	Balance Sheet as at 31 st	March	2019	
	Particulars	Note	As at 31 st Mar 2019	As at 31 st Mar 2018
			(₹in	la khs)
ASSE	TS			
1 No	n-Current Assets			
(a)	Property,Plant and Equipment	(1)	19,27,492	18,29,316
(b)	Capital Work-in-progress	(1)	2,16,262	1,17,036
	Other Intangible assets	(1)	3,063	3,449
(d)	Financial Assets			
(i) investments	(2)	0	1,837
) Trade receivables	(3)	12,992	16,131
(iii)	Other Financial Assets	(4)	1,859	746
(e)		(5)	3,10,820	1,68,770
	Total Non-Current Assets		24,72,488	21,37,285
2 Cu	rrent Assets			
(a)	Inventories	37,168	19,775	
-	Financial Assets			
_) Trade receivables	(7)	6,15,466	6,08,930
	Cash and Cash equivalents	(8)	86,112	80,680
) Bank Balances other than (ii) above	(9)	75,992	1,43,626
-) Loans	(10)	2,130	2,205
(V	Other Financial Assets	(11)	50,776	47,581
(c)	Other Current assets	(12)	13,825	19,939
(d)	Assets Classifide As Held for Sale	(13)	521	
	Total Current Assets		8,81,990	9,22,736
	Assets		33,54,478	30,60,021
Regu	latory deferral account Debit Balance	(14)	13,14,072	11,91,018
De bit EQUI	l Assets and Regulatory deferral account t Balance TY AND LIABILITIES		46,68,550	42,51,039
Equit				
	Equity Share Capital	(15)	2,31,686	2,29,624
	Other Equity			
(1	i) Reserve and Surplus	(16)	27,444	18,028
			The second secon	
	Total Equity		2,59,130	
Cont	Total Equity rred Government Grants & Consumers' ributions	(17)	2,59,130 15,99,955	2,47,652 13,03,616
Cont Lia bi	Total Equity rred Government Grants & Consumers' ributions lities	(17)		2,47,652
Cont Lia bi 1 No	Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities	(17)		2,47,652
Cont Lia bi 1 No	Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities) Financial liabilities		15,99,955	2,47,652 13,03,616
Cont Lia bi 1 No (a)	Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities) Financial liabilities i) Borrowings	(18)	15,99,955	2,47,652 13,03,616 5,82,481
Cont Lia bi 1 No (a) (i	Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities i) Financial liabilities ii) Borrowings ii) Trade payables	(18)	5,21,631 2,326	2,47,652 13,03,616 5,82,481 6,708
Cont Lia bi 1 No (a) (i) (ii)	Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities) Financial liabilities i) Borrowings i) Trade payables i) Security Deposit from Consumers	(18) (19) (20)	5,21,631 2,326 3,61,818	2,47,652 13,03,616 5,82,481 6,708 3,18,523
Cont Lia bi 1 No (a) (i) (ii) (iv)	Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities i) Financial liabilities ii) Borrowings ii) Trade payables ii) Security Deposit from Consumers ii) Other Financial liabilities	(18) (19) (20) (21)	5,21,631 2,326 3,61,818 33,510	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361
Cont Lia bi 1 No (a) (i) (ii) (iv) (b)	Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities i) Financial liabilities ii) Borrowings ii) Trade payables ii) Security Deposit from Consumers ii) Other Financial liabilities i) Deferred Tax liabilities (Net)	(18) (19) (20)	5,21,631 2,326 3,61,818	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361
Cont Lia bi 1 No (a) (ii) (iii) (iv) (b) (c)	Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities i) Financial liabilities ii) Borrowings ii) Trade payables ii) Security Deposit from Consumers ii) Other Financial liabilities i) Deferred Tax liabilities (Net) i) Other non-current liabilities	(18) (19) (20) (21) (22)	5,21,631 2,326 3,61,818 33,510	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361
Cont Lia bi 1 No (a) (ii) (iii) (iv) (b) (c)	Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities on Financial liabilities i) Borrowings ii) Trade payables ii) Security Deposit from Consumers or Other Financial liabilities of Deferred Tax liabilities (Net) of Other non-current liabilities ii) Provisions	(18) (19) (20) (21)	5,21,631 2,326 3,61,818 33,510 0	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361
Cont Lia bi 1 No (a) (i) (ii) (iv) (b) (c)	Total Equity rred Government Grants & Consumers' ributions lities Description Consumers Trade payables Trade payables Other Financial liabilities Deferred Tax liabilities Total Non-Current liabilities	(18) (19) (20) (21) (22)	5,21,631 2,326 3,61,818 33,510	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361
Cont Lia bi 1 No (a) (i) (ii) (iv) (b) (c)	Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities on Financial liabilities i) Borrowings i) Trade payables i) Security Deposit from Consumers of Other Financial liabilities of Deferred Tax liabilities (Net) of Other non-current liabilities ii) Provisions Total Non-Current liabilities	(18) (19) (20) (21) (22)	5,21,631 2,326 3,61,818 33,510 0	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361 28,593
Cont Lia bi 1 No (a) (i) (ii) (iv) (b) (c)	Total Equity rred Government Grants & Consumers' ributions lities Description Consumers Trade payables Trade payables Other Financial liabilities Deferred Tax liabilities Total Non-Current liabilities	(18) (19) (20) (21) (22)	5,21,631 2,326 3,61,818 33,510 0	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361 28,593
Cont Lia bi 1 No (a) (i) (ii) (iv) (b) (c) (Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities on Financial liabilities i) Borrowings i) Trade payables i) Security Deposit from Consumers of Other Financial liabilities of Deferred Tax liabilities (Net) of Other non-current liabilities ii) Provisions Total Non-Current liabilities	(18) (19) (20) (21) (22)	5,21,631 2,326 3,61,818 33,510 0	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361 28,593 9,39,666
Cont Lia bi 1 No (a) (ii) (iii) (iv) (b) (c) (1) 2 Ct (a) (ii)	Total Equity rred Government Grants & Consumers' ributions lities Description Financial liabilities Borrowings Trade payables Security Deposit from Consumers Other Financial liabilities Deferred Tax liabilities Deferred Tax liabilities Other non-current liabilities Total Non-Current liabilities Financial liabilities Financial liabilities Financial liabilities	(18) (19) (20) (21) (22)	5,21,631 2,326 3,61,818 33,510 0 29,895 9,49,180	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361 28,593 9,39,666
Cont Lia bi 1 No (a) (ii) (iii) (iv) (b) (c) (1) 2 Ct (a) (ii) (iii) (ii	Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities on Enancial liabilities i) Borrowings i) Trade payables i) Security Deposit from Consumers of Other Financial liabilities of Deferred Tax liabilities of Other non-current liabilities ii) Provisions Total Non-Current liabilities of Financial liabilities ii) Financial liabilities ii) Borrowings ii) Trade payables	(18) (19) (20) (21) (22) (23)	5,21,631 2,326 3,61,818 33,510 0 29,895 9,49,180	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361 28,593 9,39,666 5,88,118 4,85,497
Cont Lia bi 1 No (a) (i) (ii) (iii) (c) (c) (c) (a) (iii)	Total Equity rred Government Grants & Consumers' ributions lities on-Current liabilities on Edition Borrowings i) Financial liabilities i) Security Deposit from Consumers of Other Financial liabilities of Deferred Tax liabilities (Net) of Other non-current liabilities ii) Provisions Total Non-Current liabilities of Financial liabilities ii) Financial liabilities ii) Borrowings	(18) (19) (20) (21) (22) (23) (24) (25) (26)	5,21,631 2,326 3,61,818 33,510 0 29,895 9,49,180 5,22,893 5,95,472	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361 28,593 9,39,666 5,88,118 4,85,493 12,410
Cont Lia bi 1 No (a) (i) (ii) (iii) (c) (c) (d) (iii)	rred Government Grants & Consumers' ributions lities on-Current liabilities	(18) (19) (20) (21) (22) (23) (24) (25) (26) (27)	5,21,631 2,326 3,61,818 33,510 0 29,895 9,49,180 5,22,893 5,95,472 13,340 4,25,607	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361 28,593 9,39,666 5,88,118 4,85,493 12,410 3,13,813
Cont Lia bi I No (a) (ii (ii (b) (c) (a) (ii (iii (iiii (iiii (iiii (iiii (iiii (iiii (iiii (iiiiii (iiii (iiiiiiii	rred Government Grants & Consumers' ributions lities on-Current liabilities	(18) (19) (20) (21) (22) (23) (24) (25) (26) (27) (28)	5,21,631 2,326 3,61,818 33,510 0 29,895 9,49,180 5,22,893 5,95,472 13,340 4,25,607 22,235	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361 28,593 9,39,666 5,88,118 4,85,49 12,410 3,13,813 19,475
Cont Lia bi Lia	rred Government Grants & Consumers' ributions lities on-Current liabilities on Current liabilities on Consumers on Current liabilities on Consumers on Current liabilities on Consumers on Cons	(18) (19) (20) (21) (22) (23) (23) (24) (25) (26) (27) (28) (29)	5,21,631 2,326 3,61,818 33,510 0 29,895 9,49,180 5,22,893 5,95,472 13,340 4,25,607 22,235 2,30,990	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,363 28,593 9,39,666 5,88,118 4,85,49 12,410 3,13,81 19,479 2,67,258
Cont Lia bi I No (a) (ii (ii (b) (c) (a) (ii (iii (iiii (iiii (iiii (iiii (iiii (iiii (iiii (iiiiii (iiii (iiiiiiii	rred Government Grants & Consumers' ributions lities on-Current liabilities i) Financial liabilities i) Borrowings i) Trade payables i) Security Deposit from Consumers i) Other Financial liabilities i) Deferred Tax liabilities (Net) i) Other non-current liabilities i) Provisions Total Non-Current liabilities ii) Borrowings ii) Trade payables ii) Security Deposit from Consumers ii) Trade payables ii) Security Deposit from Consumers ii) Other Financial liabilities ii) Security Deposit from Consumers ii) Other Financial liabilities ii) Employee Benefit obligations ii) Provisions ii) Other current liabilities	(18) (19) (20) (21) (22) (23) (24) (25) (26) (27) (28)	5,21,631 2,326 3,61,818 33,510 0 29,895 9,49,180 5,22,893 5,95,472 13,340 4,25,607 22,235 2,30,990 49,748	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361 28,593 9,39,666 5,88,118 4,85,497 12,410 3,13,817 19,475 2,67,255 73,533
Cont Lia bi Lia	rred Government Grants & Consumers' ributions lities on-Current liabilities on Current liabilities on Consumers on Current liabilities on Consumers on Current liabilities on Consumers on Cons	(18) (19) (20) (21) (22) (23) (23) (24) (25) (26) (27) (28) (29)	5,21,631 2,326 3,61,818 33,510 0 29,895 9,49,180 5,22,893 5,95,472 13,340 4,25,607 22,235 2,30,990	2,47,652 13,03,616 5,82,481 6,708 3,18,523 3,361 28,593

1 to 61 ·

Significant Accounting Policies
Note forming part of Financial Statements
In Term of our Report of even date
For J GUPTA & CO LLP
CHARTERED ACCOUNTANTS
FRN. 314010E/E300029

(K.K.Ghosh) Chief Financial Officer

Apama Dimas. (Aparna Biswas) Company Secretary Membership No:F8886

(Santanu Basu)

For & on behalf of the

Chairman & Managing Director DIN:07218581



Partner

Membership No.012208 UDIN:19012208AAAAAA8102 Place: Kolkata Date: 13th September 2019



	WEST BENGAL STATE ELECTRICITY DISTRIBUTION Statement of Profit and Loss for the period ended	CONTRACTOR OF THE PERSON NAMED IN	The state of the s	MARKS TO SUM	
7			2018-2019	2017-2018 ikhs)	
	Particulars	Note No	(₹in lal		
1	Revenue from operations			ACCIONATION OF	
(a)	Revenue from Sale of Power	(31)	20,48,397	18,92,302	
(b)	Other Operating Revenue	(32)	49,477	45,453	
	Other income	(33)	60,875	47,472	
	Total Revenue		21,58,749	19,85,227	
2	Expenses:				
(a)	Purchases of Power, Transmission Charges & Operating Lease	(34)	18,20,655	16,13,990	
(b)	Changes in Swap	(34A)	2,548	-	
(c)	Employee benefits expenses	(35)	1,01,551	1,05,426	
(d)	Finance costs	(36)	1,44,660	1,54,283	
(e)	Depreciation & amortization	(37)	92,641	92,750	
(f)	Other expenses	(38)	1,24,141	1,16,979	
(i)	Expenditure on Corporate Social Responsibility	(39)	129	49	
	Total expenses		22,86,325	20,83,477	
3	Loss before net movements in Regulatory deferral accounts balance & Tax (1-2)		(1,27,577)	(98,250)	
4	Net movement in Regulatory deferral account balances related to Profit & Loss [Net of Other Comprehensive income- Note:8 (a) below]	(40)	1,23,054	94,220	
5	Profit (+) /Loss (-) after net movements in Regulatory deferral accounts balance & before Tax (3+4)		(4,522)	(4,030)	
6	Tax expense:	(41)			
	(1) Current tax		0		
	(2) Deferred tax		-	-	
	Sub-total		0	(
7	Net Loss for the period & net movement in Regulatory deferral account balances(5-6)		(4,522)	(4,030	
8	Other Comprehensive Income Items that will not be reclassified to profit or loss	(42)			
(a)	Remeasurements of post-employment benefit obligations [this forms part of the Net Movement in Regulatory Account Balances - Nore:4 above]		11,294	9,752	
(b)	Provision for Income tax relating to post-employment benefit obligations		1,978	1,637	
	Other comprehensive income for the year net of tax (a-b)		9,316	8,115	
9	Total comprehensive income for the Period (7+8) (Comprising Profit (Loss) and other Comprehensive Income for the Period)		4,793	4,085	
10	Earning per equity share of face value of ₹ 10 each			¥	
(a)	Basic EPS - (in ₹)		(5.54)	(4.35	
(b)	Diluted EPS - (in ₹)		(5.54)	(4.35	
(c)	Basic EPS including net movement in regulatory deferral account balances after tax (in ₹)		(0.20)	(0.18	
(d)	Diluted EPS including net movement in regulatory deferral account balances after tax (in ₹)		(0.20)	(0.18)	

Significant Accounting Policies Note forming part of Financial Statements

1 to 61

In Term of our Report of even date For J GUPTA & CO LLP CHARTERED ACCOUNTANTS FRN. 314010E/E300029

> (K.K.Ghosh) Chief Financial Officer

Apana Bimas.

(Aparna Biswas) Company Secretary (Santanu Basu)

For & on behalf of the Board

Chairman & Managing Director

Membership No:F8886 DIN:07218581

3/20 (H K DATTA)

Partner

Membership No.012208 UDIN:19012208AAAAAA8102

Place: Kolkata



Statement of Changes in Equity For the period ended 31 st March 2019				
	(₹ in lakhs)			
A. Equity share capital				
As at 31 March 2017	2,25,674			
Changes in equity share capital	3,950			
As at 31 March 2018	2,29,624			
Changes in equity share capital	2,062			
As at 31 March 2019	2,31,686			

	A SEA MANAGER OF	Reserve ar	nd surplus		
Particulars	Share Application money received (pending allotment)	Reserve for Unforseen Exigencies	Debenture Redemption Reserve	Retained earnings	Total
		E.S. Sin	(₹ in lakhs)		
Balance at 31 March 2017	-	15,500	9,115	(11,115)	13,500
Loss for the year		-	-	4,085	4,085
Other comprehensive income		-	-	-	-
Total	-	15,500	9,115	(7,030)	17,585
Transfer to debenture redemption reserve		-	1,667	(1,667)	-
Share Application money Received (Pending allotment)	443	-		-	443
Balance at 31 March 2018	443	15,500	10,782	(8,697)	18,028
Loss for the year				(4,522)	(4,522)
Other comprehensive income				9,316	9,316
Total	443	15,500	10,782	(3,904)	22,821
Allotment made against Pending allotment of Share Application money of earlier year	(443)				(443)
Transfer to debenture redemption reserve		-	1,667	(1,667)	
Ratained earnings of NTESCL merged during the year	-	-	-	1,320	1,320

3,745

3,745

In Term of our Report of even date For J GUPTA & CO LLP CHARTERED ACCOUNTANTS FRN. 314010E/E300029

Share Application money Received

Balance at 31 March 2019

(K.K.Ghosh) Chief Financial Officer Aparna Biswas)
Company Secretary

12,449

(4,251)

For & on behalf of the Board

Membership No:F8886

15,500

(Santanu Basu) (Chairman & Managing Director
DIN:07218581

3,745

27,443

(H K DATTA) Partner

during the year

(Pending allotment)

Membership No.012208 UDIN:19012208AAAAAA8102

Plaçe: Kolkata



	WEST BENGAL STATE ELECTRICITY DISTRIBUTION CASH FLOW STATEMENT FOR THE YEAR ENDED			
SI. No.	Particulars	Note/Recon ciliation referrence	2018-19	2017-18
			(₹ in l	akhs)
Α	CASH FLOW FROM OPERATING ACTIVITIES:	1 = =		
	Net Profit/(Loss) Before Taxation	Recon-1	6771	5722
	Adjustment For:			
	Depreciation	35	92641	92750
	Interest and Financial Charges	Recon-2	120647	125843
	Bad & Doubtful Debts Provision and Expected Credit Loss	Recon-3	2425	2131
	Loss on demolition, retirement of fixed asset	36 (D)	1032	1521
	Loss on obsolence of inventory	36 (D)	56	34
	Excess Provision Written Back	31	(120)	(674)
	Profit on sale of fixed asset	36	0	(29)
	Interest accrued on non current Transmission Liability	31	(1989)	(1104)
	Interest accrued on non current Capital Liability	31	(1744)	(7091)
	Interest/Dividend etc. Income	31	(1555)	(1385)
	Operating Profit Before Working Capital Change (1)	1,1	2,18,164	217718
	Adjustment For:			
	Stores & Spares	6	17393	1726
	Sundry Debtors	3 & 7	5,822	(15353
	Other Current & non Current Assets	4, 5 and 12	(5001)	(21467
	Loans & Advances	10 and 11	5,685	16837
	Liabilities & Provision, etc.	25, 26, 27, 28, 29, 30, 19, 20 & 21	(1,80,196)	(19247
	Cganges in working capital (2)		(1,56,297)	(37504)
	Regulatory Deferral Account (3)	14	123054	32847
	Cash Generation from Operion [4=(1-2-3)]		2,51,407	222375
	Tax paid (4)		2062	1735
	NET CASH FROM OPERATING ACTIVITIES [(A)=3-4]		2,49,345	220640
В	CASH FLOW FROM INVESTING ACTIVITIES			
	Decrease (Increase) in Fixed Asets	1, 13 & 33	(240944)	(195808
	Decrease (Increase) in Capital Work in Progress	1	(99226)	- (1247
	(Increase)/Decrease in Investments	2 & 9	69471	405
	Interest/Dividend Income	Recon-4	7854	7302
	Other Non Current Asset-Capital Advance	5	(141911)	(84277
	NET CASH GENERATED FROM INVESTING ACTIVITIES (B)		(404756)	(273625)
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Gross Proceeds from Borrowing	10 6 24	248548	339718
	Repayment of Borrowing	18 & 24	(309601)	(274382
	Proceeds from Share Capital & Share Application Money & reserves	Recon-5	6684	4393
	Proceeds from Consumers contribution & capital subsidy	17	345299	168718
	Interest & Financial Charges.	Recon-6	(130087)	, (184604
	NET CASH GENERATED FROM FINANCING ACTIVITIES (C)		1,60,843	53843
	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		5,432	858
	CASH and CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		80,680	79822
	CASH and CASH EQUIVALENTS AT THE END OF THE YEAR	8	86,112	80680



Reconciliations		•	
Reconciliation-1 on Net Profit/(Loss) Before Taxation	Note	2018-19	2017-18
Total Comprehensive Income	Chahamanh of	4793	4085
Provision for income tax on post employment benefit obligation	Statement of P/L	1978	1637
Net Profit/(Loss) Before Taxation		6771	5722
Reconciliation-2 on Interest and Finance Charges	Note	2018-19	2017-18
Finance Cost	36	144660	154283
Interest on Copnsumer Security Deposit	36	(17839)	(15438)
Transaction Cost on Capital Bond	36	(17)	(17)
Interest accrued on liability for purchase of power	36	(2692)	(11618)
Interest accrued on liability for capital supplies/works	36	(3465)	(1367)
Interest and Finance Charges		120647	125843
Reconciliation-3 on Bad & Doubtful Debts Provision and Expected Credit Loss	Note	2018-19	2017-18
Provision for bad and doubtful debt	30 (D)	2020	4085
Provision for expected credit loss	38 (D)	405	1637
Bad & Doubtful Debts Provision and Expected Credit Loss		2425	5722
Reconciliation-4 on Interest/Dividend Income	Note	2018-19	2017-18
Interest from bank on fixed deposit and other deposits	33	1555	1385
Interest accrued on non current Transmission Liability	33	1989	1104
Interest accrued on non current Capital Liability	33	1744	7091
Accrued Income-Opening	11	8018	5740
Accrued Income-Closing	11	(5452)	(8018)
Interest/Dividend Income	A	7854	7302
Reconciliation-5 Proceeds from Share Capital & Share Application Money and Reserves	Note	2018-19	2017-18
Difference of Opening and closing Equity Share Capital	15	2062	3950
Retained earings of NTESCL	16	1320	0
Share pending allotment	16	3302	443
Proceeds from Share Capital & Share Application Money and reserves		6684	4393
			9
Reconciliation-6 Interest & Financial Charges.	Note	2018-19	2017-18
Interest & Financial Charges as per reconciliation-2	Recon-2	(120647)	(125843)
Accrued Expenses-Opening	27	(57353)	(116114)
Accrued Expenses-Closing	27	47913	57353
Interest & Financial Charges.		(130087)	(184604)

In Term of our Report of even date For J GUPTA & CO LLP CHARTERED ACCOUNTANTS FRN. 314010E/E300029

(K.R.Ghosh) Chief Financial Officer Aparna Bismas.

(Aparna Biswas) Company Secretary Membership No:F8886 (Santanu Basu)
Chairman & Managing Director
DIN:07218581

For & on behalf of the Board

(H K DATTA)
Partner
Membership No.012208
UDIN:19012208AAAAAA8102
Place: Kolkata



Consolidated Balance Sheet as at 31 st March 2019						
	Particulars	Note No	As at 31 st Mar 2019	As at 31 st Mar 2018		
			(₹in	lakhs)		
ASSETS						
	Current Assets					
	roperty,Plant and Equipment	(1)	19,27,492	18,29,666		
	apital Work-in-progress	(1)	2,16,262	1,17,063		
(c) O	ther Intangible assets	(1)	3,063	3,450		
(d) F	inancial Assets					
(i) In	nvestments	(2)	40			
(ii) T	rade receivables	(3)	12,992	16,131		
(iii) O	ther Financial Assets	(4)	1,859	757		
(e) O	ther non-current assets	(5)	3,10,818	1,68,480		
	Total Non-Current Assets		24,72,526	21,35,547		
2 Curre	ent Assets					
(a) Ir	nventories	(6)	37,168	19,775		
	inancial Assets					
	rade receivables	(7)	6,15,466	6,08,930		
	ash and Cash equivalents	(8)	86,112	81,516		
	ank Balances other than (ii) above	(9)	75,992	1,43,696		
(iv) L		(10)	2,130	2,205		
(v) O	ther Financial Assets	(11)	50,776	50,958		
(c) C	ther Current assets	(12)	13,825	19,940		
(d) A	ssets Classifide As Held for Sale	(13)	521			
	Total Current Assets		8,81,990	9,27,020		
Total As	ssets		33,54,516	30,62,567		
Regulat	ory deferral account Debit Balance	(14)	13,14,072	11,91,018		
	ssets and Regulatory deferral account	2	46,68,587	42,53,585		
	AND LIABILITIES					
Equity						
	quity Share Capital	(15)	2,31,686	2,29,624		
	ther Equity					
(i) R	eserve and Surplus	(16)	27,483	19,053		
	Total Equity		2,59,169	2,48,677		
Deferre Contrib	d Government Grants & Consumers'	(17)	15,99,955	13,03,616		
Liabilitie						
	Current liabilities					
	inancial liabilities					
	orrowings	(18)	5,21,631	5,82,481		
	rade payables	(19)	2,326	6,708		
	ecurity Deposit from Consumers	(20)	3,61,818	3,18,519		
	Other Financial liabilities	(21)	33,510	3,361		
	Deferred Tax liabilities (Net)	(22)	0			
	Other non-current liabilities	(22)				
	rovisions	(23)	29,895	28,593		
1 (0)11	Total Non-Current liabilities	(23)	9,49,180	9,39,665		
2 Curre	ent liabilities	U	3,43,100	3,33,003		
	inancial liabilities		-			
	Borrowings	(24)		5 00 110		
		(24)	5,22,893	5,88,118		
	rade payables	(25)	5,95,472	4,85,600		
	ecurity Deposit from Consumers	(26)	13,340	12,410		
	Other Financial liabilities	(27)	4,25,606	3,15,134		
	mployee Benefit obligations	(28)	22,235	19,475		
	rovisions	(29)	2,30,990	2,67,255		
(d) C	Other current liabilities	(30)	49,748	73,635		
	Total Current liabilities		18,60,284	17,61,627		
	Total liabilities		44,09,418	40,04,908		
	Total Equity & liabilities		46,68,587	42,53,585		

Significant Accounting Policies Note forming part of Financial Statements

1 to 64

In Term of our Report of even date For J GUPTA & CO LLP CHARTERED ACCOUNTANTS FRN. 314010E/E300029

> (K.K.Ghosh) Chief Financial Officer

Apana Biswas,
(Aparna Biswas)
Company Secretary
Membership No: F8886

For & on behalf of the Board

(Saytanu Basu) Chairman & Managing Director DIN:07218581

(H K DATTA)

Partner Membership No.012208 UDIN:19012208AAAAAB8616

Place: Kolkata



T NA	WEST BENGAL STATE ELECTRICITY DISTRIBUTION Consolidated Statement of Profit and Loss for the period)
775			2018-2019	2017-2018
	Particulars	Note No	(₹in lal	chs)
1	Revenue from operations			
(a)	Revenue from Sale of Power	(31)	20,48,397	18,92,302
(b)	Other Operating Revenue	(32)	49,477	45,453
	Other income	(33)	60,875	47,602
	Total Revenue		21,58,749	19,85,357
2	Expenses:			
(a)	Purchases of Power, Transmission Charges & Operating Lease	(34)	18,20,655	16,13,990
(b)	Changes in Swap	(34A)	2,548	C
(c)	Employee benefits expenses	(35)	1,01,551	1,05,579
(d)	Finance costs	(36)	1,44,660	1,54,283
(e)	Depreciation & amortization	(37)	92,641	92,794
(f)	Other expenses	(38)	1,24,141	1,16,504
(i)	Expenditure on Corporate Social Responsibility	(39)	129	49
	Total expenses		22,86,325	20,83,199
3	Loss before net movements in Regulatory deferral accounts balance & Tax (1-2)		(1,27,577)	(97,842)
4	Net movement in Regulatory deferral account balances related to Profit & Loss [Net of Other Comprehensive income- Note:10 (a) below]	(40)	1,23,054	94,220
5	Profit (+) /Loss (-) after net movements in Regulatory deferral accounts balance & before Tax (3+4)		(4,523)	(3,622
6	Share of Profit / (Loss) of Associates and Joint Ventures	(41)	40	(
7	Profit Before Tax (5+6)		(4,483)	(3,622)
8	Tax expense:	(42)		k
	(1) Current tax		0	114
	(2) Deferred tax		0	2
	Sub-total Sub-total		0	116
9	Net Loss for the period & net movement in Regulatory deferral account balances(5-6)		(4,483)	(3,738
10	Other Comprehensive Income Items that will not be reclassified to profit or loss	(43)		
(a)	Remeasurements of post-employment benefit obligations [this forms part of the Net Movement in Regulatory Account Balances - Nore: 4 above]		11,294	9,752
(b)	Income tax relating to post-employment benefit obligations		1,978	1,637
-	Other comprehensive income for the year net of tax (a-b)	+-	9,316	8,115
11	Total comprehensive income for the Period (7+8) (Comprising Profit (Loss) and other Comprehensive Income for the Period)		4,833	4,377
12	Earning per equity share of face value of ₹ 10 each			
(a)	Basic EPS - (in ₹)		(5.54)	(4.33
(þ)	Diluted EPS - (in ₹)		(5.54)	(4.33
(c)	Basic EPS including net movement in regulatory deferral account balances after tax (in ₹)	- I	(0.19)	(0.17
(d)	Diluted EPS including net movement in regulatory deferral account balances after tax (in ₹)	-2	(0.19)	(0.17

Significant Accounting Policies

FRN. 314010E/E300029

Note forming part of Financial Statements

In Term of our Report of even date
For J GUPTA & CO LLP
CHARTERED ACCOUNTANTS

(K.K.Ghosh) Chief Financial Officer Aparna Biswas)
Company Secretary

For & on behalf of the Board

(Santanu Basu) Chairman & Managing Director DIN:07218581

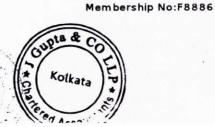
(H K DATTA)

Partner Membership No.012208

UDIN:19012208AAAAAB8616

Place: Kolkata

Date: 13th September 2019



1 to 64

Statement of Change	s in Equity	For the per	iod ended 3	1 st Marc		in lakhs)
A. Equity share capital						District Control of
As at 31 March 2017						2,25,674
Changes in equity share capital						3,950
As at 31 March 2018	124					2,29,624
Changes in equity share capital						2,062
As at 31 March 2019						2,31,686
	160					
B. Other equity						
		Reserve at	nd surplus	To her		
Particulars	Share Application money received (pending allotment)	Reserve for Unforseen Exigencies	Debenture Redemption Reserve	Retained earnings	Share of Joint venture	Total
	Shirt water	ety and traced large	(₹ in lak		on at the same of	* 1907 - 400 VW
Balance at 31 March 2017	-	15,500	9,115	(10,933)	516	14,198
Loss for the year		-	-	4,377	-	4,377
Other comprehensive income				-		-
Total		15,500	9,115	(6,556)	-	18,575
Transfer to debenture redemption reserve			1,667	(1,667)		• 7
Balance of NTESCL after adjustment of earnings accumulated during Joint Venture period	0		-	35		35
Share Application money Received (Pending allotment)	443	-		- I-I-		443
Balance at 31 March 2018	443	15,500	10,782	(8,188)	-	19,053
Loss for the year				4,833		4,833
Other comprehensive income				-	-	-
Total	443	15,500	10,782	(3,355)	-	23,886
Allotment made against Pending allotment of Share Application money of earlier year	(443)				-	(443)
Transfer to debenture redemption reserve	1.00	-	1,667	(1,667)		C
Ratained earnings of NTESCL merged				1.320		1.320

In Term of our Report of even date For J GUPTA & CO LLP CHARTERED ACCOUNTANTS FRN. 314010E/E300029

Share Application money Received

(Pending allotment)
Balance at 31 March 2019

Ratained earnings of NTESCL accumulated during up to last year which is included in

(K.K.Ghosh) Chief Financial Officer

3,745

3,745

15,500

Apama Birmas. (Aparna Biswas)

12,449

Company Secretary

(Santanu Basu) Chairman & Managing Director

For & on behalf of the Board

(1,025)

(4,727)

Membership No:F8886

DIN:07218581

(1,025)

3,745

27,483

(H K DATTA) Partner

during the year

the Retained earnings

Membership No.012208 UDIN:19012208AAAAAB8616

Place: Kolkata



WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2019

SI. No.	Particulars	Note/ Reconciliation referrence	2018-19 (₹ in lakhs)	2017-18 (₹ in lakhs)
Α	CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit/(Loss) Before Taxation	Recon-1	6811	6130
	Adjustment For:			
	Depreciation	37	92641	92794
	Interest and Financial Charges	Recon-2	120647	125843
	Bad & Doubtful Debts Provision and Expected Credit Loss	Recon-3	2425	2131
	Loss on demolition, retirement of fixed asset	38(D)	1032	1521
	Loss on obsolence of Inventory	38(D)	56	34
	Excess Provision Written Back	33	(120)	(682)
	Profit on sale of fixed asset	33	0	(29)
	Interest/Dividend etc. Income	33	(1515)	(1415)
	Interest accrued on non current Transmission Liability	33	(1989)	(1104)
	Interest accrued on non current Capital Liability	33	(1744)	(7091)
	Operating Profit Before Working Capital Change (1)		218244	218132
	Adjustment For:	1		
	Stores & Spares	6	17393	1726
_	Sundry Debtors	3 & 7	5822	9328
_	Other Current & non Current Assets	4, 5 & 12	(5013)	(21455)
*	Loans & Advances	10 & 11	2336	
	Current Liabilities & Provision, etc.	25, 26, 27, 28, 29, 30, 19, 20, 21 & 23	(178675)	(20776)
	Change in Working Capital (2)		(158137)	(35671)
	Regulatory Deferral Account (3)	14	123054	32847
	Cash Generation from Operion [4=(1-2-3)]		253327	220956
	Tax paid (5)		2099	
	NET CASH FROM OPERATING ACTIVITIES [(A)=4-5]		251228	219144
В	CASH FLOW FROM INVESTING ACTIVITIES			
	Decrease (Increase) in Fixed Asets	1, 13 & 33	(240594)	(196254)
	Decrease (Increase) in Capital Work in Progress	1	(99199)	(1274)
	(Increase)/Decrease in Investments	2&9	67664	2870
	Interest/Dividend Income	Recon-4	7881	7305
	Other non Current Asset-Capital Advance	5	(142162)	
				``
_	NET CASH GENERATED FROM INVESTING ACTIVITIES (B)		(406410)	(271379)
С	CASH FLOW FROM FINANCING ACTIVITIES		249549	220719
	Gross Proceeds from Borrowing	18 & 24	248548	
	Repayment of Borrowing		(309601)	(274382)
	Proceeds from Share Capital, Share Application Money &	Recon-5	5619	4393
_	Reserve	47	245000	100710
_	Proceeds from Consumers contribution & capital subsidy	17	345299	
	Interest & Financial Charges.	Recon-6	(130087)	(184604)
	NET CASH GENERATED FROM FINANCING ACTIVITIES (C)		159778	53843
	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		4596	1608
	CASH and CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		81516	79822
	CASH and CASH EQUIVALENTS OF SUBSIDIARY AT THE BEGINNING OF THE YEAR		0	86
	CASH and CASH EQUIVALENTS AT THE END OF THE YEAR	2	86112	81516
	ONOTICING ONOTICE CONTRACTOR AT THE LIND OF THE TEAM	Ste & CO	*	51010

Reconciliations					
Reconciliation-1 on Net Profit/(Loss) Before Taxation	Note	2018-19 (₹ in lakhs)	2017-18 (₹ in lakhs)		
Total Comprehensive Income	Statement of	4834	4376		
Provision for income tax on post employment benefit obligation	P/L	1977	1754		
Net Profit/(Loss) Before Taxation		6811	6130		

Reconciliation-2 on Interest and Finance Charges	Note	2018-19 (₹ in lakhs)	2017-18 (₹ in lakhs)
Finance Cost	36	144660	154283
Interest on Copnsumer Security Deposit	36	(17839)	(15438)
Transaction Cost on Capital Bond	36	(17)	(17)
Interest accrued on liability for purchase of power	36	(2692)	(11618)
Interest accrued on liability for capital supplies/works	36	(3465)	(1367)
Interest and Finance Charges		120647	125843

Reconciliation-3 on Bad & Doubtful Debts Provision and Expected Credit Loss	Note	2018-19 (₹ in lakhs)	2017-18 (₹ in lakhs)
Provision for bad and doubtful debt	38 (D)	2020	1840
Provision for expected credit loss		405	291
Bad & Doubtful Debts Provision and Expected Credit Loss	311	2425	2131

Reconciliation-4 on Interest/Dividend Income	Note	2018-19 (₹ in lakhs)	2017-18 (₹ in lakhs)
Interest from bank on fixed deposit and other deposits	33	1555	1415
Interest accrued on non current Transmission Liability	33	1989	1104
Interest accrued on non current Capital Liability	33	1744	7091
Accrued Income-Opening	11	8045	5740
Accrued Income-Closing	11	(5452)	(8045)
Interest/Dividend Income		7881	7305

Reconciliation-5 Proceeds from Share Capital & Share Application Money and Reserves	Note	2018-19 (₹ in lakhs)	2017-18 (₹ in lakhs)
Difference of Opening and closing Equity Share Capital	15	2062	3950
Retained earings of NTESCL	16	1320	0
Share pending allotment	16	3302	443
Retained earings of NTESCL accumulated up-to last year which is included in the retained earnings		(1025)	0
Share of profit of GEDCL		(40)	0
Proceeds from Share Capital & Share Application Money and reserves		5619	4393

Reconciliation-6 Interest & Financial Charges.	Note	2018-19 (₹ in lakhs)	2017-18 (₹ in lakhs)
Interest & Financial Charges as per reconciliation-2	Recon-2	(120647)	(125843)
Accrued Expenses-Opening	27	(57353)	(116114)
Accrued Expenses-Closing	27	47913	57353
Interest & Financial Charges.		(130087)	(184604)

In Term of our Report of even date For J GUPTA & CO LLP CHARTERED ACCOUNTANTS FRN. 314010E/E300029

> (K.K.Ghosh) Chief Financial Officer

Apana Dimas. (Aparna Biswas) Company Secretary

Membership No:F8886

(Santanu Basu) Chairman & Managing Director

For & on behalf of the Board

DIN:07218581

(H K DATTA) Partner Membership No.012208 UDIN:19012208AAAAAB8616 Place: Kolkata Date: 13th September 2019

