# West Bengal State Electricity Distribution Company Limited



Appendix-II

Copies of the
Audited Accounts of the Terminal Benefit Funds for 2016-17

Application seeking
Annual Performance Review for 2016-17

Submitted to the
HON'BLE WEST BENGAL ELECTRICITY REGULATORY
COMMISSION

# Copy of AUDITED ANNUAL ACCOUNTS FOR EMPLOYEES' CONTRIBUTORY PROVIDEND FUND FOR 2016-17

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED



City Office: 33B, Market Street, Kolkata-700 087

Phone: 2264-5762/2217-7035
E-mail: ghoshbasuassociates@yahoo.co.in
ghoshbasu.1376@rediffmail.com

#### INDEPENDENT AUDITORS' REPORT

To The Members of West Bengal State Electricity Board **Employees' Contributory Provident Fund Trust** 

#### Report on the Financial Statements

We have audited the accompanying standalone financial statements of West Bengal State Electricity Board Employees' Contributory Provident Fund Trust (" the Trust") which comprise the Balance Sheet as at March 31, 2017 and the Statement of Income & Expenditure Account and Cash Flow for the year ended as on that date and a summary of the significant accounting policies and other explanatory information.

## Management's Responsibility for the Standalone Financial Statements

The management of the Trust is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Trust in accordance with the accounting standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records as required by the applicable law for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We have conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements of the Trust that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting



estimates made by the Trustees as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet of the state of Affairs of the Trust as at 31st March, 2017
- (b) In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date
- (c) In the case of Cash Flow Statement of the Cash flows for the year ended on that date

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- (b) In our opinion proper books of accounts as required by the law have been kept by the Trust so far as it appears from the examination of the books of accounts
- (c) The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement referred to in this report are in agreement with the books of accounts
- (d) In our opinion, the Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards

Place : Kolkata

Date: 24th August, 2017

For Ghosh Basu & Associates Registration no.- 311066E

Chartered Accountants

Soumi Mitra

Partner

Membership Number 066886

# WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR END	T	(in Rupees) (?)	(in Rupees) (t)
necessari.	acu-	2016-2017	2015-2016
Interest on Securities / Bonds	2	2,002.754,627.68	1,854,051,336.94
Commission / Incentive	2	70,000.00	75,000.00
Interest from Savings Account		8,558,779.00	6,404,787.00
Income from SBI ETF NIFTY 50	25	51,694,575,00	3.456.399-39
TOTAL		2,063,077,981.68	1,863.987,523-33
EXPENDITURE	9 lw 3		
Interest credited to Subscribers		218,805,536,00	199,545,140.00
Interest payable to WBSEDCL (Ref Note No. 1)		1,716,785,945,00	1,505,291,176,00
SCI. A /C. DEMAT A /C Charges & Bank Chgs.		27,733-93	38,632.51
Accumulated Balance of Amortisation of Excess of Cost value		5.840,593.66	1,020,776.00
TOTAL	100	1,941,459,807.69	1,805,895,784-53
Excess of Income over Expenditure for the year		121,618,173.99	58,091,798.80
REVENUE APPROPRIATION ACCOUNT FOR T	HE Y	EAR 2016 - 2017	
		2016-2017	2015-2016
Balance brought forward from last year		718,312,468.41	663,466,135.7
Excess of Income over Expenditure for the year		121,618,173.99	58,091,798.8
Total		839,930,642.40	721,557,934-5
Less : Transfer to Equity Income Stabilisation Reserve		26,925,072,68	3,245,466,1
tt-I seeded over to Balance Sheet		813,005,569,72	718,312,468.4

The Schedule referred to above and the assurced "Notes on Accounts' and "Significant Accounting Policies form on integral part of the Revenue Account. Balance carried over to Balance Sheet

in terms of our squarate report of even dote. For Chash Baro & Associates. Chartered Accountants Free Regd No.: 310000E

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On 18/17 . Chrami Milra Partner Mambership No. : obio864

(A. Ghoph)
Senior Manager (F&A)
Provident Fund &
Member-Secretary
WESTEE (FF Tructure Board)

Chairman WESERECTT Trustee Board

#### WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

		(in Rupees)(f)	(in Rupees)(f)
ASSETS Envestments Interest receivable Balances with Bank TDS Receivable	1 & rA 2 4 10	2016-2017 24,095,245,141.00 713-923,397.00 439,075,556.00 2,975,066.00	2015-2016 22,222,354,016.00 652,553,025,56 179,517,955-43 2,975,066.00
TOTAL LIABILITIES		25,250,223,130.00	23,057,420,063.29
Employees' Subscription	5 6	1,592,650,350.00	1,359,010,044.30
Employer Contribution	6	1,238,403,735.00	1,096,186,474.16
Payable to WBSEDCL (eratwhile WBSEB)	7 8	21,567,465,314.00	19,872,923,081.27
Miscellaneous Liabilities	8	1,190,992.00	1,790,992.28
Equity Income Stabilisation Reserve Accumulated Balance of Amortisation of Excess	11	30,170,539.00	3,245,466.13
of Cost Value over Face Value	3	7:336,630.00	6,551,536.65
Balances brought from I/E Account	4.00	815,005,570,00	718,312,468.41
TOTAL		25,250,223,130.00	23.057,420,063.29

In terms of our separate report of even date. For Ghosh Basu & Associates Chartered Accountants Fron Repl No. 1 311046E

Saure Galla S4/8/17 · (Soluni Mitra) Partner Membership No. : 066888

Senior Mahager (F&A)
Provident Fund &
Member-Secretary
WBSERECPF TRUSTEE BOARD

(Rajesh Pender)

Chairman and Managing Director, WISEDCL &
Chairman
WHSEREX PF Trustee Board

#### \* WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

CASH FLOW STATEMENT FOR THE YEAR 2	016-2017		The second second
	2016-	2017	2015-2016
Cash flows from Operational Activities	(in Rupees) (7)	(in Rupces) (7)	(in Rupees) (t)
Fund remittance from WBSEDCL, WBSETCL &			
Other Company against Employees' Provident			
Fund Deductions & Employers' Contribution (A)	550,473,765.00		F00 014 004 44
	050,475,705.00		520,914,321.00
Add:Receipts in respect of deputationists &			
Others (B)	311,525,00		1 000 555 04
Less:			1,088,575.00
Payment			
Final Payments ( C)	285,918,027.00		365,365,424,00
Less:			SCOUNTED A PROCESSION OF THE
Payment of Advances (D)	103,889,131.00	100	142000000000000000000000000000000000000
Payment of TDS U/S 192A (D1)	483,090.00		125,772,782.00
CONTRACTOR CONTRACTOR ACCUSED	483,090,00		469,270.00
Less : Payment made to EPFO (E)			224,539.00
(A+B-C-D-D1-E)		160,495,042.00	30,170,881.00
Cash flows from investing activities		171,770,012.00	30,170,881.00
Cash received from redemption of matured Bonds	883,925,335.00		2 225 224 522 22
a Securities and Refund from Investement (F)			2,235,974,699,39
Lessi			
Purchase of Bonds , Securities and Others (G)	2,627,000,000.00		4,230,000,000.39
Add : INTEREST & DIVIDENT INCOME (III)	10.00 STORY (10.00 STORY)		4,230,000,000.39
interest received	1,997,084,212.60		#25220 Baltina Control
Divident received from SBI Equity Nifty 50	4,687,500.00		2,038,352,081.03
incentive received	70,000.00		77 000 00
Bank Interest Received	8,558,779.00		75,000.00
CONTRACTOR OF THE CONTRACTOR O	2,010,400,491.60		6,404,787.00
ldd:			2,044,831,868.03
Discount Received (I)	20,000.00		
ess:	31110000000		10,380,000.00
remium paid on Investment(K)	87,878,000.00		20 221 222 22
um interest paid on Investment(L)	54,689,925.42		39,221,000.00
C48 :	100000000000000000000000000000000000000		92,538,498.36
EMAT Charges			
GL & Bank Charges	27,618.22		20 622 54
Sub- total		The state of the s	38,632.51
harges For Investing Activity (M) (F-G+H+I-R-L-M)		124,750,282.96	(70,611,563.84)
ess : Refund to WBSEDCL / WBSETCL			Martin Commission (II)
et Change in Cash Flow During the Year		(25,686,724.00)	(34,581,192.00)
penning Bank Balance During the Year		259,558,600.96	(75,021,874.84)
		179,517,955.43	254,539,830.27
losing Bank Balance During the Year		439,076,556,39	179,517,955.43

In terms of our separate report of even date.

For Ghosh Basu & Associates Contered Accountants Nth Regd No. : 311066E

Jumi Mitra) 1/8/1

Partner Membership No.: 066886

(A.Ghosh) Senior Manager (F&A) Provident Fund & Member- Secretary WBSEBECPF TRUSTEE BOARD

(Rajesh Pandey) Chairman and Managing Director, WBSEDCL & Chairman

WBSEBECPF Trustee Board

# Copy of AUDITED ANNUAL ACCOUNTS FOR EMPLOYEES' GRATUITY FUND FOR 2016-17

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED



9831030163 : 9831811643 9433968337 : 9432364274 Email: chandan\_ghosh@venl.net Email: cghoshandco@gmail.com Webaite: www.cghoshandco.com

#### INDEPENDENT AUDITORS' REPORT

To
The Members of
West Bengal State Electricity Distribution Company Limited
Employees' Gratuity Fund

#### Report on the Financial Statements

We have audited the accompanying Balance Sheet of West Bengal State Electricity Distribution Company Limited Employees' Gratuity Fund as at March 31, 2017 the Statement of Income & Expenditure Account, Receipts & Payments Accounts and Cash Flow for the year ended as on that date and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Fund in accordance with the accounting standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records as required by the applicable law for safeguarding of the assets of the Fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We have conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



H.O.- Kelkata- BB-73, Sarat Park, Kasha, Kelkata-700 107, Tel: 033-2442 8714, 2441 0595,4006,6774 New Delhi Office: - D7, Dhawan Deep Building, 6 Jantar Mantar Road, New Delhi-110001, Tel: 011-4352 3794 Bhuhaneshwar Office: Plot No. - 48/A, Unit 3 Kharasselar Nagar, Bhuhaneshwar, Dost - Khurda, Odiaha-751001

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements of the Fund that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management of the Fund as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of Balance Sheet of the state of Affairs of the Fund as at 31st March, 2017
- In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date
- In the case of the Statement of Receipts and Payments Account of the receipts and payments for the year ended on that date
- In the case of Cash Flow Statement of the cash flows for the year ended on that date

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- (b) In our opinion proper books of accounts as required by the law have been kept by the Fund so far as it appears from the examination of the books of accounts
- (c) The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement referred to in this report are in agreement with the books of accounts
- (d) In our opinion, the Balance Sheet, Statement of Income & Expenditure, Statement of Receipts & Payments Account and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards

Place: Kolkata

Date: 31st August, 2017

For C.Ghosh & Co.

Registration no.- 322547E

Chartered Accountants SH

Mahuya Ghosh

Partner

Membership Number 058150

Chartared

#### WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED **EMPLOYEES' GRATUITY FUND**

BALANCE SHEET AS AT 31,03,2017

	Schedule	Amount as at 31.03.2017	Amount as at 31.03,2016
		Rs.	Rs.
Liabilities:			
Gratuity Liability	1	3,58,85,70,988.00	3,79,84,09,850.00
Gratuity payable to employees	1(d)	1,52,67,402.00	56,52,089.00
Payable to WBSETCL Employees' Gratuity Fund	7	23,42,63,452.00	29,12,62,708.00
TOTAL		3,83,81,01,842.00	4,09,53,24,647.00
Assets:			
Investments- Central Govt. Securities	2A	36,31,25,000.00	36,31,25,000.00
Investments- State Govt. Securities	2B	72,82,95,000.00	72,82,95,000.00
Investments- PSU & Pvt. Bonds	2C	84,98,57,000.00	84,98,57,000.00
Investments- Money Market Instruments	2D	-	
Investments- Fixed Deposit with Nationalised Banks	2E		
Interest Receivable on Securities	3A	6,32,79,730.25	6,35,10,678.19
Interest Receivable on Fixed Deposit with Nationalised Banks	3B	-	
Receivable from WBSETCL	4	2,02,133.00	34,08,002.00
Receivable from WBSEDCL	5	1,79,05,89,230.44	2,05,99,29,004.21
Bank Balance	6	4,27,53,748.31	2,71,99,962.60
TOTAL	是外形	3,83,81,01,842.00	4,09,53,24,647.00

The Schedules referred to above and the annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Balance Sheet.

> (Sandip Roy) Sr. Manager (F&A) Pension Cell

(Raja Ghosh) A.G.M (F&A), Terminal Claims

Member Secretary WBSEDCL Employees' Gratuity Fund Trustee Board

(Rajesh Pandey)

Chairman & Managing Director, WBSEDCL

# WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED EMPLOYEES' GRATUITY FUND

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2017

Paticulars	Amount for the year ended 31,03,2017	Amount for the year ended 31,03,2016
INCOME	Rs.	Rs.
Interest Income from Securities	17,97,36,353.06	18,12,80,937.18
Interest Income from Fixed Deposit		13,79,752.21
Interest Income from Savings Account	13,86,842.00	26,03,769.00
Capital gains		12,10,000.00
TOTAL -A	18,11,23,195.06	18,64,74,458.39
EXPENDITURE:		
Bank Charges	12,666,93	32,745.98
SHCIL Charges (Depository Participant)	5,782.36	5,288.18
Interest Payable to WBSETCL Gratuity Fund	2,45,00,744.00	99,56,456,00
Premium paid on Securities Purchased		00,000,000,000
Accrued Interest Paid on Securities Purchased		
TOTAL - B	2,45,19,193.29	99,94,490.16
EXCESS OF INCOME OVER EXPENDITURE (A-B)	15,66,04,001.77	17,64,79,968.23

The annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Income & Expenditure Account.

(Sandip Roy) Sr. Manager (F&A) Pension Cell (Raja Ghosh) | MS\ A.G.M.(F&A), Terminal Claims

Member Secretary

WBSEDCL Employees' Gratuity Fund Trustee Board

(MAHUYA GAOSA) Mendo No. 058150 FRN. 322547E

(Rajesh Pandey)
Chairman & Managing Director, WBSEDCL

# WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED EMPLOYEES' GRATUITY FUND

RECEIPT AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

RECEIPTS	Amounts(Rs.)	Payments	Amounts(Rs.)
Opening Bank Balance	2,71,99,962.60	DCRB'85 Gratuity and CPF Gratuity Payment	88,49,37,091.00
		Investments in Fixed Deposit	1
Regular Contribution from WBSEDCL 7,80,00,000.00 Paid to WBSEDCL due respect of HBL etc		Paid to WBSEDCL due to recovery in respect of HBL, etc	64,85,427.00
Additional Contribution from WIBSEDCL	72,65,00,000.00	WBSEDCL Co-Operative Society	-
WBSETCL Contribution	43,40,306.00	Investments in State Govt. Securities	S*
WBSEDCL Transfer Fund to WBSETCL		Accrued Interest paid on State Govt. Bond purchased	
Maturity of PSU Bond	5	Premium paid on purchase of State Govt. Bond	
Interest from Central Govt. Bonds	3,23,05,000.00	HBL Interest Refund	•
Interest from State Govt. Bonds	6,24,75,000.00	Transfer of Fund (Inter Bank)	34,39,00,000.00
Interest on PSU & Pvt. Bonds	8,51,87,301.00	Purchase of T-Bill	340
Interest from Bank on Savings Account	13,86,842.00	Bank Charges	12,666.93
Refund of Gratuity	21,41,088.00	SHCIL Charges (Depository Participant)	5,782.36
Transfer of Fund (Inter Bank)	34,39,00,000.00	WBSEDCL for recovery from gratuity	38,40,784.00
Maturity of Central Govt. Bond IncludingTreasury Bill			8,15,00,000 00
Maturity of Fixed Deposit	100	Paid on account of excess hbl recovery	26,365.00
Interest On Fixed Deposit			
WBSEDCL Line Excess HBL Recovery	26,365.00	Closing Balance	42753748.3
	1,36,34,61,864,60	<b>建设是,全国政策</b>	1,35,34,61,864.60

The annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Receipt & Payments Account.

(Sandip Roy) Sr. Manager (F&A)

Ment No.

Pension Cell

(Raja Ghosh) A.G.M. (F&A)- Terminal Claims

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**Member Secretary** 

WBSEDCL Employees' Gratuity Fund Trustee Board

( Rajesh Pandey)

Chairman & Managing Director, WBSEDCL

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# WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED EMPLOYEES GRATUITY FUND

CASH FLOW STATEMENT FOR THE YEAR 2016-2017

CASH FLOW STATEMENT	POR THE I	Re.	Rs.
Cash Flow From Operating Activities:		The second secon	
Inflow:			
Refund of Gratuity by Banks	21,41,088.00		
Interest from Saving Bank Account	13,86,842.00		
Service Contribution Received From WBSEDCL	7,80,00,000.00		
Additional Service Contribution received from WBSEDCL	72,65,00,000.00		
Service Contribution Received From WBSETCL	43,40,306.00		
Income Tax Refund	*:		
Amt. received from WBSEDCL as excess HBL Recovery and paid on behalf of WBSEDCL	26,365.00	81,23,94,601.00	
Outflow:			
Gratuity payment to ex-employees/nominee of the ex-employee during the year	88,49,63,456.00		
Payment to WBSEDCL on account of HBL Recovery etc.	64,85,427.00		
HBL Interest Refund	04,03,427.00		
Paid to WBSETCL Trust Fund	8,15,00,000.00		
Payment to WBSEDCL Co-Operative Society	6,15,00,000.00		
WBSEDCL for Recovery from Grafuity	38,40,784.00		
Payment of Consultancy Fees to ICICI PD Ltd	30,40,104.00		
Payment of TDS for Consultancy Fees			
Bank Charges	12.666.93	97,68,02,333.93	(16,44,07,732.93)
bank Charges	12,000.83	97,06,02,333.93	(10,44,01,132.33)
Cash Flow From Investing Activities:			
Inflow			
Maturity of PSU & Pvt. Bond			
Maturity of Fixed Deposit	1		
Maturity of Cent. Govt. Bond IncludingTreasury Bill			
Interest received On Fixed Deposit			
Interest received from Cent. Govt. Bonds including T-Bill	3.23.05.000.00		
Interest received from State Govt. Bonds	6.24,75,000.00	7-31/4- V	
Interest received from PSU & Pvt. Bonds	8,51,87,301.00	17,99,67,301.00	
Outflow:			
Purchase of T-Bill			
Purchase of PSU & Pvt. Bonds		36	
Int. Paid on Purchase of PSU & Pvt. Bond		-	
Premium paid on Purchase of State Govt. Bond			
Int. Paid on Purchase of State Govt. Bond			
Invest, In State Govt. Bond			
Invest. In Fixed Deposit	- 9		
SHCIL Charges	5,782.36	5,782.36	17,99,61,518.64
Cash Flow From Financing Activities:			
Inflow:-		(4)	
Outflow:			
	-		
Net Increase in Cash during the year			1,55,53,785.71
Bank Balance as on 01.04.2016			2,71,99,962.60
Bank Balance as on 31.03.2017			4,27,53,748.31

(Sandip Poy) Sr. Manager (F&A) Pension Cell

(Raja Grosh)

& Member Secretary

WBSEDCL Employees' Gratuity Fund Trustee Board

MAHUYA STATE MEND NO. 058130 FEM. 20225ATE

(Rajesh Pandey)

Chairman & Managing Director, WBSEDCL

## Working Notes:-

#### W.N-1

SI. No.	Computation Of Interest On Securities for the FY-2016-	Rs.
	Interest Received on Central Govt. Bond including T-Bill	3,23,05,000.00
b	Interest Received on State Govt. Bond	6,24,75,000.00
	Interest Received on PSU & Pvt. Bond	8,51,87,301.00
d	Accrued interest on Central Govt. Bond for F.Y-2016-17	52,32,722.22
6	Accrued interest on State Govt. Bond for F.Y-2016-17	1,13,21,986.11
f	Accued interest on PSU & Pvt. for the F.Y -2016-17	46725021.92
h	Accued interest on MMI for the F.Y -2016-17	0.00
	Total	24,32,47,031.25
Less:	Accued Interest on all securities related to Previous Year- 2015-16	6,35,10,678.19
2000.	Transfer to Income & Expenditure account	17,97,36,353.06

#### W.N-2

SI. No.	Particulars	Rs.
а	Interest Received on Fixed Diposit	
ь	Accued interest on Fixed Deposit for the F.Y -2016-17	
	Total	0.00
Less	Accued Interest on all securities related to F.Y- 2015-16	and the second second second second
-	Transfer to Income & Expenditure account	0.00



# Schedules Forming Part of The Balance Sheet Financial Year: 2016-2017

10	Particulars	Amount as on 31-3-2017	Amount as on 31.3.2016 Rs.
	Actuartal Liability as on Beginning of the year	3,79,84,09,850.00	4,74,86,14,976.00
b	Less: Gratuity distursed during the year	89,52,63,302.00	1,32,31,92,514.00
0	Add: Surplus from Revenue & Expenditure Account	15,66,04,001.77	17,64,79,968.23
d	Less : Provision for payment of Gratuity i.r.o Current Year	1,52,67,402,00	56,52,089.00
	Add: Grahuty payable in respect of Previous Year	56,52,089.00	9,45,37,863.00
f	Less Liability to be Paid to WBSETCL on aic of transfer		50,58,06,252.00
9	Add: Increase in liability as per the Actuariat Valuation	53,51,60,226.23	59,95,44,311.77
h	Add. Refund of gratuity by banks in respect of deceased pensioners/ family pensioners	21,41,088.00	13,69,370.00
1	Add Receivable from WBSETCL for the current year	11,34,437.00	1,25,14,216.00
爱	TOTAL	3,58,85,70,988.00	3,79,84,09,850.00

#### Schedule- 2A: Central Government Bonds:

SL	Name of Bond	Amount as on 31.3	,2017 (Rs.)	Amount as on 31,3,2016 (Rs.)	
No.	Name of Bond	Book Value	Face Value	Book Value	Face Value
1	7.95%OIL MKTNOO GO! Spl.SB 2025	4,30,90,000.00	5,00,00,000.00	4,30,90,000.00	5,00,00,000.00
2	8.40% OIL MKTNOO GO! Spt.SB2025	4,50,45,000.00	5,00,00,000.00	4,50,45,000.00	5,00,00,000,000
	8.01% COLOII, Spl. Bond	4,36,15,000.00	5,00,00,000.00	4,38,15,000.00	5,00,00,000,000
4	7.95% GOI Fertilizer Sp Bond	4,40,20,000.00	5,00,00,000.00	4,40,20,000.00	5,00,00,000.00
5	7.95% COI Fertilizer Sp Borel	8,80,30,000.00	10,00,00,000.00	8,80,30,000.00	10,00,00,000.00
. 6	8.20% OIL SPL MIKT COS GOI 2024	4,96,35,000.00	5,00,00,000.00	4,96,35,000.00	5,00,00,000.00
7	8.20% OIL SPL MKT COS GOI 2023	4,96,90,000.00	5,00,00,000.00	4,96,90,000.00	5,00,00,000.00
1	OTAL OF THE CATEGORY	38,31,25,000.00	40,00,00,000.00	36,31,25,000.00	40,00,00,000.00

Schedule-2B: State Government Bonds

SI.		Amount as on 31.	3.2017 (Rs.)	Amount as on 31.3.2016 (Rs.)	
	Name of Bonds	Book Value	Face Value	Book Value	Face Value
1	8.68% J&K SDI, 2018	9,58,30,000.00	10.00,00,000.00	9,58,30,000.00	10,00,00,000 00
2	7.76% Karnataka SDE 2019	9,76,60,000 00	10,00,00,000.00	9,76,60,000.00	10,00,00,000.00
3	7.83% Maharastra Loan 2019	9,78,20,000.00	10,00,00,000.00	9,78,20,000.00	10,00,00,000,00
4	7.98% JAK SDL 2019	9,88,30,000 00	10,00,00,000.00	9,88,30,000.00	10,00,00,000,00
5	7.76% Karrutaka SDL 2019	4,93,55,000.00	5,00,00,000.00	4,93,55,000.00	5,00,00,000,00
0	8.35% BIHAR SOL 2019	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
7	8.94% MEGHALYA SDL 2022	9,88,00,000.00	10,00,00,000.00	9,88,00,000.00	10,00,00,000.00
8	9.50% GUJRAT SDL 2023	12,00,00,000.00	12,00,00,000.00	12,00,00,000.00	12,00,00,000.00
9	9.15% WB SDL 2024	2,00,00,000.00	2,00,00,000.00	2,00,00,000.00	2,00,00,000.00
TO	TAL OF THE CATEGORY	72,82,95,000.00	74,00,00,000.00	72,82,95,000.00	74,00,00,000.00



Schedule-2C: PSU & PRIVATE BONDS

51,	Amount as on 31.3.2017 (Rs.) Amount		Amount as o	as on 31,8,2016 (Rs.)	
No.	Name of Bonds	Book Value	Face Value	Book Value	Face Value
1	9.43% IRFC-2018	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000,000
2	9.68% PEC-2018	4,98,57,000.00	5,00,00,000.00	4,98,57,000.00	5,00,00,000,00
3	10.10% SHI UPPER TIER-II2022	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
4	10.10% SBI UPPER TIER-H2022	5,00,00,000.00	5,00,00,000,00	5,00,00,000.00	5,00,00,000,00
5	10.50% HDFC Lid DEBENTURE	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000,00
	11.25%HDPC Ltd	5,00,00,000,000	5,00,00,000.00	5,00,00,000,00	5,00,00,000.00
7	11.00% Indian Oil Corporation	13,00,00,000.00	13,00,00,000.00	13,00,00,000.00	13,60,00,000.00
8	11.00 2 Power Finance Corporation	10,00.00,000.00	10,00,00,000.00	10,00,00,000,00	10 00 00 000 00
9	9.75% UCO Bank Lower Tier II Bonds	10,00,00,000.00	10,00,00,000.00	10,00,00,000,00	The second second
10	8.55% DKFC BONDS 2019	10,00,00,000.00	10.00.00.000.00	100000000000000000000000000000000000000	10,00,00,000.00
11	8.80% REC BONDS 2019	5,00,00,000.00	5,00,00,000.00	10,00,00,000.00	10,00,00,000.00
12	8.95% PFC 2020	\$0,00,000.00	50.00.000.00	5,00,00,000.00	5,00,00,000.00
1.5	8.95% PFC 2025		7777777777	50,00,000.00	50,00,000.00
14	8.29% PFC 2015	50,000,000.00	\$0,00,000.00	50,00,000,00	50,00,000.00
-	9.61% REC 2019			4,87,90,000.00	5,00,00,000.00
_	The state of the s	6,00,00,000.00	6,00,00,000.00	6,00,00,000.00	6,60,00,000 00
EK.S	OTAL OF THE CATEGORY	84,98,57,000.00	85,00,00,000.00	89,86,47,000.00	90,00,00,000,00

#### Schedule- 2D: MONEY MARKET INSTRUMENTS

Name of Bond	Amount as on 31	.3.2017 (Rs.)	Amount as on 31.3 2016(Rs.)	
lo.	Book Value	Face Value	Book Value	Face Value
1 Treasury Hill				
TOTAL OF THE CATEGORY	NUMBER OF STREET	0		

#### Schedule- 2E: FIXED DEPOSIT WITH NATIONALISED BANKS

Name of Bond	Amount as on 3	1.3.2017 (Rs.)	Amount as on 31.3.2016 (Rs.)	
io.	Book Value	Face Value	Book Value	Face Value
Fixed Deposit with United Bank of India			-	
TOTAL OF THE CATEGORY	中国企业的企业。1982年	The Carton of	SHEADING STORY	Sales and the sales are not as

#### Schedule-2: INVESTMENTS OF FUND

SL No.	Particulars	Amount as on 31.3.2017 (Rs.)	Amount as on 31,3,2016(Rs.)
1	Central Govt. Bonds	36,31,25,000.00	THE REAL PROPERTY OF THE PARTY
2	State Govt, Bonds		38,31,25,000.00
1.7	PSU & Private Bonds	72,82,95,000,00	72,62,95,000.00
	Fixed Deposit with Nationalized Banks	84,96,57,000.00	84,98,57,000.00
	Money Market Instrument		
	TOTAL	1,94,12,77,000.00	1,94,12,77,000.00

#### Schedule-3A: INTEREST RECEIVABLE ON SECURITIES

SI.	Particulars	Amount as on 31.3.2017 (Rs.)	Amount as on 31.3.2016(Rs.)
1	Central Government Bonds	52,32,722,22	50 bg 200 g
2	State Government Bonds	1,13,21,986.11	52,32,722.22
3	PSU & Private Bonds	4,67,25,021,92	1,13,21,986.11
5	Money Market Instrument	7.07,84,041.38	4,69.55,969.86
4.65	TOTAL	6,32,79,730.25	6,35,10,678,19



Schedule-38: INTEREST RECEIVABLE ON FIXED DEPOSIT WITH NATIONALISED BANKS

Particulars	Amount as on 31,3,2017 (Rs.)	Amount as on 31.3.2016(Rs.)
Fixed Deposit with United Bank of India		The state of the s
TOTAL	是一种企业的企业的企业的企业。 1000年,1000年	· · · · · · · · · · · · · · · · · · ·

#### Schedule-4: RECEIVABLE FROM WBSETCL:

Particulars	Amount as on 31.03,2017 Rs.	Amount as on 31.03.2016 Rs.
Opening balance at the beginning of the year	34,08,002.00	1,66,55,024.00
Add: Receivable from WBSETCI, during the year	11,34,437.00	1,25,14,216.00
Less Service Contribution Received for the year	43,40,306.00	2,77,61,238.00
TOTAL	2,02,133.00	34.08.002.00

Schedule-5: RECEIVABLE FROM WBSFDCI

Particulars	Amount as on 31.03.2017	Amount as on 31.03.2016	
二、一种"行业"的特别的特别的一种特别的一种	Rs.	Rs.	
Payable by WBSEDCI, as per Actuanal Valuation as on Beginning of the year	2,05,99.29,004.21	2,69,78,64,692,44	
Less Contribution Paid during the year by WBSEDCL	7,80,00,000.00	7,80,00,000.00	
Less Contribution Paid during the year by WBSEDCL(Additional amount on alc of deficit)	72,65,00,000.00	1,15,95,00,000,00	
Add: Liability increased during the year as per Actuarial Valuation	53,51,60,226,23	59,95,44,311.77	
TOTAL	1,79,05,89,230.44	2,05,99,29,004.21	

Schedule-6: BANK BALANCE:

0 0 0

Particulars	Amount as on 31.3.2017	Amount as on 31,3,2016	
United Bank of India	RS.	RS.	
State Bank of India	1,76,63,633.06	1,95,23,614.42	
	1.18.71,543.00	33.89.915.00	
Allahabad Bank	19,06,133.00	15.31,221.00	
Punjab National Bank	1,03,05,733.81	7,41,189.74	
Central Bank of India	8.01.705.44	The second secon	
TOTAL	4,27,53,748,31	20,14,028.44	

Schedule-7: PAYABLE TO WBSETCL GRATUITY FUND( Gratuity Liability)

Particulars	Amount as on 31.03.2017	Amount as on 31.03.2016 Rs.	
Payable To WBSETCL as per Actuarial Valuation as on Beginning of the year	29,12,62,708.00	50,58,06,252.00	
Less Amount Paid to Fund during the year	8,15,00,000.00	22,45,00,000.00	
Add: Interest Payable	2,45,00,744.00	99.56,456.00	
TOTAL	23,42,63,452,00	29,12,62,708.00	



# WBSEDCL EMPLOYEES' GRATUITY FUND: SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE REVENUE ACCOUNT AND BALANCE SHEET FOR THE YEAR ENDED MARCH'2017.

#### GENERAL INFORMATION

The West Bengal State Electricity Distribution Company Limited Employees Gratuity Fund has been notified by the Department of Power and Non-Conventional Energy Sources ,Government of West Bengal, vide Gazette Notification no: 394 –PO/O/C-IV/2E-01/07 dated: 04.07.2007 as per which:

"In exercise of the power conferred by the sub-section (2) of Section 5 of the Payment of Gratuity Act,1972, the Governor is pleased to exempt West Bengal State Electricity Board Employees' (Death-cum-Retirement Benefit) Regulations, 1985 from the purview of the Payment of Gratuity Act,1972 and to accord recognition to West Bengal State Electricity Board Gratuity Fund, 2006 as "Deemed approved Gratuity Fund"

2. It is further approved that the provisions of West Bengal State Electricity Board Employees Gratuity Fund Rules, 2006 (hereinafter referred to as Rules) will be applicable to West Bengal State Electricity Distribution Company Limited (erstwhile West Bengal State Electricity Board) so that it may raise gratuity fund from its' own resources for sole purpose of payment of gratuity to the beneficiaries as per the Rules.

Subsequently, the Fund was approved by the Commissioner of Income Tax, Kolkata-1 on 06.11.2007 under Rule 2(1) of Part C of the Fourth Schedule of the Income Tax Act,1961. In accordance with this approval, the income of the Fund is exempt under 10 (25) (iv) of the Income Tax Act,1961.

The West Bengal State Electricity Distribution Company Limited Employees Gratuity Fund has started disbursement of Gratuity from April,2008 onwards. This was in accordance with the resolution no 14 (1) of the Board of Trustees of the Fund passed in the 2<sup>rd</sup> meeting of the Fund held on 08.02.2008.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 INCOME RECOGNITION

All income of the Fund is accounted for on accrual basis in accordance with Accounting Standard – 9 (Revenue Recognition) as issued by the Institute of Chartered Accountants of India.

#### 2.2 EXPENDITURE RECOGNITION

i) All expenses are accounted for on accrual basis

- ii) The premiums paid on purchase of securities are written off fully against the income of the Fund during the year it is incurred.
- In cases where the securities are purchased from the secondary market on cum-interest basis, such interest paid is charged to Income & Expenditure Account.
- iv) In accordance with the approval of the Commissioner of Income Tax. Kolkata-1 in terms of Rule 2(1) of Part C of the Fourth Schedule of the Income Tax Act, 1961 the income of the Fund is exempt from Income Tax u/s 10 (25) (iv) of the Income Tax Act, 1961. Therefore no provision for Income Tax is made on income of the Fund.

#### 2.3 INVESTMENTS

- i) Investments are accounted for on clean price basis ie excluding accrued interest. In case of any permanent diminution in the value of Investments, the same is provided for . Investments are done with the basic long term objective of holding till maturity and not for sale & trading. The premiums paid on purchase of the securities are written off against the income of the Fund during the year.
- ii) Investments are purchased from the primary market and also from the secondary market on the basis of the decisions of the Investment Committee of the Fund and as per the price quotations & advisory services provided by the Advisor to the Fund. Investments in short term ( generally maturing within a year ) fixed deposits in the banks were done as cash management measure on the basis of price bids provided by the Banks and as per the decision of the Investment Committee of the Fund.
- The Fund has been approved under Rule 2(1) of Part C of Fourth Schedule of the Income Tax Act, 1961. As such the investments of the Fund are made in accordance with the provisions of the Rule 101 of the Income Tax Rules, 1962 The investment pattern as specified in the Rule 101 of the Income Tax Rules, 1962 has been complied with.

#### 2.4 GRATUITY LIABILITY

- The gratuity liability is accounted for as per the valuation of the Fund done by the Actuary at the year end.
- ii) The gratuity payments made during the year to the retired employees and family members/legal heirs of the deceased employees are adjusted against the gratuity liability and as such are not part of the Income & Expenditure Account.



#### 3. NOTES FORMING PART OF THE FINANCIAL STATEMENTS

- 3.1 There has been Capital gain of Rs NIL lakhs at the time of redemption of securities during the year.
- 3.2 As per the report submitted by the advisor to the Fund the ICICI Securities Primary Dealership Limited as on 31.03.2017, the aggregate market value of all securities is higher than the book value by Rs 14.97 Crores (approx.) on Mark to Market basis.
- 3.3 The gratuity disbursement which was approved for payment by the Board of Trustees within 31.03.2017 were mostly paid to the retired employees and family members/legal heirs of deceased employees within 31.03.2017. However, Gratuity amounting to Rs.1,52,67,402.00 approved within March, 2017 will be paid subsequently. Provision has been made to the extent of this amount. However, liability in respect of the employees who have retired by March 2017, but whose claims were not received within March, 2017 could not be provided for due to non receipt of information regarding the claimant and the amount of claim.
- 3.4 Contribution Paid by WBSEDCL during the year amounts to Rs. 80.88 Cr which includes Rs. 72.65 Cr. as additional contribution to meet the shortfall and ensure monthly gratuity payment.
- 4.0 West Bengal Power Sector Reforms Scheme, 2007 was notified by No: 12-PO/O/III/3R-29/2006 dated 25/01/2007 read with No: 313-PO/O/III/3R-29/2006 dated 19/09/2008 for providing and giving effect to the transfer and vesting of all properties and all interest, rights & Liabilities of WBSEB in the State Government and re-vesting thereof by the State government to WBSEDCL and WBSETCL along with other property, interest, rights and Liabilities of the State Government on the determined terms & conditions of such transfer.
- 4.1 As per provisions of Clause no 5 (Transfer of Personnel) of the said notification dated 25/01/2007 "all personnel of the Board shall stand transferred to and absorbed in WBSEDC on a provisional basis, subject to finalization by the State Government in consultation with WBSEDC & WBSETC". In Compliance to the aforesaid Notification, all personnel of the Board were transferred to WBSEDCL, on a provisional basis maintaining the inter-se seniority of the Employees as on 31/03/2007 w.e.f 01/04/2007.



- 4.2 Further, a group of personnel were deputed from WBSEDCL to WBSETCL on a provisional basis, subject to finalization by the State Government in consultation with WBSEDCL & WBSETCL.
- 4.3 In the meantime all associated and allied issues and aspects with regard to final transfer of personnel from WBSEDCL & WBSETCL were discussed at various levels and consultations were made with the stake holders from time to time for finalization of the matter.
- 4.4 On the basis of Notification issued vide No: 984-PO/O/C-IV/IE-88/13 dated 28/10/2015 of the Addl. Chief Secretary. Government Of West Bengal the finalization of the transfer of Employees was confirmed by the appropriate Government (ie Government Of West Bengal) from WBSEDCL to WBSETCl along with transfer modalities as enshrined in the relevant Schedules of the said Government Notification.
- 4.5 The arrangements with regards to Staff Terminal Benefits has been outlined in Schedule "D" of the Government notification dated 28/10/2015 as stated above.
- 4.6 As regards WBSEDCL Employees Gratuity Fund necessary action has already been taken as per schedule "D" of this notification and the effects of transfer of Liability and Planned Assets from WBSEDCL Employees Gratuity Fund to WBSETCL Employees Gratuity Fund has been shown in the relevant schedules of the Annual financial statements of WBSEDCL Employees Gratuity Fund as on 31/03/2016 along with its effect on receivables from the Company (ie WBSEDCL).
- 4.7 As per schedule D of the Notification dated 28/10/2015 the Actuarial liability of Gratuity of erstwhile Board personnel who will be subsequently absorbed by WBSETCL based on the Final transfer Scheme was calculated to be Rs 50.58 Cr (Approx). Out of Rs 50.58 Cr, an amount of Rs 22.45 crores was to be transferred to the WBSETCL Employees Gratuity Fund within 31/03/2016 in the form of Fund/securities. Total amount of Rs 22.45 Cr stands transferred to WBSETCL Employees Gratuity Fund within 31/03/2016 in line with the Government Notification.

During the year 2016-17 WBSEDCL Employees Gratuity Fund transferred an amount of Rs 8,15,00,000.00 to the WBSETCL Employees Gratuity Fund in line with the schedule D of the Govt. notification as stated above.



Regarding the balance amount of Fund /security Transfer to WBSETCL Employees Gratuity Fund, in line with the schedule "D" necessary provision & Liability has been duly accounted for.

5.0 Previous year's figures have been re-grouped and rearranged/readjusted wherever necessary.

(Sandip Roy) Sr. Manager(F&A) Pension Cell

(Raja Chosh) ( A.G.M. (F&A), Terminal Claims

Member Secretary
WBSEDCL Employees' Gratuity Fund Trustee Board

(Rajesh Pandey) Chairman and Managing Director, WBSEDCL

Chairman

WBSEDCL Employees' Gratuity Fund Trustee Board

Memb No. 058150 FRN. 322547.E 68/2017

# Copy of AUDITED ANNUAL ACCOUNTS FOR EMPLOYEES' PENSION FUND FOR 2016-17

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED



9831030163 : 9831811643 9433968337 : 9432364274 Email: chandan ghosh@vanl.net Email: cghoshandco@gmail.com Website: www.cghoshandco.com

### INDEPENDENT AUDITORS' REPORT

To
The Members of
The Members of
West Bengal State Electricity Distribution Company Limited
Employees' Pension Fund

#### Report on the Financial Statements

We have audited the accompanying standalone financial statements of West Bengal State Electricity Board Employees' Pension Fund ("the Fund"), which comprise the Balance Sheet as at March 31, 2017 and the Statement of Income & Expenditure Account, Receipts & Payments Account and Cash Flow for the year ended as on that date and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Fund in accordance with the accounting standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records as required by the applicable law for safeguarding of the assets of the Fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We have conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



H.O.- Kolkata- BB-73, Sarat Perk, Kasba, Kolkata-700 107, Tel: 033-2442-8714, 2441-0595,4006-6774

New Delhi Office: - D7, Dhawan Deep Building, 6 Jantar Mantar Road, New Delhi-110001, Tel: 011-4352-3794

Bhalasneshwar Office: Flot No. - 48, A, Unit 3, Kharavelar Nagar, Blunbaneshwar, Dast - Khurda, Odisha-751001

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements of the Fund that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management of the Fund as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of Balance Sheet of the state of Affairs of the Fund as at 31st March 2017
- In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date
- In the case of the Statement of Receipts and Payments Account of the receipts and payments for the year ended on that date
- In the case of Cash Flow Statement of the cash flows for the year ended on that date

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- (b) In our opinion proper books of accounts as required by the law have been kept by the Fund so far as it appears from the examination of the books of accounts
- (c) The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement referred to in this report are in agreement with the books of accounts
- (d) In our opinion, the Balance Sheet, Statement of Income & Expenditure, Statement of Receipts & Payments Account and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards

Place: Kolkata

Date: 31st August, 2017

For C.Ghosh & Co.

Registration no.- 32254 Chartered Accountants Chartered

10 0 all

Mahuya Ghosh

Partner

Membership Number 058150

## WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED EMPLOYEES' PENSION FUND

BALANCE SHEET as on 31.03.2017

LIABILITIES:	Schedule	Amount as at 31.03.2017 (Rs.)	Amount as at 31.03.2016 (Rs.)
Pension Liability	1	67,30,90,74,233.00	64,52,67,03,879.00
Arrear Pension Liability	2	2,05,38,579.00	2,05,38,579.00
Payable to WBSEDCL on a/c Ex- Gratia Payment	3		11,19,150.00
Payable to WBSEDCL on A/C of Mediclaim		21,21,000.00	19,61,800.00
Payable To WBSETCL Employees' Pension Fund	10	74,68,03,675.00	86,15,34,234.00
TOTAL	END WENT	68.07,85,37,487.00	65,41,18,57,642.00
ASSETS:			
8.5% WBSEDCL Bond		15,30,00,00,000.00	15,30,00,00,000.00
8.5% WBSETCL Bond		76,80,00,000.00	
Investments- Central Govt Securities	4A	2,33,21,66,400.00	2,33,21,66,400.00
Investments- State Govt. Securities	4B	2,39,63,95,000.00	2,39,63,95,000.00
Investment- PSU & Pvt. Bonds	4C	3,83,76,90,625.00	3,83,76,90,625.00
Money Market Instruments	4D	0.00	
Investments- Fixed Deposit in Banks	5	0.00	
Interest Receivable	6	26,91,51,966.03	27,01,30,481.10
Receivablefrom WBSEDCL on A/C of Ex-Gratia	3	30,24,850.00	
Receivable from WBSEDCL	7	27,43,06,51,821.56	
Receivable from WBSETCL	8	13,12,961.00	
Bank Balance	9	31,22,84,631.66	
Receivable from CPF Trust Fund	11	45,42,78,59,231.75	14,19,95,94,322.83
TOTAL		68,07,85,37,487.00	65,41,18,57,642.00

The Schedules referred to above and the annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Balance Sheet.

> (Sandip Roy) Sr. Manager (F&A) Pension Cell

(Raja Ghosh) A.G.M (F&A), Terminal Claims

Member Secretary WBSEDCL Employees' Pension Fund Trustee Board

Mattura Groses Menlows. 058150 F.R.No. 322547E

(Rajesh Pandey) Chairman and Managing Director, WBSEDCL

Chairman WBSEDCL Employees' Pension Fund Trustee Board

# WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED EMPLOYEES' PENSION FUND

# STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2017

PARTICULARS	Amount for the year ended 31.03,2017	Amount for the year ended 31.03.2016
NCOME:	RS:	Rs.
Interest income from Securities	77,95,36,669.93	78,08,61,638.91
Interest income from Savings Account	38,99,855.00	59,77,075.00
Interest income from WBSEDCL Bond	1,30,05,00,000.00	1,30,05,00,000.00
Interest income from WBSETCL Bond	9,66,90,411.00	17,42,50,000.00
Interest income from Fixed Deposit Account	-	1,51,94,675.18
Capital Gain TOTAL: A	2,18,06,26,935.93	2,27,67,83,389.09
EXPENDITURE:	Rs.	RS.
Premium/Interest paid on purchase of Securities		
Miscellaneous expenditure		717.77
Interest Paid on OSD to WBSETCL	8,11,59,852.00	2,94,20,200.00
SHCIL Charges (Depository Participant)	8,442.61	9,044.42
	64,110.50	57,626.98
Bank Charges TOTAL: B	8,12,32,405.11	2,94,86,871.40
EXCESS OF INCOME OVER EXPENDITURE (A-B)	2,09,93,94,530.82	2,24,72,96,517.69

The annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Income & Expenditure Account.

(Sandip Roy) Sr. Manager (F&A) Pension Cell (Raja Chosh) \ \ \ \ A.G.M. (F&A), Terminal Claims

Member Secretary
WBSEDCL Employees' Pension Fund Trustee Board

Manda No. 058 150

(Rajesh Partiey)
Chairman and Managing Director, WBSEDCL

Chairman, WBSEDCL Employees' Pension Fund Trustee Board

## West Bengal State Elecectricity Distribution Company Limited Employees' Pension Fund

Receipts and Payments Account for the period ended 31.03.2017

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Bank Balance	3,16,97,371.05	Net Pension Paid excluding TDS and Bank Commission	5,49,34,29,474.00
Regular Contribution from WBSEDCL	60,00,00,000.00	Arrest Salary Leave Salary Medical Allowance, Pay etc	
Additional Contribution from WBSEDCL	2,70,68,00,000.00	2nd Installment Pension Arrear (RDPA'09)	
Contribution from WBSETCL	4,22,54,975.00	HBL Refund to Pensioner(Principle+interest)	
interest on WBSEDCL Bond	1,30,05,00,000.00	HBL Recovery to WBSEDCL & Mediclaim	2,41,49,252.00
Rope Salary Arrest from WBSEDCL		Ex-Gratia Paid	4,41,44,000.00
Rope Pension & Commutation Arrest from WISEDCL		TDS from pension	1,12,81,140.00
Leave Encashment & HBL from WRSEDCL	1,70,608.00	Bank Charges	64,110.50
Ex-gratia from WBSEDCL	4,00,00,000.00	Transfer of Fund (Inter Bank)	70,77,00,000.00
Interest on WBSETCL Bond	9,69,00,000.00	Purchase of Stata Government Bond	
Interest on Cent. Govt. Bond	19,74,02,900.00	Purchase of Treasury Bill	
Interest on State Govt Bond	20,55,01,000.00	Premium on Purchase of State Government Bond	
Interest on PSU Bond	37,76,11,285.00	Investment in Fixed Deposit with Nationalised Banks	
Interest on Treasury Bill		SHCIL Charges (Depository Participant)	8,442.61
Interest on Fixed Deposit		Leave Encashment & HBL from WBSEDCL	1,70,608.00
Interest from Bank (Saving A/Cs)	38,99,855.00	To WBSETCL for separation	8,00,000.00
Maturity of Fixed Deposit			
Maturity of PSU Bonds			
Maturity of Treasury Bill			
Muturity of Central Govt. Bond			
Transfer of Fund ( Inter Bank)	70,77,00,000.00		
Pension Refund from Bartks	99,55,058.72		
IT Refund			
Stale Cheque	38,608.00		
Redemtion of 8.5% TCL Bond	19,20,00,000.00		*********
Interest Payment on WBSETCL BOND	8,16,00,000.00	Closing Bank Balance	31,22,84,631.6
TOTAL	6,59,40,31,658.77		6,59,40,31,658.7

The annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Receipt & Payments Account.

(Sandip Roy) Sr. Manager (F&A) Pension Cell

Mahmyalharh (3 Chartered) CMAHLUM GHOSH DLKES Menle No. 858150 FR. No. 322547E

(Raja Chosh) A.G.M. (F&A), Terminal Claims

Member Secretary

WBSEDCL Employees Pension Fund Trustee Board

(Rajesh Pandey)

Chairman and Managing Director, WBSEDCL

Chairman, WBSEDCL Employees' Pension Fund Trustee Board

#### WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED EMPLOYEES' PENSION FUND

ATEMENT FOR THE FINANCIAL YEAR 2016-2017

Cash Flow From Operating Activities:	Rs.	AS.	RS
Inflow-			
	38,99,855.00		
nterest from Saving Account	4,00,00,000.00		
Received from WBSEDCLon account of Ex-gratia	1,70,608.00		
eceived from WBSEDCL on account of Leave Encashment & HBL.	1,70,000,00		
teceived from WBSEDCL for ROPA pension & commutation Arrest	3 30 68 00 000 00		
Annthly Service Contribution Received from WBSLDCL	4,22,54,975.00		
Vonthly Service Contribution Received from WBSETCL	38,608.00		
State Cheque	99.55,056.72	3,40,31,19,102.72	
Pension Refunded by Banks	88,39,030.72	2,40,31,10,100.10	
Outflow:			
Pension payment during the year	5,49,34,29,474.00		
Payment of TDS on Pension Payment	1,12,81,140.00		
Salary Arrear (RCPA'09) paid during the year			
Rope Pension & Commutation Arrest from WBSEDCL			
x Gratia Paid to Pensioners	4,41,44,000.00		
leave Encashment paid to Pensioners during the year	1,70,608.00		
HBL Recovery amount paid to WBSEDCL & Medictaim premium	2,41,49,252.00		
HIL Refund to Pensioners during the year			
Payment made to ICICI Sec. PD Ltd			
Payment of TDS on Consultancy Fees to ICICI Sec. PD Ltd.			
	64,110.50		
Bank's Annual Charges	-	5,57,32,38,584,50	(2,17,01,19,481.78)
Bank Commission paid for the pension remmitance		4,00,104,000,00,1100	
Cash Flow From Investing Activities:	4		
Inflow-			
Maturity of PSU & Pvt. Bond			
Maturity of Cent. Govt. Bond- T-Bill			
Muturity of Fixed Deposits	17		
Meturity of Treasury Bill	17		
Redemion of 8.5% WBSETCL Bond	19,20,00,000.00		
Interest received from Cent. Govt. Bonds	19.74.02,900.00		
The state of the s	20,55,01,000.00		
Interest received from State Govt. Bonds	37.76,11,285,00		
Interest received from PSU & Pvt. Bonds	37,70,11,200.00		
Interest on T-Bill			
Interest on WBSEDCL Bond	1,30,05,00,000.00	14	
Interest on WBSETCL Bond	17,85,00,000.00	THE RESERVE THE PARTY OF THE PA	
Interest on Fixed Deposits	2000000000	2,45,15,15,185.00	
Outflow:		CHARLES CONTRACTOR	
	-		
Investment inState Govt. Bonds	-		
Investment in PSU Bonds	- 20		
Investment in Fixed Deposits	-		
Purchase of MMI (T-Bill)	The second second		
WBSETCL for separatetion of Fund	8.00,000.00		
Vidac List for Sophisterior of Francisco	Contraction of the Contraction o		
Interest payment on State Govt. Bond Purchased	- 3		
Premium paid purchase of State Govt. Bond	-		
Interest payment on PSU & Pvt. Bond	2000	(0.00,000,000)	2 45 07 06 742 20
SHCIL Charges	8,442.51	8,08,442.61	2,45,07,06,742.39
Cash Flow From Financing Activities:	2	W. O. S.	
Inflow:-			
Outflow:			
Net Increase in Cash during the year			28,05,87,260.61
Bank Balance as on 01.04.2016			3,16,97,371.08
			31,22,84,631.66
Bank Balance as on 31/03/2017			31,22,04,031.00

(Sandip Boy) Sr. Manager (F&A) Pension Cdll

Charlated Accountants

Member Secretary

WBSEDCL Employees' Pension Fund Trustee Board

(Raja Chosh) AGM (F&A), Terminal C

Mahryal GHOSH (o) CMAHRVA GHOSH) Menle No. 058152 F. R. No. 322547E

(Rajesh Pandoy) Chairman and Managing Director, WBSEDCL

Chairman, WitSEDCL Employees' Pension Fund Trustee Board

#### **Working Notes**

W.N-1

100	Computation of Interest on Securities of Pension Fund, F.Y.	Rs.
	Particulars the year	19,74,02,900.00
a	Interest received on Central Govt. Bonds during the year	20.55,01,000.00
	serviced on State Govt Honds during the year	37,76,11,285.00
-	Interest received on PSU & Pvt. Sector Bonds during the year	
	t assessed on T. Bill Bonds during the year	4,31,62,659.44
	to the seat on Control Govt Honds for the F. 1 -2010-11	3,81,09,380.56
	Charles on Chata Court Honds for the F. 1 2010 101	18,78,79,926.03
-	Assented interest on PSU & Pvt. Sector Bonds for the F. 1 2010 11	
h	Accrued interest on MMI for the F.Y -2016-17	1,04,96,67,151.03
	Total (A)	27,01,30,481.10
Less:	Interest Receivable on Securities for the F.Y -2015-16	77,95,36,669.93
2000	Transfer to Income and Expenditure Account	11/20/20/20/



### Statement Of Fund Receivable from CPF Trust

Financial Year		Amount (Rs.)
2006-07		6,31,80,23,000.00
	Add: Interest (F/Y-2007-08)	53,85,33,800.00
2007-08		6,85,65,56,800.00
PropFund on acc. Of Emp		52,35,04,623.00
- M	Add: Interest (F/Y-2008-09)	58,28,07,330.00
2008-09		7,96,28,68,753.00
	Add: Interest (F/Y-2009-10)	67,68,43,844.00
2009-10		8,63,97,12,597.00
	Add: Interest (F/Y-2010-11)	73,43,75,571.00
2010-11		9,37,40,88,168.00
	Add: Interest (F/Y-2011-12)	79,67,97,494.00
2011-12		10,17,08,85,662.00
	Add: Interest (F/Y-2012-13)	86,45,25,281.00
2012-13		11,03,54,10,943.00
	Add: Interest (F/Y-2013-14)	96,55,98,458.00
2013-14		12,00,10,09,401.00
	Add: Interest (F/Y-2014-15)	1,05,00,88,323.00
2014-15		13,05,10,97,724.00
	Add: Interest (F/Y-2015-16)	1,14,84,96,598.83
2015-16		14,19,95,94,322.83
2016-17	Add: Interest (F/Y-2016-17)	1,22,82,64,908.92 15,42,78,59,231.75



#### Schedules forming part of the Balance Sheet Financial Year: 2016-17

Schodule-1: PENSION LIABILITY:

Particulus	Amount as on \$1.03.2017	Amount as on 31.93.2016
	64,52,67,03,879.00	63,96,78,92,948.00
Liability as on Beginning of the year	5,52,88,59,866.00	5,60,60,84,050.00
Less: Pension disbursed during the year Less: Provision for payment of Pension I.f.0	21,21,000.00	19,61,800.00
Current Yr. Less Liability to be Paid to WitsETCL on a/c of	21,27,200	2,46,94,64,034.00
transfer	19,61,800.00	37,45,48,748.00
Add : Provision for payment of Pension i.r.o. Previous Yr.	2,09,93,94,530.82	2,24,72,96,517.69
Add Surplus of the year	4,96,45,19,007.54	4,73,43,38,214.67
Add Increase in labilities during the year	4,30,43,13,001.01	1,14,84,96,599.64
Add: Interest Receivable from CPF Trust Fund For the Year	1,22,82,64,908.92	
Add Undisbursed Cheque/ Refund of pension by Banks in respect of deceased pensioners/family	99,93,664.72	99,62,730.00
Add Receivable from WBSETCL	92,17,308.00	10,16,78,005.00 64,52,67,03,879.00
TOTAL	67,30,90,74,233.00	64,52,67,03,672.03

#### Schedule-2: ARREAR PENSION PAYABLE:

THE RESERVE THE PROPERTY OF THE PARTY OF THE	Amount as on 31.03.2017	Amosint as on 31 03 2018
Particulars	RS.	2.05.38,579.00
Opening Balance	2,05,38,579.00	2,00,00,014.00
Arrear Pension		
Arrear Commutation Pension		
Less: Paid during the year-		+
i. Amear pension		
Amear commutation pension		ALL NOTES AND ADDRESS OF THE PARTY OF THE PA
Less: Reversal of excess provision	2,05,38,579.00	2,05,38,579.00
TOTAL	STATE OF THE PARTY	THE RESERVE TO SERVE THE PARTY OF THE PARTY



Schedule-4A: Central Govt. Bonds		Amount as on 31.3.2017		Amount as on 31 3.2015	
L No.	Name of Bond	Book Value	Face Value	DUCK KORT	5,00,00,000.00
BESSEN.		4.36.15.000.00	5,00,00,000.00	4,36,15,000.00	10,00,00,000,00
1	GOLOR, Spi. Bd 2023	8.80.30,000.00	30,00,00,000.00	8,80,30,000.00	15,00,00,000.00
2	Ferfliger Bond 2026	13,55,25,000.00	15,00,00,000.00	13,55,25,000.00	20,00,00,000.00
3	Food Corporation of India	17,89,00,000,00	20,00,00,000,00	17,89,00,000.00	10.000,000,000.0
4	Ferilizer Bond 2026	9.71,60,000.00	10,00,00,000.00	9,71,60,000.00	4,30,00,000.0
5	FERT CO GOLSPL KOND 2023	4,07,55,400.00	4.30,00,000.00	4.07.55,400.00	10,00,00,000,0
6	GOLFICE SPL 2024	9,60,80,000,00	10,00,00,000.00	9,60,80,000.00	
7	GOI FCI 58 2002	4.73.90.000.00	5,00,00,000.00	4,73,90,000.00	5,00,00,000.0
- 8	GOT FCI SPL 2024	25,00,00,000,00	25,00,00,000.00	25,00,00,000.00	25,00,00,000.0
9	GOI FC158 2022	9.92.70,000.00	10,00,00,000.00	9,92,70,000.00	10,00,00,000
20	OR SPEMICT COS COS 2024	9.93.80.000.00	10.00.00.000.00	9,93,80,000.00	10,00,00,000
11	OFL SPL MKT COS GOI 2023	4.89.00.000.00	5,00,000,000,00	4,69,00,000.00	5,00,00,000
12	OIL SPL MKT COS GOI 2024	4,89,00,000:00	5,00,00,000.00	4,89,00,000.00	5,00,00,000
13	OIL SPL MKT COS GOI 2024	11,96,16,000,00	12,00,00,000.00	11.96.16,000.00	12,00,00,000
14	8.20% OIL BOND 2024	14.88.30.000.00	15,00,00,000,00	14,88,30,000.00	15,00,00,000
15	8 26% GOLBOND 2027		10.000.00.000.00	9,90,00,000,00	10,00,00,000
16	8 26% COI BOND 2027	9,90,00,000.00	5,00,00,000,000	4,95,25,000.00	5,00,00,000
17	8.26% COLBOND 2027	4.95,25,000.00	10,00,00,000,00	10,00,00,000.00	10,00,00,000
18	8.40% GOI BOND 2006	10,00,00,000.00	5,00,00,000,00	4,93,75,000.00	5,00,00,000
19	8 26% COL BOND 2027	4,93,75,000.00	10.00,00,000.00	9,85,90,000,00	10,00,00,000
20	8.26% GOLBOND 2027	9,85,90,000.00	15.00,00,000.00	14,80,35,000.00	15,00,00,000
21	8 26% GOLBOND 2027	14.86,35,000.00	10,00,00,000.00	9,82,30,000.00	10,00,00,000
22	8.24% GOI BOND 2027	9,82,30,000.00	15.00.00.000.00	14,70,60,000.00	15,00,00,000
23	TOTAL OF THE CATEGORY	14,70,60,000.00 2,33,21,66,400,00	2,41,30,00,000,00	3.32,25,65,400.00	2,45,20,00,000

chedule-4B: State Government B	Amount as on 3	13 2017	Amount as on	11.3.2016
. No. Name of Bonds		Face Value	Book Value	Face Value
L NO. Marrie Of Bollins	Book Value	5.00.000.000.00	4,79,15,000.00	5,00,00,000.0
1 8.68% JAK SDL2018	4,79,15,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000,0
2 7 83% Maharastra Loan 2019	20,00,00,000.00	15,00,00,000.00	15,00,00,000.00	15,00,00,000.0
3 7.98% [A K SDL2019	15,00,00,000.00	10.00.00.000.00	9,76,60,000.00	10,00,00,000
4 7.76% Kamataka SDL 2019	9,76,60,000.00	10,00,00,000.00	9.78.20.000.00	10,00,00,000
5 7 83% Maharestra Loan 2019	9,78,20,000.00	10,00,00,000.00	9,88,30,000.00	10,00,00,000
6 7 98% SAK SDL2019	9,88,30,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000
7 8 59% AP SOL 2019	5,00,00,000.00	10,00,00,000.00	10,00.00,000.00	10,00,00,000
8 8.59% UP SOL 2019	10,00,00,000.00	10,00,00,000,00	10,000,000,000,00	10.00.00.000
4 8 59% UP SOL 2019	10,00,00,000.00	15,00,00,000.00	14,69,55,000.00	15,00,00,000
10 7.65% TN SDL 2019	14,69,55,000.00	10,00,06,000.00	9.87,10,000.00	10,00,00,000
11 7.76% Kamataka SDL 2019	9,87,10,000.00		10.00.00.000.00	10,00,00,000
12 8 32% UFSOL 2019	10,00,00,000.00	10,00,00,000 00	10.00.00.000.00	10,00,00,000
13 8.44% UP SOL 2019	10,00,00,000.00	9.00,00,000.00	9.00.00,000.00	9,00,00,000
The state of the s	9,00,00,000.00		10,00,00,000.00	10,00,00,00
44.44	10,00,00,000,000	10,00,02,000.00	4,85,05,000.00	5,00,00,000
A STATE OF THE PARTY OF THE PAR	4,85,05,000.00	5,06,00,000.00	5,00.00,000.00	5.00.00.00
	5,00,00,000.00	5,00,000,000.00	15.00.00,000.00	15,00,00,000
	15.00,00.000.00	15,00,00,000.00	5,00,00,000.00	5,00,00,00
Andrew Land Street British	5,00,000,000.00	5.00,00,000.00	5,00,00,000,00	5,00,00,00
The second second second	5,00,00,000.00	5,00,00,000.00	4,00,00,000.00	4,00,00,00
20 8.90% W8 SDL 2022	4,00,00,000.00	4,00,00,000.00	20.00.00.000.00	20,00,00,00
21 8.81% WB SDL 2021	20,00,00,000.00	20,00,00,000,00	18,00,00,000.00	18,00,00,00
22 9.88% TAMBLNADU 2023	18,00,00,000.00	18,00,00,000,00	5,00,00,000,00	5.00,00,0
23 9.70% WB SDL 2024	5,00,00,000.00	5,00,00,000.00		2,41,00,00,000
OTAL OF THE CATEGORY	2,39,63,95,000.00	2,45,00,00,000.00	2,39,83,95,000.00	Windlanda.



Schedule-4C: PSU & PRIVATE BONDS

Cap.	<b>以</b> 公司的基本的基本的	Amount as on		Amount again	
4 No	Name of Bonds	Book Value			Face Value
1	9.43% IRFC-2018	10,00,00,000.00	10,00,00,000,00	10,00,00,000.00	10,00,00,000.00
2	9.26% PEC-2017	9,71,50,000.00	10,00,00,000.00	9,71,50,000.00	10,00,06,000.00
3	9.68%PFC-2018	9,98,10,000.00	10,00,00,000.00	9,98,10,000.00	10,00,00,000.00
4	9.35% PNB-2023	4,45,15,000.00	5,00,00,000.00	4,85,15,000.00	5,00,00,000.00
- 5	10.50% HDPC Ltd DEBEN.	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
6	11.15% HDFC Ltd.2018	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00	15,00,00,000,00
7	11.00% PFC Bond "C"Series	13,50,00,000.00	13,50,00,000.00	13,50,00,000.00	13,50,00,000.00
8	11.25% HDPC Ltd2018	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
9	11 00% Indian Oil Corporation 2018	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00
10	11.00% Andbra Bank2018	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
11	11.00% IDBI LTD2018	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
12	11.05% Punjeb and Sind Bank 2019	9,95,00,000.00	10,00,00,000.00	9,95,00,000.00	10,00,00,000.00
13	11.05% Indian Overseas Bank UT2	14,98,80,000.00	15,00,00,000.00	14,98,80,000,00	15,00,00,000,00
14	11.30% IDBI Onini Bunds 2008 Series XV	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
15	9.75% UCO Bank Lower Yier II Bonds2019	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.0
16	8.50% IRPC 2023	14.34.30.000.00	15.00,00,000.00	14,34,30,000.00	15,00,00,000.0
17	8.55% IRFC 2019	4.90.15.000.00	5,00,00,000.00	4,90,15,000.00	5,00,00,000.0
18	8.65% REC 2019	4.87.05.000.00	5.00,00,000.00	4,87,05,000.00	5,00,00,000.0
19	8 55% IRFC 2019	10.00.00.000.00	10.00.00,000.00	10,00,00,000.00	10,00,00,000.0
20	8 80% REC 2019	10,000,000,000.00	10.00,00,000.00	10,00,00,000.00	10,00,00,000.0
21	8.70% PFC 2020	15.00.00,000.00	15.00,00,000,00	15,00,00,000.00	15,00,00,000.0
22	8 70% PFC 2020	9,99,90,000.00	10,00,00,000,00	9,99,90,000.00	10,00,00,000.0
23	8.70% PFC 2020	4,93,50,000.00	5,00,00,000.00	4,93,50,000.00	5,00,00,000.0
24	8.90% PFC 2020	8,50,00,000.00	8,50,00,000.00	8,50,00,000.00	8,50,00,000.0
25	8.95% PPC 2020	4,50,00,000.00	4,50,00,000.00	4,50,00,000,00	4,50,00,000.0
26	8.95% PFC 2025	4,50,00,000.00	4,50,00,000.00	4,50,00,000.00	4,50,00,000.0
27	8.95% IDEC 2025	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000.0
28	8.76% PFC 2025	7,46,48,625.00	7,50,00,000.00	7,46,48,625.00	7,50,00,000.0
29	9.75% REC BOND 2025	9,99,90,000.00	10,00,00,000.00	9,99,90,000.00	10,00,00,000.0
30	8 75% REC BOND 2025	8,98,83,000.00	9,00,000,000,00	8,98,83,000.00	9,00,00,000.0
31	8.95% IDFC 2025	10.00,00,000.00	18.00.00.000.00	19,00,00,000,00	10,00,00,000.0
32	8.82% IDFC 2025	5,00,00,000.00	5,00,00,000,00	5,00,00,000.00	5,00,00,000.0
33	8.90% IDEC 2025	10,00,00,000.00	10,00,00,000.00	10,00,00,000,00	10,00,00,000.0
34	9.75% RBC 2021	4.98.15.000.00	5,00,00,000.00	4,98,15,000.00	5,00,00,000.0
35	9.70% PFC 2021	7,00,00,000,00	7,00,00,000.00	7,00,00,000.00	7,00,00,000,0
36	9.38% REC 2018	10,80,09,000,00	11,00,00,000.00	10,80,09,000.00	11,00,00,000,0
	OF THE CATEGORY		38(8,85,50,00,000.00	3.837690 82500	5.35(0.00)0000

Schedule-4D: MONEY MARKET INSTRUMENTS

St. No. Name of Bonds		Amount as on 31,3,2017		Amount as on 31,03,2016	
SI NO.	Name of Bonds	Book Value	Face Value	Book Value	Face Value
1	364-Days T-Bill	0.00	0.00	0.00	0.00
SE 18	TOTAL	F 10 P.00	+0.00	D.00	SANDALEN HE E U.OO

Schedule-4: INVESTMENTS

51. No.	Particulars	Amount as on 31.03.2017	Amount as on 31.03.2016
-	Central Government Bonds	2,33,21,66,400.00	2,33,21,66,400.00
2	State Government Bonds	2,39,63,95,000.00	2,39,63,95,000.00
	PSU & Private Bonds	3,83,76,90,625,00	3,83,76,90,625,00
	Money Market Instruments	0.00	0.00
\$17-Jan.	TOTAL	8,56,62,52,025,00	8,56,62,52,025.00



Schedule-5: Fixed Deposit

SI. Wo. Fixed Deposit	일(장)	Amount as on 31,03,2017	Amount as on 31,03,2018	
on Mus	251	村 學院 國際 外外 京 新 山 東 京 東 東	RS RS	
	-			
			THE RESERVE THE PARTY OF THE PA	

Schedule-6: INTEREST RECEIVABLE FROM SECURITIES:

SL No.	Interest Receivable	Amount as on 31.03.2017 Rs.	Amount es on 31,03,2016 Rs
2	From State Government Bonds	3,81,09,380.56	3,81,09,380.56
3	From PSU & Pvt. Bonds	18,78,79,926.03	18,88,58,441.10
4	From Fixed Deposits with Nationalised Banks		
5	From Money Market Instrument (Treasury Bill)		
50 5	TOTAL	26,91,51,966.03	27,01,30,481,40

Schedule-7: RECEIVABLE FROM WBSEDCL

Particulars	Amount sa on 31,03,2017	Amount as on 31,03,2016
Opening Balance	25,77,29,32,814.02	23,81,45,94,599.35
Add interest due on 8.5% WBSEDCL Bond for the current year	1,30,05,00,000.00	1,30,05,00,000.00
Less: Receipt of interest due on 8.5% WBSEDCL Bond of previous year	1,30,05,00,000.00	1,30,05,00,000.00
Add: Bank Commission paid on account of transfer of pension to the pensioners/family pensioners accounts		
Add: Lability increased during the year as per Actuarial Valuation	4,96,45,19,007.54	4,73,43,38,214.67
Less. Service Contribution received during the year	60,00,00,000	60,00,00,000
Less Contribution Paid during the year by WBSEDCL(Additional amount on arts of monthly defict)	2,70,68,00,000.00	2,17,60,00,000.00
Less. Received against arrear due to implementation of ROPA Arrear 2005		
TOTAL	27,43,06,51,821.66	25,77,29,32.814.02



Particulars	Amount as on 21 03 2017	Amount se on 31,03,2018
Opening Balance at the Beginning of the year	13,12,50,628.00	28,22,59,857.00
Add: Contribution Receivable from WBSETCL for	92,17,308.00	10,16,78,005.00
Add. Interest due on 8.5% Bond for the current	9,66,90,411.00	9,69,00,000 00
year	4,22,54,975.00	12,00,87,234.00
Less Contribution Received from WBSETCL Less Receipts of Interest due on 8.5%	19,35,90,411.00	22,95,00,000.00
WBSETCL Bond for the year TOTAL	13,12,951.00	13,12,50,628.00

Schedule-9. BANK BALANCES.	Amount as on \$1.83.2017	Amount as on 31.03.2016
Particulara	P.S. P.S. P.S. P.S. P.S. P.S. P.S. P.S.	Russian Company
Control State of State	1,85,75,501.16	13,02,089.80
United Bank of India	28,98,40,330.33	2,09,63,577.08
Punjab National Bank	12.54,414.17	26,83,841.17
Central Bank of India		61,70,200.00
Atlanated Bank	13,83,314.00	5,77,663.00
State Bank Of India	12,31,072.00	
TOTAL	31,22,84,631,65	3,16,97,371,05

CARLES OF SECTION	Amount as on 31.03.2017	Amount as on 31.03.2016
Particulars	86,15,34,234.00	2,46,94,64,034,00
Acturial Pension Liability for Transferred Emp.	20 MAN 20	61.010.100.100
Less: 8.5% WBSECTL BOND Transferred	18,08,00,000.00	1,56,00,00,000.00
Less 8.5% WBSECTL BOND Interest	1,50,90,411.00	7,73,50,000,00
Add: Interest Payable	8,11,59,852.00	2,94,20,200.00
TOTAL	74,68,03,675.00	85,15,34,234.00

Schedule-11: RECEIVABLE CPF TRUST FUND

	Amount as on 31.03.2017	Amount as on 31.03.2018
Particulars	Rs	As,
	14,19,95,94,322.83	13,05,10,97,723.19
Open balance Fund receivable from CPF Trust	1 22 82 64 908 92	1,14,84,96,599.64
Add interest Receivable for the year	15,42,78,59,231.75	14,19,95,94,322.83
TOTAL	Teliali alsological	



### WBSEDCL EMPLOYEES PENSION FUND: SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE REVENUE ACCOUNT AND BALANCE SHEET FOR THE YEAR ENDED MARCH'2017

### SIGNIFICANT ACCOUNTING POLICIES

The West Bengal State Electricity Distribution Company Limited Employees Pension Fund has been notified by the Ministry of Power and Non-Conventional Energy Sources, Government of West Bengal vide the Gazette Notification no: 392 –PO/O/C-IV/2E-01/07 dated: 04.07.2007 as per which:

"the West Bengal State Electricity Distribution Company Limited may raise superannuation fund from its' own resources as well as from WBSEB Employees' Contributory Provident Fund (employers' contribution in the CPF) as "Deemed Approved Superannuation Fund" for sole purpose of payment of pension and / or family pension to the employees (beneficiaries) and pensioners (including family pensioners) directly from the Fund without purchase of annuity from any Insurance Company as stipulated in the provisions of Part – B. Fourth Schedule of the Income Tax Act, 1961"

Subsequently, the Fund was approved by the Commissioner of Income Tax, Kol-1 on 06.11.2007 under Part B Fourth Schedule of the Income Tax Act, 1961. In accordance with this approval the income of the Fund is exempt under 10 (25) (iii) of the Income Tax Act, 1961.

The West Bengal State Electricity Distribution Company Limited Employees Pension Fund has started disbursement of pension from April, 2008 onwards. This was in accordance with the resolution no 14 (1) of the Board of Trustees of the Fund passed in the 2nd meeting of the Fund held on 08.02.2008.

### 1.1 INCOME RECOGNITION: -

All income of the Fund has been accounted for on accrual basis in accordance with Accounting Standard – 9 (Revenue Recognition) as issued by the Institute of Chartered Accountants of India.

### 1.2 EXPENDITURE RECOGNITION:-

- All expenses have been accounted for on accrual basis.
- The premiums paid on purchase of the securities are written off fully against the income of the Fund during the year it is incurred.
- iii) In cases where the securities are purchased from the secondary market on cum-interest basis, such interest paid is charged to Income & Expenditure Account.

iv) In accordance with the approval of the Commissioner of Income Tax, Kol-1 in terms of Part B, Fourth Schedule of the Income Tax Act, 1961 the income of the Fund is exempt from Income Tax U/s 10(25)(iii) of the Income Tax Act, 1961. Therefore no provision for Income Tax has been made on income of the Fund.

#### 1.3 INVESTMENTS

- i) Investments are accounted for on clean price basis i.e excluding accrued interest. In case of any permanent diminution in the value of Investments, the same is provided for . Investments are done with the basic long term objective of holding till maturity and not for sale & trading. The premiums paid on purchase of the securities are written off against the income of the Fund during the year.
- ii) Investments are purchased from the primary market and also from the secondary market on the basis of the decisions of the Investment Committee of the Fund and as per the price quotations & advisory services provided by the Advisor to the Fund. Investments in short term ( generally maturing within a year ) fixed deposits in the banks were done as cash management measure on the basis of price bids provided by the Banks and as per the decision of the Investment Committee of the Fund.
- iii) The Fund has been approved under Part B Fourth Schedule of the Income Tax Act, 1961. As such the investments of the Fund have been made in accordance with the provisions of the Rule 85 of the Income Tax Rules, 1962. The investment pattern as specified in the Rule 85 of the Income Tax Rules, 1962 has been complied with.

### 1.4 PENSION LIABILITY

- The pension liability has been accounted for as per the valuation of the Fund done by the Actuary at the year end.
- The pension payments made during the year to the pensioners and family pensioners are adjusted against the pension liability and as such are not part of the Revenue Account.

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2017

2.1 - As per the report submitted by the advisor to the Fund the ICICI Securities Primary Dealership Limited, as on 31.03.2017, the aggregate market value of all the securities is higher than the book value by Rs 60.43 Cr. approximately on Mark to Market basis.

From May, 2008 till January, 2009, WBSEDCL transferred Rs. 875.862 Crore in cash to settle the past liability and to settle the accumulated deficit. This amount Page 2 of 5

has been invested subsequently by the Investment Committee of the Fund. Besides, during 2008-2009, the 8.5% WBSEDCL Bonds have been issued by the West Bengal State Electricity Distribution Company Limited of face value Rs. 1530:00 Crore and the 8.5% WBSETCL Bonds have been issued by the West Bengal State Electricity Transmission Company Limited of face value Rs. 270:00 Crores (Out of the Bonds of face value of Rs. 270 Crores issued by WBSETCL, Bonds having face value of Rs 156 crores stands transferred to WBSETCL Employees Pension Fund as on 31/03/2016 & Bonds having face value Rs 18 Crore stands transferred as on 31/03/2017).

- 2.3 The pension (including commutation of pension) disbursement which was approved for payment by the Board of Trustees within 31.03.2017 were not paid to the pensioners / family pensioners in full within 31.03.2017. Liability has been shown in the Balance Sheet to the extent of this unpaid amount also. However, liability in respect of the employees who have retired by March, 2017 but whose claims were not received within March, 2017 could not be provided due to non-receipt of information regarding the claimant and the amount of claim.
  - 2.4 Since the provision on account of ROPA'09 Arrear Commutation & Pension were estimated figures, the excess provision on account of commutation (considering 100% exercise of option) has been reduced by the amount actually paid out & the balance provision on account of ROPA'09 arrear Pension Liability (estimated) has been kept in balance. Board of Trustees believe that the amount of provision, considering available information, is sufficient to cover any future liabilities.

2.5 Amount receivable from WBSEDCL as on 31.03.2015 was Rs 3686.56 crores which included receivable from WBSEB Employees CPF Trust Fund of Rs. 1305.11 crores in terms of the West Bengal Power Sector Reforms Transfer Scheme dated 25/01/2007 read with No: 313-PO/O/III/3R-29/2006 dated 19/09/2008. The amount has been arrived at by the WBSEB ECPF year after year with accrued interest which has been also shown in relevant schedules /notes to accounts of the said Trust Fund. The fact of receivables from WBSEB Employees CPF Trust Fund which was already being stated in the notes to accounts and considered in the planned assets every year has been shown in a separate schedule now segregating the receivable from WBSEDCL for this year ended on 31.03.2016.

Amount receivable from WBSEBECPF as on 31/03/2017 now stands at Rs 1542.78 crores which has been shown in the relevant schedule.

3.0 West Bengal Power Sector Reforms Scheme, 2007 was notified by No: 12-PO/O/III/3R-29/2006 dated 25/01/2007 read with No: 313-PO/O/III/3R-29/2006 dated 19/09/2008 for providing and giving effect to the transfer and vesting of all properties and all interest, rights & Liabilities of WBSEB in the State Government and re-vesting thereof by the State Government to WBSEDCL and WBSETCL along with other property, interest, rights and Liabilities of the State Government on the determined terms & conditions of such transfer.

- As per provisions of Clause no 5 (Transfer of Personnel) of the said 3.1 notification dated 25/01/2007 "all personnel of the Board shall stand transferred to and absorbed in WBSEDC on a provisional basis, subject to finalization by the State Government in consultation with WBSEDC & WBSETC". In Compliance to the aforesaid Notification, all personnel of the Board were transferred to WBSEDCL, on a provisional basis maintaining the inter-se seniority of the Employees as on 31/03/2007 w.e.f 01/04/2007.
- Further, a group of personnel were deputed from WBSEDCL to WBSETCL 3.2 on a provisional basis, subject to finalization by the State Government in consultation with WBSEDCL & WBSETCL.
- In the meantime all associated and allied issues and aspects with regard to 3.3 final transfer of personnel from WBSEDCL & WBSETCL were discussed at various levels and consultations were made with the stake holders from time to time for finalization of the matter.
- On the basis of Notification issued vide No: 984-PO/O/C-IV/IE-88/13 dated 3.4 28/10/2015 of the Addl. Chief Secretary, Government Of West Bengal the finalization of the transfer of Employees was confirmed by the appropriate Government (ie Government Of West Bengal) from WBSEDCL to WBSETCl along with transfer modalities as enshrined in the relevant Schedules of the said Government Notification.

- The arrangements with regards to Staff Terminal Benefits has been 3.5 outlined in Schedule "D" of the Government notification dated 28/10/2015 as stated above.
- As regards WBSEDCL Employees Pension Fund necessary action has 3.6 already been taken as per schedule "D" of this notification and the effects of transfer of Liability and Planned Assets from WBSEDCL Employees Pension Fund to WBSETCL Employees Pension Fund has been shown in the relevant schedules of the Annual financial statements of WBSEDCL Employees Pension Fund as on 31/03/2016 along with its effect on receivables from the Company (ie WBSEDCL).
- As per schedule D of the Notification dated 28/10/2015 the Actuarial 3.7 liability of pension of erstwhile Board personnel who will be subsequently absorbed by WBSETCL based on the Final Transfer Scheme was calculated to be Rs 246.95 Cr (Approx). Out of this , an amount of Rs 161. 38 crores was to be transferred to the WBSETCL Employees Pension Fund within 31/03/2016 in the form of 8.5% WBSETCL Pension Bonds (Rs 156 Crores) and the balance through Fund/securities. Total amount of Rs 163.73 Cr stands transferred to WBSETCL Employees Pension Fund within 31/03/2016 Chartare) The excess amount of Rs 2.35 Crores will be subsequently adjusted with Page 4 of 5

WBSETCL Employees Pension Fund in subsequent years at the time of balance payment in 5 (Five) phases in line with the Government Notification. The Break up being:

- a) 13 nos 8.5% WBSETCL Pension Bonds: (each having face value Rs 12 crores): Rs 156 Crores
- 8.5% interest for 7 months (on Bonds of face value of Rs 156 Cr) ie from 01/04/2015 to 31/10/2015: Rs 7.73 Crores.

During the year 2016-17 8.5% WBSETCL BOND having face value of Rs 18 crores stands transferred to WBSETCL Employees Pension Fund. In addition to this an amount of Rs 8 lakhs has also been transferred to WBSETCL Employees Pension Fund.

Regarding the balance amount of Fund /security Transfer to WBSETCL Employees Pension Fund, in line with the schedule "D" necessary provision & Liability has been duly accounted for.

4.0 Previous years figures are re-grouped and rearranged/readjusted wherever necessary.

(Sandip Koy) Sr. Manager(F&A) Pension Cell (Raja Chosh) 17 (4) 17
A.G.M. (F&A), Terminal Claims

Member Secretary
WBSEDCL Employees' Pension Fund Trustee Board

Mendano, 058150 Mendano, 058150 E. No. 322547E

(Rajesh Pandey) Chairman and Managing Director, WBSEDCL

& Chairman

WBSEDCL Employees' Pension Fund Trustee Board

Page 5 of 5

# Copy of AUDITED ANNUAL ACCOUNTS FOR GENERAL PROVIDEND FUND TRUSTEE BOARD FOR 2016-17

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED



9831030163 : 9831811643 9433968337 : 9432364274 Email: chandan\_ghoshaysnl.net Email: cghoshandcoagmail.com Website: www.cghoshandco.com

### INDEPENDENT AUDITORS' REPORT

To
The Members of
West Bengal State Electricity Distribution Company Ltd
General Provident Fund Trustee Board

### Report on the Financial Statements

We have audited the accompanying standalone financial statements of West Bengal State Electricity Distribution Company Ltd General Provident Fund Trustee Board ("the Trustee Board") which comprise the Balance Sheet as at March 31, 2017 and the Statement of Income & Expenditure Account and Cash Flow for the year ended as on that date and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The management of the Trustee Board is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Trustee Board in accordance with the accounting standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records as required by the applicable law for safeguarding of the assets of the Trustee Board and for preventing and delecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We have conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



H.O. Kolkata BB-73, Sarat Park, Kasha, Kolkata-707 107, Tel. 103-2442-8714, 2441-0595,4006-6774
New Delhi Office: - D7, Dhawan Deep Building, 6 Jantar Mantar Road, New Delhi 110001, Tel. 011-4352-3794
Bhubaneshwar Office: Flor Na. 48/A, Unit 3 Kharawelar Nagar, Binabaneshwar, Osat - Khurda, Odinha 751001

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements of the Trustee Board that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet of the state of Affairs of the Trustee Board as at 31st March, 2017
- (b) In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date
- (c) In the case of Cash Flow Statement of the Cash flows for the year ended on that date

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- (b) In our opinion proper books of accounts as required by the law have been kept by the Trustee Board so far as it appears from the examination of the books of accounts
- (c) The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement referred to in this report are in agreement with the books of accounts
- (d) In our opinion, the Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards

Place : Kolkata

Date: 31st August, 2017

For C.Ghosh & Co.

Registration no.- 322547E

Chartered Accountants

Mahuya Ghosh

Partner

Membership Number 058150

### WEST BENGAL STATE PLECTRICITY DISTRIBUTION COMPANY LIMITED GENERAL PROVIDENT FUND TRUSTEE BOARD

BALANCE SHEET AS AT 31ST MARCH, 2017 ASSETS	BCH NO	AmorateD 2016-27	Amount(f) 2015-2016
Investments Interest receivable Bank Account Receivable from CPF Board of Trustee T.D.S. Receivable	3 4 5 7 11	510,517,813.00 13,450,606,00 13,486,650,00 6,138,163,069,00 190,817.00	510,499,051.00 13,449,984.00 19,151,109.00 5,647,642,033.00 190,817.00
TOTAL		6,673,807,955.00	6,190,932,994.00
Advance Contribution by WBSEDCL Payable to WBSETCL as per Notification dated 28.10.15 Employees' Subscription Revenue Account-Balance Accumulated Balance of Amortisation of Excess of Cost Value over	11 12 4 10	821,748,115.00 622,632,862.00 4,533,915,998.00 795,189,683,00 311,288.00	393,930,452.00 607,580,280.00 4,531,370,444.00 657,738,136.00 283,682.00
Face Value TOTAL		8,673,807,955.00	6,190,932,994.00

The Schedules referred to above and the assessed "Yotes on Accounts" and Significant Accounting Pulleles form an integral part of the Resence Account.

In terms of the separate report of even date.

Firm Rept. No. 234527

(Ms Mahuy Partner

C

C

Membership No. 058150

(A. Shoth)
Senior Manager(F&A), Provident Fund &

Member-Secretary WBSEDCLGPF Trustee Board Charman & Managing Director, W35EDCL 6

Chairman

WIISEDCLOPF Trustee Board

### WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED GENERAL PROVIDENT FUND TRUSTEE BOARD

DEVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 20	SCH NO	Amount(1)	Amount(T) 2015-2016
	1 1	41,825,314.25	47,080,280.08
interest on Securities / Bonds/Term Deposits	(M2		2,836,609,00
interest from Savings Account & Automorep		1,852,558,14	2,520,000,00
Deemed Interest Income for subscribers of GPF by CPF	. 100	426,221,038.00	458,754,878.00
Soard of Trustee	1 2	\$34 (01,354.3)	606,680,365,87
EXPENDITURE	1	343,646,137,00	405,581,591.00
interest credited to Subscribers Interest payable to WBSETCL SHCIL Charges	n in	47,945,854.22 2,232.50	21,317,715.06 2,164.67
Loss for amortisation of diff. of Face value over the cost	40	47,556,17	47,809.27
value of the Inv. for the year SUR-TOTAL	10	295,641,757,59	426,948,077.88
	1 10	127,461,630,41	79,731,287.57
Extens of Innums Over Expenditure for the year TOTAL		634,103,258,28	\$06,680,365.07
REVENUE APPROPRIATION ACCOUNT FOR THE YEAR 2015 2016			
Balance brought forward from CPF Board of Trustee	1 15	857,708,538,57	578,006,848.00
Excess of Income over Expenditure: Opening Balance	1 10	157,461,568.61	79,731,287.57
Add-Current year(2016-17) Revanue Account-Baloner	1	795,199,654.00	667,738,135.6

The Schoolake referred to above and the annual "School on Assessif" and Significant Assessifing Federics from an integral part of the forester become

in terms of the separate report

Chartered Acceptants
Firm Read, No.-5485475

Mambanhia No. (SE150

(

(A, Chosh)
Sense Managen(EA) Provident Fund &
Moreber-Secretary
WESEDCLGPF Trustee Board

(Rujosh Familité / Chairman & Managing Director W6500CL & Chairman W6500CLQPF Travior Board

#### WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED GENERAL PROVIDENT FUND TRUSTEE BOARD

		2016-2	2017	2015-	16	
Cost Com Com		37.57		SERVICE OF THE PARTY OF THE PAR		
Cash flows from operations		Amount(?)	Amount(T)	Amountifi	Amount(t)	
Pund remittance from WBSEE against Employees' Provident Subscription (A)	CL, WBSETCL & Other Company Fund Deductions & Employers'	1,371,100,000.00	The state of the s	5,326,034,432.00		
Receipts in respect of deputat	994,833.00	2010	1,115,996.00			
Receipts towards refund of Ad Receipts towards cancellation	ivance & final payment etc (C ) n of Drafta(D)	2,324,676.00 35,000.00		1,335,326.00 89,307,00		
Final Payments ( E)	Subscription	795,791,572.00	100	855,379,912.00		
Payment of Advances (F) Fund remittance to WESEBEC	(Refundable) (Non-Refundable)	231,668,285.00 267,417,133.00	-	255,024,153.00 301,587,160.00		
remittance to WBSETCL		130,800,000.00	-	64,845.00 83,100,000.00		
Cash flows from investing act	(A+B+C+D-E-F-G )		(51,222,481.00)		(166,580,209.00	
Cash received from redemptic Securities (G )	n of matured term deposit &			110,306,387,00		
Purchase of Bonds , Securities INTEREST (I)	and Others (H)		- 6			
Interest received (Bond)		43,909,770.35		52,217,825.64		
Bank Interest Received		1,652,936,18		2,835,509.00		
Total(I)		45,562,706.53	-	55,053,334,64	Market and	
	G-H+I		45,582,706.53		165,359,721.64	
Savings Bank Charges Demat charges		3,684.12 2,001.00		4,277.12 1,938.21	ALC: YOU	
		-	(5,685.12)		(6,215.33	
Net Change in Cash Flow Dur	ing the Year		(5,665,459.59)		(1,226,702.69	
Opening Bank Balance as on 0	1.04.2016		19,151,109.57		20,377,812.26	
	.03.2017		13,485,649.98	SHI 12 - 12 10 10 11		

In terms of the separate report of even date.

Partner Membership Non Batt

(Ashutos) Ghosh) Senior Manager (F&A)Corp PF & Member-Secretary

**WBSEDCLGPF Trustee Board** 

Chairman & Managing Director, WBSEDCL & Chairmon

**WBSEDCLGPF** Trustee Board

	CENTRAL DECOUPERENT PUR	TA THE PROPERTY OF A PARK	
	GENERAL PROVIDENT FUN	Amount(t)	Amount(₹)
IN TEREST ON SECURITIES A	OURS (MENU SALES	Schedule -1	Schedule -1
IN JEREST ON SECONTITIES / B	Particulars	2016-17	2015-16
IEREST ON SECURITIES / BONDS/TERM DEPOSITS Particulars  Interest on Securities / Bonds  IEREST CREDITED TO SUBSCRIBERS Particulars  Interest on Employees' Subscription			
anterest on Securities / E	onas	43,929,384.21	47,050,280.0
		43,929,384.21	47,050,280.0
INTEREST CREDITION TO CURE	COLOGO	Schedule -2	Schedule -2
THIEREST CREDITED TO SUBS		2016-17	2015-16
Interest on Employees' S	ubscription	348,646,327.00	405,581,591.0
		348,646,327,00	405,581,591.0
			702/202/20210
INVESTMENTS (AT COST)	United and the Control	Schedule -3	Schedule -3
1 8.55% IRFC Bond	Particulars	As on 31.03.2017	As on 31.03.2016
		50,125,000.00	50,125,000.0
		99,400,000.00	99,400,000.0
		29,790,000.00	29,790,000.0
5 8.70%PFC Bond2020		29,955,000.00 139,720,000.00	29,955,000.0
6 8.95% PFC Bond 2020		101,250,000.00	139,720,000.0
7 8.75% PFC Bond 2025		60,000,000.00	101,250,000.0
8 7.25% SBI-FD		00,000,000	60,000,000.0 259,051.0
9 6.90% SBI -FD		277,813.00	
		510,517,813.00	510,499,051.0
NTEREST RECEIVABLE		Schedule -4	Schedule -4
	Particulars	As on 31.03.2017	As on 31.03.2016
Interest on Investments re	eceivable	13,450,606.00	13,449,984.00
		13,450,606.00	13,449,984.00
			- Aux acomm
ANK ACCOUNT	Particulars	Schedule -5	Schedule -5
Savings Account	7,000,000	As on 31.03.2017	As on 31.03.2016
State Bank of India - Bikas		2,581,121.27	4,815,150.2
United Bank Of India - May	ukh Bhaban	9,137,984.65	12,530,161.1
UCO Bank-Bidyut Bhaban		1,766,544,06	1,805,798.0
		12 405 450 00	***************************************
		13,485,650.00	19,151,109.1



The second secon	TION COMPANY LIMITE	
GENERAL PROVIDENT FUND TRUE	Amount(§)	Amount(₹)
	Schedule -6	Schedule -6
Workship with the control of the con	Schedule -0	
EMPLOYEES' SUBSCRIPTION Particulars	As on 31,03,2017	As on 31.03.2016
Paroculais		
Employees' Subscription	4,533,915,996.00	4,531,370,444.00
	4,533,915,996.00	4,531,370,444.00
	Schedule -7	Schedule -7
	Schedule -/	
RECEIVABLES FROM CPF TRUSTEE BOARD Particulars	As on 31:03:2017	As on 31.03.2016
	5,647,642,033.00	5,190,847,457.00
Opening Balance	488,521,036,00	456,794,576.00
Interest during the year @ 8.65% per annum	400,324,03020	430,737,273.00
Add: Transfer by adjustment	6,136,163,069.00	5,647,642,033.0
Closing Balance	0,130,103,003,00	- American de la constante de
	Schedule -9	Schedule -9
Deemed Interest Income for subs, of GPF by CPF Board of Trustee	As on 31.03.2017	As on 31.03.2016
Particulars	Escape de la companya del companya del la companya del companya de la companya del companya de la companya della companya dell	messessances
INTEREST @ 8.65% on Fund lying with CPF Trustee Board	488,521,036.00	456,794,576.00
	488,521,036,00	456,794,576.00
	408/321/030/00	
	Schedule -12	Schedule -12
TDS RECEIVABLE Particulars	As on 31.03.2017	As on 31.03.2016
	190,817.00	188,757.0
CONTRACTOR AND	130,027.00	2,060.0
Opening balance	THE RESIDENCE OF SHARPS AND ADDRESS.	
Opening balance Add : During the year 2015-16	100.017.00	The second secon
	190,817.00	190,817.0



### WBSEDCL GENERAL PROVIDENT FUND TRUSTEE BOARD

Annexure to Schedule 6

GPF LEDGER PARTICULAR FO	OR THE YEAR 2016-17	
	Amount (*)	Amount (₹)
OPENING BALANCE OF GPF LEDGER AS ON 01.04.2016		4,531,370,444.00
Add:		
Prior Period Adjustment	2,073,454.00	
Receivable from WBSEDCL on account of Member transfer from CPF to GPF	331,857.00	2,405,311.00
(PF A/C -153987)		
Adjusted Opening Balance		4,533,775,755.00
*	.09	
Add:		
Employees Subscription	685,310,609.00	
Recovery of advance	247,618,120.00	
Recovery of Interest on Advance	11,239,129.00	
Interest credited to the Subscriber for 2016-17	348,646,327.00	1,292,814,185.00
Less Payment:		
Final payments	794,165,759.00	
Payment of Refundable Advances	231,508,285.00	
Payment of Non-Refundable Advances	267,382,133.00	1,293,056,177.00
Add : Cash Refund		
(PF A/c No. 502550)	165916	
(PF A/c No. 124625)	92000	
(PF A/c No. 146164)	183414 441,330.00	
Less :Cash Payment (PF A/c No. 502097)	59,097.00	382,233.00
CLOSING BALANCE OF GPF LEDGER AS ON 31.03.2017		4,533,915,996.00



SCHOOL S

WANTEDWIAL PLATE ELECTRICITY SHIPELFLYDON COMPANY LIMITED GENERAL PROVIDENT PLATE BUILDING

#### HET PROVINCE FOR ANCESTRATION OF EXCESS OF COST OVER PACE VALUE OF MISSINGHIELD OF THE VIOLENCE BY

PROMISON FOR AMORTISATION OF EXCESS OF PROLUMBURE OVER COST. LONS

	_			Limited	-	TOC BOARD INC.			_	4			Amentify	
ACCUMULATED BALANCE OF MACORISATION AS AT FUR. 18 (A)	私能衡	PARTICULARS OF INSET MENTS WHILE COSTS AND ROT AT PART WITH FACE SMUSIN-CI	DATE OF SATURDITY CALL DETICAL ID	ACEVALIE (E)	coens in	OFFERENCES (SHF)-(E)	EFFECTIVE DATE FOR CALCULATION OF PROVISION		TOTAL DAMS FOR APPORTS CHARLES 24	HO OF BATS RELEVANT FOR PROFESSION OF SOLE-11	CUMBLAT NE RG. OF DATE ALREADY APPORTS DATE UPTS 2016-17 LD	CALCULATES PROVISION FOR SHABIT (FOR \$ 1.014)	AMORTEM TOM VALUE PRACTICED ON MATURITY OF SWEETHERST	ACCUMPLATE D-SALANCE ( AMONTBATE) AD RT 31-83-1 E-P (A) + (B)
.91802.41		MIN PERSONAL	10.000	Someon	MUMBE	-123000	11.00.3000	266	70.6	. 10	7646	-90941		-99375.6
27590.40	- 3	1.015.01.90.393.8040-EEE	K11300	5000000	3640000	,0000	20,11,2009	2186	100	- 160		QUA		30807.4
9000,86		1285, DL 900 BY, 804G-800	10.11.000	300000	305000	Time	14.12.2000	390	967	30	100	1500.00		19800.7
21167.08	-	PROPERTY STREET, STREE	100,005	3000000	2000000	4000	14.12,2009	200	390	- M	1900	460		B094.8
12930.00	3	ATRISH C BOND-BOND	11.7.305	Lighter	198790000	2000	1000,2010	2160	307	Mi		3677.6		201100.6
267,173,87	3	A RESITT ROME-SED	N-99,3500	5000000	10/26/090	-29000	3134,3010	216	927	36	1981	/00/56/97		W2965-6
376	7	A 79% PFC BONG SIGH	10.03	***************************************	ADMINIST.				-		. 0	10		19
30014		NA-YOM (X)		*1000000	F11140000	-040000		ura	Deril	298	76633	-056.0	10	



#### Schedule-11 WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED GENERAL PROVIDENT FUND TRUSTEE BOARD ( 1) ( 1) (393045240.00) Opening Balance as on 01.04.2016 Add: Schedule figure i.r.o.Employees Subscription A/c: 679,372,209.00 Employees Subscription 246,380,333.00 Recovery of Advance 11,169,446.00 Recovery of Interest 936,921,988.00 2,073,454.00 Prior period Adjustment Savings Bank Charges(as to be borne by the WBSEDCLI 3,684.12 939330983.12 Members transfer from CPF to GPF 331,857.00 Adjust against WBSETCL (PF A/C-133493 & PF A/C-147827) 2,093,053.00 Fund received from Other Deputation during 16-17 994,833.00 Return from Bank (PF A/C No. 149231) 156630 Fund received from WBSEDCL during 16-17 1,355,800,000.00 1,359,044,516.00 Net amount receivable from WBSEDCL towards Provident dues during 16-17 (812758773.00) (935212:00) Opening Balance as on 01.04.2016 Add: Schedule figure i.r.o. Employees Subscription A/c: Employees Subscription 5938400.00 Recovery of Advance 1237787.00 Recovery of Interest 69683.00 7245879.00 Fund received from WBSETCL during 2016-17 15,300,000.00 (8,054,130.00) Cash received from unit during 15-17 Net amount receivable from WBSETCL (8989347.00) towards Provident dues during 2016-17 (821748116.00) Advance from WBSEDCL as on 31.03.2017



25			WEST RENGAL ST	ATE ELECTRICITY OUTER	нитон сом	FAHV OF	WERE PROVIDENT NAME		*****	Ichedule-Ell
PAYABLE	TO WISETCL GIF	TRUST PUND OR	ACCOUNT OF M	THEATING WARRING AS O	W \$5.09.201	TAS PUR	SCHOOLE D OF NOTE	KATION Y	106 NO. 184-PO/Q/C	N/E-48/130ATED 28.10.2015
Balance as on	Amount(Fa)	Adjustment Amount (Rs)	Reduction during the reanth Amount(Rs)*	Payment during the MonthAmount (Rs)	Cheque No 5 date		Monthly Funning Salance Amount (Re)		intense during the	ROMANIA
01,04,2016	607,580,280.66	170000770	Account of	-	-		607 580 390 66	8.10	4,101,166.89	KIMMOUS.
01.05.2004	607,580,280.66						607,580,280,66	8.10	4.101.166.89	
01.06.2004	607,580,190 66						607,580,280,66	8.10	4,101,166,89	
01.07.2016	607,580,290.66						607,580,280.66	A.30	4,101,196,89	
11.08.2016 21.09.2016	607,580,280.66 605,901,461.66			1,678,829.00			605,901,461,64	8.10		Final Payment of Marsh Mukherjee JIF A/C - 1334001
3101.00.10	405,901,461.66				-		605,900,461.64	8.10	4,089,834.87	
1.11.3006	605,301,461.66					_	625,900,461.66	8.00	4,039,843,06	
1.12.2006	605,901,460.66					_	605,901,461.66	8.00	4,039,343.08	
1.01.3017	605,900,461.66					_	105,901,461.66	6.00	4,015,345.08	
9.02.2017	605,901,461.66				-		405,901,461.66	8.00	4,039,343,08	
STATE OF	NAT CARACULAR SE					_	605,901,463.68	8.00	4,033,345,08	-
en a cons	A CONTRACTOR OF THE PERSON		1	414,234,00						Final Payment of Balanam Real (PF A/C - 147827)
1643 2017	605,001,461.66			130,600,000.00		(4)	474,687,227.64	8.00	1,164,581.52	Payment as per Gove. Notification
				TOTAL WITHEST AS ON	31,03,3017			193	AT,545,634.22	S. A. S.
				LIABILITY AS ON 31.05.2	MIT CO. III	_			-	
				CHARGELL VO CH 35 197	STTL (W+80				312,612,862.00	



Here Bergel Barn Standardy Decidence Company Limited General Providers Code Treatment Standard

-	Parliculary of Investment.	-	Name of Street,	FTM	Oute of invadinged	Den of Malarity	Francisco (	Majored And Inde	Cast Name	Resout	P has	Name of the last	HAME .	M. 400 16-17	1002	Association, in male distant	Paral I	in antho	100
	And Colombia Co.	-	00	OH.			254	1967	Bil					-		- webser	-		
10	1.25% MC Soud	Bond	6.00	3.00	10.04.3008	BRIDGE	10000000		10528000	COOKS How	10.0075-01	- 42 Sept. 49	amazos	60,000	1.00	M1960.76	5.00	- 64	
13	1.379(0): 90/19/Lised 2011	Bland	8.20	1.44	38111,2008	100.11.3000	10000		Hebitan	SOME GRAN	10.00/2015	\$30000 m	\$3414ME.NT	1000000	1.00	ELITIMATE AT	9.80	8.00	5.55
- 10	1.30401 GD 1FL famil 2011	Bartel	8.20	1.44	11.11.2009	16.0.894	100mm		28750000	SDBD days	10.00/10731	244000.00	200508.01	, MANUAG	LIN	BDD.	1.0	18	2.0
- 6	LETYLK BOOK 2019	Boost	9.60	110	14.12.0000	(5.04.900)	1 allegan		1000 house	SHOW MAYO	nn.	200000000	2600(8)(1)	(500)000	5.00	3500312	2.6	4.00	
-64	COMPANY BASED JOSEP	Borse	0.70	4.00	36.61,9594	INDUME.	Lagrange		1267 person	HELD MAN	0.0	13 20000 00	COMMON.44	101,694	146	DHIRL	4.0	9.00	E 88
- 60	MPs PTC Barrel JACON	Stone	9.95	8.70	DAM 2010	M.45.700	1900		161,750mm	1849	96.04	WE10000-00	48040.00	MODINE	9490	. #804C-R	1.00		6.48
35	The Property States	Bood	8.71	8.79	15 PM 0004	25.04.0031	A00000		100000000	10 44	49.04	\$10000 M	ALTEGRA!	3/2000	9.00	METERALIN	1.0		1.0
162	94.70	MO	7.25	2.58	25 (1.304)	DOLLARS	19890	754001		S PROF	-	34564.93	1927.04	3070.00	1.00	100 000		6.00	11
	Market Co.	Ap.	1.90	4.8	28 11 2004		2790			C year		5190.30	8.00	5.00	100	1194.2	1.0	0.00	0.00
_	Tate				-		11111	39484	11001762			C1111111111111111111111111111111111111	11445501.71	ADMIN'S	188	11400001.9	6.68	0.00	3.5



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### WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED GENERAL PROVIDENT FUND TRUSTEE BOARD

### Significant accounting policies and Notes forming part of the accounts for the year ended March 2017

### A. Significant accounting policies

1. Investments

- a) All Investments being Long-term Investments are being carried in the financial statements at Cost which is paid for acquisition of Investment except the cost of interest paid in case of Cum- Interest purchase.
- b) The Unpaid Interest as accrued before the purchase/acquisition of an interest bearing Govt. Security/ Bonds from Secondary Debt market on Cum- Interest basis being pre-acquisition portion of interest paid is not treated as Cost of Investment and paid as Cum-Interest which has been set off with the Interest Income due to subsequent receipt of the entire interest on next date of interest receipt of the Fund. If the subsequent interest receipt date does not fall within the financial year, such interest paid is being treated as Accrued Interest income on Long-term Investment acquisition/ Purchase of the financial year.
- Income Recognition
   Interest income from Bonds / Securities/ Term Deposits is accounted for on accrual basis from the date of allotment. Income from incentives/commission is accounted for on cash basis.
- LOSS/ GAIN on Redemption of Investments LOSS:-

On purchase / acquisition of Investment mainly in case of Govt. Security/ Bonds from the Secondary market at Premium on Yield (YTM) basis, Premium as paid being excess of Cost over Face Value is provided on pro-rata basis by making suitable provision in Revenue Account per financial year by way of amortization of such loss over residual period of maturity from the date of acquisition.

GAIN :-

On purchase / acquisition of Investment mainly in case of Govt. Security/ Bonds from the Secondary market at Discount on Yield (YTM) basis, Discount as received being excess of Face Value over Cost is recognized as income on pro-rata basis by making suitable provision in Revenue Account per financial year by way of amortization of such gain over residual period of maturity from the date of acquisition.



### WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED GENERAL PROVIDENT FUND TRUSTEE BOARD

- B. Notes forming part of the Accounts for the year ending 31st March, 2017.
  - 1. Interest rates credited to the subscribers for the year 2016-2017

    The subscribers of the Fund have been credited interest at the rate decided by the Board of Trustee but not less than statutory interest rate. The Board of Trustee decided the rate of interest for the financial year 2016-17 which had been credited in the subscribers' account with interest @ 8.10% p.a. for the period of 01.04.2016 to 30.06.2016, @ 8.10% p.a. for the period of 01.07.2016 to 30.09.2016, @ 8.00% p.a. for the period of 01.01.2017 to 31.03.2017.
  - 2. Amortisation of Loss for Face Value over Cost An amount of ₹ 47,606.27 has been debited to Revenue Account being the Loss towards AMORTISATION OF EXCESS OF FACE VALUE OVER COST for the year 2016-2017.
  - Receivable from CPF Board of Trustee 3. An amount of ₹ 613,61,63,069/- was receivable from WBSEB Employees' as confirmed from Contributory Provident Fund Trustee Board audited annual accounts of the said Fund for the year 2016-2017. The said amount stood as on 31.03.17 which was payable on account of Employee's Subscription in respect of employees opted for WBSEDCL Employees' (Death Cum Retirement Benefit) Regulation 1985. Such amount towards Employees' Subscription shall be transferred from CPF Trustee Board. This is pursuant to the office order no. 6291 dated 27.12.2006 of Secretary, WBSEB read with notification issued by Govt. of West Bengal as mentioned hereunder. Since, WBSEB was restructured to WBSEDCL with effect from 01.04.07 and WBSEDCL General Provident Fund Trustee Board started its operation from 01.04.2008 in terms of the notification no. 12-PO/O/III/3r-29/2006 dated 25.01.2007 read with Notification no. 313-PO/O/III/3R-29/2006 dated 19.09.2008 of Govt of West Bengal.
  - Revenue account balance to be recognized in Balance Sheet as at 31.03.2017.

CPF Board of Trustee credited the interest @ 8.65% per annum on the opening balance i.e. ₹ 564,76,42,033/- being the transferable amount of GPF Trustee is ₹48,85,21,035.85/- during the year. Closing Balance of the said receivable account after adjustment is ₹613,61,63,069.00/- and Revenue Account balance for the year 2016-17 is ₹ 79,51,99,694.00.

6. Investment made by GPF Board of Trustee during the year WBSEDCL GPF Trustee Board was formed in pursuant to notification issued by Government of West Bengal vide no.395-PO/O/C-IV/2E-01/07 dated 04.07.2007 published on 03.08.2007 that the Governor of West Bengal is pleased to add the name of West Bengal State Electricity Distribution Company Limited (erstwhile West Bengal State Electricity Board) to the schedule to the Provident Fund Act, 1925. As per said



### WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED GENERAL PROVIDENT FUND TRUSTEE BOARD

notification it was approved that the provisions of West Bengal State Electricity Board General Provident Fund Rules, 2006 is applicable to West Bengal State Electricity Distribution Company Limited(erstwhile West Bengal State Electricity Board) so that it shall raise General Provident Fund from its members' contribution with the sole purpose of accumulation of members' contribution and payment there from. By virtue of application of Provident Fund Act 1925, the Fourth Schedule Part A namely Recognized Provident Fund of the Income Tax Act 1961 is not applicable to the General Provident Fund in terms of clause 1 of the said schedule. The Investment Pattern as per rule 67 of the Income Tax Rules 1962 is applicable to the Recognized Provident Fund.Since, the General Provident Fund is included in the Provident Fund Act, 1925, the said pattern is not mandatory but the Board of Trustee decided to invest the Provident Fund accumulation in Government securities, bonds and Term deposits of the Scheduled Bank to enable the Fund to credit the interest rate not less than interest rate approved by the Trust. Again, an amount of ₹ 613,61,63,069.00 is receivable from CPF Board of Trustee as at 31st March,2017 is not transferred to GPF Trustee Board till date, the investment pattern as per Income Tax Rule could not be complied with.

 Payable to WBSETCL GPF Trust Fund on Account of mitigating liabilities as on 31.03.2017.

As per Schedule-D of notification vide No. 984-PO/O/C-IV/1E-88/13 dated 28/10/2015 issued by Department of Power & Non-Conventional Energy Sources, Govt. of West Bengal 889 nos of employee who are deputed in WBSETCL & opted in WBSETCL and 106 nos of employees out of 107 nos of employees who are working in WBSEDCL and opted in WBSETCL under GPF category are permanently absorbed in WBSETCL. An amount of ₹ 13,08,00,000/- has been remitted to WBSETCL GPF Trust Fund during the year 2016-17. WBSEDCL GPF Board of Trustee credited the interest to optees amounting to ₹ 4,79,45,634.22/- during the year 2016-17. Closing Balance of the said payable account after adjustment is ₹ 52,26,32,862/- as on 31.03.2017.

- Amount of ₹ 82,17,48,115.00 payable to West Bengal State Electricity
  Distribution Company Limited which is subject of confirmation of
  West Bengal State Electricity Distribution Company Limited.
- Previous year's figures are regrouped and readjusted whenever Necessary.



### WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

		Schedule - 1
NVESTMENTS	110	- Company of the Comp
Particulars  GOVERNMENT OF INDIA	As on 31.03.17 (in Rupers) (5) 4.499.549,710.00	As on 31.03.16 (in Rupces) (1) 4,546,462,210.00
reret	0.00	60,240,000.00
WHIDEC	131,680,000.00	131,680,000.00
REC BOND	1,173,402,000.00	1,078,830,000.00
IRPC	150,279,000.00	150,279,000.00
WBFC	210,000,000.00 419,211,000.00	210,000,000.00 419,211,000.00
PCI BONDS S.B.I. Bonds	208,980,000.00	208,980,000.00
SPECIAL DEPOSIT A/C SYNDICATE BANK	3,910,474,456.00	3,910,474,456.00
UNION BANK PERPETUAL	182,562,000.00	182,562,000.00
SBITRAVANCORE	29,430,000.00	29,430,000.00
BANK OF MAHARASTRA PERPETUAL	311,365,000.00	311,365,000.00
KRCL	331,469,000.00	130,169,000.00
PFC BOND	4,635,699,150.00	5,263,612,150.00
SBBJ BANK	175,875,000.00	175,875,000.0
SB of MYSORE	50,410,000.00	50,410,000.0
SB of HYDERABAD	49,600,000.00	49,600,000.0
IDFC	746,290,500.00	746,290,500.0
UCO BANK	0.00	\$0,000,000.0
PCCIL	170,111,000.00	170,111,000.0
STATE DEV LOAN	4,667,161,500.00	3,313,398,000.0
PNB HOUSING FINANCE	750,280,000.00	349,930,000.0
CORPORATION BANK TO	105,000,000.00	155,000,000.0
PNBTD	175,000,000.00	175,000,000.0
CANARA BANK	472,882,500.00	0.0
	23,657,161,816.00	21,969,359,316.0



### WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

INVESTMENT IN EQUITY (MARKET VALUE)		Schedule - 1A
Particulars	As on 31.03.2017	As on 31.03.16
NONOTHERN .	(in Rupees) (7)	(in Rupees) (3)
SBI ETF NIFTY 50	438,086,325.00	253,004,700.00
	438,086,325.00	253,004,700.00
BALANCES WITH BANK	Constitution of the	Schedule - 4
Particulars	As on 31.03.2017 (in Rupees) (%)	As on 31.03.16 (in Rupecs) (7)
Rodom Louisia	Linkspeciality	Little
State Bank of India - Bikash Bhaban	408.577.356.13	132598566-95
United Bank of India - Mayukh Bhaban	27934016.87	37695785-37
United Commercial Bank-Bidyut Bhaban	2565183.39	9223603.11
	439,076,556.39	179,517,955-43
EMPLOYEES' SUBSCRIPTION		Schedule - 5
Particulars	As on 31.03.2017	As on 31.03.16
randoma.	(in Rupees) (7)	(in Rupees) (t)
Employees' Subscription Balance	1,592,589,987.39	1358768589-39
Adjustment for Subscription	60,363.00	241455.00
	1,592,650,350.39	1,359,010,044.35
transport of the second second		Schedule + 6
EMPLOYERS' CONTRIBUTION	To standard contract of the	As on 31.03.16
Particulars	As on 31.03.2017	(in Rupeca) (t)
	(in Rupees) (1)	1096041468-16
Employer's Contribution Balance	1,238,403,735.16	145006.00
Adjustment for Contribution	1,238,403,735.16	1,096,186,474.1
PAYABLE TO WBSEDCL (ERSTWHILE WBSE8)	and the state of t	Schedule - 7
Particulars	As on 31.03.2017	As on 31.03.16
PAYABLE TO WESEDCL GPF TRUSTEE BOARD ON	(in Rupees) (1)	(in Rupecs) (t)
ACCOUNT OF EMPLOYEES' SUBSCRIPTION	3,647,642,033.00	5,190,847,457.0
Add:Interest credited during the year	488,521,036.00	456,794,576.0 5,647,642,033.0
TOTAL	6,136,163,069.00	5,047,042,033.0
PAYABLE TO WBSEDCL EMPLOYEES' PENSION		
TRUSTEE BOARD ON ACCOUNT OF EMPLOYER		13,051,097,724.0
CONTRIBUTION	1,228,264,909.00	1,148,496,600.0
Add:Interest credited during the year	15.427,859,233.00	14,199,594,324.0
TOTAL.		25,686,724-2
Add: Advance from WBSEDCL	3,443,011.27	19872923081.2
		The state of the s
AND THE PROPERTY AND THE PROPERTY OF THE PROPE		Schedule - 8
MISCELLANEOUS LIABILITIES Particulars	As on 31-03.2017	As on 31.03.16
Pardeulars	(in Rupees) (?)	(in Rupees) (f)
Payable on account of A/e No. 10 (EPF)	749,592.00	749,592.0
Forficture & Reserve Account	169,617.28	169,617.2
Unclaimed Cheque Account	271,783.00	271,783.0
Chemine Cheque Account	1,190,992.28	1,190,992.2
AGE INCOMES AND ADDRESS OF THE PARTY OF THE		Cabadalassa
TDS RECEIVABLE	Canada La Randa de la Canada de	As on 31.03.16
Particulars	As on 31.03.2017	(in Rupees).(t)
14-3-15	(in Rupees) (7) 2,975,066.00	1.053.994.0
Opening Balance	0.00	1,921,072.4
Add - Doding the year	2,975,066.00	2,975,066.0
Add: During the year	2,975,000.00	Schedule - 11
		As on 31.03.16
Equity Income Stabilisation Reserve	Acon or on norm	
	As on 31.03.2017	
Equity Income Stabilisation Reserve Particulars	(in Rupees) (?)	(in Rupees) (7)
Equity Income Stabilisation Reserve		(in Rupecs) (7)

### WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

CONSULIDATED INVESTMENT STATEMENT : FOR THE YEAR 2016-2017

Set		

SI Particulars	Opening Helmen	Teveranies ( As Cost )	Makened Volum	TRANS FROM ACE BAL OF AMORY ON MATLERTY	Closing Balance (At Cost)	FACE VALUE AS ON 31-83-17	bet receivable 16- 17	Seet accer as on 1.4.2016	Sets received 16-17	Interest Paid	TDS Recovable	St.3.17	Appl money	Corum/Broke/secon
		- 20	53KWWW		4,499,549,710.00	4.585,410,000.00	372,455,627.00	51,626,774.66	373,222,277.00	0.00		51,060,124.64	0.00	0.00
1 0.015ec	4,546,462,210.00	9.90	45,000,000,00	1,912,500.00	C41000000000000000000000000000000000000	0.00	2,723,309.11	2,510,037.89	5,233,347.00	0.00		0.00	0.00	0.00
DICTEL	60,240,000.00	9.90	60,000,000.00	240,000.00	131,680,000.00	110,000,000,00	12,090,000.00	2,981,096.33	12,090,000.00	0.00		2,981,096.33	0.00	9.00
WBIDEC	131,680,000.00	0.00	0.00	0.00	The second secon	1.170,000,000.00	97,078,624.66	<ul> <li>1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1</li></ul>	94,765,442.00	3,617,003.01		42,270,810 48	0.00	8.00
FIREC BOND	1,078,830,000.00	84,572,000.00	0.00		1,173,402,000.00	150 000,000 00	13,745,600,00	11372 (07300000)	13,757,572.60	0.00		6,332,321.92	0.00	0.00
WIRKE TO THE PARTY	150,279,000.00	0.00	0.98		150,279,000.00	1 12 0000000000000000000000000000000000	20,795,660,00		20,295,000.00	0.00		2,929,388.11	0.00	5.00
t winc	210,000,000.00	0.00	0.00		210,000,000.00	210,000,000.00	40,795,000.00		40,795,000.00	0.00		2,794,178.07	0.00	0.00
NECTORNO.	419,211,000 001	0.00	0.00	1000	619,211,000.00	411,000,000.00	19,986,000,00	1,75,75,07127,000	19,900,000.00	0.00		19,954,521.00	0.00	0.00
O S B LHONES	208.980,000.00	0.00	9.00	0.00	208,980,000.00	200,000,000 00	10,900,000,00	100000000000000000000000000000000000000	- 1500000			Washington.	100	100
out a first in succes		3.75			to the same of the same		440 700 779 479	82,944,915.23	322,409,541.00	6.00		100,746,657.73	0.00	
DEPOSIT WITH BELL	3,509,474,436,980	0.00	0.00		3,910,474,456.00	3,910,474,456.00	340,211,278.00	1 TO CO. T. C.	9,900,000.00	9.00		(89,862.00)	0.00	0.00
1 SYNDATE BANK	100: 450 D00:00	0.00	0.00		100,450,000.00	100,000,000.00	9,900,000.00	100100000	17,620,000.00	0.00		5,494,424.87	0.00	0.00
	182 562 000 76	0.00	0.00		(82,562,000.00)	180,000,000.00	17,820,000.00		2,760,000.00	6.00		1,845,941.99	(1.00	0.04
D UNION BANK	29.430,000.00	0.00	0.00		29,430,000.00	30,900,000.00	2,160,000 80	7.072777 Carrier	32,462,500.00	0.00		21,714,329.10	0.00	4.00
HE HIS TWAY	311,365,000,00	0.00	0.00		311,365,000.00	305,000,000.00	12,482,500.96	VC 2/20/20/20/20/20/20	11,934,000,00	544,931.51		10,948,931.51	0.00	
IS BOM DERP	150,160,000,001	201,300,000.00	0.00		331,469,000.00	130,000,000.00	19,395,369.86		473,947,042,00	229,945.25		191,621,396,93	0.00	
lo KRCL	1.365.612.150.00	49,990,000,00	¥75,000,000,00	2903000.00	4,615,899,150,00	4,631,000,000.00	468,426,328.61	T0000000000000000000000000000000000000	17 237 500 00	0.00		17,231,500.00	0.00	
IN RECIBOND	125 873 000 00	0.00	0.00	0.000	195,875,000.00	175,000,000.00	17,237,500.00	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4,900,000,00	1.00		4,900,000.00	0.00	
DESHIE BANK	10,410,000 00	0.00	0.00		50,410,000.00	50,000,000.00	4,900,000.00	The second second second second	4,330,000.00	8.00		0.00	0.00	
19 SB of MYSORI	V2.0813.35003.110.28	0.00	0.00	500	49,600,000.00	30,000,000,00	4,675,000.00	The state of the s	66,937,430.00	0.00		45,153,421.17	0.00	0.00
20 SB of HYDERABAD	19,600,000.00	0.00	0.00	0.00	746,290,300.00	745,000,000,000	66,807,000,00	The second secon	15,302,499.00	0.00		The second secon	0.00	0.00
24 IDEC	146,290,500,00	0.00	12-000-000-00	0.00	4.00	0.00	1,291,995.84	A CONTRACTOR OF THE PARTY OF TH	A Principal Control of the Control o	0.00	5 5 5 5 5	7.438.948.07	0.00	0.00
22 UCO BANE	50,000,000.00	0.00	0.00	3.00	170,111,000.00	170,000,000,00	14,968,00078	The state of the s	14,568,000.00	24,557,353.55		90.567.719.24	0.00	9.00
23/390416	170,111,000.90	75.007	9.00	200	4,667,161,500.00	4,565,000,000.00	333,688,280.5	The second secon	345,364,000.00	889,397.19				70,000.00
24 STATE DEV LOAN	3,313,398,000.00	1,353,363,500,00	0.00	800	750 250 ,000 00	750,000,000 00	55,060,850.8		56,010,166.00	980,797.0	0.00	T. C.	40121	
15 PNB HOUSING FIN	349,930,000.00	400,350,000.00	V/4//4/121		105 000,000 00	105,000,000 00	6,342,503.4		15,362,590.00	9.00	13303	1 1 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	1 17/03	1
28 CURP BANK TO	155,000,000.00	0.06	\$0,000,000.00		175,000,000.00	175.000.000.00	17,812,917.0	25,323,512.00	0.00	- 20	20.00	100000000000000000000000000000000000000	8.00	9 700
29 PMB FD	175,000,000.00	0.000	0.00	0.00	472.887.500.00	450,000,000,00	1 / SUPPOSSIBLE CO.		0.000	24,751,232.8	- 0.00	The second secon	-	
70 CANARA BANK	0.00	4TZ,882,590 (m)	0.00	A.055.500.50	23,657,161,816.00	A CONTRACTOR OF THE PARTY OF TH		8 652,563,025,85	1,997,084,212.60	54,689,925.3	5 0.00		-	
TOTAL	21,965,359,316,00	1,571,858,000,00	886,000,891.06	1/32/200706	Target Harlane on	***************************************						/	40 4 488	

#### WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

Parisales	Date of Manarity	Opening Balance (At Cost)	lavestment ( At Cost )	TRANS. FROM ACC. BAL. OF AMORT ON MATURITY	Matered Value	Closing Balance ( At Cost)	Int. Receivable 16-17	lists seer as on 1.4.16	Int. received 16- 17	Inserest Paid	Prior Period Adjustment , if any	31.3.17	Intt. on Appl money	Comm/ Broke/I nceni	FACE VALUE
		100000-0000				206,080,000.00	14,980,000.00	6865833.56	14,989,000.00			6,865,833.56			200,000,000.0
1 7-49% A-1266	15.04.2017	206,080,000.00	N N			31,020,000.00	2,562,500.00	861284.56	2,562,500.00			861,284.56			25,000,000.0
2 10/25% SCIL A-1265	30.5.2021	31,020,000.00			201	43,753,750.00	3,183,250.00	1458989.69	3,183,250.00	17.5		1,458,989.69			42,500,000.0
3 7.49%SGL A-1267	15.04.2017	43,753,750.00				112,145,000.00	8,239,000.00	3776208.33	8,239,000.00			3,776,208.33			110,000,000.0
4 7 49% Stil. A-1268	15.94.2017	112,145,000.00				89,700,000.00	6,050,000.00	1831805.89	5,050,000.00			1,831,805.89			100,000,000.0
3 6.05%SGL A-1274	12.06.2019	89,700,000.00	2			15,232,500.00	1,123,500.00	514937.5	1,123,500.00			514,937.50			15,000,000.0
6 7.49% SGL A-1275	16.04.2017	15,232,500.00			- 4	49,825,000.00	3.730,000,00	341,916/69	3,730,000.00			341,916.69			50,000,000.0
7 7 465 SGL A-1277	28:08:2017	49,825,000.00				33,992,000.00	2,870,000.00	390,638.88	2,870,000.00			390,638.88			35,000,000.0
8 8.20% SGL A-1300	12.02.2024	33,992,000.00		1000 000 000	45,800,000.00	0.00	2,864,850.00	766,650.00	3,631,500.00	9		0.00			0.0
9 8 07% SGL A-1287	15.01.2017	46,912,500.00	S 0 11	-1,912,500.00	45,000,000,00	193,000,000.00	14,000,000.00	4,316,667.11	14,000,000.00			4,316,667.11			200,000,000.0
10 7% SGL- A-1338	10.12.2022	193,000,000.00				58,440,000.00	4,200,000.00	1,294,999.67	4,200,000.00			1,294,999.67			60,000,000.0
11 7% SGL- A-1339	10.12.2022	58,440,000.00				100.330,000.00	100-090 DEO-023	949,583,34	127700000000000000000000000000000000000			949,583.34			100,000,000.0
12 7 95% GOLSPL-A1541	18 02 2026	100,338,000.00					A CONTRACTOR NO.	808,500,00	2,940,000.00			808,500.00			40,000,000
13 7 35% GOL 2024-A 1349	22.06.2024	37,180,000.00				37,180,000.00	55530522002	963,500.00	2.460,000.00			963,500.00			30,000,000.
14 8-20% GOLOH 2023-135	4 10 11 2023	29,820,000.00				29,820,000.00	1,640,000.00	642,333,33	1,640,000.00			642,333.33			20,000,000
15 8-20% GOI OIL2023-175		19,860,000.00				19,860,000.00	1400,1240,000,000,00	1/505550000				2,569,333.33			80,000,000
16 R 20% GOT OIL 2023-130	(C) (A) (A) (A) (A) (A) (A) (A) (A) (A) (A	79,560,000.00				79,560,000.00	200000000000000000000000000000000000000	CONTROL OF THE REAL PROPERTY.	100000000000000000000000000000000000000			1,927,000.00			60,000,000
17 8 20% GOI GH 2923-130		59,640,000:00				39,640,000.00	170000000000000000000000000000000000000	842.311.1				842,311.11			80,000,000
18 × 14*4GCR 2027-1368	15.02.2027	80,040,000.00	1			80,040,000.00	200000000000000000000000000000000000000	328,000.00	1000 Y 100 Y			328,000.00			90,000,000
19 PuGOI 2024-1374	15.09.2024	89,640,000.00	4			89,640,000.00	1979/27/19/20/20	0.0000000000000000000000000000000000000	and the second second second second		100	676,862.00			50,000,000
2018 26%GOI2027-1377	02 8W 2027	49,443,000.00	ol:			49,445,000.00	- CVCG*100000	171/7/2/071000 0/40	THE PROPERTY AND ADDRESS OF THE PARTY AND ADDR			676,861.11			50,000,000
21 E 261W3OI2027-1380	62 68 2027	49,300,000.00	0			49,300,000.00	The second second second second	100000000000000000000000000000000000000	Control of the second second			1,759,838.88			130,000,000
22 8:26%GOI2027-1388	02.08.2027	127,478,000.00	1			127,478,000,00	The second secon					676,861.13		9)	30,000,000
73 8-28/4GOR3027-1391	02 08 2027	48,875,000:00	)			48,875.000.00	C1 (200 C2	51,050,000				676,861.11			50,000,000
24 8 20% GOS 2027-1394	02 08 2027	49,700,000.00	ol.			49,700,000.00	VALUE 74000 0 124	230,000.0	0 000 100 LAGO DAGO			230,000.00			100,000,000
25 8 28% 000 2027-1402	21 09 2027	94,750,000.00	ol .			94,750,000.00	0.0000000000000000000000000000000000000		Control of the contro			947,605.56			70,000,000
26 8 26% OOI 2027-1405	02 08 2027	64,897,000.00	D			64,897,000.00		100.6140.00	State of the state		1	161;000:00	b l		70,000,000
27 8 28% CKN 2027-1408	21.09.2027	Tar Street Market Ave.	0			68,110,000.00		120/2007	THE RESIDENCE OF THE PARTY OF T		1	92,000.00		1	40,000,000
28 8 28% GOI 2027-1410	21:09:2027	A TOTAL OF THE RESIDENCE OF THE PARTY OF THE	o o			39,352,000.00	5 3777536335433	0000712860	1 TO SEE STATE OF THE PARTY OF			115,000.00		1 0	50,000,000
29/8/28% CION 2027-1412	21.09.2027	The second second at the second second	0			49,060,000.0	10000000000000	The second of the second of the			1	253,000.00	1		110,000,000
	21.09.2027	CONTRACTOR OF THE PARTY OF THE	ol			107,580,000.0	100000000000000000000000000000000000000	100000000000000000000000000000000000000				1.095,725.36			37,910,000
30 8 28% (30) 2027-1413	05.12.2030	Company of the second second second	ol o			38,137,460.0	Comment of	100000000000000000000000000000000000000	THE RESIDENCE OF THE PARTY OF T		4	690,000,00	3		300,000,000
31 8 97% GOI 2030-1416	21.09.2027	The state of the s	0			287,520,000.0	The state of the s	100000000000000000000000000000000000000	THE RESERVE OF THE PARTY OF THE			329,000.00			50,000,000
32 8.28% GOI 2027-1423	15.02.2032	The state of the state of				49,425,000.0	4	9 977792313	The second secon			423,200,00			40,000,000
33 8 28% GOI 2032-1426	15.02.2032	THE RESIDENCE OF	ol			79,076,000.0	THE RESERVE AND DESCRIPTION OF THE PERSON OF	200 Value				161,000.00	1301	100	70,000,000
34 8.28% GOt 2032-1429	21.09.2025	0.0000000000000000000000000000000000000				71,358,000.0	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	700000000000000000000000000000000000000	AND RESIDENCE OF THE PARTY OF T			299,000.00	13/	131	130,000,000
35 8 28% CKN 2027-1434	21 09,202	0.0000000000000000000000000000000000000	17.5			132,522,000.0		100000000000000000000000000000000000000	A 1 CO	COLUMN TO THE PARTY OF THE PART		2,116,000.00	E	12/140	200,000,000
36 N 28% CKH 2027-1435	15.02.203	200000000000000000000000000000000000000				202,300,000,0	COMPANY STATE OF THE PARK THE	T   1.500 T   1.500 P   2.000				2.702,500.90	3.	08	250,000,000
17 x 28% GOI 2007-1439	15/02/2003	CALL CALL CALLS	621			235,000,000.0	THE THE RESERVE TO SERVE TO SE			0.00		1,081,000.00			100,000,000
38 8 28%(30) 2032	15.02.203	7777520712	12.1			95,920,000:0	The second decision in				1	1,363,555.55	TAND A	3/	100,000,000
39 8 28%GGH 2032	02.08.203	O CONTRACTOR OF THE PARTY OF TH				91,120,000.0	A STATE OF THE PARTY OF					1,263,466.67			120,000,000
41 P6GOL2032	15.02.202	T 100 000 0000 0	100			111,600,000.0	77	THE STATE OF THE REST	Control of the Contro			230,000.00	1		100.000,000
11px 54% GOI2027	21 09.202	C	201			92,540,000.0	The Contract of the Contract of		TO SEE STORY			1,092,500.00			100,000,000
42 8.28% GOL 2027	04.02.302	27/22/01/02/0	214			86,790,000.0		(I)	Control of the second			414,000.00	1	1	190,000,000
43 in Wiffy Cittl. GOI 2029.	21.09.202	5 9/075U2000000	200			172,926,000.0	The second property of	1915/00/00	NAME OF TAXABLE PARTY.			649,444.33		-	700,000,000
## 8 29% CKN 2027	41 50 402	4 715,510,000.0				715.510.0000	NO. 155-2511 (RESELL)	1147,049	of the last of the party of the			110000000000000000000000000000000000000	0.0	0 0.00	4.505.414.000

#### WEST SENSO. STATE IS PETRICITY SIGNED EMPLOYEES CONTRIBUTORY PROVIDENT PURC TRUSTEE BOARD

1	PANTALOPHIENT LULA (SIRL)	Detri	Georg Belave	terestriant	Manual Value	Chang Salaror	has recognished the	14.0	Adjustment if my	ten recover to-ET	16.3.17	ment on Appl	Consulte	Two rates #15
7		Manney	100 Cods	(ACm)				-5070V		417100000	1,290,000,00			80000
l.	THE REAL PROPERTY.	09133019	20.025,000.00			80,000,000,00	0,015,000,000	1,248,900.00		33409000	1083010			+000
	TIN BRIAN STREET	69 17 3019	ASSMEDIED.			40,366,000,00	I,MURR.00	DISTRICT		A 225,000.00	\$22,900,00		1	90000
	THE BEAR SET CHE	(7-67-200)	81/20/86 00			: NO.136.00H.00	4,715,848.00	A22,990,00		3,123,360,56	1,00,944.00			5000
		11 40 7000	10,000,000,00			50,080,006.00	4,111,000.00	1965-946-0		5.149,000 W	721,300.00			60000
	ASPALIPSON 2020-1396	10.00 2021	49.012.090.00			40,811,000.00	1,148,960.00	179,300.00		2401 000 PM	1,834,305,56			50000
	1894 CRATE 2001-1204	(# 11.202)	55,140,800 (8)			50,180,000.00	4,605,000,000	LEACHEN		1.795,000 PK	1,311,341,96			40000
	25% LPSEX 2021 1404	25.11.2003	60.088,000.00			49,066,000.000	1,790,900.00	1,500,000.00		10400000	10120034			30000
	29% (PRDC2921-1498	0.0301	10.342.000.00			36,140,896.00	2,640,000 30	733,336.34			413,654			5000
	BA ETSEDE-SEE: 1811)	29 65 2022	50.180.000.00			58,180,000,00	4,513,000 pm	(2CHAM	100	4,01000.00	25.6 (8.89)			19000
۰	OP-MENDEDOCTORY AND	20.00.2022	100.411,000.00			100,415,000:00	#,200,000.00	25,658.86	E	9,230,090,09	1279,357,57			10000
	20% FAURATION 2003 LIGHT	21 05 3000	190,000,000.00			180,400,000-00	9,239,000 00	3,910,101.00		9,730,946.00	2-808-280-00		1	9000
Đ	229/A0060K3HEE HEE		80 342 600 80			90,345,000.00	\$189,000.00	3,93K,20K,80		3,100,000,00				0000
	ALTERNATURE DESCRIPTION AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDR	21.11,3623	79,300,000 00			79.209.000 MI	P. 364,000 (R)	2,600,888.68		1,314,000.00	2,60386-86			10000
١þ	URITY WIRES, 2007	21.11.3000				set 704 000 00	6,840,000,000	902,868.80		5,840,000.00	WQ.000/00			5000
4	BHWISSEXT-3025	28 08 3000	002.7ME.000.00			\$2-523,000 pc	4.950300.000	451,460,00		6.050,000 FF	4rumum			5000
畴	AANAMINIEKT.2002	28:06 3000	11,021,000.00			11,791,000.00	4,945,000.00	167,781.07		4,885,000.00	447.70.37			5000
ú	1794APSIX.2027	3848.300	11,791,000.00			10,770,000,00	4.750,000,000	1,180(01.19)		4,796,000.00	1,359,007.78			30000
×	SIN, METE 2023	16.12.800	M25088.00			105 elected (0)	28/90/2009	3,779,383.10		20100,000.00	3,779,001.31	4		5000
ei ei	DESCRIPTION OF THE PARTY AND T	\$4-UP 2003	300,000,000,000			N.390,000.00	4.855.000 m	608,099 Et		4.815,000.00	468,897.33	1		
ä	CAPAL ROW BIC CAPRINGS, 2024	12102004	\$6,500,650,000			55,420,000,00	476,680.00	# HISTORY		4,790,000.00	86,000	1	1	5000
wi	SPECIENAKO 100 300	23.01-3020	51,000,000.00			203,140,000,00		TACC NA. 19		94,029,000,00	TACO NO. 79			30900
n)	DEPOSITATION OF SERVICE	14.14.309	305,140,000,00			122,472,860.00		1,000,001,50		10.294/900391	:5099.621.70	× .		12000
ĸ,	COPY COPINGS, SPS, 2007	06.18.2027	623/E30600			10.400.000 W		641,75030	1	1,722,009.09	899,750,60		100	2000
	617, UP 501, 191, 3001	(44.0E.2005	29,438,000.00					880340040	1	A4900000	3,813,410,6	2		10000
œ	ALEXANDER HATTHAN SEE TO LOOK	FE. III. (1923)	101,240,000:00			101.280,000 W		#541940.20	1	£410,000,00	4,942,000.2	1		10000
	EARN, UP 501, 571, 2024	194.16.2654	500,380,000 BE			911,290,000 N		0.000,000,00		11,205,000.00	WARTING S	9		23006
	8.34% UP NO. 101. 2028	NA 10 2028	\$55,447,000.00			311 W/ 1000 90	929.000.00	249,300 %		N 53A,600.00	2493007	8		8000
	8 17% BAAGE AND SEE 19679	10/11/2021	WE 117,000 IN			801/17/008-00	6,536,000.00	UKBOW.		17.000,000.00	THERETE	6		20000
	E NOVAN SIE NOV	39.65.2939	2012/10/00/00 00			362/K303064 KK				214000000	111.168,736.0	ol .		33000
	A 400LOFTED SPC 3936	344,16 2056	394,357,000 mg			114,211,000.00		11,766,756.00		\$ 844,000,00	1.94.9917	4		10000
	BANKWESK 2002	223.04 3000	164,564,000,001			111-365 (MICO)		1.59UW 78		17.000,000,00	TJ75.980		1	15000
	E A Ph. AND AM SER. 2020	IT 01 2004	181341.000.00			118,345,086.00		129,000		1,990,001.00	69.111.)			9099
	EMPLYWEL 202	74-07 2006	300,686,086,00			100,680,000-00		69,013		£5400000	#13420			1000
	EARL CHANTER SPLEIR, 2017	28.60 2007	F02.425(000.00)			122, CH (000 III		1134291			9.5			2700
	E-MP1-26X-5FE, 104-2027	30.303 200W	110,000	299,002,000,00		276.100,000 H		1.5	4,144,0029		2300003			9900
	A SWIN LOW SCIE. SVIII. DOCT	00 RT 3001		91942,000.00		41.8K1,000.9		1.5	LINUSE		2,510,000,0			1900
	E 28% (89 SE), SM, 3927	00 00 3023		101,719,000,00		HET, N.H. 0001.00		0.4	1,344,0868		4697,206.1			1200
		00.86.3003 00.86.3003	1 6	183.058,000 im		185,000,000.0	A373.590.64		1,711,6963					1000
	8.35% UP SQL SPL 2024	THE R. P. LEW.	15.5	334,7%L/603.00		TIAZIEONER	5.00390s4F	1.0	1,015,003		11			1200
	E 499 LTERESAD UDAY 2005	311.05 3025 311.05 3025		121790,000.00		125,000,000.0	1,384,210.16	174	3,877,7668		- 60	7		900
	ROTH GARTHAN TENY BEET		10	\$1,790,000,00		95.76K-00K-0		1.0	1,347,009		100,880			100
	\$ 394 BALLON, SEE, 2654	25 04 2634	100	WAAGA.800.00		205.514.506.0		110000	194,000		59(200)		- 2	AMARIA
ai	HINFL DELIDAY 2001	101103234	1.111,770,000,00		100	4,047,041,580,0		19,000,000	16,591,680	M: 345, VL4, 800 W	90,867,714.2		MC 6	A AMARIAN

The Parameter Depart October CACORT SALESTON SERVICE (ACCORT 12 Common Final )	Making District Lincoln SANDAY STATES	Proposition in Contract of Con	 46	Opening Unionics LINE Code	SHOWER .	PEANS PROPERTY OF MAINTAINS	Steamed Votes	Chang Salare (A Cas)	ton incredit (n.	bet man at at 1 at 16	Adjustment of any I	Sed reprint the FT	11.317	ON HE	Cores (Sector)
		10000	 000	LATEME	CALCIOLE.	SALEST	Contract Con	514 CHE.	- 10	-	2000	1777			

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

WHERE

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	- Same	Sec of Metarly	Opening Valence	(Artist)	TRIOR TROM ACC BAL OF AMORT ON MATURITY	Historial Value	Checky Brises ( AsCost)	let repretive	100 my m m 100/m	1643	Hung	Income Print	let acresses		Constitute Supre	Fair Volum
2	1.30% A-1381	H 16367 M 16367	98712500-00 71-887-500-00		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		ARMEDIBOURE VIRGITIBOURE	2,113,000,00 8,925,000,00	CINCIDATE LTFS,MOST	9,115,000,00 9,175,000,00			12812011E 1,711280301		4	55,000,000,00 75,000,000,0
	Gun		131,286,000 ps	**	1.00	140	135,000,000,00	13,090,000.00	LINUS AND	12,010,000,00	0.00	1.00	1,991,999,30	639	4,64	176,000,000,00



WEST BENGAL STATE ELECTRICITY SOARD EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

MERCE)				371111111111111111111111111111111111111				-				Assurer 64A	-	
Particulars	Date of Materity	Oponing Selector	Investment ( In Cod.)	TRANS FROM ACC BAL OF AMORT ON MATURITY	Masured Value	Chang Balance 1 Ar Costs	Im Rocivatio (6.17	Total Control Control	16 marrell 16-07	Adjustment of any of September Ports	his, aut prov 31,517	ber on Appl money	Committee bures	See Yoke
H 19% KRC% 2004 H 19% KRC% 2004 N 19% KRC% 2004 T 19% KRC% 2004	11 RE2004 11 RE2004 11 RE2004 12 RE2005	67,084,500,00 11,000,598,00 58,061,000,00	D. Nomes	100	0.00	600000 (300000 300000 3110000	5,941,000,000 1,371,000,000 4,590,000,000 7,961,367,364	1,611,313,037 509,534,28 (131,746,62 6.59	3,647,600.00 1,377,000.00 4,590,000.00		1401,311.00 339,544.25 1,311,760.82 8,000,011.30			#3.000,000 15.000,000 30.000,000 200,000,000
Total Del	2071300	130,143,400,00	381,366,566.00		9.00	221,007,000,00	19,395,367.66	1,541,496.14	11,734,890.86	Re4,101.50	10,745,731,71	5.00	5.00	106,869,860
(9.20% A-1364 Tennis N.)	10.073017	24,410,000,00 25,420,000,00	8.00		0.00	24,000 PLEMBER	Literatus Distances	1,845,841.00	2,540,000.00 1,540,000.00	446	(AKSAH) PE	4.00	100	Multiplicate Huber has
1994 - 30318 Total(1)	25/08/2018	100,410,000,00 190,410,000,00	0.94		0.00	PRANCES OF	1,000,000.00 1,000,000.00	INDEX.	9,900,000,00	2,00	(81,562.00 (81,562.00	- 14	100	HC-EXIST Herberge
10 SEC 2015-1347 10 SEC 2015-1347 10-175-201C 2015-1249	11:81:28:14 (0:81:28:19 10:61:26:01	20, 000, 000, 00 30, 249, 500, 00 94, 988, 66			0.00	26,240,260.00 36,240,000.00 96,260,000.00	1,T10,080.00 0,565,880.00 9,470,980.00	TREATONS 1,744,195,84 4,711,767,92	1,710,000,00 2,660,000,00 9,481,972,60		789,410.00 5,184,116.44 6,506,799.10	0.50 n-ini	0.00	20,000,200 10,000,000 20,000,000
Total (d)	- MS-200	184,279,000.90	9.00		9.09	150,275,000,00	10,745,000,00	4,345,94.51	11,791,911.66	8,09	4,003,01.90	4,00	636	130,000,000.0
WING WEST BONDONS	NUMBER NUMBER	54,600,006.00 150,000,000,00				46,000,000 TH 150,000,000 TH	5,520,000 No.	110,245,28 2,415,104,89	5,625,000.00 16,475,000.00		2,019,100,10			90,000,000 250,000,000
Total (r)	10000	119,866,000.00	9.00		1.00	114,000,000,00	34,795,666,60	1,000,004,07	30,791,860,00	100	1,626,964.11	6.00	0.80	725,668,60
PANARONZAIRIN	1110,300	204,096,000,00				295/90/,000 30	15,400,000.00	PARKET BE	18 900,000,00		(0.004.52) (0.			promore
Total (6		300,760,000,00	9,00	8.00	8.00	203,191,818.00	11,706,000,00	BANAZOLIN	[3,400,000,00	6,00	15,554,821.00	0.00	8.00	Int. lets. dai
STATE AND DESCRIPTION.	SM TD													
95, PAR TO 2017-1479 95, PAR TO 2017-1480 95, SRR TO 2017-1481	19 15 2007 19 15 2007 19 12 2007	91,890,000,00 11,890,000,00 11,890,000,00	110 110 110			90,000,000,00 11,000,000,00 71,000,000,00	4,181,040.00 1,610,210.00 7,101,167.00	12,473,80% (0) 2,078,983-00 8,775,676-00	0.00 0.00 0.00	6.00	21,616,399.00 1,609.235.00 11,411,312.00	4		96 201.00 13 200 000 76 600.00
) Tentral	200 A	175,600,000 do	546		4.00	PISANSON PE	159031500	BUSHINE	0.00	5.00	41.154.429.00	8,00	200	175,000,000



### WEST BENGAL STATE ELECTRICITY SCARD EMPLOYEES' CONTHIBUTORY PROVIDENT FUND TRUSTEE ROARD

eren.	CRITTA									- COM		ABBIBH BE		-
	Patindes	flav of Macento	Opening Sidence	Section)	Material Value	Charing Swines ( Al-Cord)	hat fisianship to-17	between arm 1436	16-17	Adjustment III pty / (backets Paul)	100 AGE 00 00 \$1.3.37	lot, or Appl money	Count Broke Acord	FACE VALUE
-	CENTRAL MERCANDI	07.65-2622	234(8300)			2% 180,000 to	268/3000	16400064-07	2000/0000 210/00000		154000.47		-	270,000,000.0 120,000,000.0 410,000,000.0
- 3		07.65.765	419,311,000,000	4.00	6.00	474,2171,400,00	46,715,846.00	2.794.178.07	85,795,895,30	9.86	5,756,376,87	8.00	0.85	413,000,380
-	Total Chi	20 05 2018	(2) 27 LOOL OC			115,811,000	(1,217,8000)	(1,231,584)8	17,217,900.00		112(1)500 00			175.000,000
				1.04	5.00	175,975,000.00	17,117,160,00	17,037,000.00	\$7(337,400.00)	4,86	11,291,596,00	9.86	1.00	(15,000,000)
	Tunk(1)	21943006	170,870,000,000 6,000	472,592,500	100	472.862,900 HI	REMARKS	(18)	200	31,701,201,89	31,961,836.63			400.000.000
6		21 01 2001		1.00	1.00	8.00	1.60	8.00	6.86	5.00	8,8	690	1.00	410,000,000
-	Teat (2)		536											
	eschargement	13.04.2016	90,000,000 00		600000 W	10,000,000,00		6,919,96,18 4,96,615.00	(5,342,564.00	100	4,241,019			103,000,000 103,000,000
W.	Yes not aut to	18.18.2017	193.000,000,00	78.00	W 100 000 00			13,255,821.59	75.342 446.00	6.00	4,395,635.0	1.00		HE STRONG ONLY



PORDECT CO.			MASS.	100		-			T-100	77777755377	PROFIL	INC. Activates	bed on their	Principle 4	Contract Contract
- Personal	Don't	Spring School	truper recor	Hayer Telor	ACC BAL OF	Changletone (	to mounts	1414	to age of the	(descriped)	Private	63.0	440	riture	THEFT
STREET, SQUARE,						110000	1.000	Liebonet	retented			1,114(2)9105			24,600,000
After-Scient	18/8/2017	\$1,945,000 etc.				2548000 X	+201,000/00	88,979				960341 M			MUNICIPALITY
mary 44160	3346369	WARRY THE				4000000	4.00-00-00	10.26 mean				2189,641.07			10,000,00
NAMES AND POST OF PERSONS ASSESSMENT	100,000,000	NURSURE IN				M/98,000.00	4.000,000,000	3,136,66545				SHEADO			M-secio
ARAN MICENIA (15)	100 41 April	SELECTION IN				14,000,040 W.		100,109.76				- 64K358 No			10,000,00
NAME AND ADDRESS OF	1991 304	:9,00000 W				2000,000,000	1,505,000.00	CARD AND THE				DISTAGRAL	The last		46,000,00
will acre, gift their close	159.200	95,000,000,00				NAME OF TAXABLE PARTY.	1,00,0000					EMELINE TH	10.		360000
COLUMN TWO IS NOT THE	150 300	VOS SERLONE DE				190900000	11,369,000-00	DREININ				1400,004.00			180000
WINDS BOCKED IN	12 to 2649	600,800,000 DK				18006088	\$1/9,00/00	URBONE #				1.09,6870			59,599,0
THE REPORT OF THE PARTY.	1734 3006	AL HOUSE OF				35,190 mm (m)	1,880,00010	4340,9179				1248090			79,300(8
THE PERSON LINE	(T16 2000	MINISTRA				10,190,000,00	EAST,000.00	1,500,000.00				1416496	100	1	26,8607
LE MANUFACTURE	9011-2009	ACCOUNTED				10,110,000,00	GHI/ODIKI	LENAMOR		-		1,290,80140			120,000,0
LEGISLATION AND AND AND AND	W 11.7002	25400,000				-320,000,000 RM	1104,010	LDEADH				125643170			04,0000
HIROTE RECORD	9610.000	-9000000000				95,000,000,00	1270,000.00	TERMEN				1,000,000			90,000,0
HARAFARK WILL	44.0 351	50/95/600/00				10,800,000,00	6.050 MG MG	1,740,790,99	1231,275,89	Committee of the		5,000,007,67			96,969,0
CONTRACTOR.	NIMARS.	480	<b>AUTORIA</b>	1.0	1.00	NUMBER OF	DANGELINE	3.8	2.00	MUM			40		1,475,000,0
Total of	TURNS.	PUBLISHED	BAST MAKE		646	LiftCatchering	HUPEOLIN	SCHOOL	MANAGE	MITRIA	-	80000 M	-	1	100000
- A Diversion of				600		minima.	15000000	THEATER	13404100			1,000,004.00			60,500,00 UNLSER,00
1 8.80% 11111	0.0300	90,103,000,00 (01,900,000,00		936		THE REAL PROPERTY.	4.500.000.00	3,000,488.00	0.600,000,000		1	\$100 AW 31			
2 8905.A-1005	-0.0300			0.00		2010/00/00	1,196 (888-00)	400,261,70	1,963000			400,401,70	_		20,000.0
2 1995 A 1917	3,11361	815000		100		(SELECTION AS	\$1,000,000,000	1,014,017	FLASS, Broken	- 81	-	1,444,644		- 15	100,000,0
Total Street		-				-	100000	100			11	11			
100 Tel. PER THE 41500	0.73866	255,255,000.00		150,000,000,00			100,004	1,590,764.7		16		4.0			
Six No. PEONE-4 CHY	40.00	101252000		HS/KK/08/08		0.00	AMBRICAN	2,01303		1		16			
ER ON PERSON ALTON	46.12.204	44,750,000.00		11/00/00/00		580	2371,001.04	(196,200.5				100			
4 h mm, PVC In A 1281	100.00 2017	343,000,000,000		190300000			2012/06/23	DUR.3		100		100		1	
SIS NO. PECIN A COST	100,000,000	14,000,000,000		11,000,000-00			WALTER	1,011		000		144			
ARREST PROPERTY.	manager.	111.076-200101		1200000000	3000		1 (Explained)	0.000		10		1,000,000,00			TT int
This manufactor is 1000.	1806307	14/03/86/80		0.000,000	-	M 541 (00.70		9.506 100.5				0.36077149			150,000
BURNATURE + 1207	900,800	(2008)00000				OLAH XXXX		11,296729		0	3	THENDER			26 (89)
DESCRIPTION OF	195.00 2041	24,075,096,00				34415,000.00		2,460,000.6		0		8080449		4	100xXXX
COLUMN PRESENT	01.00/2017	150,000,000,00				101 (00) (08.0)				100		43702400			76/900
11 In the Part Sect.	20.00.000	W.MC.20000			1	96301,350,00	4275.004.00	4,000,04.0			1	UNIT TO S		1	24,000
CONTRACTOR.	9779,7004	TENTONIA.				350,811,666,60	32,941,00416	3,666,786,9				ASCRET			790,7600
USA APPLIES DEL	M (C200)	DESTRUCTION				346,515,000.00	8.7%(86.00	0.00 (300.7				APRILITY N			0.80
OCCUPANT NO. 1000	18/03/2009	40,040,000,00				40,469,000.00	1,4000000	30000014			100		1		WL000
10(8179-00) 201	DESCRIPTION	40.500,000 pt				40,500,000,00	2 N/200/01/00	3,00,743				1,040,7941	9		150,000
COLUMN SEC.	04/14/2022	VC140393.90				560,040,000.00	29/02/00/00	4,364,655				1364,107		1	Make
LO BARLING A CHT	07 to part					45 365,600 S	4,95,600	- 1 Hanh				17900014			Mark
HEATPLINGS-1979	41 cm (mil)					90,888,000:90	C 475 WOR	2,614.071				1496274		1	34,660
INCOMPRESENTATION .	restain.	11,65,29,61				20,874,000:00	ERFLING N	WEEKING				300,034.9			190,000
	15.52260					OR 558,000 W		100000	1000000	0		- SMBHH?			190,000
20 MINUSTER 1001	(11120					198,255,000,00	C AMMON N	DAMERIT	N NAMES OF	40		SMIGHT?			
E NAME OF THE OWN		70.90000.00				160 800 000 30	C. COMMON DO	2,710000	10.003,000.00	0.		2,770,861 (			100.00
TO MANAGED COMP.	(34) 561	e man				44,000,000 20		0.346.004.0	I MALKET	0.0		1346,6203			89,85
HIGHERON	Medo					115,815,000.00		6/55667		6		4,700,0811			18689
Janes Sept. Schoolsen.	(996,342)	TILICADOCIO				41.00T.000.70		A MICHAEL				GOUME			19,80
AND AUTOMOTIVE CO.	2906-3651		1	1	11	44,505,598,0						LINUSES			90,00
SEPART, NY 185-	(HM.30)					42.525.000.00						E394,00.0	4		93,800
27 FWY WE 303	- in (#.3630)		0		1			977,596				mies			Lite Nova
28 8 HP-JRE 2004	3196300					271.000,IME.00						(Tueld)			.00,000
SHEWBORK 1008	IR 88 1008	DU WALKE OF				HIS AND BEEN						4,636,961.6			Thi.ers
solvension too.	at repair	120,000,000,000		1		120 100 000 0	M 95.970,000.48	2,000,000	11.70.000	9		5000.4454			District



(34,940,400.00 (25,940,400.00	365,000,000,00		40 000 000 00	- SALVENDER	90,000,000,00	94,990,000,00	15,000,000,00	#L-DOXU/RDD DB	118,000,000,00	250,000,000,000	36,000,000,00	745,680,000,00	000	0,00	350 000,000 00 200,000,000 00 50,000,000,00	195,000,000,00	50,000,000,00 110,000,000,00 30,000,000,00	178,3900,098,090
	100		000	1	0.00	100		Ī				800		90'0	70, 1000 06	30,080,00		8700
	80'8		000	1	0.00	0.00						90'0		000	90.0	0.80	000	970
8,235,288.00 8,899,213.07	21,714,329,38		4 900 000 00	************	800	pro	1,384,630 14	1354,904 11	5,394,775,00	130001970	972,994.11	46,150,421,17	000	100	45,104,84 0.00 0.00 0.00 0.00 0.00	NADLE.	2,218,062 th 4,476,764.31 784,701.31	1,400,940.07
	0.00		1	1								0000		9/40		4.90		80'0 90'0
H	90'0		100	Total Property	1	0.00						0,000		0.99	0.00 502.002.10 447.315.00	989,AVT.19		9000
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HALANCE OF BALANCE OF BOUNDATION AND THEORY AND		PARTICULARS OF DIVERTMENTS WHEN CONTS ARE NOT AT FAS WITH PACE VALUES (C)	BATE OF MATERITY A ALL OFFICE (%)	PRETABLE,E,	comes pro	RETURNATION OF S	ENTERINE DATE FOR CHICCLATIO MORTHUM PROVINCE	WHEN THE PARTY NAMED IN	POTAL PATO POR APPENDING (DIMEDIE (DIMEDIE)	FOR	PT-MERLETON AND OF BAYE ALMEADY APPENDING EN LPTO MIN-17-15	(ALCELATES PROCHAMINOS SEN-SET (R)	ACCUMENTATES  RALANCE OF  AMERITATION AS
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HILLIAN M	11	TO A PS. BOAL PLSSF	11.07.3677	Litterace las	1159mm.cc		66.11/2007	8001	890	.161	1641	28,3014	1,000%
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791792.75	17.7	105,00057	11.00,2044	articles (6)	Authorito no	34,000,00	79,11,2007	3017	300	107	309	35,05 H	26,600
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3	COLD IN REPORTED TO	CO.MR.	SOUTHWAY OF	6,16,56.56		ME. DE . 2000	200	2008	36	299	RJM AL	13,411.64
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3	16001 W 31 339429/301705	38,65800	340000 m	Harman	74.07,17.0	8,9,311	3135	3674	No.	2916	17,8636	10.5714
	MATERIAL STREET, SQUIII	4835	1,000,000,00	180400	Name of	RECEN	100	560	M	Het	1,796.00	11,450.98
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7	marin a production	11.04.3001	12 WHINSON -000	United the Contract of Contrac		W.10,264	867	500	M.	2566	3036036	DOWN
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7	7111 III III II II W. LPGC.2031-196	N98200	www.n	900 (5000 IN	CLOSE-DO	21.00.00	14/16	(ART	- 10	705	48.0	67411
- 8	JALLEYS 41 NEWS PARKETSHELL 1999	WITHOUT !	Personal po	THEO. P.	100,000		1074	.94	-	pite	Diges and	9803
	PORTER AT A SENSO SERVICES	301300	-	403000.00	81,000 or	1071365	1500	900	-	His	100.00	/January
	material as a procession of the	201301	Summer in	titu)me in	HUMBER	36,6362	100	3875	- 14	101	NATUR.	179,000.00
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7	44(1)) 4/ 20% (0) 200 200 (0) 4/ 20% (0) 200 200 (0) 4/ 20% (0) 20% (0	860,998	Drivers, sec	NOTAL AC	275,646,66		1106	4/14	94	1198	0.825	59,04.57
e. 3	(MARCA) A REPLANTAGE NO.	PARE	DOCCORD IN	EQC 180 III	47.00 W	PARTICIPATION   1	HOP	3340	30	(190	45,736.84	26/34/06
٦.	(H(HX) # \$355,W650,363	119/302	#1000000 III	ACT000.00		10.04.000	1167	2544 Mail	361	100	10000	9009
	COURSE OF SAME WHEN SAME	31.11.862	NAMES OF THE OWNER, TH	W147000 III	V/1201024	HARAGE	100	2213	146	1960	H2H 9	MARCH TO AN ADDRESS OF THE PARTY OF THE PART
-	DOME A SHARRED	20 80 2027	Temporary St.	Tunancia	The second secon	1916/2007	1111	.010	No.	101	93915	30.90 H
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~	Market In Mark Mc Models	250,800	/Senten or	Sinhan a	LANCING A	ILIAJINI	DVIDENT F	HI DAN	USTEE BOA	HD INN	(10,358.6)	50.90
	THEOLOGY IN MANY THE PROPERTY.	Hitast.	1000000,10	101.60000.00	100000000000000000000000000000000000000	3830	1911	194	165	100	97,419.19	34,90
-	Tripos in the lateral weeks page	HHAD	Taleston, and	4/100mm	170,000	L. C. C. C. C.	40	1986	460	124	7566144	600
9	47906 M S 8 77% APMS 2001	MRSO	Million Co.	1/14600 W	1,771,800.00	30 mm (m11	19	ien	340	1208	180,283,34	65,68
	HALLISE OF BANK WELLIAMS	THE REAL PROPERTY.	Noncent (s)	5525000	Structure	HERE	104	165	360	04	Spring	DE.W.
-	mouse in marking and	E H Si	(3000000 00	1 Servenier on	19,000	27 (1 36)	MI	1791	342	1129	90,000,00	25.2%
	SPECIAL IN BROKINGS 2003	H-17, H31	Micour In	NATION IN	79,000	36.00.000	401	JHL	30	1000	29000	10,116
	AND DESIGNATION	47.49.49	(10000000000000000000000000000000000000	Chief Soon per	B Case in	00130	10	101	567	107	MUM.E	Hijik
	CHARLES AT BORN SOME SECURE	11.86365	Sommer or	90 00000 (0)	tmace	18.61.304	811	MH	365	11%	756670	189,00
4	HESSET & SECTION AND ASSESSED.	15:00:5000	Monte of	3770000.00	70,000	7.030	19	300	966	101	N/ALM	20,660
		#1(B, B2)	L'innocen in	THERe &	426,00,00	HEEL	9	(87)	86	161	111.00.00	1,900,000
	CONTACT OF THE PERSONNELS OF T	NI IO MED	(Masses as	1800 per la	UO.NE III	99.30	W.	200	Mé	1602	695,560.00	1,61,78
	CONTENTS OF STREET, STREET	11 m 3034	liabeter p	261,000.00	From in	11.06.2014	401	.ML	386	100	5,915	640,460
_	) (MC1) 47 X MC MC MA	EF 55.564	100000es 00	719 x 1000 mi	April No. 30	MITTER	***	Ille	No.	16	80,00775	Linux
	1147 # EVELORS 204	ILMC28F	a tention in	696156.00	M.10.30	200 800	TWI	He	No.	81	3,600,00	19,00
- 1	1894 23 4F 319% SIGL 2004	2146,925	(100000) as	100,000,00	3,000	20.00 3014		441	166	- 111	1,986.64	100
-	COURT TO ME STATE OF CAT BOARD DOSE	H.H.M.	filence is	File lim or	67,667.60	238.00	- 10	361	- 14	***	4,0010	(1986)
9	HONGE 1 BANK BURKET SOLVERS	JAMANN.	2000 (pages - pr	Different ne	Charles as	19.12.2014	ert	300	Ne	60	90,000	D1,665
	MANUAL TO A BANK PIC 2000	254,200	300 mm (4)	\$14,000m av	LAZION IN	No. and	196	34	100	- ta	170,699.36	more
N 1	>=000 H (889 PC 201	H.0C3000	410,0000 (0)	04366.4		1400,2000	100	1800	98	W	#4E5	186,000
· E	(1887) N 8 899 PTC 2001	10301	enema is	MUTURAL AND	- TO THE PARTY OF	STATE SEC.	186	299	MI	- 14	H.PESK	High
	MARKET N. LESS SHIPS BOND JOH	910,000 100,000	17000000000	Attended of	50,50 (0.09)	16 91 3617	105	1510	.147	40	436,000,74	00 m
3	MARKET N. N. ALMERSON, Mark	# (CBH	\$500 MOG (40)	271# 8000 IN		1000 2001	415	1664	560	N	M1320 H	1,771,764
	HOME IN THE A SHEET REPORTED	2181305	Theorem and	H Waterson land	120/86.00	- N. P. D. S.	.19	306	MI	125	08000	3,91,05
- 1	DERTH W RANGES SE	WIC201		2×20000000	4,000,000,00		799	256	No.	Alla	361 619 38	40.05
7	BUTTON N KATS AMARTSMAN DE SEE AND	HE STREET	1000000.00	ERIOTEGE GE		81/8/28/F	791	'Mu	941	660	9.80.0	3,117
-		-	PERSONAL CO.	Elitable of	3,845,000,000	21.04.361)	See	170	14	411	SWI MUND	+11.505
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ALL PLANTS	-	MR STRAIG		0.500,000,000,00	52.766,566,659,00	DEFENDE					-	OT SEA	41.7%
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- 18	MI.	A SAFE, TE SCHAT JEEN	41-18-30%	Principle (A)	FRST 498.00	1000000	PERM	-	Jins .	15	- 5	NUMBER OF	76.11
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1.00	-	A STATE OF SPACES, SELECT	88.30	(Assessed to	FOOT WELL AN	Distriction of	25 07 2011		1611	.81	M	25,76.90	
100	4	1205 LP (D) (6) 200	00.KT (M2T	9900000 Jul	Children or	Market B	1087 Stee		HI	360	-	11,810,61	
1.00	41	A APS FREE Housing Fix 2011	606000	(1980mm)	75 H099 M	4.157,760.00	History	- 4	H60	- 20		Marin	- 4
200	4	BARKARA BA BA BB	41.90,7439	(Committee)	HOSPINA	135,000 60	- COLONIA		Ste	No.	- NE	1890.0	
1000	N	EMN CHATTER SP, 80, 707	28.01.7077	Femalesco Inc	PARTICIAL IN	680,000 00	Stran	14	398	360	- 16	AUTH	-
66(5) 79	*	N. ARES. 1440. SQN, 20200.	500304	TROUBLE OF	100141000.30	MEMORE	39 GE 204A	- 10	1666	280	-90	0,000	
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7-14-17-1	10.5	R-175 UP SPL GGL SIGN	26.01,3056	Terrorus, oc	Moreon	1,810,000.00	TOTAL	4	419	36	- cu	Themse	- 1
		MARK AF BIA SP, KOP	11.11.2029	Process of	#FU200 III	112.000 W	2511,000	ije.	.007	760	-	11,000	
100000000000000000000000000000000000000		B. UTS. JOHNSON DEC. SENS	86.8529	( November 100	Distriction on	Carrier In	19.10.2011	114	40.00	Jei	N/	423,034	
		A HIS OF DES BY HOM	84.16.3654	1000000.00	10,000,0	CRAME	18.00.50	187	1940	We .	100	HIMIN	
25-45-1703		5.675 SAINETHWISE SIX SIX SIX		1700mm 00	10 (1000 in)	1,180,000.00	3.01301	W	390	- 24	101	141,566,18	- 1
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17990-78				AL STATE ELECTI	1200 Dec. 10	1,177,100.16	FI OR NO.	256	0.5	346	Files	7 Miles 76	- 31

-	WES	T BENGAL STATE ELEC	PROVISION	PLOYEES CONTR	BUTORY PE	OVIDENT P	UND THE	STEE BOAR	0		
MANUFACT A MANUFACTURE	CE 26-16	Det 10000000			HS 366	SECTION STATE	0.00	A STATE OF THE OWNER,			Tribble F
SHITM I THE	0.751 260	StT Brown			E (4 300	94	400	800	40	NUMBER OF	881.3
HOLLS & ATRACE	USE U.C	BH Come		700	HHOM	100	NO.	128	189	70,000.00	175,00
SHIER A RANGE	1982	No.	A COLUMN TO A COLU	30000	D2275-1	UH	344	#I 36	7611	4,36,3	630,00
MALLEY & ROOM		JEST PROBES			23.63.3007	1144	360	165	- 10	1,619	21.00
minist a report	100	M1   Discovery	M 125,818,000 SC	SECTION OF	Ser Justille	300	1860	98	100	1,90 m	.708
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NUMBER & BURNER	Second Control of the	Title Committee	00 10,400 acc acc	Linkson	Net per	- NE	PRO	100	340	(See II	(21.96
(SSS(4) 7 (20%)00	Laf harages H.P.	2017 Stemmen	25,530,000,00	F10,000.00	11/10/07	1196	3634	100	-	SOMI H	MACH
DESCRIPTION OF STREET	Clybrated 2010	90L) 90000000	44,00,00.00	4.000	25.90 (300)	2848		741	300	11,164.00	39.13
NUMBER IN PROCESS	D-4018 N.T.	HT MANAGEMENT	Control of the Contro	1000	Marines	- C-1100	9811 984	90	3116	MUA	233,941
BOOK H II TOOKS	D-4756 1602	NET COMMISSION OF	110000000000	1 Modernia	3504,0000	258	100000	765	21%	RUNIN	CHIR
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EMPLOYEES SUBSCRIPTI	AUN	MARY STATEMEN	IT FOR THE YEAR 2016-2017		Schedule-9
The state of the s	ON		EMPLOYER CONTRI	BUTION	
Employees' Subscription as on 31 03 3016  Lean Transfer To WESEDCL on scooner of Emp. Subs. Adj.			Employers' Contribution as on 31,00,2016		1095186474.1
Add - FORM S Adjustment-Sche			Line: Transfer To WESEEDCL on account of Resp. Coat a Add: Transfer bear WESEEDCL on account of Emp. Coats. Add - FORM 2 Adjustment-coats	40	285583.0 0.0 200391.0
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Add: Salement condition during 2016-2017 (A)	121985631.00	251899921-00	Add : En Emploper Contabation		171217.00
Closing Selector as on 31.03.2017		1592589987.29	Closing Salesses as on 31.03.2017		1226400738.14
Mdi Cauk receipts (Becl. Sels. Fig.)   PF A/G - 156647  Sach Deposit of Subsciption & Advance   PF A/G - 1418141	40000.00 363.00	40363.00	Add: Cash receipts (East, Sub, Fig.) Cash Deposit of Contribution		11 1440
Adjusted Closing Balance of Emp. Subscription as at 21.0 EEP - SCREENLE 31	39,17	1592650350.39	Adjusted Closing Balance of Emp. Contribution as at MEP : SCHEDING S.	21.03.17	1200402725.16



### Receivable from WBSEDCL for 2016-2017

Advance from WESEDCL as on 01.04.2016

25686724.27

Add :

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Schedule figure i.r.o. Employees Subscription A/c

Employees Subscription

279,864,275.00

Recovery of Advance Recovery of Interest

76,823,146.00 4,560,358.00

361,247,779.00

361247779.00

Schedule figure Lt.o. Employers' Contribution A/C

Employer's Contribution

181,600,889.00

181600889.00

Add:

Balance transfer from GFF TO CPF & Prior Period

Employee Subscription Employer Contribution

30,706.00 \$5,192.00

(115898.00)

Add : Amount refunded to WESEDCL towards advance remittance

LESS : Fund received from WESEDCL during the year 2016-17 Less : Fund received from Unit during the year 2016-17

Not Amount receivable from WHSEDCL towards Provident fund Dues for 2016-17

25247867.00 544644804.00 334,631.00

(2685522.27)

Not Amount receivable from WSSEDCL towards Provident fund Dues for Deputed Employees Posted at WBSETCL 2016-17

Schedule figure Lr.o. Employees Subscription A/c

Employees Subscription

1,751,046.00 Recovery of Advance 586,025.00

Recovery of Interest

15.537.00 2,352,608.00

Schedule figure i.e.o. Employers' Contribution A/C

Employer's Contribution

1,751,046.00

1,751,046.00

Fund received from WESETCL during 2016-17 (C)

Pand received from WBSETCL unit directly 2016-17 (D )

Amount refunded to WESETCL towards advance remmittances duly reconciled upto 2016-17 (E)

5,300,000.00

438857.00

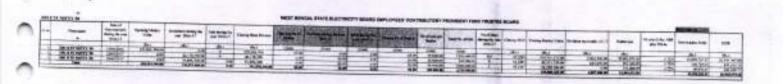
Net Amount receivable from WESETCL for 2016-17 (A+B-C-D+E)

(757489.00)

Advance from WESEDCL as on 31.03.2017

3443011.27





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## WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD Significant accounting policies and Notes forming part of the accounts for the year ended March 2017

### A. Significant accounting policies

### Investments

- a) Long-term Investments are being carried in the financial statements at Cost i.e. at (Purchase Value mainly in case of purchase of Govt. Securities from Secondary market at Premium or Discount), which is paid for acquisition of Investment except the cost of interest paid in case of Cum- Interest purchase. Further, WBSEBECPF Trustee Board has decided to invest in equity and related instruments in the financial year 2016-17 as per guideline of EPFO vide file no. HO/IMC/132/Pattern 2015/12937 dated 26/06/2015 read with Gazette notification of said investment pattern 2015 for exempted establishments by Ministry of Labour & Employment, Govt. Of India vide S.O. No 1433(E) dated 29/05/2015.
- b) Investment in Equity i.e. SBI ETF Nifty Fifty are being carried in the Financial Statement as per mark to the market basis.
- c) The Unpaid Interest as accrued before the purchase/acquisition of an interest bearing Govt. Security/ Bonds from Secondary Debt market on Cum- Interest basis being pre-acquisition portion of interest paid is not treated as Cost of Investment and paid as Cum- Interest which has been set off with the Interest Income due to subsequent receipt of the entire interest on next date of interest receipt of the Fund. If the subsequent interest receipt date does not fall within the financial year, such interest paid is being treated as Accrued Interest income on Long-term Investment acquisition/ Purchase of the financial year.

2. Income Recognition

Interest income from Bonds / Securities is accounted for on accrual basis from the date of allotment. Income from incentives/ commission are accounted for on cash basis. Further in case of equity and related instruments, the profit and loss every year will be difference of the closing stock plus dividend received plus profit on account of sale if any as reduced by the value of opening stock plus purchase during the year.

### 3. LOSS/ GAIN on Redemption of Investments

On purchase / acquisition of Investment mainly in case of Govt. Security/ Bonds from the Secondary market at Premium on Yield (YTM) basis, Premium as paid being excess of Cost over Face Value is provided on pro-rata basis by making suitable provision in Income & Expenditure Account per financial year by way of amortization of such loss over residual period of maturity from the date of acquisition.

### GAIN :-

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On purchase / acquisition of Investment mainly in case of Govt. Security/ Bonds from the Secondary market at Discount on Yield (YTM) basis, Discount as received being excess of Face Value over Cost is recognized as income on pro-rata basis by making suitable provision in Income & Expenditure Account per financial year by way of amortization of such gain over residual period of maturity from the date of acquisition.

### WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

- B. Notes forming part of the Accounts for the year ending 31st March, 2017
- Interest rates credited to the subscribers for the year 2016-17
   The subscribers of the Fund have been credited with the statutory interest rate of 8.65% per annum for the year 2016-2017 for subscribers. The balance accumulated at the 'Payable to WBSEDCL (erstwhile WBSEB) A/c' has also been credited with interest rate of 8.65% per annum.
- 2. DEMAT A/c & SGL A/c Charges
  As per revised condition for Exempted Provident Fund Trustees as stipulated by Employees Provident Fund Organisation the cost of maintaining DEMAT account should be treated as incidental cost of Investment by the Trust. Accordingly, the said charges have been provided in financial statement during the year.
- 3. Amortisation of Gain for Face Value over Cost An amount of ₹ 58,40,593.66 has been debited to Income & Expenditure Account being the difference of AMORTISATION OF EXCESS OF COST OVER FACE VALUE for the year and Provision of accumulated Loss towards AMORTISATION OF EXCESS OF COST VALUE OVER FACE VALUE amounts to ₹ 73,36,630.00 as at the year end.
- 4. Equity Income Stabilisation Reserve (EISR)
  As per condition for Exempted Provident Fund Trustees as stipulated by Employees Provident Fund Organisation vide file no. HO/IMC/132/Pattern 2015/12937 dated 26/06/2015 read with Gazette notification of said investment pattern 2015 for exempted establishments by Ministry of Labour & Employment, Govt. Of India vide S.O. No 1433(E) dated 29/05/2015 a certain percentage of extra income from the investment in equity shall be declared as distributable profit for the year and remaining portion will be transferred in reserve, which may be called as Equity Income Stabilisation Reserve by the Trust. Accordingly, the said charges have been provided in financial statement during the year.
- Payable to WBSEDCL (erstwhile WBSEB) An amount of ₹1987,29,23,081.27 was net payable to WBSEDCL as at 31st March, 2016, out of which an amount of ₹ 564,76,42,033.00 is payable to WBSEDCLGPF Trustee Board & ₹ 1419,95,94,324.00 is payable to WBSEDCL Employees' Pension Trustee Board and ₹ 2,56,86,724.27 was the receivable from WBSEDCL towards Employees' Subscription & Employer Contribution. The said amount stood as ₹2156,74,65,314.00 as on 31.03.17 being (i) payable to WBSEDCLGPF Trustee Board- ₹613,61,63,069.00 (ii) payable to WBSEDCL Employees' Pension Trustee Board- ₹ 1542,78,59,233.00 in respect of employees opted for WBSEB Employees' (Death Cum Retirement) Benefit Regulation 1985, and (iii) Advance from WBSEDCL of ₹ 34,43,011.27 as on 31.03.17 is ascertained . Such amount shall be discharged in respect of office order no. 6291 dated 27.12.2006 of Secretary, WBSEB read with notification issued by Govt. of West Bengal as mentioned hereunder. Since WBSEB was ceased to be exist with effect from 01.04.07 as per notification no. 12-PO/O/III/3r-29/2006 dated 25.01.2007 read with Notification no. 313-PO/O/III/3R-29/2006 dated 19.09.2008 of Govt of West Bengal, the name of West Bengal State Electricity Distribution Company Limited (WBSEDCL) is mentioned in place of WBSEB.
- TDS Receivable amounting to ₹ 29,75,066.00/- as on 31.03.2017.

7.	<ol><li>Previous year's figure are regrouped and readjusted wherever no</li></ol>	ecessary.
		SHOWING
		(1)