	(34)	20,14,838	18,20,655
(b)	Changes in Swap	(34A)	-	2,548
(c)	Employee Benefits Expenses	(35)	1,65,908	1,01,551
(d)	Finance costs	(36)	1,45,609	1,44,860
(e)	Depreciation & Amortization	(37)	97,932	92,641
(f)	Other Expenses	(38)	1,38,647	1,24,141
(g)	Expenditure on Corporate Social Responsibility	(39)	119	129
	Total expenses		25,63,053	22,86,325
3	Loss before net movements in Regulatory deferral accounts balance & Tax (1-2)		(1,78,861)	(1,27,576)
4	Net movement in Regulatory deferral account balances related to Profit & Loss [Net of Other Comprehensive income- Note:8 (a) below]	(40)	2,37,842	1,23,054
5	Profit (+) /Loss (-) after net movements in Regulatory deferral accounts balance & before Tax (3+4)		58,981	(4,522)
6	Tax Expense:	(41)		
	Current Tax		2,244	0
	Sub-total:		2,244	0
7	Net Profit (+) /Loss (-) for the period & net movement in Regulatory deferral account balances(5-6)		56,737	(4,522)
8	Other Comprehensive Income items that will not be reclassified to profit or loss	(42)		
(a)	Re-measurements of post-employment benefit obligations [this forms part of the Net Movement in Regulatory Account Balances - Note:4 above]		(50,424)	11,294
(b)	Provision for income tax relating to post-employment benefit obligations	(41)	-	1,978
	Other comprehensive income for the year net of tax (a-b)		(50,424)	9,316
9	Total comprehensive income for the Period (7+8) (Comprising Profit (Loss) and other Comprehensive Income for the Period)		6,313	4,793
10	Earning per equity share of face value of Rs. 10 each			
(a)	Basic EPS - (in Rs.)		(7.57)	(5.54)
(b)	Diluted EPS - (in Rs.)		(7.57)	(5.54)
(c)	Basic EPS including net movement in regulatory deferral account balances after tax (in Rs.)		2.40	(0.20)
(d)	Diluted EPS including net movement in regulatory deferral account balances after tax (in Rs.)		2.40	(0.20)

Notes forming part of Financial Statements 1 to 61

This is the Statement of Profit & Loss referred to in our Report of even date.

For SUPTA & CO LLP
 CHARTERED ACCOUNTANTS
 FRN: 314010E/E300029
 Kolkata
 (H.K. DATT) Partner & Accountant
 Membership No. 012208
 UDIN: 20012208AAAAAQ6717
 Place: Kolkata
 Date: 25th September 2020

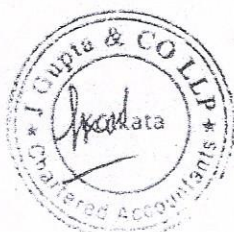
For & on behalf of the Board

(K.K. Ghosh) Chief Financial Officer

(Aparna Biswas) Company Secretary
 Membership No: F8886

(Santanu Basu) Chairman & Managing Director
 DIN: 07218581

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2020				
Sl. No.	Particulars	Note/Reconciliation reference	2019-20	2018-19
			(Rs. in lakhs)	
A	CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit/(Loss) Before Taxation	Recon-1	8557	6771
	Adjustment For:			
	Depreciation	35	97,932	92641
	Interest and Financial Charges	Recon-2	117561	120647
	Bad & Doubtful Debts Provision and Expected Credit Loss	Recon-3	4271	2425
	Loss on demolition, retirement of fixed asset	38 (D)	1,548	1032
	Loss on obsolescence of inventory	38 (D)	9	56
	Excess Provision Written Back	33	(16601)	(120)
	Profit on sale of fixed asset	38	(7040)	0
	Interest accrued on non current Transmission Liability	33	(4250)	(1989)
	Interest accrued on non current Capital Liability	33	(3019)	(1744)
	Interest/Dividend etc. Income	33	(1119)	(1555)
	Operating Profit Before Working Capital Change (1)		1,97,849	218164
	Adjustment For:			
	Stores & Spares	6	11094	17393
	Sundry Debtors	3 & 7	49,443	5822
	Other Current & non Current Assets	4, 5 and 12	946	(5001)
	Loans & Advances	10 and 11	64,926	5685
	Liabilities & Provision, etc.	25, 26, 27, 28, 29, 30, 19, 20 & 21	(3,54,461)	(180196)
	Changes in working capital (2)		(2,28,052)	(156297)
	Regulatory Deferral Account (3)	14	259926	123054
	Cash Generation from Operation [4=(1-2-3)]		1,65,975	251407
	Tax paid (4)		2453	2062
	NET CASH FROM OPERATING ACTIVITIES [(A)=3-4]		1,63,522	249345
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Decrease (Increase) in Fixed Assets	1, 13 & 33	(399370)	(240944)
	Decrease (Increase) in Capital Work in Progress	1	(16040)	(99226)
	(Increase)/Decrease in Investments	2 & 9	(15442)	69471
	Interest/Dividend Income	Recon-4	10463	7854
	Other Non Current Asset-Capital Advance	5	(37061)	(141911)
	NET CASH GENERATED FROM INVESTING ACTIVITIES (B)		(457450)	(404756)
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Gross Proceeds from Borrowing	16 & 24	330684	248548
	Repayment of Borrowing		(189312)	(309601)
	Proceeds from Share Capital & Share Application Money & reserves	Recon-5	1427	6684
	Proceeds from Consumers contribution & capital subsidy	17	247971	345299
	Interest & Financial Charges	Recon-6	(118684)	(130087)
	NET CASH GENERATED FROM FINANCING ACTIVITIES (C)		2,72,086	160843
	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		(21,842)	5432
	CASH and CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		86,112	80680
	CASH and CASH EQUIVALENTS AT THE END OF THE YEAR	8	64,270	86112



Reconciliations			
Reconciliation-1 on Net Profit/(Loss) Before Taxation	Note	2019-20	2018-19
Total Comprehensive Income		6313	4793
Provision for income tax on post employment benefit obligation	Statement of P/L	0	1978
Current Tax		2244	0
Net Profit/(Loss) Before Taxation		8557	6771
Reconciliation-2 on Interest and Finance Charges	Note	2019-20	2018-19
Finance Cost	36	1,45,609	144660
Interest on Consumer Security Deposit	36	(20624)	(17839)
Transaction Cost on Capital Bond	36	(17)	(17)
Interest accrued on liability for purchase of power	36	(5239)	(2692)
Interest accrued on liability for capital supplies/works	36	(2168)	(3465)
Interest and Finance Charges		117561	120647
Reconciliation-3 on Bad & Doubtful Debts Provision and Expected Credit Loss	Note	2019-20	2018-19
Provision for bad and doubtful debt	38 (D)	3,920	2020
Provision for expected credit loss		351	405
Bad & Doubtful Debts Provision and Expected Credit Loss		4271	2425
Reconciliation-4 on Interest/Dividend Income	Note	2019-20	2018-19
Interest from bank on fixed deposit and other deposits	33	1119	1555
Interest accrued on non current Transmission Liability	33	4250	1989
Interest accrued on non current Capital Liability	33	3019	1744
Accrued Income-Opening	11	5452	8018
Accrued Income-Closing	11	(3377)	(5452)
Interest/Dividend Income		10463	7854
Reconciliation-5 Proceeds from Share Capital & Share Application Money and Reserves	Note	2019-20	2018-19
Difference of Opening and closing Equity Share Capital	15	4903	2062
Reserve for unforeseen exigencies-DPL (Retained earnings NTESCL)	16	269	1320
Share pending allotment	16	(3745)	3302
Proceeds from Share Capital & Share Application Money and reserves		1427	6684
Reconciliation-6 Interest & Financial Charges	Note	2019-20	2018-19
Interest & Financial Charges as per reconciliation-2	Recon-2	(117561)	(120647)
Accrued Expenses-Opening	27	(47913)	(57353)
Accrued Expenses-Closing	27	46790	47913

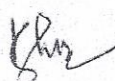
This is the Cash Flow Statement referred to in our Report of even date.

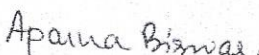
For J GUPTA & CO LLP
CHARTERED ACCOUNTANTS
FRN: 334010E/300029



(U.K. DATTA)
Partner
Membership No. 012208
UDIN: 20012208AAAAAQ6717
Place: Kolkata
Date: 25th September 2020

For & on behalf of the Board


(K.K. Ghosh)
Chief Financial Officer


(Aparna Biswas)
Company Secretary
Membership No: F8886


(Santanu Basu)
Chairman & Managing Director
DIN: 07218581

Statement of Changes in Equity For the period ended 31st March 2020					
(Rs. in lakhs)					
A. Equity share capital					
As at 31st March 2018					2,29,624
Changes in equity share capital					2,062
As at 31st March 2019					2,31,686
Changes in equity share capital					4,903
As at 31st March 2020					2,36,589
B. Other Equity					
Particulars	Reserve and Surplus				Total
	Share Application money received (pending allotment)	Reserve for Unforeseen Exigencies	Debenture Redemption Reserve	Retained Earnings	
	(Rs. in lakhs)				
Balance at 31st March 2018	443	15,500	10,782	(8,697)	18,028
Loss for the year				(4,522)	(4,522)
Other comprehensive income				9,316	9,316
Total	443	15,500	10,782	(3,903)	22,822
Allotment made against Pending allotment of Share Application money of earlier year	(443)				(443)
Transfer to debenture redemption reserve	-	-	1,667	(1,667)	-
Retained earnings of NITESCL merged during the year	-	-	-	1,320	1,320
Share Application money Received (Pending allotment)	3,745	-	-	-	3,745
Balance at 31st March 2019	3,745	15,500	12,449	(4,250)	27,444
Profit for the year				56,737	56,737
Other comprehensive income				(50,424)	(50,424)
Total	3,745	15,500	12,449	2,063	33,756
Allotment made against Pending allotment of Share Application money of earlier year	(3,745)				(3,745)
Transfer to debenture redemption reserve			1,667	(1,667)	-
Reserve for Unforeseen Exigencies		321		(52)	269
Balance at 31st March 2020	(0)	15,821	14,116	343	30,280

This is the Statement of Changes in Equity referred to in our Report of even date.

For J. GUPTA & CO. LLP
CHARTERED ACCOUNTANTS
FRN: 314010E/ES00029

Kolkata
(IN TO DATTAL)
Partner
Membership No. 012208
UDIN: 20012208AAAAAQ6717
Place: Kolkata
Date: 25th September 2020

(K.K. Ghosh)
Chief Financial Officer

For & on behalf of the Board
Aparna Biswas
(Aparna Biswas)
Company Secretary
Membership No: F8886

(Santanu Basu)
Chairman & Managing Director
DIN: 07218581

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED				
Consolidated Balance Sheet as at 31st March 2020				
Particulars		Note No	As at 31st March 2020	As at 31st March 2019
			(Rs. in lakhs)	
ASSETS				
1 Non-Current Assets				
(a)	Property, Plant and Equipment	(1)	22,29,202	19,27,492
(b)	Capital Work-in-progress	(1)	2,32,302	2,16,262
(c)	Other Intangible Assets	(1)	4,460	3,063
(d)	Financial Assets			
(i)	Investments	(2)	40	40
(ii)	Trade Receivables	(3)	43,262	12,992
(iii)	Other Financial Assets	(4)	1,136	1,859
(e)	Other Non-Current assets	(5)	3,17,271	2,80,054
Total Non-Current Assets			28,27,673	24,41,762
2 Current Assets				
(a)	Inventories	(6)	78,946	67,931
(b)	Financial Assets			
(i)	Trade Receivables	(7)	6,20,901	6,15,466
(ii)	Cash and Cash equivalents	(8)	64,270	86,112
(iii)	Bank Balances other than (ii) above	(9)	91,434	75,992
(iv)	Loans	(10)	2,006	2,130
(v)	Other Financial Assets	(11)	1,13,750	50,776
(c)	Other Current assets	(12)	15,549	13,825
(d)	Assets Classified As Held for Sale	(13)	947	521
Total Current Assets			9,87,803	9,12,753
Total Assets			38,15,476	33,54,515
Regulatory deferral account Debit Balance			15,51,914	13,14,072
Total Assets and Regulatory deferral account Debit Balance			53,67,390	46,68,587
EQUITY AND LIABILITIES				
Equity				
(a)	Equity Share Capital	(15)	2,36,589	2,31,686
(b)	Other Equity			
(i)	Reserve and Surplus	(16)	30,320	27,483
Total Equity			2,66,909	2,59,169
Deferred Government Grants & Consumers' Contributions			17,96,214	15,99,955
Liabilities				
1 Non-Current liabilities				
(a)	Financial Liabilities			
(i)	Borrowings	(18)	6,52,548	5,21,631
(ii)	Trade Payables	(19)	812	2,326
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Total Non-Current liabilities			11,24,231	9,49,180
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(a)	Financial Liabilities			
(i)	Borrowings	(24)	5,86,036	5,22,893
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(c)	Provisions	(29)	3,08,059	2,30,990
(d)	Other Current Liabilities	(30)	47,433	49,748
Total Current liabilities			21,80,036	18,60,284
Total liabilities			33,04,267	28,09,463
Total Equity, liabilities & Deferred Government Grants & Consumers' Contributions			53,67,390	46,68,587

Notes forming part of Financial Statements 1 to 64

This is the Balance Sheet referred to in our Report of even date.

For J. GUPTA & CO LLP
CHARTERED ACCOUNTANTS
FAN 31401055300029

For & on behalf of the Board



Partner
Membership No. 012208
UDIN: 20012208AAAAAR6864
Place: Kolkata
Date: 25th September 2020

(K.K. Ghosh)
Chief Financial Officer

Aparna Biswas
(Aparna Biswas)
Company Secretary
Membership No:
F8886

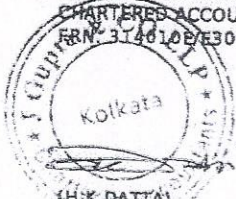
(Santanu Basu)
Chairman & Managing Director
DIN: 07218581

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED				
Consolidated Statement of Profit and Loss for the period ended 31st March 2020				
Particulars		Note No	2019-20	2018-19
			(Rs. in lakhs)	
1	Revenue from operations			
(a)	Revenue from Sale of Power	(31)	22,20,594	20,48,397
(b)	Other Operating Revenue	(32)	55,834	49,477
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(d)	Changes in Swap	(34A)	5,531	-
	Total Revenue		23,84,192	21,58,749
2	Expenses:			
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(b)	Changes in Swap	(34A)	-	2,548
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(f)	Other Expenses	(38)	1,38,647	1,24,141
(g)	Expenditure on Corporate Social Responsibility	(39)	119	129
	Total expenses		25,63,053	22,86,325
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4	Net movement in Regulatory deferral account balances related to Profit & Loss [Net of Other Comprehensive Income- Note:8 (a) below]	(40)	2,37,842	1,23,054
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6	Share of Profit / (Loss) of Associates and Joint Ventures	(41)	-	40
7	Profit Before Tax (5+6)		58,981	(4,483)
8	Tax Expense:	(42)		
	Current Tax		2,244	0
	Sub-total		2,244	0
9	Net Profit (+) /Loss (-) for the period & net movement in Regulatory deferral account balances(7-8)		56,737	(4,483)
10	Other Comprehensive Income	(43)		
	Items that will not be reclassified to profit or loss			
(a)	Re-measurements of post-employment benefit obligations [this forms part of the Net Movement in Regulatory Account Balances - Note:4 above]		(50,424)	11,294
(b)	Provision for Income tax relating to post-employment benefit obligations	(42)	-	1,978
	Other comprehensive income for the year net of tax (a-b)		(50,424)	9,316
11	Total comprehensive Income for the Period (9+10) (Comprising Profit (Loss) and other Comprehensive Income for the Period)		6,313	4,833
12	Earning per equity share of face value of Rs. 10 each			
(a)	Basic EPS - (in Rs.)		(7.57)	(5.54)
(b)	Diluted EPS - (in Rs.)		(7.57)	(5.54)
(c)	Basic EPS including net movement in regulatory deferral account balances after tax (in Rs.)		2.40	(0.19)
(d)	Diluted EPS including net movement in regulatory deferral account balances after tax (in Rs.)		2.40	(0.19)

Notes forming part of Financial Statements 1 to 64

This is the Statement of Profit & Loss referred to in our Report of even date.

For J GUPTA & CO LLP
CHARTERED ACCOUNTANTS
FRN: 314610E/E300029



(H.K. DATTA)
Partner
Membership No.012208
UDIN: 20012208AAAAAR6864
Place: Kolkata
Date: 25th September 2020

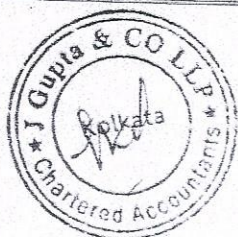
For & on behalf of the Board

(K.K. Ghosh)
Chief Financial Officer

(Aparna Biswas)
Company Secretary
Membership No:
F8886

(Santanu Basu)
Chairman & Managing Director
DIN:07218581

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED				
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2020				
Sl. No.	Particulars	Note/Reconciliation reference	2019-20	2018-19
			(Rs. in lakhs)	
A	CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit/(Loss) Before Taxation	Recon-1	8557	6811
	Adjustment For:			
	Depreciation	35	97,932	92641
	Interest and Financial Charges	Recon-2	117561	120647
	Bad & Doubtful Debts Provision and Expected Credit Loss	Recon-3	4271	2425
	Loss on demolition, retirement of fixed asset	38 (D)	1,548	1032
	Loss on obsolescence of inventory	38 (D)	9	56
	Excess Provision Written Back	33	(16601)	(120)
	Profit on sale of fixed asset	38	(7040)	0
	Interest accrued on non current Transmission Liability	33	(4250)	(1989)
	Interest accrued on non current Capital Liability	33	(3019)	(1744)
	Interest/Dividend etc. Income	33	(1119)	(1515)
	Operating Profit Before Working Capital Change (1)		1,97,849	2,18,244
	Adjustment For:			
	Stores & Spares	6	11094	17393
	Sundry Debtors	3 & 7	49,443	5822
	Other Current & non Current Assets	4, 5 and 12	946	(5013)
	Loans & Advances	10 and 11	64,926	2336
	Liabilities & Provision, etc.	25, 26, 27, 28, 29, 30, 19, 20 & 21	(3,54,461)	(178675)
	Changes in working capital (2)		(2,28,052)	(1,58,137)
	Regulatory Deferral Account (3)	14	259926	123054
	Cash Generation from Operation [4=(1-2-3)]		1,65,975	2,53,327
	Tax paid (4)		2453	2099
	NET CASH FROM OPERATING ACTIVITIES [(A)=3-4]		1,63,522	2,51,228
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Decrease (Increase) in Fixed Assets	1, 13 & 33	(399370)	(240594)
	Decrease (Increase) in Capital Work in Progress	1	(16040)	(99199)
	(Increase)/Decrease in Investments	2 & 9	(15442)	67664
	Interest/Dividend Income	Recon-4	10463	7881
	Other Non Current Asset-Capital Advance	5	(37061)	(142162)
	NET CASH GENERATED FROM INVESTING ACTIVITIES (B)		(457450)	(406410)
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Gross Proceeds from Borrowing		330684	248548
	Repayment of Borrowing	18 & 24	(189312)	(309601)
	Proceeds from Share Capital & Share Application Money & reserves	Recon-5	1427	5619
	Proceeds from Consumers contribution & capital subsidy	17	247971	345299
	Interest & Financial Charges.	Recon-6	(118684)	(130087)
	NET CASH GENERATED FROM FINANCING ACTIVITIES (C)		2,72,086	1,59,778
	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		(21,842)	4,596
	CASH and CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		86,112	81516
	CASH and CASH EQUIVALENTS OF SUBSIDIARY AT THE BEGINNING OF THE YEAR		-	86
	CASH and CASH EQUIVALENTS AT THE END OF THE YEAR	8	64,270	86112



Reconciliations			
Reconciliation-1 on Net Profit/(Loss) Before Taxation			
	Note	2019-20	2018-19
Total Comprehensive Income		6313	4834
Provision for income tax on post employment benefit obligation	Statement of P/L	0	1977
Current Tax		2244	0
Net Profit/(Loss) Before Taxation		8557	6811
Reconciliation-2 on Interest and Finance Charges			
	Note	2019-20	2018-19
Finance Cost	36	1,45,609	144660
Interest on Consumer Security Deposit	36	(20624)	(17839)
Transaction Cost on Capital Bond	36	(17)	(17)
Interest accrued on liability for purchase of power	36	(5239)	(2692)
Interest accrued on liability for capital supplies/works	36	(2168)	(3465)
Interest and Finance Charges		117561	120647
Reconciliation-3 on Bad & Doubtful Debts Provision and Expected Credit Loss			
	Note	2019-20	2018-19
Provision for bad and doubtful debt		3,920	2020
Provision for expected credit loss	38 (D)	351	405
Bad & Doubtful Debts Provision and Expected Credit Loss		4271	2425
Reconciliation-4 on Interest/Dividend Income			
	Note	2019-20	2018-19
Interest from bank on fixed deposit and other deposits	33	1119	1555
Interest accrued on non current Transmission Liability	33	4250	1989
Interest accrued on non current Capital Liability	33	3019	1744
Accrued Income-Opening	11	5452	8045
Accrued Income-Closing	11	(3377)	(5452)
Interest/Dividend Income		10463	7881
Reconciliation-5 Proceeds from Share Capital & Share Application Money and Reserves			
	Note	2019-20	2018-19
Difference of Opening and closing Equity Share Capital	15	4903	2062
Reserve for unforeseen exigencies-DPL (Retained earnings NTESCL)	16	269	1320
Share pending allotment	16	(3745)	3302
Retained earnings of NTESCL accumulated up-to last year which is included in the retained earnings		0	(1025)
Share of Profit of WBGEDCL		0	(40)
Proceeds from Share Capital & Share Application Money and reserves		1427	5619
Reconciliation-6 Interest & Financial Charges.			
	Note	2019-20	2018-19
Interest & Financial Charges as per reconciliation-2	Recon-2	(117561)	(120647)
Accrued Expenses-Opening	27	(47913)	(57353)
Accrued Expenses-Closing	27	46790	47913
Interest & Financial Charges.		(118684)	(130087)

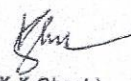
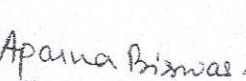

This is the Cash Flow Statement referred to in our Report of even date.

For J GUPTA & CO LLP
CHARTERED ACCOUNTANTS
FBN: 2140007300029



(H.K. DATT) Partner
Membership No.012208
UDIN: 20012208AAAAAR6864
Place: Kolkata
Date: 25th September 2020

For & on behalf of the Board

 (K.K. Ghosh) Chief Financial Officer
 (Aparna Biswas) Company Secretary
 (Santanu Basu) Chairman & Managing Director
 Membership No: F8886
 DIN:07218581

Statement of Changes in Equity For the period ended 31st March 2020					
(Rs. in lakhs)					
A. Equity share capital					
As at 31st March 2018					2,29,624
Changes in equity share capital					2,062
As at 31st March 2019					2,31,686
Changes in equity share capital					4,903
As at 31st March 2020					2,36,589
B. Other Equity					
Particulars	Reserve and Surplus				Total
	Share Application money received (pending allotment)	Reserve for Unforeseen Exigencies	Debenture Redemption Reserve	Retained Earnings	
(Rs. in lakhs)					
Balance at 31st March 2018	443	15,500	10,782	(8,697)	18,028
Loss for the year				(4,483)	(4,483)
Other comprehensive income				9,316	9,316
Total	443	15,500	10,782	(3,864)	22,861
Allotment made against Pending allotment of Share Application money of earlier year	(443)				(443)
Transfer to debenture redemption reserve	-	-	1,667	(1,667)	-
Retained earnings of NTESCL merged during the year	-	-	-	1,320	1,320
Share Application money Received (Pending allotment)	3,745	-	-	-	3,745
Balance at 31st March 2019	3,745	15,500	12,449	(4,211)	27,483
Profit for the year				56,737	56,737
Other comprehensive income				(50,424)	(50,424)
Total	3,745	15,500	12,449	2,102	33,795
Allotment made against Pending allotment of Share Application money of earlier year	(3,745)				(3,745)
Transfer to debenture redemption reserve			1,667	(1,667)	-
Reserve for Unforeseen Exigencies		321		(52)	269
Balance at 31st March 2020	(0)	15,821	14,116	383	30,320

This is the Statement of Changes in Equity referred to in our Report of even date.

For J GUPTA & CO LLP
CHARTERED ACCOUNTANTS
FBN: 3140105/E300029



(H. K. GHOSH)
Partner
Membership No. 012208
UDIN: 20012208AAAAAR6864
Place: Kolkata
Date: 25th September 2020

For & on behalf of the Board

(K.K. Ghosh) (Aparna Biswas) (Santanu Basu)
Chief Financial Officer Company Secretary Chairman & Managing Director
Membership No: F8886 DIN: 07218581