



WBSEDCL

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LTD.

(A Govt. of West Bengal Enterprise)

Registered Office: Vidyut Bhavan: Bidhannagar: Kolkata – 700 091.

Corporate Identification Number(CIN) – U40109WB2007SGC113473

Website: www.wbsedcl.in

PR 637
11/1/20

Office Order No.: 1760

Dated: 10-01-2020

Sub: Declaration by Pensioner in context of Tax deduction at sources from Pension.

As per section 192(1) of income tax Act. 1961 D.D.O is bound to deduct income tax on the estimated income of the Pensioner under the head of Pension at the average of Income tax computed on the basis of rate in force for the year of commencement from April and ending on March in which the payment is made. Hence submission of proposed or actual investment plan by the pensioners is to be submitted to the Pension Cell.

In consideration of all the aspects, it is enjoined upon all concerned that declaration of investment plan on proposed or on actual basis is to be submitted by all the Pensioner to Pension Disbursing Officers within 20th March every year. Tax deduction at source from the Pension of the pensioner shall be done on the basis of either proposed investment plans or actual investment which fulfill the deduction criteria of relevant provisions of the income Tax act 1961. Thereafter, actual ascertainment of the deduction at sources from pension shall be done on receipt of documents of certificates as the case may be in support of eligible investments during the financial assessment which is to be submitted with in 10th January every year. Non submission of the actual investment paper will lead to non-consideration of proposed investment declaration with in the above said stipulated time.

Proposed submission of actual documents should be followed as stated above, but for the Financial year 2019-20 the time frame for submission of actual investment documents is to be done with in 20th of Jan'2020.

All concerned are advised to comply with the above instruction scrupulously.

Is applied - for

10/01/2020

(Sujay Sarkar)
Director (HR)

Registered Office: Biduyt Bhaban, Block -DJ, Sector -II, Salt Lake City, Kolkata - 700 091 Corporate Identification Number(CIN) - U40109WB2007SGC113473, Telephone Number(033)2359-1923/1906

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