

West Bengal State Electricity Distribution Company Limited



WBSEDCL

Appendix-II

Copies of the
Audited Accounts of the Terminal Benefit Funds for 2016-17

Application seeking
Annual Performance Review for 2016-17

Submitted to the
HON'BLE WEST BENGAL ELECTRICITY REGULATORY
COMMISSION

**Copy of
AUDITED ANNUAL ACCOUNTS FOR
EMPLOYEES' CONTRIBUTORY PROVIDEND
FUND FOR 2016-17**

**WEST BENGAL STATE ELECTRICITY DISTRIBUTION
COMPANY LIMITED**



INDEPENDENT AUDITORS' REPORT

To
The Members of
West Bengal State Electricity Board
Employees' Contributory Provident Fund Trust

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **West Bengal State Electricity Board Employees' Contributory Provident Fund Trust ("the Trust")** which comprise the Balance Sheet as at March 31, 2017 and the Statement of Income & Expenditure Account and Cash Flow for the year ended as on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The management of the Trust is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Trust in accordance with the accounting standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records as required by the applicable law for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We have conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements of the Trust that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting



estimates made by the Trustees as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) In the case of Balance Sheet of the state of Affairs of the Trust as at 31st March, 2017
- (b) In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date
- (c) In the case of Cash Flow Statement of the Cash flows for the year ended on that date

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- (b) In our opinion proper books of accounts as required by the law have been kept by the Trust so far as it appears from the examination of the books of accounts
- (c) The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement referred to in this report are in agreement with the books of accounts
- (d) In our opinion, the Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards

Place : Kolkata
Date: 24th August, 2017



For Ghosh Basu & Associates
Registration no.- 311066E
Chartered Accountants
Soumi Mitra
Soumi Mitra
Partner
Membership Number 066886

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017			
		(in Rupees) (₹)	(in Rupees) (₹)
		2016-2017	2015-2016
INCOME			
Interest on Securities / Bonds	2	2,002,754,627.68	1,854,051,336.94
Commission / Incentive	2	70,000.00	75,000.00
Interest from Savings Account	2	8,558,779.00	6,404,787.00
Income from SBI ETF NIFTY 50	12	51,694,575.00	3,455,399.39
TOTAL		2,063,077,981.68	1,863,987,523.33
EXPENDITURE			
Interest credited to Subscribers	9	218,805,536.00	199,545,140.00
Interest payable to WBSEDCL (Ref Note No. 1)		1,716,785,945.00	1,605,291,176.00
SGL A/C, DEMAT A/C Charges & Bank Chgs.		27,733.03	38,632.51
Accumulated Balance of Amortisation of Excess of Cost value	3	5,840,393.66	1,020,776.02
TOTAL		1,941,459,807.69	1,805,895,724.53
Excess of Income over Expenditure for the year		121,618,173.99	58,091,798.80
REVENUE APPROPRIATION ACCOUNT FOR THE YEAR 2016 - 2017			
		2016-2017	2015-2016
Balance brought forward from last year		718,312,468.41	663,406,135.74
Excess of Income over Expenditure for the year		121,618,173.99	58,091,798.80
Total		839,930,642.40	721,557,934.54
Less : Transfer to Equity Income Stabilisation Reserve		26,925,072.68	3,245,466.13
Balance carried over to Balance Sheet		813,005,569.72	718,312,468.41

The Schedule referred to above and the annexed "Notes on Accounts" and "Significant Accounting Policies form an integral part of the Revenue Account.

In terms of our separate report of even date.

For Ghosh Baro & Associates,
Chartered Accountants
Firm Regd No. : 311066E



Sd/- (A. Ghosh)
24/8/17.
(Aruni Mitra)
Partner
Membership No. : 066886

(A. Ghosh)
Senior Manager (P&A)
Provident Fund &
Member-Secretary
WBSEDPF Trustee Board

(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL &
Chairman
WBSEDPF Trustee Board

**WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND
TRUSTEE BOARD**

BALANCE SHEET AS AT 31ST MARCH, 2017			
ASSETS	SCHEDULE	(in Rupees) (₹)	
		2016-2017	2015-2016
Investments	1 & 1A	24,095,248,141.00	22,222,354,015.00
Interest receivable	2	712,923,357.00	652,563,035.86
Balances with Bank	4	439,075,556.00	179,517,955.43
TD3 Receivable	10	2,975,066.00	2,975,066.00
TOTAL		25,250,223,130.00	23,057,420,063.29
LIABILITIES	SCHEDULE	(in Rupees) (₹)	
		2016-2017	2015-2016
Employees' Subscription	5	1,592,695,350.00	1,359,010,044.39
Employer Contribution	6	1,238,403,735.00	1,096,186,474.16
Payable to WBSEDCL (erstwhile WBSEB)	7	21,567,465,314.00	19,872,923,081.27
Miscellaneous Liabilities	8	1,190,992.00	1,190,992.28
Equity Income Stabilisation Reserve	11	30,170,539.00	3,245,466.13
Accumulated Balance of Amortisation of Excess of Cost Value over Face Value	3	7,336,630.00	6,551,536.65
Balances brought from I/E Account		813,005,570.00	718,313,468.41
TOTAL		25,250,223,130.00	23,057,420,063.29

The Schedule referred to above and the annexed "Notes on Accounts" and "Significant Accounting Policies form an integral part of the Balance Sheet.

In terms of our separate report
of even date,
For Ghosh Basu & Associates
Chartered Accountants
Firm Regd No.: 311046E



Soumitra
24/8/17
(Soumitra)
Partner
Membership No.: 066886

A. Ghosh
5/10/17
(A. Ghosh)
Senior Manager (F&A)
President Fund &
Member-Secretary
WBSEDCPF TRUSTEE BOARD

Rajesh Pandey
24/8/17
(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL &
Chairman
WBSEDCPF Trustee Board

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

CASH FLOW STATEMENT FOR THE YEAR 2016-2017			
	2016-2017		2015-2016
Cash flows from Operational Activities	(in Rupees) (₹)	(in Rupees) (₹)	(in Rupees) (₹)
Fund remittance from WBSEDCL, WBSETCL & Other Company against Employees' Provident Fund Deductions & Employers' Contribution (A)	550,473,765.00		520,914,321.00
Add: Receipts in respect of deputationists & Others (B)	311,525.00		1,088,575.00
Less: Payment			
Final Payments (C)	285,918,027.00		365,365,424.00
Less:			
Payment of Advances (D)	103,889,131.00		125,772,782.00
Payment of TDS U/S 192A (D1)	483,090.00		469,270.00
Less: Payment made to EPFO (E)			224,539.00
(A+B-C-D-D1-E)		160,495,042.00	30,170,881.00
Cash flows from investing activities			
Cash received from redemption of matured Bonds & Securities and Refund from Investment (F)	883,925,335.00		2,235,974,699.39
Less:			
Purchase of Bonds, Securities and Others (G)	2,627,000,000.00		4,230,000,000.39
Add: INTEREST & DIVIDEND INCOME (H)			
Interest received	1,997,084,212.60		2,038,352,081.03
Dividend received from SBI Equity Nifty 50	4,687,500.00		
Incentive received	70,000.00		75,000.00
Bank Interest Received	8,558,779.00		6,404,787.00
Add:	2,010,400,491.60		2,044,831,868.03
Discount Received (I)	20,000.00		10,380,000.00
Less:			
Premium paid on Investment (K)	87,878,000.00		39,221,000.00
Cum Interest paid on Investment (L)	54,689,925.42		92,538,498.36
Less:			
DEMAT Charges			
SGL & Bank Charges	27,618.22		38,632.51
Sub-total			
Charges For Investing Activity (M) (F-G+H+I-K-L-M)		124,750,282.96	(70,611,563.84)
Less: Refund to WBSEDCL / WBSETCL		(25,686,724.00)	(34,581,192.00)
Net Change in Cash Flow During the Year		259,558,600.96	(75,021,874.84)
Opening Bank Balance During the Year		179,517,955.43	254,539,830.27
Closing Bank Balance During the Year		439,076,556.39	179,517,955.43

In terms of our separate report of even date.

For Ghosh Basu & Associates
Chartered Accountants
Mtn Regd No. : 311066E

Signature: J. Mitra
24/8/17
Partner
Membership No. : 066886

(A. Ghosh)
Senior Manager (F&A)
Provident Fund &
Member-Secretary
WBSEBECPF TRUSTEE BOARD

(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL &
Chairman
WBSEBECPF Trustee Board

Copy of
AUDITED ANNUAL ACCOUNTS FOR
EMPLOYEES' GRATUITY FUND FOR 2016-17

WEST BENGAL STATE ELECTRICITY DISTRIBUTION
COMPANY LIMITED



INDEPENDENT AUDITORS' REPORT

To
The Members of
West Bengal State Electricity Distribution Company Limited
Employees' Gratuity Fund

Report on the Financial Statements

We have audited the accompanying Balance Sheet of West Bengal State Electricity Distribution Company Limited Employees' Gratuity Fund as at March 31, 2017 the Statement of Income & Expenditure Account, Receipts & Payments Accounts and Cash Flow for the year ended as on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Fund in accordance with the accounting standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records as required by the applicable law for safeguarding of the assets of the Fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We have conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements of the Fund that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management of the Fund as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- In the case of Balance Sheet of the state of Affairs of the Fund as at 31st March, 2017
- In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date
- In the case of the Statement of Receipts and Payments Account of the receipts and payments for the year ended on that date
- In the case of Cash Flow Statement of the cash flows for the year ended on that date

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- (b) In our opinion proper books of accounts as required by the law have been kept by the Fund so far as it appears from the examination of the books of accounts
- (c) The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement referred to in this report are in agreement with the books of accounts
- (d) In our opinion, the Balance Sheet, Statement of Income & Expenditure, Statement of Receipts & Payments Account and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards

Place : Kolkata
Date: 31st August, 2017

For C.Ghosh & Co.
Registration no.- 322547E
Chartered Accountants

Mahuya Ghosh
Partner
Membership Number 058150



WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
EMPLOYEES' GRATUITY FUND

BALANCE SHEET AS AT 31.03.2017

	Schedule	Amount as at 31.03.2017	Amount as at 31.03.2016
		Rs.	Rs.
Liabilities:			
Gratuity Liability	1	3,58,85,70,988.00	3,79,84,09,850.00
Gratuity payable to employees	1(d)	1,52,67,402.00	56,52,089.00
Payable to WBSETCL Employees' Gratuity Fund	7	23,42,63,452.00	29,12,62,708.00
TOTAL:		3,83,81,01,842.00	4,09,53,24,647.00
Assets:			
Investments- Central Govt. Securities	2A	36,31,25,000.00	36,31,25,000.00
Investments- State Govt. Securities	2B	72,82,95,000.00	72,82,95,000.00
Investments- PSU & Pvt. Bonds	2C	84,98,57,000.00	84,98,57,000.00
Investments- Money Market Instruments	2D	-	-
Investments- Fixed Deposit with Nationalised Banks	2E	-	-
Interest Receivable on Securities	3A	6,32,79,730.25	6,35,10,678.19
Interest Receivable on Fixed Deposit with Nationalised Banks	3B	-	-
Receivable from WBSETCL	4	2,02,133.00	34,08,002.00
Receivable from WBSEDCL	5	1,79,05,89,230.44	2,05,99,29,004.21
Bank Balance	6	4,27,53,748.31	2,71,99,962.60
TOTAL:		3,83,81,01,842.00	4,09,53,24,647.00

The Schedules referred to above and the annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Balance Sheet.

(Sandip Roy)
Sr. Manager (F&A)
Pension Cell

(Raja Ghosh)
A.G.M (F&A), Terminal Claims
&
Member Secretary

WBSEDCL Employees' Gratuity Fund Trustee Board

Rajesh Ghosh
(MAHUYA GHOSH)
Members. 058150
FRN. 322547E

(Rajesh Pandey)
Chairman & Managing Director, WBSEDCL
&
Chairman, WBSEDCL Employees' Gratuity Fund Trustee Board

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
EMPLOYEES' GRATUITY FUND

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2017

Paticulars	Amount for the year ended 31.03.2017	Amount for the year ended 31.03.2016
INCOME:	Rs.	Rs.
Interest Income from Securities	17,97,36,353.06	18,12,80,937.18
Interest Income from Fixed Deposit	-	13,79,752.21
Interest Income from Savings Account	13,86,842.00	26,03,769.00
Capital gains		12,10,000.00
TOTAL - A	18,11,23,195.06	18,64,74,458.39
EXPENDITURE:		
Bank Charges	12,696.93	32,745.98
SHCIL Charges (Depository Participant)	5,782.36	5,288.18
Interest Payable to WBSEDCL Gratuity Fund	2,45,00,744.00	99,56,456.00
Premium paid on Securities Purchased	-	-
Accrued Interest Paid on Securities Purchased	-	-
TOTAL - B	2,45,19,193.29	99,94,490.16
EXCESS OF INCOME OVER EXPENDITURE (A-B)	15,66,04,001.77	17,64,79,968.23

The annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Income & Expenditure Account.

(Sandip Roy)
Sr. Manager (F&A)
Pension Cell

(Raja Ghosh)
A.G.M.(F&A), Terminal Claims
&

Member Secretary
WBSEDCL Employees' Gratuity Fund Trustee Board

(MAHUA GHOSH)
Memo No. 058156
FRN. 322547E

(Rajesh Pandey)
Chairman & Managing Director, WBSEDCL
&

Chairman, WBSEDCL Employees' Gratuity Fund Trustee Board

**WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED EMPLOYEES'
GRATUITY FUND**

RECEIPT AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

RECEIPTS	Amounts(Rs.)	Payments	Amounts(Rs.)
Opening Bank Balance	2,71,99,962.60	DCRB'85 Gratuity and CPF Gratuity Payment	88,49,37,091.00
		Investments in Fixed Deposit	-
Regular Contribution from WBSEDCL	7,80,00,000.00	Paid to WBSEDCL due to recovery in respect of HBL etc	64,85,427.00
Additional Contribution from WBSEDCL	72,65,00,000.00	WBSEDCL Co-Operative Society	-
WBSETCL Contribution	43,40,306.00	Investments in State Govt. Securities	-
WBSEDCL Transfer Fund to WBSETCL		Accrued Interest paid on State Govt. Bond purchased	-
Maturity of PSU Bond	-	Premium paid on purchase of State Govt. Bond	-
Interest from Central Govt. Bonds	3,23,05,000.00	HBL Interest Refund	-
Interest from State Govt. Bonds	6,24,75,000.00	Transfer of Fund (Inter Bank)	34,39,00,000.00
Interest on PSU & Pvt. Bonds	8,51,87,301.00	Purchase of T-Bill	-
Interest from Bank on Savings Account	13,85,842.00	Bank Charges	12,666.93
Refund of Gratuity	21,41,088.00	SHCIL Charges (Depository Participant)	5,782.36
Transfer of Fund (Inter Bank)	34,39,00,000.00	WBSEDCL for recovery from gratuity	38,40,784.00
Maturity of Central Govt. Bond Including Treasury Bill	-	Paid to WBSETCL Trust Fund	8,15,00,000.00
Maturity of Fixed Deposit	-	Paid on account of excess hbl recovery	26,365.00
Interest On Fixed Deposit	-		
WBSEDCL i.r.o Excess HBL Recovery	26,365.00	Closing Balance	42753748.31
	1,36,34,61,864.60		1,36,34,61,864.60

The annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Receipt & Payments Account.

(Sandip Roy)
Sr. Manager (F&A)
Pension Cell

(Raja Ghosh)
A.G.M. (F&A)- Terminal Claims
&
Member Secretary

WBSEDCL Employees' Gratuity Fund Trustee Board

Mahmudul Hasan
MAHUYA Ghosh
Member No. 058020
FRN. 3225476
28/08/2017

(Rajesh Pandey)
Chairman & Managing Director, WBSEDCL
&
Chairman, WBSEDCL Employees' Gratuity Fund Trustee Board

**WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY
LIMITED EMPLOYEES GRATUITY FUND**

CASH FLOW STATEMENT FOR THE YEAR 2016-2017

	Rs.	Rs.	Rs.
Cash Flow From Operating Activities:			
Inflow:			
Refund of Gratuity by Banks	21,41,088.00		
Interest from Saving Bank Account	13,86,842.00		
Service Contribution Received From WBSEDCL	7,80,00,000.00		
Additional Service Contribution received from WBSEDCL	72,65,00,000.00		
Service Contribution Received From WBSETCL	43,40,306.00		
Income Tax Refund	-		
Amt. received from WBSEDCL as excess HBL Recovery and paid on behalf of WBSEDCL	26,365.00	81,23,94,601.00	
Outflow:			
Gratuity payment to ex-employees/nominees of the ex-employee during the year	88,49,63,456.00		
Payment to WBSEDCL on account of HBL Recovery etc.	64,85,427.00		
HBL Interest Refund	-		
Paid to WBSETCL Trust Fund	8,15,00,000.00		
Payment to WBSEDCL Co-Operative Society	-		
WBSEDCL for Recovery from Gratuity	38,40,784.00		
Payment of Consultancy Fees to ICICI PD Ltd	-		
Payment of TDS for Consultancy Fees	-		
Bank Charges	12,666.93	97,68,02,333.93	(16,44,07,732.93)
Cash Flow From Investing Activities:			
Inflow			
Maturity of PSU & Pvt. Bond	-		
Maturity of Fixed Deposit	-		
Maturity of Cent. Govt. Bond including Treasury Bill	-		
Interest received On Fixed Deposit	-		
Interest received from Cent. Govt. Bonds including T-Bill	3,23,05,000.00		
Interest received from State Govt. Bonds	6,24,75,000.00		
Interest received from PSU & Pvt. Bonds	8,51,87,301.00	17,99,67,301.00	
Outflow:			
Purchase of T-Bill	-		
Purchase of PSU & Pvt. Bonds	-		
Int. Paid on Purchase of PSU & Pvt. Bond	-		
Premium paid on Purchase of State Govt. Bond	-		
Int. Paid on Purchase of State Govt. Bond	-		
Invest. In State Govt. Bond	-		
Invest. In Fixed Deposit	-		
SHCIL Charges	5,782.36	5,782.36	17,99,61,518.64
Cash Flow From Financing Activities:			
Inflow:-			
Outflow:			
Net Increase in Cash during the year			1,55,53,785.71
Bank Balance as on 01.04.2016			2,71,99,962.60
Bank Balance as on 31.03.2017			4,27,53,748.31

Handwritten signature
MAHUYA
Member No. 058150
FRN. 202547E

(Sandip Roy)
Sr. Manager (F&A)
Pension Cell

(Raja Ghosh)
A.G.M (F&A)- Terminal Claims
&

Member Secretary
WBSEDCL Employees' Gratuity Fund Trustee Board

(Rajesh Pandey)
Chairman & Managing Director, WBSEDCL

Chairman, WBSEDCL Employees' Gratuity Fund Trustee Board

Working Notes:-

W.N-1

Computation Of Interest On Securities for the FY-2016-17		
Sl. No.	Particulars	Rs.
a	Interest Received on Central Govt. Bond including T-Bill	3,23,05,000.00
b	Interest Received on State Govt. Bond	6,24,75,000.00
c	Interest Received on PSU & Pvt. Bond	8,51,87,301.00
d	Accrued interest on Central Govt. Bond for F.Y-2016-17	52,32,722.22
e	Accrued interest on State Govt. Bond for F.Y-2016-17	1,13,21,986.11
f	Accrued interest on PSU & Pvt. for the F.Y -2016-17	46725021.92
h	Accrued interest on MMI for the F.Y -2016-17	0.00
	Total	24,32,47,031.25
Less:	Accrued Interest on all securities related to Previous Year- 2015-16	6,35,10,678.19
	Transfer to Income & Expenditure account	17,97,36,353.06

W.N-2

Computation Of Interest On Fixed Deposit		
Sl. No.	Particulars	Rs.
a	Interest Received on Fixed Deposit	-
b	Accrued interest on Fixed Deposit for the F.Y -2016-17	-
	Total	0.00
Less:	Accrued Interest on all securities related to F.Y- 2015-16	-
	Transfer to Income & Expenditure account	0.00



Schedules Forming Part of The Balance Sheet

Financial Year : 2016-2017

Schedule-1: GRATUITY LIABILITY:

Particulars	Amount as on 31.3.2017	Amount as on 31.3.2016
	Rs.	Rs.
a Actuarial Liability as on Beginning of the year	3,79,84,09,850.00	4,74,86,14,976.00
b Less: Gratuity disbursed during the year	89,52,63,302.00	1,32,31,92,514.00
c Add: Surplus from Revenue & Expenditure Account	15,66,04,001.77	17,64,79,968.23
d Less: Provision for payment of Gratuity i.r.o Current Year	1,52,67,402.00	56,52,089.00
e Add: Gratuity payable in respect of Previous Year	56,52,089.00	9,45,37,863.00
f Less: Liability to be Paid to WBSETCL on a/c of transfer		50,58,06,252.00
g Add: Increase in liability as per the Actuarial Valuation	53,51,60,226.23	59,96,44,311.77
h Add: Refund of gratuity by banks in respect of deceased pensioners/ family pensioners	21,41,088.00	13,69,370.00
i Add: Receivable from WBSETCL for the current year	11,34,437.00	1,25,14,216.00
TOTAL	3,58,85,70,988.00	3,79,84,09,850.00

Schedule- 2A: Central Government Bonds:

Sl. No.	Name of Bond	Amount as on 31.3.2017 (Rs.)		Amount as on 31.3.2016 (Rs.)	
		Book Value	Face Value	Book Value	Face Value
1	7.95% OIL MKT NCO GOI Spl SB 2025	4,30,90,000.00	5,00,00,000.00	4,30,90,000.00	5,00,00,000.00
2	8.40% OIL MKT NCO GOI Spl SB 2025	4,50,45,000.00	5,00,00,000.00	4,50,45,000.00	5,00,00,000.00
3	8.01% GOI OIL Spl. Bond	4,36,15,000.00	5,00,00,000.00	4,36,15,000.00	5,00,00,000.00
4	7.95% GOI Fertilizer Sp Bond	4,40,20,000.00	5,00,00,000.00	4,40,20,000.00	5,00,00,000.00
5	7.95% GOI Fertilizer Sp Bond	8,80,30,000.00	10,00,00,000.00	8,80,30,000.00	10,00,00,000.00
6	8.20% OIL SPL MKT COB GOI 2024	4,96,35,000.00	5,00,00,000.00	4,96,35,000.00	5,00,00,000.00
7	8.20% OIL SPL MKT COB GOI 2023	4,96,90,000.00	5,00,00,000.00	4,96,90,000.00	5,00,00,000.00
TOTAL OF THE CATEGORY		36,31,25,000.00	40,00,00,000.00	36,31,25,000.00	40,00,00,000.00

Schedule-2B: State Government Bonds

Sl. No.	Name of Bonds	Amount as on 31.3.2017 (Rs.)		Amount as on 31.3.2016 (Rs.)	
		Book Value	Face Value	Book Value	Face Value
1	8.68% J&K SDL 2018	9,58,30,000.00	10,00,00,000.00	9,58,30,000.00	10,00,00,000.00
2	7.76% Karnataka SDL 2019	9,76,60,000.00	10,00,00,000.00	9,76,60,000.00	10,00,00,000.00
3	7.83% Maharashtra Loan 2019	9,78,20,000.00	10,00,00,000.00	9,78,20,000.00	10,00,00,000.00
4	7.98% J&K SDL 2019	9,88,30,000.00	10,00,00,000.00	9,88,30,000.00	10,00,00,000.00
5	7.76% Karnataka SDL 2019	4,93,55,000.00	5,00,00,000.00	4,93,55,000.00	5,00,00,000.00
6	8.35% BIHAR SDL 2019	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
7	8.94% MICHALYA SDL 2022	9,88,00,000.00	10,00,00,000.00	9,88,00,000.00	10,00,00,000.00
8	9.30% GUJRAT SDL 2023	12,00,00,000.00	12,00,00,000.00	12,00,00,000.00	12,00,00,000.00
9	9.15% WB SDL 2024	2,00,00,000.00	2,00,00,000.00	2,00,00,000.00	2,00,00,000.00
TOTAL OF THE CATEGORY		72,82,95,000.00	74,00,00,000.00	72,82,95,000.00	74,00,00,000.00



Schedule-2C: PSU & PRIVATE BONDS

Sl. No.	Name of Bonds	Amount as on 31.3.2017 (Rs.)		Amount as on 31.3.2016 (Rs.)	
		Book Value	Face Value	Book Value	Face Value
1	9.43% IRFC-2018	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
2	9.68% PFC-2018	4,98,57,000.00	5,00,00,000.00	4,98,57,000.00	5,00,00,000.00
3	10.10% SBI UPPER TIER-II 2022	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
4	10.10% SBI UPPER TIER-II 2022	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
5	10.50% HDPC Ltd DEBENTURE	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
6	11.25% HDPC Ltd	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
7	11.00% Indian Oil Corporation	13,00,00,000.00	13,00,00,000.00	13,00,00,000.00	13,00,00,000.00
8	11.00% Power Finance Corporation	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
9	9.75% UCO Bank Lower Tier II Bonds	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
10	8.55% IRFC BONDS 2019	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
11	8.80% REC BONDS 2019	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
12	8.95% PFC 2020	50,00,000.00	50,00,000.00	50,00,000.00	50,00,000.00
13	8.95% PFC 2025	50,00,000.00	50,00,000.00	50,00,000.00	50,00,000.00
14	8.29% PFC 2015			4,87,90,000.00	5,00,00,000.00
15	9.61% REC 2019	6,00,00,000.00	6,00,00,000.00	6,00,00,000.00	6,00,00,000.00
TOTAL OF THE CATEGORY		84,98,57,000.00	85,00,00,000.00	83,86,47,000.00	90,00,00,000.00

Schedule- 2D: MONEY MARKET INSTRUMENTS

Sl. No.	Name of Bond	Amount as on 31.3.2017 (Rs.)		Amount as on 31.3.2016 (Rs.)	
		Book Value	Face Value	Book Value	Face Value
1	Treasury Bill				
TOTAL OF THE CATEGORY					

Schedule- 2E: FIXED DEPOSIT WITH NATIONALISED BANKS

Sl. No.	Name of Bond	Amount as on 31.3.2017 (Rs.)		Amount as on 31.3.2016 (Rs.)	
		Book Value	Face Value	Book Value	Face Value
1	Fixed Deposit with United Bank of India				
TOTAL OF THE CATEGORY					

Schedule-2: INVESTMENTS OF FUND

Sl. No.	Particulars	Amount as on 31.3.2017 (Rs.)		Amount as on 31.3.2016 (Rs.)	
		Book Value	Face Value	Book Value	Face Value
1	Central Govt. Bonds		36,31,25,000.00		36,31,25,000.00
2	State Govt. Bonds		72,82,95,000.00		72,82,95,000.00
3	PSU & Private Bonds		84,98,57,000.00		84,98,57,000.00
4	Fixed Deposit with Nationalized Banks				
5	Money Market Instrument				
TOTAL			1,94,12,77,000.00		1,94,12,77,000.00

Schedule-3A: INTEREST RECEIVABLE ON SECURITIES

Sl. No.	Particulars	Amount as on 31.3.2017 (Rs.)		Amount as on 31.3.2016 (Rs.)	
		Book Value	Face Value	Book Value	Face Value
1	Central Government Bonds		52,32,722.22		52,32,722.22
2	State Government Bonds		1,13,21,986.11		1,13,21,986.11
3	PSU & Private Bonds		4,67,25,021.92		4,69,55,969.86
5	Money Market Instrument				
TOTAL			6,32,79,730.25		6,35,10,678.19



Schedule-3B: INTEREST RECEIVABLE ON FIXED DEPOSIT WITH NATIONALISED BANKS

Particulars	Amount as on 31.3.2017 (Rs.)	Amount as on 31.3.2016(Rs.)
Fixed Deposit with United Bank of India	-	-
TOTAL	-	-

Schedule-4: RECEIVABLE FROM WBSETCL:

Particulars	Amount as on 31.03.2017 Rs.	Amount as on 31.03.2016 Rs.
Opening balance at the beginning of the year	34,08,002.00	1,06,55,024.00
Add: Receivable from WBSETCL during the year	11,34,437.00	1,25,14,216.00
Less: Service Contribution Received for the year	43,40,306.00	2,77,61,238.00
TOTAL	2,02,133.00	34,08,002.00

Schedule-5: RECEIVABLE FROM WBSEDCL

Particulars	Amount as on 31.03.2017 Rs.	Amount as on 31.03.2016 Rs.
Payable by WBSEDCL as per Actuarial Valuation as on Beginning of the year	2,05,99,29,004.21	2,69,78,64,692.44
Less: Contribution Paid during the year by WBSEDCL	7,80,00,000.00	7,80,00,000.00
Less: Contribution Paid during the year by WBSEDCL (Additional amount on a/c of deficit)	72,65,00,000.00	1,15,95,00,000.00
Add: Liability increased during the year as per Actuarial Valuation	53,51,60,226.23	59,95,44,311.77
TOTAL	1,79,06,89,230.44	2,05,99,29,004.21

Schedule-6: BANK BALANCE:

Particulars	Amount as on 31.3.2017 Rs.	Amount as on 31.3.2016 Rs.
United Bank of India	1,78,68,633.06	1,95,23,614.42
State Bank of India	1,18,71,543.00	33,89,915.00
Allahabad Bank	19,06,133.00	15,31,221.00
Punjab National Bank	1,03,05,733.81	7,41,183.74
Central Bank of India	8,01,705.44	20,14,028.44
TOTAL	4,27,53,748.31	2,71,99,962.60

Schedule-7: PAYABLE TO WBSETCL GRATUITY FUND(Gratuity Liability)

Particulars	Amount as on 31.03.2017 Rs.	Amount as on 31.03.2016 Rs.
Payable To WBSETCL as per Actuarial Valuation as on Beginning of the year	29,12,62,708.00	50,58,06,252.00
Less: Amount Paid to Fund during the year	8,15,00,000.00	22,45,00,000.00
Add: Interest Payable	2,45,00,744.00	99,56,456.00
TOTAL	23,42,63,452.00	29,12,62,708.00



**WBSEDCL EMPLOYEES' GRATUITY FUND : SIGNIFICANT ACCOUNTING
POLICIES & NOTES FORMING PART OF THE REVENUE ACCOUNT AND
BALANCE SHEET FOR THE YEAR ENDED MARCH 2017.**

1. GENERAL INFORMATION

The West Bengal State Electricity Distribution Company Limited Employees Gratuity Fund has been notified by the Department of Power and Non-Conventional Energy Sources, Government of West Bengal, vide Gazette Notification no: 394 -PO/O/C-IV/2E-01/07 dated : 04.07.2007 as per which :-

" In exercise of the power conferred by the sub-section (2) of Section 5 of the Payment of Gratuity Act, 1972 , the Governor is pleased to exempt West Bengal State Electricity Board Employees' (Death-cum-Retirement Benefit) Regulations ,1985 from the purview of the Payment of Gratuity Act, 1972 and to accord recognition to West Bengal State Electricity Board Gratuity Fund ,2006 as " Deemed approved Gratuity Fund"

2. It is further approved that the provisions of West Bengal State Electricity Board Employees Gratuity Fund Rules, 2006 (hereinafter referred to as Rules) will be applicable to West Bengal State Electricity Distribution Company Limited (erstwhile West Bengal State Electricity Board) so that it may raise gratuity fund from its' own resources for sole purpose of payment of gratuity to the beneficiaries as per the Rules. "

Subsequently , the Fund was approved by the Commissioner of Income Tax , Kolkata-1 on 06.11.2007 under Rule 2(1) of Part C of the Fourth Schedule of the Income Tax Act, 1961 . In accordance with this approval, the income of the Fund is exempt under 10 (25) (iv) of the Income Tax Act, 1961.

The West Bengal State Electricity Distribution Company Limited Employees Gratuity Fund has started disbursement of Gratuity from April, 2008 onwards. This was in accordance with the resolution no 14 (1) of the Board of Trustees of the Fund passed in the 2nd meeting of the Fund held on 08.02.2008.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 INCOME RECOGNITION

All income of the Fund is accounted for on accrual basis in accordance with Accounting Standard - 9 (Revenue Recognition) as issued by the Institute of Chartered Accountants of India.

2.2 EXPENDITURE RECOGNITION

- i) All expenses are accounted for on accrual basis



- ii) The premiums paid on purchase of securities are written off fully against the income of the Fund during the year it is incurred.
- iii) In cases where the securities are purchased from the secondary market on cum-interest basis, such interest paid is charged to Income & Expenditure Account.
- iv) In accordance with the approval of the Commissioner of Income Tax, Kolkata-1 in terms of Rule 2(1) of Part C of the Fourth Schedule of the Income Tax Act, 1961 the income of the Fund is exempt from Income Tax u/s 10 (25) (iv) of the Income Tax Act, 1961. Therefore no provision for Income Tax is made on income of the Fund.

2.3 INVESTMENTS

- i) Investments are accounted for on clean price basis ie excluding accrued interest. In case of any permanent diminution in the value of Investments, the same is provided for. Investments are done with the basic long term objective of holding till maturity and not for sale & trading. The premiums paid on purchase of the securities are written off against the income of the Fund during the year.
- ii) Investments are purchased from the primary market and also from the secondary market on the basis of the decisions of the Investment Committee of the Fund and as per the price quotations & advisory services provided by the Advisor to the Fund. Investments in short term (generally maturing within a year) fixed deposits in the banks were done as cash management measure on the basis of price bids provided by the Banks and as per the decision of the Investment Committee of the Fund.
- iii) The Fund has been approved under Rule 2(1) of Part C of Fourth Schedule of the Income Tax Act, 1961. As such the investments of the Fund are made in accordance with the provisions of the Rule 101 of the Income Tax Rules, 1962 The investment pattern as specified in the Rule 101 of the Income Tax Rules, 1962 has been complied with.

2.4 GRATUITY LIABILITY

- i) The gratuity liability is accounted for as per the valuation of the Fund done by the Actuary at the year end.
- ii) The gratuity payments made during the year to the retired employees and family members/legal heirs of the deceased employees are adjusted against the gratuity liability and as such are not part of the Income & Expenditure Account.



3. NOTES FORMING PART OF THE FINANCIAL STATEMENTS

- 3.1 There has been Capital gain of Rs NIL lakhs at the time of redemption of securities during the year.
- 3.2 As per the report submitted by the advisor to the Fund the ICICI Securities Primary Dealership Limited as on 31.03.2017, the aggregate market value of all securities is higher than the book value by Rs 14.97 Crores (approx.) on Mark to Market basis.
- 3.3 The gratuity disbursement which was approved for payment by the Board of Trustees within 31.03.2017 were mostly paid to the retired employees and family members/legal heirs of deceased employees within 31.03.2017. However, Gratuity amounting to Rs.1,52,67,402.00 approved within March, 2017 will be paid subsequently. Provision has been made to the extent of this amount. However, liability in respect of the employees who have retired by March 2017, but whose claims were not received within March, 2017 could not be provided for due to non receipt of information regarding the claimant and the amount of claim.
- 3.4 Contribution Paid by WBSEDCL during the year amounts to Rs. 80.88 Cr which includes Rs. 72.65 Cr. as additional contribution to meet the shortfall and ensure monthly gratuity payment.
- 4.0 West Bengal Power Sector Reforms Scheme, 2007 was notified by No: 12-PO/O/III/3R-29/2006 dated 25/01/2007 read with No: 313-PO/O/III/3R-29/2006 dated 19/09/2008 for providing and giving effect to the transfer and vesting of all properties and all interest, rights & Liabilities of WBSEB in the State Government and re-vesting thereof by the State government to WBSEDCL and WBSETCL along with other property, interest, rights and Liabilities of the State Government on the determined terms & conditions of such transfer.
- 4.1 As per provisions of Clause no 5 (Transfer of Personnel) of the said notification dated 25/01/2007 "all personnel of the Board shall stand transferred to and absorbed in WBSEDC on a provisional basis, subject to finalization by the State Government in consultation with WBSEDC & WBSETC". In Compliance to the aforesaid Notification, all personnel of the Board were transferred to WBSEDCL, on a provisional basis maintaining the inter-se seniority of the Employees as on 31/03/2007 w.e.f 01/04/2007.



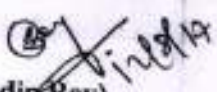
- 4.2 Further, a group of personnel were deputed from WBSEDCL to WBSETCL on a provisional basis, subject to finalization by the State Government in consultation with WBSEDCL & WBSETCL.
- 4.3 In the meantime all associated and allied issues and aspects with regard to final transfer of personnel from WBSEDCL & WBSETCL were discussed at various levels and consultations were made with the stake holders from time to time for finalization of the matter.
- 4.4 On the basis of Notification issued vide No: 984-PO/O/C-IV/IE-88/13 dated 28/10/2015 of the Addl. Chief Secretary, Government Of West Bengal the finalization of the transfer of Employees was confirmed by the appropriate Government (ie Government Of West Bengal) from WBSEDCL to WBSETCL along with transfer modalities as enshrined in the relevant Schedules of the said Government Notification.
- 4.5 The arrangements with regards to Staff Terminal Benefits has been outlined in Schedule "D" of the Government notification dated 28/10/2015 as stated above.
- 4.6 As regards WBSEDCL Employees Gratuity Fund necessary action has already been taken as per schedule "D" of this notification and the effects of transfer of Liability and Planned Assets from WBSEDCL Employees Gratuity Fund to WBSETCL Employees Gratuity Fund has been shown in the relevant schedules of the Annual financial statements of WBSEDCL Employees Gratuity Fund as on 31/03/2016 along with its effect on receivables from the Company (ie WBSEDCL).
- 4.7 As per schedule D of the Notification dated 28/10/2015 the Actuarial liability of Gratuity of erstwhile Board personnel who will be subsequently absorbed by WBSETCL based on the Final transfer Scheme was calculated to be Rs 50.58 Cr (Approx). Out of Rs 50.58 Cr, an amount of Rs 22.45 crores was to be transferred to the WBSETCL Employees Gratuity Fund within 31/03/2016 in the form of Fund/securities. Total amount of Rs 22.45 Cr stands transferred to WBSETCL Employees Gratuity Fund within 31/03/2016 in line with the Government Notification.

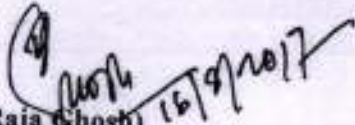
During the year 2016-17 WBSEDCL Employees Gratuity Fund transferred an amount of Rs 8,15,00,000.00 to the WBSETCL Employees Gratuity Fund in line with the schedule D of the Govt. notification as stated above.

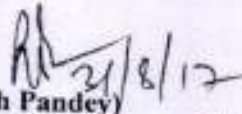



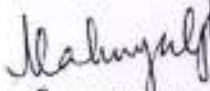
Regarding the balance amount of Fund /security Transfer to WBSETCL Employees Gratuity Fund, in line with the schedule "D" necessary provision & Liability has been duly accounted for.

- 5.0 Previous year's figures have been re-grouped and rearranged/readjusted wherever necessary.


(Sandip Roy)
Sr. Manager(F&A)
Pension Cell


(Raja Ghosh)
A.G.M. (F&A), Terminal Claims
&
Member Secretary
WBSEDCL Employees' Gratuity Fund Trustee Board


(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL
&
Chairman
WBSEDCL Employees' Gratuity Fund Trustee Board



(MAHUYA GHOSH)
Membs No. 058150
FRN. 322547K

**Copy of
AUDITED ANNUAL ACCOUNTS FOR
EMPLOYEES' PENSION FUND FOR 2016-17**

**WEST BENGAL STATE ELECTRICITY DISTRIBUTION
COMPANY LIMITED**



INDEPENDENT AUDITORS' REPORT

To
The Members of
The Members of
West Bengal State Electricity Distribution Company Limited
Employees' Pension Fund

Report on the Financial Statements

We have audited the accompanying standalone financial statements of West Bengal State Electricity Board Employees' Pension Fund ("the Fund"), which comprise the Balance Sheet as at March 31, 2017 and the Statement of Income & Expenditure Account, Receipts & Payments Account and Cash Flow for the year ended as on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Fund in accordance with the accounting standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records as required by the applicable law for safeguarding of the assets of the Fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We have conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements of the Fund that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management of the Fund as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

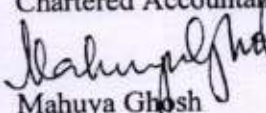
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- In the case of Balance Sheet of the state of Affairs of the Fund as at 31st March 2017
- In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date
- In the case of the Statement of Receipts and Payments Account of the receipts and payments for the year ended on that date
- In the case of Cash Flow Statement of the cash flows for the year ended on that date

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- (b) In our opinion proper books of accounts as required by the law have been kept by the Fund so far as it appears from the examination of the books of accounts
- (c) The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement referred to in this report are in agreement with the books of accounts
- (d) In our opinion, the Balance Sheet, Statement of Income & Expenditure, Statement of Receipts & Payments Account and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards

Place : Kolkata
Date: 31st August, 2017

For C.Ghosh & Co.
Registration no.- 3225470
Chartered Accountants

Mahuya Ghosh
Partner
Membership Number 058150



WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED EMPLOYEES' PENSION FUND

BALANCE SHEET as on 31.03.2017

LIABILITIES :	Schedule	Amount as at 31.03.2017 (Rs.)	Amount as at 31.03.2016 (Rs.)
Pension Liability	1	67,30,90,74,233.00	64,52,67,03,879.00
Arrear Pension Liability	2	2,05,38,579.00	2,05,38,579.00
Payable to WBSEDCL on a/c Ex-Gratia Payment	3		11,19,150.00
Payable to WBSEDCL on A/C of Mediclaim		21,21,000.00	19,61,800.00
Payable To WBSETCL Employees' Pension Fund	10	74,68,03,675.00	86,15,34,234.00
TOTAL:		68,07,85,37,487.00	65,41,18,57,642.00
ASSETS :			
8.5% WBSEDCL Bond		15,30,00,00,000.00	15,30,00,00,000.00
8.5% WBSETCL Bond		76,80,00,000.00	1,14,00,00,000.00
Investments- Central Govt. Securities	4A	2,33,21,66,400.00	2,33,21,66,400.00
Investments- State Govt. Securities	4B	2,39,63,95,000.00	2,39,63,95,000.00
Investment- PSU & Pvt. Bonds	4C	3,83,76,90,625.00	3,83,76,90,625.00
Money Market Instruments	4D	0.00	-
Investments- Fixed Deposit in Banks	5	0.00	-
Interest Receivable	6	26,91,51,966.03	27,01,30,481.10
Receivable from WBSEDCL on A/C of Ex-Gratia	3	30,24,850.00	-
Receivable from WBSEDCL	7	27,43,06,51,821.56	25,77,29,32,814.02
Receivable from WBSETCL	8	13,12,961.00	13,12,50,628.00
Bank Balance	9	31,22,84,631.66	3,16,97,371.05
Receivable from CPF Trust Fund	11	15,42,78,59,231.75	14,19,95,94,322.83
TOTAL:		68,07,85,37,487.00	65,41,18,57,642.00

The Schedules referred to above and the annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Balance Sheet.

(Sandip Roy)
Sr. Manager (F&A)
Pension Cell

(Raja Ghosh)
A.G.M (F&A), Terminal Claims
&
Member Secretary
WBSEDCL Employees' Pension Fund Trustee Board

Mahmudul Hasan
(MAHMOUD GHOSH)
Members: 058150
F.R.No. 322547E



(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL
&
Chairman
WBSEDCL Employees' Pension Fund Trustee Board

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
EMPLOYEES' PENSION FUND

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2017

PARTICULARS	Amount for the year ended 31.03.2017	Amount for the year ended 31.03.2016
	Rs.	Rs.
INCOME:		
Interest income from Securities	77,95,36,669.93	78,08,61,638.91
Interest income from Savings Account	38,99,855.00	59,77,075.00
Interest income from WBSEDCL Bond	1,30,05,00,000.00	1,30,05,00,000.00
Interest income from WBSETCL Bond	9,66,90,411.00	17,42,50,000.00
Interest income from Fixed Deposit Account	-	1,51,94,675.18
Capital Gain		
TOTAL: A	2,18,06,26,935.93	2,27,67,83,389.09
EXPENDITURE:	Rs.	Rs.
Premium/Interest paid on purchase of Securities		
Miscellaneous expenditure		
Interest Paid on OSD to WBSETCL	8,11,59,852.00	2,94,20,200.00
SHCIL Charges (Depository Participant)	8,442.61	9,044.42
Bank Charges	64,110.50	57,626.98
TOTAL: B	8,12,32,405.11	2,94,86,871.40
EXCESS OF INCOME OVER EXPENDITURE (A-B)	2,09,93,94,530.82	2,24,72,96,517.69

The annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Income & Expenditure Account.

(Sandip Roy)
Sr. Manager (F&A)
Pension Cell

(Raja Chosh)
A.G.M. (F&A), Terminal Claims
&

Member Secretary
WBSEDCL Employees' Pension Fund Trustee Board

Mahinpal Ghosh
CMA H.O. YA
Mende No. 058/150
F.R. No. 322547E

(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL
&

Chairman, WBSEDCL Employees' Pension Fund Trustee Board

West Bengal State Electricity Distribution Company Limited Employees' Pension Fund

Receipts and Payments Account for the period ended 31.03.2017

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Bank Balance	3,16,97,371.05	Net Pension Paid excluding TDS and Bank Commission	5,49,34,29,474.00
Regular Contribution from WBSEDCL	60,00,00,000.00	Arrear Salary/Leave Salary/Medical Allowance/ Pay etc	
Additional Contribution from WBSEDCL	2,70,68,00,000.00	2nd Installment Pension Arrear (RDPA 09)	
Contribution from WBSETCL	4,22,54,975.00	HBL Refund to Pensioner (Principle+Interest)	
Interest on WBSEDCL Bond	1,30,05,00,000.00	HBL Recovery to WBSEDCL & Mediclaim	2,41,49,252.00
Rope Salary Arrear from WBSEDCL	-	Ex-Gratia Paid	4,41,44,000.00
Rope Pension & Commutation Arrear from WBSEDCL	-	TDS from pension	1,12,81,140.00
Leave Encashment & HBL from WBSEDCL	1,70,608.00	Bank Charges	64,110.50
Ex-gratia from WBSEDCL	4,00,00,000.00	Transfer of Fund (Inter Bank)	70,77,00,000.00
Interest on WBSETCL Bond	9,69,00,000.00	Purchase of State Government Bond	-
Interest on Cent. Govt. Bond	19,74,02,900.00	Purchase of Treasury Bill	-
Interest on State Govt Bond	20,55,01,000.00	Premium on Purchase of State Government Bond	-
Interest on PSU Bond	37,76,11,285.00	Investment in Fixed Deposit with Nationalised Banks	-
Interest on Treasury Bill	-	SHCIL Charges (Depository Participant)	8,442.61
Interest on Fixed Deposit	-	Leave Encashment & HBL from WBSEDCL	1,70,608.00
Interest from Bank (Saving A/Cs)	38,99,855.00	To WBSETCL for separation	8,00,000.00
Maturity of Fixed Deposit	-		
Maturity of PSU Bonds	-		
Maturity of Treasury Bill	-		
Maturity of Central Govt. Bond	-		
Transfer of Fund (Inter Bank)	70,77,00,000.00		
Pension Refund from Banks	99,55,056.72		
IT Refund	-		
State Cheque	38,608.00		
Redemption of 8.5% TCL Bond	19,20,00,000.00		
Interest Payment on WBSETCL BOND	8,16,00,000.00	Closing Bank Balance	31,22,84,631.66
TOTAL	6,59,40,31,658.77		6,59,40,31,658.77

The annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Receipt & Payments Account.

(Sandip Roy)
Sr. Manager (F&A)
Pension Cell

(Raja Ghosh)
A.G.M. (F&A), Terminal Claims
&
Member Secretary

WBSEDCL Employees Pension Fund Trustee Board

Harshraj Ghosh
(Harshraj Ghosh)
Mem No. 858150
F.R. No. 322547E



(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL
&
Chairman, WBSEDCL Employees' Pension Fund Trustee Board

Chairman, WBSEDCL Employees' Pension Fund Trustee Board

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED EMPLOYEES' PENSION FUND

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2016-2017

Cash Flow From Operating Activities:	Rs.	Rs.	Rs.
Inflow:-			
Interest from Saving Account	38,99,855.00		
Received from WBSEDCL on account of Ex-gratia	4,00,00,000.00		
Received from WBSEDCL on account of Leave Encashment & HBL	1,70,608.00		
Received from WBSEDCL for ROPA pension & commutation Arrear	-		
Monthly Service Contribution Received from WBSEDCL	3,30,88,00,000.00		
Monthly Service Contribution Received from WBSETCL	4,22,54,975.00		
State Cheque	38,608.00		
Pension Refunded by Banks	88,55,056.72	3,40,31,19,102.72	
Outflow:-			
Pension payment during the year	5,49,34,28,474.00		
Payment of TDS on Pension Payment	1,12,81,140.00		
Salary Arrear (ROPA) paid during the year	-		
ROPA Pension & Commutation Arrear from WBSEDCL	-		
Ex-Gratia Paid to Pensioners	4,41,44,000.00		
Leave Encashment paid to Pensioners during the year	1,70,608.00		
HBL Recovery amount paid to WBSEDCL & Mediclaim premium	2,41,49,252.00		
HBL Refund to Pensioners during the year	-		
Payment made to ICICI Sec. PD Ltd	-		
Payment of TDS on Consultancy Fees to ICICI Sec. PD Ltd	-		
Bank's Annual Charges	64,110.50		
Bank Commission paid for the pension remittance	-	5,57,32,38,584.50	(2,17,01,19,481.78)
Cash Flow From Investing Activities:			
Inflow:-			
Maturity of PSU & Pvt. Bond	-		
Maturity of Cent. Govt. Bond- T-Bill	-		
Maturity of Fixed Deposits	-		
Maturity of Treasury Bill	-		
Redemption of 8.5% WBSETCL Bond	19,20,00,000.00		
Interest received from Cent. Govt. Bonds	19,74,02,900.00		
Interest received from State Govt. Bonds	20,55,01,050.00		
Interest received from PSU & Pvt. Bonds	37,76,11,285.00		
Interest on T-Bill	-		
Interest on WBSEDCL Bond	1,30,05,00,000.00		
Interest on WBSETCL Bond	17,65,00,000.00		
Interest on Fixed Deposits	-	2,45,15,15,185.00	
Outflow:-			
Investment in State Govt. Bonds	-		
Investment in PSU Bonds	-		
Investment in Fixed Deposits	-		
Purchase of MMI (T-Bill)	-		
WBSETCL for separation of Fund	8,00,000.00		
Interest payment on State Govt. Bond Purchased	-		
Premium paid purchase of State Govt. Bond	-		
Interest payment on PSU & Pvt. Bond	-		
SHCIL Charges	8,442.51	8,08,442.51	2,45,07,06,742.39
Cash Flow From Financing Activities:			
Inflow:-			
Outflow:-			
Net Increase in Cash during the year			28,05,87,260.61
Bank Balance as on 01.04.2016			3,16,97,371.05
Bank Balance as on 31/03/2017			31,22,84,631.66

(Sandip Roy)
Sr. Manager (F&A)
Pension Cell



Handwritten signature: Mahesh Ghosh
MAHESH GHOSH
Mobile No. 058152
F.R. No. 322547E

(Raja Ghosh)
AGM (F&A), Terminal Claims
&
Member Secretary

WBSEDCL Employees' Pension Fund Trustee Board

(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL
&
Chairman, WBSEDCL Employees' Pension Fund Trustee Board

Working Notes

W.N-1

Computation of Interest on Securities of Pension Fund, F.Y- 2016-17		
	Particulars	Rs.
a	Interest received on Central Govt. Bonds during the year	19,74,02,900.00
b	Interest received on State Govt. Bonds during the year	20,55,01,000.00
c	Interest received on PSU & Pvt.Sector Bonds during the year	37,76,11,285.00
d	Interest received on T-Bill Bonds during the year	-
e	Accrued interest on Central Govt. Bonds for the F.Y -2016-17	4,31,62,659.44
f	Accrued interest on State Govt. Bonds for the F.Y 2016-167	3,81,09,380.56
g	Accrued interest on PSU & Pvt.Sector Bonds for the F.Y 2016-17	18,78,79,926.03
h	Accrued interest on MMI for the F.Y -2016-17	-
	Total (A)	1,04,96,67,151.03
Less:	Interest Receivable on Securities for the F.Y -2015-16	27,01,30,481.10
	Transfer to Income and Expenditure Account	77,95,36,669.93



Statement Of Fund Receivable from CPF Trust

Financial Year		Amount (Rs.)
2006-07		6,31,80,23,000.00
	Add: Interest (F/Y-2007-08)	53,85,33,800.00
2007-08		6,85,65,56,800.00
Prop..Fund on acc. Of Emp		52,35,04,623.00
	Add: Interest (F/Y-2008-09)	58,28,07,330.00
2008-09		7,96,28,68,753.00
	Add: Interest (F/Y-2009-10)	67,68,43,844.00
2009-10		8,63,97,12,597.00
	Add: Interest (F/Y-2010-11)	73,43,75,571.00
2010-11		9,37,40,88,168.00
	Add: Interest (F/Y-2011-12)	79,67,97,494.00
2011-12		10,17,08,85,662.00
	Add: Interest (F/Y-2012-13)	86,45,25,281.00
2012-13		11,03,54,10,943.00
	Add: Interest (F/Y-2013-14)	96,55,98,458.00
2013-14		12,00,10,09,401.00
	Add: Interest (F/Y-2014-15)	1,05,00,88,323.00
2014-15		13,05,10,97,724.00
	Add: Interest (F/Y-2015-16)	1,14,84,96,598.83
2015-16		14,19,95,94,322.83
	Add: Interest (F/Y-2016-17)	1,22,82,64,908.92
2016-17		15,42,78,59,231.75



Schedules forming part of the Balance Sheet

Financial Year: 2016-17

Schedule-1: PENSION LIABILITY:

Particulars	Amount as on 31.03.2017 Rs.	Amount as on 31.03.2016 Rs.
Liability as on Beginning of the year	64,52,67,03,879.00	63,96,78,92,948.00
Less: Pension disbursed during the year	5,52,88,59,866.00	5,60,60,84,050.00
Less: Provision for payment of Pension i.r.o Current Yr.	21,21,000.00	19,61,800.00
Less: Liability to be Paid to WBSETCL on a/c of transfer		2,46,94,64,034.00
Add: Provision for payment of Pension i.r.o Previous Yr.	19,61,800.00	37,45,48,748.00
Add: Surplus of the year	2,09,93,94,530.82	2,24,72,96,517.69
Add: Increase in liabilities during the year	4,96,45,19,007.54	4,73,43,38,214.67
Add: Interest Receivable from CPF Trust Fund For the Year	1,22,82,64,908.92	1,14,84,96,599.64
Add: Undisbursed Cheque/ Refund of pension by Banks in respect of deceased pensioners/family	99,93,664.72	99,62,730.00
Add: Receivable from WBSETCL	92,17,308.00	10,16,78,005.00
TOTAL	67,30,90,74,233.00	64,52,67,03,879.00

Schedule-2: ARREAR PENSION PAYABLE:

Particulars	Amount as on 31.03.2017 Rs.	Amount as on 31.03.2016 Rs.
Opening Balance	2,05,38,579.00	2,05,38,579.00
Arrear Pension		
Arrear Commutation Pension		
Less: Paid during the year-		
i. Arrear pension		
ii. Arrear commutation pension		
Less: Reversal of excess provision		
TOTAL	2,05,38,579.00	2,05,38,579.00

Schedule-3: Payable to WBSEDCL ON A/C Ex-GRATIA PAYMENT

Particulars	Amount as on 31.03.2017 Rs.	Amount as on 31.03.2016 Rs.
opening Balance(excess received last yr)	11,19,150.00	3,86,350.00
Amount Received From WBSEDCL	4,00,00,000.00	4,00,00,000.00
Less: Ex-gratia Paid During the year	4,41,44,000.00	3,92,67,200.00
TOTAL	(30,24,850.00)	11,19,150.00



Schedule-4A: Central Govt. Bonds:

Sl. No.	Name of Bond	Amount as on 31.3.2017		Amount as on 31.3.2018	
		Book Value	Face Value	Book Value	Face Value
1	GOI OIL Spl Bt 2023	4,36,15,000.00	5,00,00,000.00	4,36,15,000.00	5,00,00,000.00
2	Fertilizer Bond 2026	8,80,30,000.00	10,00,00,000.00	8,80,30,000.00	10,00,00,000.00
3	Food Corporation of India	13,55,25,000.00	15,00,00,000.00	13,55,25,000.00	15,00,00,000.00
4	Fertilizer Bond 2026	17,89,00,000.00	20,00,00,000.00	17,89,00,000.00	20,00,00,000.00
5	FERT CD GOI SPL BOND 2023	9,71,60,000.00	10,00,00,000.00	9,71,60,000.00	10,00,00,000.00
6	GOI FCI SPL 2024	4,07,55,400.00	4,30,00,000.00	4,07,55,400.00	4,30,00,000.00
7	GOI FCI SB 2022	9,60,80,000.00	10,00,00,000.00	9,60,80,000.00	10,00,00,000.00
8	GOI FCI SPL 2024	4,73,90,000.00	5,00,00,000.00	4,73,90,000.00	5,00,00,000.00
9	GOI FCI SB 2022	25,00,00,000.00	25,00,00,000.00	25,00,00,000.00	25,00,00,000.00
10	GOI SPL MKT CDS GOI 2024	9,92,70,000.00	10,00,00,000.00	9,92,70,000.00	10,00,00,000.00
11	GOI SPL MKT CDS GOI 2023	9,93,80,000.00	10,00,00,000.00	9,93,80,000.00	10,00,00,000.00
12	GOI SPL MKT CDS GOI 2024	4,89,00,000.00	5,00,00,000.00	4,89,00,000.00	5,00,00,000.00
13	GOI SPL MKT CDS GOI 2024	4,89,00,000.00	5,00,00,000.00	4,89,00,000.00	5,00,00,000.00
14	8.20% GOI BOND 2024	11,96,16,000.00	12,00,00,000.00	11,96,16,000.00	12,00,00,000.00
15	8.26% GOI BOND 2022	14,88,30,000.00	15,00,00,000.00	14,88,30,000.00	15,00,00,000.00
16	8.26% GOI BOND 2022	9,90,00,000.00	10,00,00,000.00	9,90,00,000.00	10,00,00,000.00
17	8.26% GOI BOND 2022	4,95,25,000.00	5,00,00,000.00	4,95,25,000.00	5,00,00,000.00
18	8.40% GOI BOND 2026	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
19	8.40% GOI BOND 2026	4,93,75,000.00	5,00,00,000.00	4,93,75,000.00	5,00,00,000.00
20	8.26% GOI BOND 2022	9,85,90,000.00	10,00,00,000.00	9,85,90,000.00	10,00,00,000.00
21	8.26% GOI BOND 2022	14,80,35,000.00	15,00,00,000.00	14,80,35,000.00	15,00,00,000.00
22	8.24% GOI BOND 2022	9,82,30,000.00	10,00,00,000.00	9,82,30,000.00	10,00,00,000.00
23	8.24% GOI BOND 2022	14,70,60,000.00	15,00,00,000.00	14,70,60,000.00	15,00,00,000.00
TOTAL OF THE CATEGORY		2,35,21,66,400.00	2,41,30,00,000.00	2,35,21,66,400.00	2,41,30,00,000.00

Schedule-4B: State Government Bonds

Sl. No.	Name of Bonds	Amount as on 31.3.2017		Amount as on 31.3.2018	
		Book Value	Face Value	Book Value	Face Value
1	8.68% J&K SDL 2018	4,79,15,000.00	5,00,00,000.00	4,79,15,000.00	5,00,00,000.00
2	7.83% Maharashtra Loan 2019	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
3	7.98% J&K SDL 2019	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00
4	7.76% Karnataka SDL 2019	9,76,60,000.00	10,00,00,000.00	9,76,60,000.00	10,00,00,000.00
5	7.83% Maharashtra Loan 2019	9,78,20,000.00	10,00,00,000.00	9,78,20,000.00	10,00,00,000.00
6	7.98% J&K SDL 2019	9,88,30,000.00	10,00,00,000.00	9,88,30,000.00	10,00,00,000.00
7	8.59% AP SDL 2019	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
8	8.59% UP SDL 2019	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
9	8.59% UP SDL 2019	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
10	7.65% TN SDL 2019	14,69,55,000.00	15,00,00,000.00	14,69,55,000.00	15,00,00,000.00
11	7.76% Karnataka SDL 2019	9,87,10,000.00	10,00,00,000.00	9,87,10,000.00	10,00,00,000.00
12	8.32% UP SDL 2019	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
13	8.44% UP SDL 2019	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
14	8.19% UP SDL 2020	9,00,00,000.00	9,00,00,000.00	9,00,00,000.00	9,00,00,000.00
15	9.09% Maharashtra 2021	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
16	8.55% WB SDL 2021	4,85,05,000.00	5,00,00,000.00	4,85,05,000.00	5,00,00,000.00
17	9.19% Karnataka SDL 2021	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
18	9.14% AP SDL 2022	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00
19	8.93% UP SDL 2022	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
20	8.90% WB SDL 2022	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
21	8.81% WB SDL 2021	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00	4,00,00,000.00
22	9.38% TAMILNADU 2023	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
23	9.70% WB SDL 2024	18,00,00,000.00	18,00,00,000.00	18,00,00,000.00	18,00,00,000.00
24	9.15% WB SDL 2024	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
TOTAL OF THE CATEGORY		2,39,63,95,000.00	2,41,00,00,000.00	2,39,63,95,000.00	2,41,00,00,000.00



Schedule-4C: PSU & PRIVATE BONDS

Sl. No.	Name of Bonds	Amount as on 31.3.2017		Amount as on 31.03.2016	
		Book Value	Face Value	Book Value	Face Value
1	9.45% IRFC-2018	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
2	9.28% PFC-2017	9,71,50,000.00	10,00,00,000.00	9,71,50,000.00	10,00,00,000.00
3	9.68% PFC-2018	9,98,10,000.00	10,00,00,000.00	9,98,10,000.00	10,00,00,000.00
4	9.35% PNB-2023	4,85,15,000.00	5,00,00,000.00	4,85,15,000.00	5,00,00,000.00
5	10.50% HDFC Ltd DEBEN	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
6	11.15% HDFC Ltd 2018	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00
7	11.00% PFC Bond "C" Series	13,50,00,000.00	13,50,00,000.00	13,50,00,000.00	13,50,00,000.00
8	11.25% HDFC Ltd 2018	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
9	11.00% Indian Oil Corporation 2018	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00
10	11.00% Andhra Bank 2018	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
11	11.00% IDBI LTD 2018	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
12	11.05% Punjab and Sindh Bank 2019	9,95,00,000.00	10,00,00,000.00	9,95,00,000.00	10,00,00,000.00
13	11.05% Indian Overseas Bank UTI	14,98,80,000.00	15,00,00,000.00	14,98,80,000.00	15,00,00,000.00
14	11.30% IDBI Omni Bonds 2008 Series XV	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
15	9.75% UCO Bank Lower Tier II Bonds 2019	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
16	8.50% IRFC 2023	14,34,30,000.00	15,00,00,000.00	14,34,30,000.00	15,00,00,000.00
17	8.55% IRFC 2019	4,90,15,000.00	5,00,00,000.00	4,90,15,000.00	5,00,00,000.00
18	8.65% REC 2019	4,87,05,000.00	5,00,00,000.00	4,87,05,000.00	5,00,00,000.00
19	8.55% IRFC 2019	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
20	8.80% REC 2019	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
21	8.70% PFC 2020	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00	15,00,00,000.00
22	8.70% PFC 2020	9,99,90,000.00	10,00,00,000.00	9,99,90,000.00	10,00,00,000.00
23	8.70% PFC 2020	4,93,50,000.00	5,00,00,000.00	4,93,50,000.00	5,00,00,000.00
24	8.90% PFC 2020	8,50,00,000.00	8,50,00,000.00	8,50,00,000.00	8,50,00,000.00
25	8.95% PFC 2020	4,50,00,000.00	4,50,00,000.00	4,50,00,000.00	4,50,00,000.00
26	8.95% PFC 2025	4,50,00,000.00	4,50,00,000.00	4,50,00,000.00	4,50,00,000.00
27	8.95% IDFC 2025	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00	20,00,00,000.00
28	8.70% PFC 2025	7,46,48,625.00	7,50,00,000.00	7,46,48,625.00	7,50,00,000.00
29	8.75% REC BOND 2025	9,99,90,000.00	10,00,00,000.00	9,99,90,000.00	10,00,00,000.00
30	8.75% REC BOND 2025	8,98,83,000.00	9,00,00,000.00	8,98,83,000.00	9,00,00,000.00
31	8.95% IDFC 2025	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
32	8.82% IDFC 2025	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
33	8.90% IDFC 2025	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00	10,00,00,000.00
34	9.75% REC 2021	4,98,15,000.00	5,00,00,000.00	4,98,15,000.00	5,00,00,000.00
35	9.70% PFC 2021	7,00,00,000.00	7,00,00,000.00	7,00,00,000.00	7,00,00,000.00
36	9.38% REC 2018	10,80,09,000.00	11,00,00,000.00	10,80,09,000.00	11,00,00,000.00
TOTAL OF THE CATEGORY		3,83,76,90,625.00	3,93,05,00,000.00	3,83,76,90,625.00	3,93,05,00,000.00

Schedule-4D: MONEY MARKET INSTRUMENTS

Sl. No.	Name of Bonds	Amount as on 31.3.2017		Amount as on 31.03.2016	
		Book Value	Face Value	Book Value	Face Value
1	364-Days T-Bill	0.00	0.00	0.00	0.00
TOTAL		0.00	0.00	0.00	0.00

Schedule-4: INVESTMENTS

Sl. No	Particulars	Amount as on 31.03.2017		Amount as on 31.03.2016	
1	Central Government Bonds		2,33,21,66,400.00		2,33,21,66,400.00
2	State Government Bonds		2,39,63,95,000.00		2,39,63,95,000.00
3	PSU & Private Bonds		3,83,76,90,625.00		3,83,76,90,625.00
4	Money Market Instruments		0.00		0.00
TOTAL			8,56,62,52,025.00		8,56,62,52,025.00



Schedule-5: Fixed Deposit:

Sl. No.	Fixed Deposit	Amount as on 31.03.2017 Rs.	Amount as on 31.03.2016 Rs.
		-	-
		-	-
	TOTAL	-	-

Schedule-6: INTEREST RECEIVABLE FROM SECURITIES:

Sl. No.	Interest Receivable	Amount as on 31.03.2017 Rs.	Amount as on 31.03.2016 Rs.
1	From Central Government Bonds	4,31,62,659.44	4,31,62,659.44
2	From State Government Bonds	3,81,09,380.56	3,81,09,380.56
3	From PSU & Pvt. Bonds	18,78,79,926.03	18,88,58,441.10
4	From Fixed Deposits with Nationalised Banks	-	-
5	From Money Market Instrument (Treasury Bill)	-	-
	TOTAL	26,91,51,966.03	27,01,30,481.10

Schedule-7: RECEIVABLE FROM WBSEDCL

Particulars	Amount as on 31.03.2017 Rs.	Amount as on 31.03.2016 Rs.
Opening Balance	25,77,29,32,814.02	23,81,45,94,599.35
Add: Interest due on 8.5% WBSEDCL Bond for the current year	1,30,05,00,000.00	1,30,05,00,000.00
Less: Receipt of interest due on 8.5% WBSEDCL Bond of previous year	1,30,05,00,000.00	1,30,05,00,000.00
Add: Bank Commission paid on account of transfer of pension to the pensioners/family pensioners accounts		
Add: Liability increased during the year as per Actuarial Valuation	4,96,45,19,007.54	4,73,43,38,214.67
Less: Service Contribution received during the year	60,00,00,000.00	60,00,00,000.00
Less: Contribution Paid during the year by WBSEDCL (Additional amount on a/c of monthly deficit)	2,70,68,00,000.00	2,17,60,00,000.00
Less: Received against arrears due to implementation of ROPA Amsar 2009		-
TOTAL	27,43,06,51,821.66	26,77,29,32,814.02



Schedule-8: RECEIVABLE FROM WBSETCL

Particulars	Amount as on 31.03.2017	Amount as on 31.03.2016
	Rs.	Rs.
Opening Balance at the Beginning of the year	13,12,50,628.00	28,22,59,857.00
Add: Contribution Receivable from WBSETCL for the year	92,17,308.00	10,16,78,005.00
Add: Interest due on 8.5% Bond for the current year	9,66,90,411.00	9,69,00,000.00
Less: Contribution Received from WBSETCL	4,22,54,975.00	12,00,87,234.00
Less: Receipts of Interest due on 8.5% WBSETCL Bond for the year	19,35,90,411.00	22,95,00,000.00
TOTAL	13,12,961.00	13,12,50,628.00

Schedule-9: BANK BALANCES:

Particulars	Amount as on 31.03.2017	Amount as on 31.03.2016
	Rs.	Rs.
United Bank of India	1,85,75,501.16	13,02,069.80
Punjab National Bank	28,98,40,330.33	2,09,63,577.08
Central Bank of India	12,54,414.17	26,83,841.17
Allahabad Bank	13,83,314.00	61,70,200.00
State Bank Of India	12,31,072.00	5,77,663.00
TOTAL	31,22,84,631.66	3,16,97,371.05

Schedule-10: Payable to WBSETCL Employees' Pension Fund (Pension Liability)

Particulars	Amount as on 31.03.2017	Amount as on 31.03.2016
	Rs.	Rs.
Actuarial Pension Liability for Transferred Emp.	86,15,34,234.00	2,46,94,64,034.00
Less: 8.5% WBSETCL BOND Transferred	18,08,00,000.00	1,56,00,00,000.00
Less: 8.5% WBSETCL BOND Interest	1,50,90,411.00	7,73,50,000.00
Add: Interest Payable	8,11,59,852.00	2,94,20,200.00
TOTAL	74,68,03,675.00	86,15,34,234.00

Schedule-11: RECEIVABLE CPF TRUST FUND

Particulars	Amount as on 31.03.2017	Amount as on 31.03.2016
	Rs.	Rs.
Open balance Fund receivable from CPF Trust	14,19,95,94,322.83	13,05,10,97,723.19
Add: Interest Receivable for the year	1,22,82,64,908.92	1,14,84,96,599.64
TOTAL	15,42,78,59,231.75	14,19,95,94,322.83



**WBSEDCL EMPLOYEES PENSION FUND : SIGNIFICANT ACCOUNTING
POLICIES & NOTES FORMING PART OF THE REVENUE ACCOUNT
AND BALANCE SHEET FOR THE YEAR ENDED MARCH 2017**

1. SIGNIFICANT ACCOUNTING POLICIES

The West Bengal State Electricity Distribution Company Limited Employees Pension Fund has been notified by the Ministry of Power and Non-Conventional Energy Sources, Government of West Bengal vide the Gazette Notification no: 392 -PO/O/C-IV/2E-01/07 dated : 04.07.2007 as per which:

"the West Bengal State Electricity Distribution Company Limited may raise superannuation fund from its' own resources as well as from WBSEB Employees' Contributory Provident Fund (employers' contribution in the CPF) as " Deemed Approved Superannuation Fund" for sole purpose of payment of pension and / or family pension to the employees (beneficiaries) and pensioners (including family pensioners) directly from the Fund without purchase of annuity from any Insurance Company as stipulated in the provisions of Part - B , Fourth Schedule of the Income Tax Act,1961"

Subsequently, the Fund was approved by the Commissioner of Income Tax, Kol-1 on 06.11.2007 under Part B Fourth Schedule of the Income Tax Act, 1961. In accordance with this approval the income of the Fund is exempt under 10 (25) (iii) of the Income Tax Act, 1961.

The West Bengal State Electricity Distribution Company Limited Employees Pension Fund has started disbursement of pension from April, 2008 onwards. This was in accordance with the resolution no 14 (1) of the Board of Trustees of the Fund passed in the 2nd meeting of the Fund held on 08.02.2008.

1.1 INCOME RECOGNITION: -

All income of the Fund has been accounted for on accrual basis in accordance with Accounting Standard - 9 (Revenue Recognition) as issued by the Institute of Chartered Accountants of India.

1.2 EXPENDITURE RECOGNITION:-

- i) All expenses have been accounted for on accrual basis.
- ii) The premiums paid on purchase of the securities are written off fully against the income of the Fund during the year it is incurred.
- iii) In cases where the securities are purchased from the secondary market on cum-interest basis , such interest paid is charged to Income & Expenditure Account.



- iv) In accordance with the approval of the Commissioner of Income Tax, Kol-1 in terms of Part B, Fourth Schedule of the Income Tax Act, 1961 the income of the Fund is exempt from Income Tax U/s 10(25)(iii) of the Income Tax Act, 1961. Therefore no provision for Income Tax has been made on income of the Fund.

1.3 INVESTMENTS

- i) Investments are accounted for on clean price basis i.e excluding accrued interest. In case of any permanent diminution in the value of Investments, the same is provided for. Investments are done with the basic long term objective of holding till maturity and not for sale & trading. The premiums paid on purchase of the securities are written off against the income of the Fund during the year.
- ii) Investments are purchased from the primary market and also from the secondary market on the basis of the decisions of the Investment Committee of the Fund and as per the price quotations & advisory services provided by the Advisor to the Fund. Investments in short term (generally maturing within a year) fixed deposits in the banks were done as cash management measure on the basis of price bids provided by the Banks and as per the decision of the Investment Committee of the Fund.
- iii) The Fund has been approved under Part B Fourth Schedule of the Income Tax Act, 1961. As such the investments of the Fund have been made in accordance with the provisions of the Rule 85 of the Income Tax Rules, 1962. The investment pattern as specified in the Rule 85 of the Income Tax Rules, 1962 has been complied with.

1.4 PENSION LIABILITY

- i) The pension liability has been accounted for as per the valuation of the Fund done by the Actuary at the year end.
- ii) The pension payments made during the year to the pensioners and family pensioners are adjusted against the pension liability and as such are not part of the Revenue Account.

2. NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2017

- 2.1 As per the report submitted by the advisor to the Fund the ICICI Securities Primary Dealership Limited, as on 31.03.2017, the aggregate market value of all the securities is higher than the book value by Rs 60.43 Cr. approximately on Mark to Market basis.

From May, 2008 till January, 2009, WBSEDCL transferred Rs. 875.862 Crore in cash to settle the past liability and to settle the accumulated deficit. This amount



has been invested subsequently by the Investment Committee of the Fund. Besides, during 2008-2009, the 8.5% WBSEDCL Bonds have been issued by the West Bengal State Electricity Distribution Company Limited of face value Rs. 1530.00 Crore and the 8.5% WBSETCL Bonds have been issued by the West Bengal State Electricity Transmission Company Limited of face value Rs. 270.00 Crores (Out of the Bonds of face value of Rs. 270 Crores issued by WBSETCL, Bonds having face value of Rs 156 crores stands transferred to WBSETCL Employees Pension Fund as on 31/03/2016 & Bonds having face value Rs 18 Crore stands transferred as on 31/03/2017).

- 2.3 The pension (including commutation of pension) disbursement which was approved for payment by the Board of Trustees within 31.03.2017 were not paid to the pensioners / family pensioners in full within 31.03.2017. Liability has been shown in the Balance Sheet to the extent of this unpaid amount also. However, liability in respect of the employees who have retired by March, 2017 but whose claims were not received within March, 2017 could not be provided due to non-receipt of information regarding the claimant and the amount of claim.
- 2.4 Since the provision on account of ROPA'09 Arrear Commutation & Pension were estimated figures, the excess provision on account of commutation (considering 100% exercise of option) has been reduced by the amount actually paid out & the balance provision on account of ROPA'09 arrear Pension Liability (estimated) has been kept in balance. Board of Trustees believe that the amount of provision, considering available information, is sufficient to cover any future liabilities.
- 2.5 Amount receivable from WBSEDCL as on 31.03.2015 was Rs 3686.56 crores which included receivable from WBSEB Employees CPF Trust Fund of Rs. 1305.11 crores in terms of the West Bengal Power Sector Reforms Transfer Scheme dated 25/01/2007 read with No: 313-PO/O/III/3R-29/2006 dated 19/09/2008. The amount has been arrived at by the WBSEB ECPF year after year with accrued interest which has been also shown in relevant schedules /notes to accounts of the said Trust Fund. The fact of receivables from WBSEB Employees CPF Trust Fund which was already being stated in the notes to accounts and considered in the planned assets every year has been shown in a separate schedule now segregating the receivable from WBSEDCL for this year ended on 31.03.2016.

Amount receivable from WBSEBECPF as on 31/03/2017 now stands at Rs 1542.78 crores which has been shown in the relevant schedule.

- 3.0 West Bengal Power Sector Reforms Scheme, 2007 was notified by No: 12-PO/O/III/3R-29/2006 dated 25/01/2007 read with No: 313-PO/O/III/3R-29/2006 dated 19/09/2008 for providing and giving effect to the transfer and vesting of all properties and all interest, rights & Liabilities of WBSEB in the State Government and re-vesting thereof by the State Government to WBSEDCL and WBSETCL along with other property, interest, rights and Liabilities of the State Government on the determined terms & conditions of such transfer.



- 3.1 As per provisions of Clause no 5 (Transfer of Personnel) of the said notification dated 25/01/2007 "all personnel of the Board shall stand transferred to and absorbed in WBSEDC on a provisional basis, subject to finalization by the State Government in consultation with WBSEDC & WBSETC". In Compliance to the aforesaid Notification, all personnel of the Board were transferred to WBSEDCL, on a provisional basis maintaining the inter-se seniority of the Employees as on 31/03/2007 w.e.f 01/04/2007.
- 3.2 Further , a group of personnel were deputed from WBSEDCL to WBSETCL on a provisional basis, subject to finalization by the State Government in consultation with WBSEDCL & WBSETCL.
- 3.3 In the meantime all associated and allied issues and aspects with regard to final transfer of personnel from WBSEDCL & WBSETCL were discussed at various levels and consultations were made with the stake holders from time to time for finalization of the matter.
- 3.4 On the basis of Notification issued vide No: 984-PO/O/C-IV/IE-88/13 dated 28/10/2015 of the Addl. Chief Secretary, Government Of West Bengal the finalization of the transfer of Employees was confirmed by the appropriate Government (ie Government Of West Bengal) from WBSEDCL to WBSETCL along with transfer modalities as enshrined in the relevant Schedules of the said Government Notification.
- 3.5 The arrangements with regards to Staff Terminal Benefits has been outlined in Schedule "D" of the Government notification dated 28/10/2015 as stated above.
- 3.6 As regards WBSEDCL Employees Pension Fund necessary action has already been taken as per schedule "D" of this notification and the effects of transfer of Liability and Planned Assets from WBSEDCL Employees Pension Fund to WBSETCL Employees Pension Fund has been shown in the relevant schedules of the Annual financial statements of WBSEDCL Employees Pension Fund as on 31/03/2016 along with its effect on receivables from the Company (ie WBSEDCL).
- 3.7 As per schedule D of the Notification dated 28/10/2015 the Actuarial liability of pension of erstwhile Board personnel who will be subsequently absorbed by WBSETCL based on the Final Transfer Scheme was calculated to be Rs 246.95 Cr (Approx). Out of this , an amount of Rs 161. 38 crores was to be transferred to the WBSETCL Employees Pension Fund within 31/03/2016 in the form of 8.5% WBSETCL Pension Bonds (Rs 156 Crores) and the balance through Fund/securities. Total amount of Rs 163.73 Cr stands transferred to WBSETCL Employees Pension Fund within 31/03/2016. The excess amount of Rs 2.35 Crores will be subsequently adjusted with



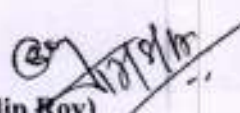
WBSETCL Employees Pension Fund in subsequent years at the time of balance payment in 5 (Five) phases in line with the Government Notification. The Break up being:

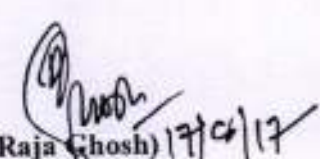
- a) 13 nos 8.5% WBSETCL Pension Bonds: (each having face value Rs 12 crores): Rs 156 Crores
- b) 8.5% interest for 7 months (on Bonds of face value of Rs 156 Cr) ie from 01/04/2015 to 31/10/2015: Rs 7.73 Crores.

During the year 2016-17 8.5% WBSETCL BOND having face value of Rs 18 crores stands transferred to WBSETCL Employees Pension Fund. In addition to this an amount of Rs 8 lakhs has also been transferred to WBSETCL Employees Pension Fund.

Regarding the balance amount of Fund /security Transfer to WBSETCL Employees Pension Fund, in line with the schedule "D" necessary provision & Liability has been duly accounted for.

- 4.0 Previous years figures are re-grouped and rearranged/readjusted wherever necessary.

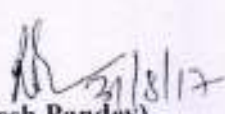

(Sandip Roy)
Sr. Manager(F&A)
Pension Cell


(Raja Ghosh) 17/4/17
A.G.M. (F&A), Terminal Claims
&

Member Secretary
WBSEDCL Employees' Pension Fund Trustee Board



CHANDRA GHOSH
Member No. 058150
F.R.No. 322547E


(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL
&
Chairman
WBSEDCL Employees' Pension Fund Trustee Board

**Copy of
AUDITED ANNUAL ACCOUNTS FOR
GENERAL PROVIDEND FUND TRUSTEE BOARD
FOR 2016-17**

**WEST BENGAL STATE ELECTRICITY DISTRIBUTION
COMPANY LIMITED**



INDEPENDENT AUDITORS' REPORT

To
The Members of
West Bengal State Electricity Distribution Company Ltd
General Provident Fund Trustee Board

Report on the Financial Statements

We have audited the accompanying standalone financial statements of West Bengal State Electricity Distribution Company Ltd General Provident Fund Trustee Board ("the Trustee Board") which comprise the Balance Sheet as at March 31, 2017 and the Statement of Income & Expenditure Account and Cash Flow for the year ended as on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The management of the Trustee Board is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Trustee Board in accordance with the accounting standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records as required by the applicable law for safeguarding of the assets of the Trustee Board and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We have conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements of the Trustee Board that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

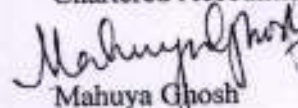
- (a) In the case of Balance Sheet of the state of Affairs of the Trustee Board as at 31st March, 2017
- (b) In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date
- (c) In the case of Cash Flow Statement of the Cash flows for the year ended on that date

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- (b) In our opinion proper books of accounts as required by the law have been kept by the Trustee Board so far as it appears from the examination of the books of accounts
- (c) The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement referred to in this report are in agreement with the books of accounts
- (d) In our opinion, the Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards

Place : Kolkata
Date: 31st August, 2017

For C.Ghosh & Co.
Registration no.- 322547E
Chartered Accountants


Mahuya Ghosh
Partner

Membership Number 058150



WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVIDENT FUND TRUSTEE BOARD

BALANCE SHEET AS AT 31ST MARCH, 2017			
ASSETS	BCH NO	Amount(₹) 2016-17	Amount(₹) 2015-2016
Investments	1	510,517,813.00	510,499,051.00
Interest receivable	4	13,450,606.00	13,449,984.00
Bank Account	5	13,455,650.00	19,151,109.00
Receivable from CPF Board of Trustee	7	6,138,163,069.00	5,647,642,033.00
T.D.S. Receivable	12	190,817.00	190,817.00
TOTAL		6,673,807,955.00	6,190,932,994.00
LIABILITIES			
Advance Contribution by WBSEDCL	11	821,748,115.00	393,930,452.00
Payable to WBSETCL as per Notification dated 28.10.15	13	622,632,862.00	607,580,280.00
Employees' Subscription	6	4,533,915,938.00	4,531,370,444.00
Revenue Account-Balance		795,189,634.00	657,738,136.00
Accumulated Balance of Amortisation of Excess of Cost Value over Face Value	10	311,288.00	283,682.00
TOTAL		6,673,807,955.00	6,190,932,994.00

The Schedules referred to above and the annexed "Notes on Accounts" and "Significant Accounting Policies" form an integral part of the Revenue Account.
in terms of the separate report
of even date.

Chartered Accountants
Firm Regd. No. 299923

(Ms Mahuya Ghosh)

Partner

Membership No. 258150

(A. Ghosh)

Senior Manager(F&A), Provident Fund &
Member-Secretary
WBSEDCLGPF Trustee Board

(Rajesh Pandey)

Chairman & Managing Director, WBSEDCL &
Chairman
WBSEDCLGPF Trustee Board

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVIDENT FUND TRUSTEE BOARD

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017			
	SCH NO	Amount(₹) 2016-2017	Amount(₹) 2015-2016
INCOME			
Interest on Securities / Bonds/Term Deposits	1	43,825,344.21	47,089,380.08
Interest from Savings Account & Autosweep		1,852,535.18	1,836,898.00
Deemed Interest Income for subscribers of GPF by CPF Board of Trustee	9	488,221,026.00	458,794,876.05
TOTAL		534,103,355.39	506,680,355.67
EXPENDITURE			
Interest credited to Subscribers	2	348,646,327.00	405,581,591.00
Interest payable to WBSEDCL	13	47,945,824.22	21,317,716.66
STCIL Charges		2,232.50	2,164.87
Loss for amortisation of diff. of Face value over the cost value of the Inv. for the year	10	47,626.27	47,899.27
SUB-TOTAL		399,641,757.99	426,948,371.80
Excess of Income Over Expenditure for the year		137,461,597.41	79,731,987.87
TOTAL		534,103,355.39	506,680,355.67
REVENUE APPROPRIATION ACCOUNT FOR THE YEAR 2016-2017			
Balance brought forward from CPF Board of Trustee		667,738,128.57	678,004,848.00
Excess of Income over Expenditure: Opening Balance		137,461,597.41	79,731,987.87
Add: Current year(2016-17)		795,198,624.00	667,738,128.57
Revenue Account-Balance			

The Schedules referred to above and the annexed "Notes on Accounts" and "Significant Accounting Policies" form an integral part of the Revenue Account.

In terms of the separate report of even date.

Chartered Accountants
(Firm Regd. No.-549347)

(Signature)
(Mr. Mahuya Ghosh)
Partner
Membership No. 552150

(Signature)
(A. Ghosh)
Senior Manager (F&A) Provident Fund &
Member-Secretary
WBSEDCLGPF Trustee Board

(Signature)
(Rajesh Pandey)
Chairman & Managing Director, WBSEDCL &
Chairman
WBSEDCLGPF Trustee Board

**WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVIDENT FUND TRUSTEE BOARD**

CASH FLOW STATEMENT FOR THE YEAR 2016-2017

	2016-2017		2015-16	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
Cash flows from operations				
Fund remittance from WBSEDCL, WBSETCL & Other Company against Employees' Provident Fund Deductions & Employers' Subscription (A)	1,371,100,000.00		1,326,034,432.00	
Receipts in respect of deputationists & Others (B)	994,833.00		1,115,986.00	
Receipts towards refund of Advance & final payment etc (C)	2,324,676.00		1,335,326.00	
Receipts towards cancellation of Drafts(D)	35,000.00		89,307.00	
Final Payments (E) Subscription	795,781,572.00		855,379,932.00	
Payment of Advances (F) (Refundable)	231,668,285.00		255,024,153.00	
(Non-Refundable)	267,417,133.00		301,587,160.00	
Fund remittance to WBSEECPP	-		64,045.00	
remittance to WBSETCL (G)	130,800,000.00		83,100,000.00	
(A+B+C+D-E-F-G)		(51,222,481.00)		(166,580,209.00)
Cash flows from investing activities				
Cash received from redemption of matured term deposit & Securities (G)	-		110,306,387.00	
Purchase of Bonds, Securities and Others (H)	-		-	
INTEREST (I)				
Interest received (Bond)	43,909,770.35		52,217,825.64	
Incentive received	-		-	
Bank Interest Received	1,652,936.18		2,835,509.00	
Total(I)	45,562,706.53		55,053,334.64	
G-H+I		45,562,706.53		166,359,721.64
Savings Bank Charges	3,684.12		4,277.12	
Demat charges	2,001.00		1,938.21	
		(5,685.12)		(6,215.33)
Net Change in Cash Flow During the Year		(5,665,459.50)		(1,226,702.69)
Opening Bank Balance as on 01.04.2016		19,151,109.57		20,377,812.26
Closing Bank Balance as on 31.03.2017		13,485,649.98		19,151,109.57

In terms of the separate report
of even date.

Chartered Accountant

Firm Regd. No. 3205478

Mahuya Ghosh
(Ms Mahuya Ghosh)
Partner
Membership No. 4058153

Ashutosh Ghosh
(Ashutosh Ghosh)
Senior Manager (F&A) Corp PF &
Member-Secretary
WBSEDCLGPF Trustee Board

Rajesh Pandey
(Rajesh Pandey)
Chairman & Managing Director, WBSEDCL &
Chairman
WBSEDCLGPF Trustee Board

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVIDENT FUND TRUSTEE BOARD

	Amount(₹) Schedule -1	Amount(₹) Schedule -1
<u>INTEREST ON SECURITIES / BONDS / TERM DEPOSITS</u>		
Particulars	2016-17	2015-16
Interest on Securities / Bonds	43,929,384.21	47,050,280.08
	43,929,384.21	47,050,280.08

	Schedule -2	Schedule -2
<u>INTEREST CREDITED TO SUBSCRIBERS</u>		
Particulars	2016-17	2015-16
Interest on Employees' Subscription	348,646,327.00	405,581,591.00
	348,646,327.00	405,581,591.00

	Schedule -3	Schedule -3
<u>INVESTMENTS (AT COST)</u>		
Particulars	As on 31.03.2017	As on 31.03.2016
1 8.55%IRFC Bond	50,125,000.00	50,125,000.00
2 8.20%Oil GOI Spl Bond	99,400,000.00	99,400,000.00
3 8.20%Oil GOI Spl Bond	29,790,000.00	29,790,000.00
4 8.65%REC Bond 2019	29,955,000.00	29,955,000.00
5 8.70%PFC Bond2020	139,720,000.00	139,720,000.00
6 8.95% PFC Bond 2020	101,250,000.00	101,250,000.00
7 8.75% PFC Bond 2025	60,000,000.00	60,000,000.00
8 7.25% SBI-FD		259,051.00
9 6.90% SBI -FD	277,813.00	
	510,517,813.00	510,499,051.00

	Schedule -4	Schedule -4
<u>INTEREST RECEIVABLE</u>		
Particulars	As on 31.03.2017	As on 31.03.2016
Interest on Investments receivable	13,450,606.00	13,449,984.00
	13,450,606.00	13,449,984.00

	Schedule -5	Schedule -5
<u>BANK ACCOUNT</u>		
Particulars	As on 31.03.2017	As on 31.03.2016
Savings Account		
State Bank of India - Bikash Bhaban	2,581,121.27	4,815,150.27
United Bank Of India - Mayukh Bhaban	9,137,984.65	12,530,161.15
UCO Bank-Bidyut Bhaban	1,766,544.06	1,805,798.00
	13,485,650.00	19,151,109.13



WESTBENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED			
GENERAL PROVIDENT FUND TRUSTEE BOARD			
		Amount(₹)	Amount(₹)
		Schedule -6	Schedule -6
EMPLOYEES' SUBSCRIPTION		As on 31.03.2017	As on 31.03.2016
Particulars			
Employees' Subscription		4,533,915,996.00	4,531,370,444.00
		4,533,915,996.00	4,531,370,444.00
		Schedule -7	Schedule -7
RECEIVABLES FROM CPF TRUSTEE BOARD		As on 31.03.2017	As on 31.03.2016
Particulars			
Opening Balance		5,647,642,033.00	5,190,847,457.00
Interest during the year @ 8.65% per annum		488,521,036.00	456,794,576.00
Add: Transfer by adjustment			
Closing Balance		6,136,163,069.00	5,647,642,033.00
		Schedule -9	Schedule -9
Deemed Interest Income for subs. of GPF by CPF Board of Trustee		As on 31.03.2017	As on 31.03.2016
Particulars			
INTEREST @ 8.65% on Fund lying with CPF Trustee Board		488,521,036.00	456,794,576.00
		488,521,036.00	456,794,576.00
		Schedule -12	Schedule -12
TDS RECEIVABLE		As on 31.03.2017	As on 31.03.2016
Particulars			
Opening balance		190,817.00	188,757.00
Add : During the year 2015-16			2,060.00
		190,817.00	190,817.00
Less : Refund during the year			
		190,817.00	190,817.00



GPF LEDGER PARTICULAR FOR THE YEAR 2016-17			
	Amount (₹)		Amount (₹)
OPENING BALANCE OF GPF LEDGER AS ON 01.04.2016			4,531,370,444.00
Add:			
Prior Period Adjustment	2,073,454.00		
Receivable from WBSIEDCL on account of Member transfer from CPF to GPF (PF A/C -153987)	<u>331,857.00</u>		2,405,311.00
Adjusted Opening Balance			<u>4,533,775,755.00</u>
Add:			
Employees Subscription	685,310,609.00		
Recovery of advance	247,618,120.00		
Recovery of Interest on Advance	11,239,129.00		
Interest credited to the Subscriber for 2016-17	<u>348,646,327.00</u>		1,292,814,185.00
Less Payment:			
Final payments	794,165,759.00		
Payment of Refundable Advances	231,508,285.00		
Payment of Non- Refundable Advances	<u>257,382,133.00</u>		1,293,056,177.00
Add : Cash Refund			
(PF A/c No. 502550)	165916		
(PF A/c No. 124625)	92000		
(PF A/c No. 146164)	<u>183414</u>	441,330.00	
Less :Cash Payment (PF A/c No. 502097)	<u>59,097.00</u>		382,233.00
CLOSING BALANCE OF GPF LEDGER AS ON 31.03.2017			<u>4,533,915,996.00</u>



SCHEDULE III

WESTBENHALL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVISION FUND (TRUSTEE BOARD)

NET PROVISION FOR AMORTISATION OF EXCESS OF COST OVER FACE VALUE OF INVESTMENTS FOR THE YEAR 2016-2017

PROVISION FOR AMORTISATION OF EXCESS OF FACE VALUE OVER COST - LOSS

Amount[₹]

ACCUMULATED BALANCE OF AMORTISATION AS AT 31.03.16 (A)	S.L. NO. (B)	PARTICULARS OF INVESTMENTS WHERE COSTS ARE NOT AT PAR WITH FACE VALUES (C)	DATE OF MATURITY/CALL OPTION (D)	FACE VALUE (E)	COSTS (F)	DIFFERENCE (G) (F) - (E)	EFFECTIVE DATE FOR CALCULATION OF PROVISION	OPENING NO. OF DATES ALREADY APPORTIONED (H)	TOTAL DATES FOR APPORTIONMENT (I)	NO OF DATES RELEVANT FOR PROVISION OF 2016-17 (J)	CUMULAT IVE NO. OF DATES ALREADY APPORTIONED DATED UP TO 31.03.17 (K)	CALCULATED PROVISION FOR 2016-2017 (L) (J) x (I) x (G)	AMORTISATION VALUE REALISED ON MATURITY OF INVESTMENT	ACCUMULATE D-BALANCE OF AMORTISATION AS AT 31.03.17 L+ (A) - (K)
36962.46	1	8.85% P.V.C. BOND 2018	11.01.2018	20000000	30115000	-10150000	11.08.2008	2484	2636	365	2484	-10013415		-10013415
377990.85	2	8.20% O.L. SEC 3PS, BOND-2020	05.11.2020	100000000	94400000	56000000	05.11.2009	3180	3230	340	3180	42675.60		42675.60
36980.80	3	8.24% O.L. SEC 3PS, BOND-2020	05.11.2020	30000000	28700000	13000000	14.12.2009	222	262	200	222	13000.00		13000.00
21147.58	4	8.85% P.V.C. BOND 2018	11.01.2018	20000000	24810000	-4810000	14.12.2009	2209	2359	305	2209	4947.00		4947.00
172628.28	5	8.70% P.V.C. BOND-2020	11.01.2020	140000000	139720000	28000000	10.05.2010	2494	2627	344	2494	28171.98		28171.98
147173.87	6	8.85% P.V.C. BOND-2020	05.03.2020	100000000	101200000	-12000000	11.04.2010	2198	2617	365	2198	137152.87		137152.87
0.00	7	8.70% P.V.C. BOND 2020	11.01.2020	80000000	80000000	0		0	0	0	0	0.00		0.00
36962.46		SUB-TOTAL (X)		310000000	310140000	-140000		10742	10713	1184	10742	-47546.27	0.00	(110134.85)



Schedule-11

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVIDENT FUND TRUSTEE BOARD

	(₹)	(₹)	(₹)	(₹)	(₹)
Opening Balance as on 01.04.2016				(353045240.00)	
Add:					
Schedule figure i.r.o. Employees Subscription A/c:					
Employees Subscription	679,372,209.00				
Recovery of Advance	246,380,333.00				
Recovery of Interest	11,169,446.00				
		936,921,988.00			
Prior period Adjustment		2,073,454.00			
Savings Bank Charges(as to be borne by the WBSEDCL)		3,684.12			
Members transfer from CPF to GPF		331,857.00		939330983.12	
Less:					
Adjust against WBSETCL (PF A/C-133493 & PF A/C-147827)		2,093,053.00			
Fund received from Other Deputation during 16-17		994,833.00			
Return from Bank (PF A/C No. 149231)		156630			
Fund received from WBSEDCL during 16-17		1,355,800,000.00		1,355,044,516.00	
Net amount receivable from WBSEDCL towards Provident dues during 16-17					(812758773.00)
Opening Balance as on 01.04.2016				(935212.00)	
Add:					
Schedule figure i.r.o. Employees Subscription A/c:					
Employees Subscription	5938400.00				
Recovery of Advance	1237787.00				
Recovery of Interest	69683.00		7245870.00		
Less:					
Fund received from WBSETCL during 2016-17		15,300,000.00			
Cash received from unit during 16-17				(8,054,130.00)	
Net amount receivable from WBSETCL towards Provident dues during 2016-17					(8929342.00)
Advance from WBSEDCL as on 31.03.2017					(821748115.00)



Investment details for the period 01.01.2016 - 31.03.2017														
Id No	Particulars of Investments	Investment Type	Rate of Interest	FTN	Date of Investment	Date of Maturity	Face Value	Market Price	Cost Price	Period	# Days	Interest Receivable 16-17	Int. accrued as on 30.06.16	Int. paid 16-17
			(%)	(%)									Int. Receivable 16-17	Int. Received 16-17
1.15.17.16.001	Govt. Bond	Bond	8.50	0.00	10.06.2009	10.06.2011	10000000	99.1	99.1	10.06.2009-10.06.2011	730	6470000.00	11374.75	6470000.00
1.15.17.16.002	Govt. Bond	Bond	8.50	0.00	10.11.2009	10.11.2011	10000000	99.1	99.1	10.11.2009-10.11.2011	730	6470000.00	11374.75	6470000.00
1.15.17.16.003	Govt. Bond	Bond	8.50	0.00	11.11.2009	11.11.2011	10000000	99.1	99.1	11.11.2009-11.11.2011	730	6470000.00	11374.75	6470000.00
1.15.17.16.004	Govt. Bond	Bond	8.50	0.00	12.11.2009	12.11.2011	10000000	99.1	99.1	12.11.2009-12.11.2011	730	6470000.00	11374.75	6470000.00
1.15.17.16.005	Govt. Bond	Bond	8.50	0.00	10.01.2010	10.01.2012	10000000	99.1	99.1	10.01.2010-10.01.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.006	Govt. Bond	Bond	8.50	0.00	10.04.2010	10.04.2012	10000000	99.1	99.1	10.04.2010-10.04.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.007	Govt. Bond	Bond	8.50	0.00	10.07.2010	10.07.2012	10000000	99.1	99.1	10.07.2010-10.07.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.008	Govt. Bond	Bond	8.50	0.00	10.10.2010	10.10.2012	10000000	99.1	99.1	10.10.2010-10.10.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.009	Govt. Bond	Bond	8.50	0.00	10.12.2010	10.12.2012	10000000	99.1	99.1	10.12.2010-10.12.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.010	Govt. Bond	Bond	8.50	0.00	10.12.2010	10.12.2012	10000000	99.1	99.1	10.12.2010-10.12.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.011	Govt. Bond	Bond	8.50	0.00	10.12.2010	10.12.2012	10000000	99.1	99.1	10.12.2010-10.12.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.012	Govt. Bond	Bond	8.50	0.00	10.12.2010	10.12.2012	10000000	99.1	99.1	10.12.2010-10.12.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.013	Govt. Bond	Bond	8.50	0.00	10.12.2010	10.12.2012	10000000	99.1	99.1	10.12.2010-10.12.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.014	Govt. Bond	Bond	8.50	0.00	10.12.2010	10.12.2012	10000000	99.1	99.1	10.12.2010-10.12.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.015	Govt. Bond	Bond	8.50	0.00	10.12.2010	10.12.2012	10000000	99.1	99.1	10.12.2010-10.12.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.016	Govt. Bond	Bond	8.50	0.00	10.12.2010	10.12.2012	10000000	99.1	99.1	10.12.2010-10.12.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.017	Govt. Bond	Bond	8.50	0.00	10.12.2010	10.12.2012	10000000	99.1	99.1	10.12.2010-10.12.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.018	Govt. Bond	Bond	8.50	0.00	10.12.2010	10.12.2012	10000000	99.1	99.1	10.12.2010-10.12.2012	730	6470000.00	11374.75	6470000.00
1.15.17.16.019	Govt. Bond	Bond	8.50	0.00	10.12.2010	10.12.2012	10000000	99.1	99.1	10.12.2010-10.12.2012	730	64700		



**WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY
LIMITED GENERAL PROVIDENT FUND TRUSTEE BOARD**

**Significant accounting policies and Notes forming part of the
accounts for the year ended March 2017**

A. Significant accounting policies

1. Investments

- a) All Investments being Long-term Investments are being carried in the financial statements at Cost which is paid for acquisition of Investment except the cost of interest paid in case of Cum- Interest purchase.
- b) The Unpaid Interest as accrued before the purchase/acquisition of an interest bearing Govt. Security/ Bonds from Secondary Debt market on Cum- Interest basis being pre-acquisition portion of interest paid is not treated as Cost of Investment and paid as Cum-Interest which has been set off with the Interest Income due to subsequent receipt of the entire interest on next date of interest receipt of the Fund. If the subsequent interest receipt date does not fall within the financial year, such interest paid is being treated as Accrued Interest income on Long-term Investment acquisition/ Purchase of the financial year.

2. Income Recognition

Interest income from Bonds / Securities/ Term Deposits is accounted for on accrual basis from the date of allotment. Income from incentives/commission is accounted for on cash basis.

3. LOSS/ GAIN on Redemption of Investments

LOSS :-

On purchase / acquisition of Investment mainly in case of Govt. Security/ Bonds from the Secondary market at Premium on Yield (YTM) basis, Premium as paid being excess of Cost over Face Value is provided on pro-rata basis by making suitable provision in Revenue Account per financial year by way of amortization of such loss over residual period of maturity from the date of acquisition.

GAIN :-

On purchase / acquisition of Investment mainly in case of Govt. Security/ Bonds from the Secondary market at Discount on Yield (YTM) basis, Discount as received being excess of Face Value over Cost is recognized as income on pro-rata basis by making suitable provision in Revenue Account per financial year by way of amortization of such gain over residual period of maturity from the date of acquisition.



**WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY
LIMITED GENERAL PROVIDENT FUND TRUSTEE BOARD**

B. Notes forming part of the Accounts for the year ending 31st March, 2017.

1. Interest rates credited to the subscribers for the year 2016-2017

The subscribers of the Fund have been credited interest at the rate decided by the Board of Trustee but not less than statutory interest rate. The Board of Trustee decided the rate of interest for the financial year 2016-17 which had been credited in the subscribers' account with interest @ 8.10% p.a. for the period of 01.04.2016 to 30.06.2016, @ 8.10% p.a. for the period of 01.07.2016 to 30.09.2016, @ 8.00% p.a. for the period of 01.10.2016 to 31.12.2016 and @ 8.00% p.a. for the period of 01.01.2017 to 31.03.2017.

2. Amortisation of Loss for Face Value over Cost

An amount of ₹ 47,606.27 has been debited to Revenue Account being the Loss towards AMORTISATION OF EXCESS OF FACE VALUE OVER COST for the year 2016-2017.

3. Receivable from CPF Board of Trustee

An amount of ₹ 613,61,63,069/- was receivable from WBSEB Employees' Contributory Provident Fund Trustee Board as confirmed from audited annual accounts of the said Fund for the year 2016-2017. The said amount stood as on 31.03.17 which was payable on account of Employee's Subscription in respect of employees opted for WBSEDCL Employees' (Death Cum Retirement Benefit) Regulation 1985. Such amount towards Employees' Subscription shall be transferred from CPF Trustee Board. This is pursuant to the office order no. 6291 dated 27.12.2006 of Secretary, WBSEB read with notification issued by Govt. of West Bengal as mentioned hereunder. Since, WBSEB was restructured to WBSEDCL with effect from 01.04.07 and WBSEDCL General Provident Fund Trustee Board started its operation from 01.04.2008 in terms of the notification no. 12-PO/O/III/3r-29/2006 dated 25.01.2007 read with Notification no. 313-PO/O/III/3R-29/2006 dated 19.09.2008 of Govt of West Bengal.

4. Revenue account balance to be recognized in Balance Sheet as at 31.03.2017.

CPF Board of Trustee credited the interest @ 8.65% per annum on the opening balance i.e. ₹ 564,76,42,033/- being the transferable amount of GPF Trustee is ₹48,85,21,035.85/- during the year. Closing Balance of the said receivable account after adjustment is ₹613,61,63,069.00/- and Revenue Account balance for the year 2016-17 is ₹ 79,51,99,694.00.

6. Investment made by GPF Board of Trustee during the year

WBSEDCL GPF Trustee Board was formed in pursuant to notification issued by Government of West Bengal vide no.395-PO/O/C-IV/2E-01/07 dated 04.07.2007 published on 03.08.2007 that the Governor of West Bengal is pleased to add the name of West Bengal State Electricity Distribution Company Limited (erstwhile West Bengal State Electricity Board) to the schedule to the Provident Fund Act, 1925. As per said



**WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY
LIMITED GENERAL PROVIDENT FUND TRUSTEE BOARD**

notification it was approved that the provisions of West Bengal State Electricity Board General Provident Fund Rules, 2006 is applicable to West Bengal State Electricity Distribution Company Limited (erstwhile West Bengal State Electricity Board) so that it shall raise General Provident Fund from its members' contribution with the sole purpose of accumulation of members' contribution and payment there from. By virtue of application of Provident Fund Act 1925, the Fourth Schedule Part A namely Recognized Provident Fund of the Income Tax Act 1961 is not applicable to the General Provident Fund in terms of clause 1 of the said schedule. The Investment Pattern as per rule 67 of the Income Tax Rules 1962 is applicable to the Recognized Provident Fund. Since, the General Provident Fund is included in the Provident Fund Act, 1925, the said pattern is not mandatory but the Board of Trustee decided to invest the Provident Fund accumulation in Government securities, bonds and Term deposits of the Scheduled Bank to enable the Fund to credit the interest rate not less than interest rate approved by the Trust. Again, an amount of ₹ 613,61,63,069.00 is receivable from CPF Board of Trustee as at 31st March, 2017 is not transferred to GPF Trustee Board till date, the investment pattern as per Income Tax Rule could not be complied with.

7. Payable to WBSETCL GPF Trust Fund on Account of mitigating liabilities as on 31.03.2017.

As per Schedule-D of notification vide No. 984-PO/O/C-IV/1E-88/13 dated 28/10/2015 issued by Department of Power & Non-Conventional Energy Sources, Govt. of West Bengal 889 nos of employee who are deputed in WBSETCL & opted in WBSETCL and 106 nos of employees out of 107 nos of employees who are working in WBSEDCL and opted in WBSETCL under GPF category are permanently absorbed in WBSETCL. An amount of ₹ 13,08,00,000/- has been remitted to WBSETCL GPF Trust Fund during the year 2016-17. WBSEDCL GPF Board of Trustee credited the interest to optees amounting to ₹ 4,79,45,634.22/- during the year 2016-17. Closing Balance of the said payable account after adjustment is ₹ 52,26,32,862/- as on 31.03.2017.

- 8.** Amount of ₹ 82,17,48,115.00 payable to West Bengal State Electricity Distribution Company Limited which is subject of confirmation of West Bengal State Electricity Distribution Company Limited.
- 9.** Previous year's figures are regrouped and readjusted whenever Necessary.



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

		Schedule - 1	
INVESTMENTS	Particulars	As on 31.03.17 (in Rupees) (₹)	As on 31.03.16 (in Rupees) (₹)
	GOVERNMENT OF INDIA	4,499,549,710.00	4,546,462,210.00
	L.C.I.C.I	0.00	60,240,000.00
	W.B.L.D.F.C	131,680,000.00	131,680,000.00
	REC BOND	1,173,402,000.00	1,078,830,000.00
	IRPC	150,279,000.00	150,279,000.00
	WBFC	210,000,000.00	210,000,000.00
	PCI BONDS	419,211,000.00	419,211,000.00
	S.B.I Bonds	208,980,000.00	208,980,000.00
	SPECIAL DEPOSIT A/C	3,910,474,456.00	3,910,474,456.00
	SYNDICATE BANK	100,450,000.00	100,450,000.00
	UNION BANK PERPETUAL	182,562,000.00	182,562,000.00
	SBI TRAVANCORE	29,430,000.00	29,430,000.00
	BANK OF MAHARASTRA PERPETUAL	311,365,000.00	311,365,000.00
	KRCL	331,469,000.00	130,169,000.00
	PFC BOND	4,635,699,150.00	5,263,612,150.00
	SBBJ BANK	175,875,000.00	175,875,000.00
	SB of MYSORE	50,410,000.00	50,410,000.00
	SB of HYDERABAD	49,600,000.00	49,600,000.00
	IDFC	746,290,500.00	746,290,500.00
	UCO BANK	0.00	50,000,000.00
	PGCIL	170,111,000.00	170,111,000.00
	STATE DEV LOAN	4,667,161,500.00	3,313,398,000.00
	PNB HOUSING FINANCE	750,280,000.00	349,930,000.00
	CORPORATION BANK TD	105,000,000.00	155,000,000.00
	PNB TD	175,000,000.00	175,000,000.00
	CANARA BANK	472,882,500.00	0.00
		23,657,161,816.00	21,969,359,316.00



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

INVESTMENT IN EQUITY (MARKET VALUE)		Schedule - 1A	
Particulars	As on 31.03.2017 (in Rupees) (₹)	As on 31.03.16 (in Rupees) (₹)	
SBI ETF NIFTY 50	438,086,325.00	253,004,700.00	
	438,086,325.00	253,004,700.00	
BALANCES WITH BANK		Schedule - 4	
Particulars	As on 31.03.2017 (in Rupees) (₹)	As on 31.03.16 (in Rupees) (₹)	
Savings Account			
State Bank of India - Bikash Bhaban	408,577,356.13	132,598,566.95	
United Bank of India - Mayukh Bhaban	279,4016.87	376,957,85.37	
United Commercial Bank-Bidyut Bhaban	256,183.39	92,360,3.11	
	439,076,556.39	179,517,955.43	
EMPLOYEES' SUBSCRIPTION		Schedule - 5	
Particulars	As on 31.03.2017 (in Rupees) (₹)	As on 31.03.16 (in Rupees) (₹)	
Employees' Subscription Balance	1,592,589,987.39	13,587,685,89.39	
Adjustment for Subscription	60,363.00	24,145.00	
	1,592,650,350.39	1,359,010,044.39	
EMPLOYERS' CONTRIBUTION		Schedule - 6	
Particulars	As on 31.03.2017 (in Rupees) (₹)	As on 31.03.16 (in Rupees) (₹)	
Employer's Contribution Balance	1,238,403,735.16	10,960,414,68.16	
Adjustment for Contribution	0.00	14,500.00	
	1,238,403,735.16	1,096,186,474.16	
PAYABLE TO WBSEDCL (ERSTWHILE WBSEB)		Schedule - 7	
Particulars	As on 31.03.2017 (in Rupees) (₹)	As on 31.03.16 (in Rupees) (₹)	
PAYABLE TO WBSEDCL GPF TRUSTEE BOARD ON ACCOUNT OF EMPLOYEES' SUBSCRIPTION			
Add: Interest credited during the year	5,647,642,033.00	5,190,847,457.00	
TOTAL	488,521,036.00	456,794,576.00	
PAYABLE TO WBSEDCL EMPLOYEES' PENSION TRUSTEE BOARD ON ACCOUNT OF EMPLOYER CONTRIBUTION			
Add: Interest credited during the year	14,199,594,324.00	13,051,097,724.00	
TOTAL	1,228,264,909.00	1,148,496,600.00	
Add: Advance from WBSEDCL	15,427,859,233.00	14,199,594,324.00	
	3,443,011.27	25,686,724.27	
	21,567,463,313.27	198,729,330,81.27	
MISCELLANEOUS LIABILITIES		Schedule - 8	
Particulars	As on 31.03.2017 (in Rupees) (₹)	As on 31.03.16 (in Rupees) (₹)	
Payable on account of A/c No. 10 (EPF)	749,592.00	749,592.00	
Forfeiture & Reserve Account	169,617.28	169,617.28	
Unclaimed Cheque Account	271,783.00	271,783.00	
	1,190,992.28	1,190,992.28	
TDS RECEIVABLE		Schedule - 10	
Particulars	As on 31.03.2017 (in Rupees) (₹)	As on 31.03.16 (in Rupees) (₹)	
Opening Balance	2,975,066.00	1,053,994.00	
Add: During the year	0.00	1,921,072.00	
	2,975,066.00	2,975,066.00	
Equity Income Stabilisation Reserve		Schedule - 11	
Particulars	As on 31.03.2017 (in Rupees) (₹)	As on 31.03.16 (in Rupees) (₹)	
Opening Balance	3,245,466.13	0.00	
Add: During the year	26,925,072.68	3,245,466.13	
	30,170,538.81	3,245,466.13	



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

CONSOLIDATED INVESTMENT STATEMENT : FOR THE YEAR 2016-2017

Section 3

Sl no	Particulars	Opening Balance	Investment (At Cost)	Matured Value	TRANS FROM ACC BAL OF AMORT ON MATURITY	Closing Balance (At Cost)	FACE VALUE AS ON 31.03.17	Intt receivable 17	Intt acc as on 31.03.2016	Intt received 16-17	Interest Paid	TDS Recoverable	Intt acc as on 31.3.17	Intt on Appl money	Consolidated Income
1	GLOI S&C	4,546,482,210.00	0.00	45,000,000.00	1,912,500.00	4,499,549,710.00	4,585,410,000.00	372,455,627.00	31,826,774.66	373,222,277.00	0.00	0.00	51,060,124.44	0.00	0.00
2	UCCICA	60,240,000.00	0.00	60,000,000.00	240,000.00	0.00	0.00	2,723,309.11	2,510,037.89	5,233,347.00	0.00	0.00	0.00	0.00	0.00
3	WBI DFC	131,680,000.00	0.00	0.00	0.00	131,680,000.00	130,000,000.00	12,000,000.00	2,981,996.73	12,000,000.00	0.00	0.00	2,981,996.73	0.00	0.00
4	REC BOND	1,078,890,000.00	94,372,000.00	0.00	0.00	1,173,402,000.00	1,170,000,000.00	97,078,624.66	36,380,564.81	94,765,442.00	3,617,060.01	0.00	62,270,810.48	0.00	0.00
5	IRFC	150,279,000.00	0.00	0.00	0.00	150,279,000.00	150,000,000.00	13,745,000.00	6,345,294.52	13,757,572.60	0.00	0.00	6,332,321.92	0.00	0.00
6	WBI	210,000,000.00	0.00	0.00	0.00	210,000,000.00	210,000,000.00	20,295,000.00	2,929,136.17	20,295,000.00	0.00	0.00	2,929,136.17	0.00	0.00
7	FCI BOND	419,211,000.00	0.00	0.00	0.00	419,211,000.00	419,000,000.00	40,795,000.00	2,794,178.07	40,795,000.00	0.00	0.00	2,794,178.07	0.00	0.00
8	SBI BOND	208,980,000.00	0.00	0.00	0.00	208,980,000.00	208,000,000.00	19,900,000.00	19,954,121.00	19,900,000.00	0.00	0.00	19,954,121.00	0.00	0.00
9	DEPOSIT WITH HBI	3,910,474,436.00	0.00	0.00	0.00	3,910,474,436.00	3,910,474,436.00	340,231,278.00	82,944,915.23	322,409,541.00	0.00	0.00	100,746,652.23	0.00	0.00
10	SYNDICATE BANK	180,450,000.00	0.00	0.00	0.00	180,450,000.00	180,000,000.00	17,820,000.00	5,404,424.87	17,820,000.00	0.00	0.00	5,404,424.87	0.00	0.00
11	UNION BANK	182,562,000.00	0.00	0.00	0.00	182,562,000.00	180,000,000.00	17,820,000.00	5,404,424.87	17,820,000.00	0.00	0.00	5,404,424.87	0.00	0.00
12	SBI TRAV	29,430,000.00	0.00	0.00	0.00	29,430,000.00	30,000,000.00	2,760,000.00	1,845,041.09	2,760,000.00	0.00	0.00	1,845,041.09	0.00	0.00
13	BOMI PERP	311,365,000.00	0.00	0.00	0.00	311,365,000.00	305,000,000.00	32,482,500.00	21,714,329.10	32,482,500.00	0.00	0.00	21,714,329.10	0.00	0.00
14	KOCEL	150,180,000.00	201,300,000.00	0.00	0.00	331,489,000.00	330,000,000.00	19,595,369.86	2,942,670.34	11,334,000.00	544,951.51	0.00	10,348,951.51	0.00	0.00
15	PFC BOND	8,265,612,150.00	40,990,000.00	673,000,000.00	200,000.00	4,635,699,150.00	4,631,000,000.00	468,026,328.67	203,213,975.85	473,947,042.00	229,945.21	0.00	197,623,206.93	0.00	0.00
16	SBI BANK	175,875,000.00	0.00	0.00	0.00	175,875,000.00	175,000,000.00	17,237,500.00	17,237,500.00	17,237,500.00	0.00	0.00	17,237,500.00	0.00	0.00
17	SBI of MYSORE	10,410,000.00	0.00	0.00	0.00	50,410,000.00	50,000,000.00	4,900,000.00	4,900,000.00	4,900,000.00	0.00	0.00	4,900,000.00	0.00	0.00
18	SBI of HYDERABAD	49,600,000.00	0.00	0.00	0.00	49,600,000.00	50,000,000.00	4,675,000.00	4,675,000.00	4,675,000.00	0.00	0.00	4,675,000.00	0.00	0.00



Abstract

Sl no	Particulars	Date of Maturity	Opening Balance (At Cost)	Investment (At Cost)	TRANS. FROM ACC. BAL. OF AMORT. ON MATURITY	Matured Value	Closing Balance (At Cost)	Intt. Receivable 16-17	Intt. acc'r as on 1.4.16	Intt. received 16-17	Interest Paid	Prior Period Adjustment, if any	Intt. acc'r as on 31.3.17	Intt. on Appl. money	Comm/ Broker/ ncent	FACE VALUE
1	7.49% A-1266	15.04.2017	206,080,000.00				206,080,000.00	14,980,000.00	6865833.56	14,980,000.00			6,865,833.56			200,000,000.00
2	10.25% SGL A-1265	30.5.2021	31,020,000.00				31,020,000.00	2,562,500.00	861284.56	2,562,500.00			861,284.56			25,000,000.00
3	7.49% SGL A-1267	15.04.2017	43,753,750.00				43,753,750.00	3,183,250.00	1458989.69	3,183,250.00			1,458,989.69			42,500,000.00
4	7.49% SGL A-1268	15.04.2017	112,145,000.00				112,145,000.00	8,239,000.00	3776208.33	8,239,000.00			3,776,208.33			110,000,000.00
5	8.05% SGL A-1274	12.06.2019	89,700,000.00				89,700,000.00	6,050,000.00	1831805.89	6,050,000.00			1,831,805.89			100,000,000.00
6	7.49% SGL A-1275	16.04.2017	15,232,500.00				15,232,500.00	1,123,500.00	514937.5	1,123,500.00			514,937.50			15,000,000.00
7	7.46% SGL A-1277	28.08.2017	49,825,000.00				49,825,000.00	3,730,000.00	941916.69	3,730,000.00			941,916.69			50,000,000.00
8	8.20% SGL A-1300	12.02.2024	33,992,000.00				33,992,000.00	2,870,000.00	390,638.88	2,870,000.00			390,638.88			35,000,000.00
9	8.07% SGL A-1287	15.01.2017	46,912,500.00		-1,912,500.00	45,000,000.00	0.00	2,864,850.00	766,650.00	3,631,500.00			0.00			0.00
10	7% SGL A-1338	10.12.2022	193,000,000.00				193,000,000.00	14,000,000.00	4,316,667.11	14,000,000.00			4,316,667.11			200,000,000.00
11	7% SGL A-1339	10.12.2022	58,440,000.00				58,440,000.00	4,200,000.00	1,294,999.67	4,200,000.00			1,294,999.67			60,000,000.00
12	7.95% GOI SPL-A1341	18.02.2026	100,330,000.00				100,330,000.00	7,950,000.00	949,583.34	7,950,000.00			949,583.34			100,000,000.00
13	7.35% GOI 2024-A1349	22.06.2024	37,180,000.00				37,180,000.00	2,940,000.00	808,500.00	2,940,000.00			808,500.00			40,000,000.00
14	8.20% GOI OIL 2023-1354	10.11.2023	29,820,000.00				29,820,000.00	2,460,000.00	963,500.00	2,460,000.00			963,500.00			30,000,000.00
15	8.20% GOI OIL 2023-1355	10.11.2023	19,860,000.00				19,860,000.00	1,640,000.00	642,333.33	1,640,000.00			642,333.33			20,000,000.00
16	8.20% GOI OIL 2023-1360	10.11.2023	79,560,000.00				79,560,000.00	6,560,000.00	2,569,333.33	6,560,000.00			2,569,333.33			80,000,000.00
17	8.20% GOI OIL 2023-1362	10.11.2023	59,640,000.00				59,640,000.00	4,920,000.00	1,927,000.00	4,920,000.00			1,927,000.00			60,000,000.00
18	8.20% GOI 2023-1368	15.02.2027	80,040,000.00				80,040,000.00	6,592,000.00	842,311.11	6,592,000.00			842,311.11			80,000,000.00
19	8.20% GOI 2024-1374	15.09.2024	89,640,000.00				89,640,000.00	7,380,000.00	328,000.00	7,380,000.00			328,000.00			90,000,000.00
20	8.26% GOI 2027-1377	02.08.2027	49,445,000.00				49,445,000.00	4,130,000.00	676,861.11	4,130,000.00			676,861.11			50,000,000.0



STATE ENVIRONMENT LIAN CHU

BANK DEVELOPMENT PLAN 2021														
Sl no	Particulars	Date of maturity	Opening Balance (in Crores)	Investment (in Crores)	Marked Value	Closing Balance (in Crores)	Net receivable till 31	Net worth as on 31.3.21	Adjustment if any (Interest Paid)	Net received till 31	Net worth as on 31.3.21	Net on App. money	Commitment (in Crores)	Face value (Rs.)
1	1% WAFAR JUL 2019	09.02.2019	30,025,000.00			30,025,000.00	6,715,000.00	1,248,888.89		6,715,000.00	1,248,888.89			50000000
2	1% WAFAR JUL 2019	09.02.2019	40,960,000.00			40,960,000.00	3,640,000.00	1,040,111.11		3,640,000.00	1,040,111.11			40000000
3	1% WAFAR SEP 2019-1202	17.02.2021	30,030,000.00			30,030,000.00	4,275,000.00	1,222,999.99		4,275,000.00	1,222,999.99			50000000
4	1% WAFAR 2020-1206	11.01.2021	30,060,000.00			30,060,000.00	4,125,000.00	1,040,544.44		4,125,000.00	1,040,544.44			50000000
5	1% UPSEAL 2021-1209	19.08.2021	30,012,000.00			30,012,000.00	3,148,000.00	729,000.00		3,148,000.00	729,000.00			50000000
6	1% UPSEAL 2021-1404	09.12.2021	30,180,000.00			30,180,000.00	4,625,000.00	1,224,361.54		4,625,000.00	1,224,361.54			40000000
7	1% UPSEAL 2021-1408	25.11.2021	30,098,000.00			30,098,000.00	3,788,000.00	1,010,515.56		3,788,000.00	1,010,515.56			50000000
8	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
9	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
10	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
11	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
12	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
13	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
14	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
15	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
16	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
17	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
18	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
19	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
20	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
21	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
22	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
23	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
24	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
25	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
26	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
27	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
28	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
29	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
30	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
31	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
32	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
33	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
34	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
35	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
36	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
37	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
38	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
39	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
40	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
41	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
42	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
43	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
44	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
45	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
46	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
47	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
48	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
49	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
50	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
51	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
52	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
53	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
54	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
55	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
56	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
57	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
58	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
59	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
60	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
61	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
62	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
63	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
64	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
65	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
66	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
67	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
68	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30,342,000.00	2,640,000.00	723,110.34		2,640,000.00	723,110.34			50000000
69	1% KERSCO-2021-1411	01.02.2021	30,342,000.00			30								

Schedule 1 - Schedule of Investments										Schedule 2 - Schedule of Investments		Schedule 3 - Schedule of Investments	
Fund Name	Investment Type	Date of Maturity	Original Cost	Current Cost	Interest Income	Dividend Income	Capital Gains	Total Return	Net Asset Value	Net Asset Value per Share	Net Asset Value per Share	Net Asset Value per Share	
Fidelity Divers Intl	Equity	12/31/2014	\$1,200,000.00	\$1,200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	\$1.00	\$1.00	\$1.00	
Fidelity Divers Intl	Equity	12/31/2014	\$1,200,000.00	\$1,200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	\$1.00	\$1.00	\$1.00	

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

W.B.E.P.F.C.

Sl. No.	Particulars	Date of Maturity	Opening Balance	Interest (At Cost)	TRADING FROM ACC. BAL. OF AMORT. ON MATURITY	Market Value	Closing Balance (At Cost)	Intt. receivable 10-17	Intt. received 10-18	Intt. received 10-19	Adjustment (if any)	Interest Paid	Intt. acc'd 10-19 11-17	Intt. on Appl. money	Current/Rever. Fund	Face Value
1	10.00% A-1300	08-10-2017	97702500.00				10742500.00	2,112,000.00	1287210.32	2,115,000.00			1287210.32			20,000,000.00
2	10.00% A-1311	08-10-2017	75,817,300.00				75817300.00	8,925,000.00	1,719,863.51	8,975,000.00			1,719,863.51			75,000,000.00
Total			173,519,800.00	0.00	0.00	0.00	183,242,300.00	11,037,000.00	2,997,073.83	11,090,000.00	0.00	0.00	2,997,073.83	0.00	0.00	1,75,000,000.00



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

Annexure 6 (1A)

Sl. No.	Particulars	Date of Maturity	Opening Balance	Investment (At Cost)	TRANS. FROM ACC. BAL. OF AMOUNT ON MATURITY	Market Value	Closing Balance (At Cost)	Int. Receivable 06-17	Int. acc'd to cr. 1-6-16	Int. received 16-17	Adjustment (Pay / Received Post)	Int. acc'd to cr. 31.3.17	Int. on Appl. money	Contribution Income	Face Value
1	15 1/2% KRCCL 2024	11.08.2024	63,084,300.00			63,084,300.00	63,084,300.00	3,361,000.00	1,471,313.57	3,361,000.00		1,471,313.57			63,000,000.00
2	15 1/2% KRCCL 2024	11.08.2024	11,019,300.00			11,019,300.00	11,019,300.00	1,277,000.00	579,534.25	1,277,000.00		579,534.25			11,000,000.00
3	15 1/2% KRCCL 2024	11.08.2024	30,000,000.00			30,000,000.00	30,000,000.00	4,590,000.00	1,311,780.82	4,590,000.00		1,311,780.82			30,000,000.00
4	15 1/2% KRCCL 2024	22.09.2025	0.00	200,000,000.00	0.00	0.00	200,000,000.00	7,461,269.84	0.00	0.00		7,461,269.84			200,000,000.00
	Total (a)		1,04,103,600.00	200,000,000.00		0.00	200,000,000.00	15,691,269.84	3,262,628.64	15,691,269.84	0.00	3,262,628.64	0.00	0.00	1,04,103,600.00
5	15 1/2% A-1384	01.07.2017	24,430,000.00			24,430,000.00	24,430,000.00	2,760,000.00	1,841,841.00	2,760,000.00		1,841,841.00			24,430,000.00
	Total (b)		24,430,000.00	0.00		0.00	24,430,000.00	2,760,000.00	1,841,841.00	2,760,000.00	0.00	1,841,841.00	0.00	0.00	24,430,000.00
6	15 1/2% - A-1318	01.07.2018	100,470,000.00			100,470,000.00	100,470,000.00	9,800,000.00	187,802.00	9,800,000.00		187,802.00			100,470,000.00
	Total (c)		100,470,000.00	0.00		0.00	100,470,000.00	9,800,000.00	187,802.00	9,800,000.00	0.00	187,802.00	0.00	0.00	100,470,000.00
7	15 1/2% BFC 2019-1347	10.01.2019	30,000,000.00			30,000,000.00	30,000,000.00	1,710,000.00	789,410.98	1,710,000.00		789,410.98	0.00	0.00	30,000,000.00
8	15 1/2% BFC 2019-1348	10.01.2019	30,240,000.00			30,240,000.00	30,240,000.00	2,503,000.00	1,344,116.44	2,503,000.00		1,344,116.44	0.00	0.00	30,240,000.00
9	15 1/2% BFC 2022-1795	10.01.2022	99,990,000.00			99,990,000.00	99,990,000.00	9,470,000.00	4,271,767.32	9,470,000.00		4,271,767.32			99,990,000.00
	Total (d)		159,270,000.00	0.00		0.00	159,270,000.00	13,683,000.00	6,405,294.74	13,683,000.00	0.00	6,405,294.74	0.00	0.00	159,270,000.00
10	15 1/2% WBFC BOND0022	01.08.2022	60,000,000.00			60,000,000.00	60,000,000.00	5,820,000.00	1,024,245.28	5,820,000.00		1,024,245.28			60,000,000.00
11	15 1/2% WBFC BOND0022	01.08.2022	150,000,000.00			150,000,000.00	150,000,000.00	14,475,000.00	2,419,120.89	14,475,000.00		2,419,120.89			150,000,000.00
	Total (e)		210,000,000.00	0.00		0.00	210,000,000.00	20,295,000.00	3,443,366.17	20,295,000.00	0.00	3,443,366.17	0.00	0.00	210,000,000.00
12	15 1/2% WBFC BOND0018	01.10.2025	200,000,000.00			200,000,000.00	200,000,000.00	18,900,000.00	18,918,111.00	18,900,000.00		18,918,111.00			200,000,000.00
	Total (f)		200,000,000.00	0.00	0.00	0.00	200,000,000.00	18,900,000.00	18,918,111.00	18,900,000.00	0.00	18,918,111.00	0.00	0.00	200,000,000.00
	RENTAL INVESTMENT IN FD														
13	15 1/2% PNB TD 2019-1479	18.12.2017	90,000,000.00	0.00		90,000,000.00	90,000,000.00	4,181,000.00	12,471,000.00	0.00		12,471,000.00			90,000,000.00
14	15 1/2% PNB TD 2019-1480	18.12.2017	15,000,000.00	0.00		15,000,000.00	15,000,000.00	1,100,000.00	2,078,980.00	0.00		2,078,980.00			15,000,000.00
15	15 1/2% PNB TD 2019-1481	18.12.2017	70,000,000.00	0.00		70,000,000.00	70,000,000.00	7,140,000.00	8,792,020.00	0.00		8,792,020.00			70,000,000.00
	Total (g)		175,000,000.00	0.00		0.00	175,000,000.00	12,421,000.00	23,342,000.00	0.00	0.00	23,342,000.00	0.00	0.00	175,000,000.00



CYTHARICIN A B B A

OTHER (1)														ASSET SIDE	
Sl no	Particulars	Date of Maturity	Opening Balance	Increment (+) or Cost (-)	Matured Value	Closing Balance (+) or Cost (-)	Int. Receivable to-17	Settlement as on 1-4-18	Int. received to-17	Adjustment if any (+) or Settlement Paid (-)	Sett. Asset as on 20.1.17	Sett. as Regt money	Current Broker's Fees	FACE VALUE	
1	10.45% FCI 8098200021	07.05.2017	21410000		254,180,000.00	26600000	3400000.00	3400000.00	3400000.00		160000.00			270,000,000.00	
2	10.45% FCI 8098200021	07.05.2017	34000000		147,026,000.00	15900000	954100.00	21900000	954100.00					148,000,000.00	
	Total (1)		419,211,000.00	0.00	401,206,000.00	46,500,000.00	2,794,100.00	45,799,000.00	2,794,100.00	0.00	0.00	0.00	0.00	418,000,000.00	
1	10.45% A-1319	08 & ANNUAL PERPETUAL 30.05.2018	170,871,000.00		115,811,000.00	17,217,000.00	17,217,000.00	17,217,000.00	17,217,000.00		17,217,000.00			170,000,000.00	
	Total (1)		170,871,000.00	0.00	115,811,000.00	17,217,000.00	17,217,000.00	17,217,000.00	17,217,000.00	0.00	17,217,000.00	0.00	0.00	170,000,000.00	
1	10.45% Canada Bank 2020	21.04.2020	0.00	472,562,930	0.00	472,562,930.00	0.00	0.00	0.00		31,701,212.89	11,867,810.67		430,000,000.00	
	Total (1)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	430,000,000.00	
	Total (1)														
1	10% FCI BANK 18	22.05.2018	50,000,000.00		50,000,000.00	0.00	4,342,503.42	4,342,503.42	13,342,500.00	0.00				0.00	
2	10% FCI BANK 18	18.10.2017	105,000,000.00		105,000,000.00	0.00	4,394,815.07	4,394,815.07	12,239,812.50	0.00	4,291,815.07			105,000,000.00	
	Total (1)		155,000,000.00	0.00	155,000,000.00	0.00	8,737,318.49	8,737,318.49	25,582,312.50	0.00	4,291,815.07	0.00	0.00	105,000,000.00	



WEST BENTON, STAFFS OF THE BOARD EMPLOYED CENTRALIZED PROVIDED FUND TRUSTEE BOARD

[illegible]

Schritt 2

PROVISION FOR AMORTISATION OF EXCESS OF COST OVER FACE VALUE - LOSS													
DECLARATED BALANCE OF AMORTISATION AS AT 30.06.16 (A)	SL. NO. (B)	PARTICULARS OF INVESTMENTS WHERE COSTS ARE NOT AT PAR WITH FACE VALUE (C)	DATE OF MATURITY/ ALL-OPTION (%)	FACE VALUE (₹)	COSTS (₹)	DIFFERENCE (C)-(D) (₹)	EFFECTIVE DATE FOR CALCULATED % OF FVAT (E)	OPENING NO. OF DAYS ALREADY APPORTIONED (F)	TOTAL DAYS FOR APPORTIONMENT (G)	NO. OF DAYS ELAPSED FOR PROVISION OF 2016-17 (H)	FUNDALINE NO. OF DAYS ALREADY APPORTIONED UPTO 30.06.17 (I)	CUMULATED PROVISION FOR 2016-2017 (C)-(F) (J) (₹)	ACCUMULATED BALANCE OF AMORTISATION AS AT 30.06.17 (K) (₹)
181144.77	1	5.24% GOI BBT	26.01.2021	1700000.00	11,000,000.00	9,300,000.00	06.07.2002	1970	2774	360	1311	119,278.36	6,880,721.64
111806.11	2	7.09% GOI BBT	08.04.2017	2000000.00	206,080,000.00	1,86,080,000.00	08.08.2001	2652	4267	360	4451	136,275.11	6,944,124.89
14178.38	3	7.04% GOI BBT	10.04.2017	4100000.00	41,711,700.00	3,76,118.00	01.08.2001	1674	4039	360	4444	1,44,489.48	1,946,715.52
199997.76	4	7.04% GOI BBT	16.04.2017	11000000.00	117,143,000.00	1,06,143,000.00	16.08.2001	1771	4146	360	4113	1,80,252.81	1,117,138.19
100806.01	5	7.04% GOI BBT	16.06.2017	15000000.00	16,317,500.00	1,31,750.00	07.07.2003	3434	4474	360	4014	86,754.36	1,11,634.64
176044.67	6	6.97% GOI BBT	11.01.2017	4700000.00	46,917,500.00	4,22,150.00	10.03.07	1113	3636	360	3606	151,134.17	1,81,134.17
80000.06	7	5.15% GOI BBT	11.11.2016	20000000.00	206,636,000.00	1,86,636,000.00	01.08.2007	1177	3476	107	3370	46,351.36	1,80,500.00
131251.00	8	5.04% GOI BBT	08.1.2017	14000000.00	141800000.00	1,27,800,000.00	08.08.2007	1179	3641	360	3441	188,675.36	1,80,500.00
14287.03	9	5.04% GOI BBT	08.1.2017	10000000.00	100700000.00	9,97,00,000.00	08.08.2007	1187	3618	360	3428	1,74,617.17	1,17,000.00
111177.11	10	10.04% BSNL FVAT	21.01.2017	10000000.00	111210000.00	1,01,200,000.00	04.03.2007	0987	2788	360	3401	138,267.16	1,139,767.16
101110.38	11	10.04% BSNL FVAT	18.02.2017	12000000.00	131170000.00	1,19,700,000.00	11.03.2007	0980	2719	360	3401	139,877.16	1,148,107.16
101701.39	12	10.04% BSNL FVAT	11.07.2017	7000000.00	7,666,000.00	6,66,000.00	07.11.2007	3667	3141	360	3411	189,029.17	1,170,759.17
42006.17	13	1.07% VSEIITY	09.10.2017	10000000.00	10741500.00	741,500.00	07.11.2007	3667	3075	360	3411	56,761.07	107,968.17
171960.12	14	4.95% VSEIITY	11.09.2016	40000000.00	40340000.00	34,000.00	08.11.2007	3671	3171	147	3117	15,400.00	249,800.00
91782.73	15	5.04% VSEIITY	09.03.2017	7500000.00	77017000.00	6,96,700.00	10.12.2007	3671	3190	360	3147	61,334.01	89,780.00
88003.78	16	5.04% VSEIITY	10.12.2017	40000000.00	40920000.00	92,000.00	10.12.2007	3671	3041	360	3100	18,368.00	84,812.00
301801.77	17	5.04% VSEIITY	11.12.2017	100000000.00	101700000.00	1,70,000.00	10.12.2008	3666	3076	360	3111	18,368.00	1,81,868.00
47111.74	18	5.04% VSEIITY	11.11.2017	7000000.00	70110000.00	63,100,000.00	17.01.2008	3666	3018	360	3141	6,447.36	47,177.36
36726.04	19	5.04% VSEIITY	11.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2917	3036	360	3117	44,773.27	497,347.27
101731.00	20	5.04% VSEIITY	20.02.2018	11500000.00	116170000.00	1,04,67,000.00	10.04.20	2912	3031	360	3117	44,773.27	497,347.27
178111.17	21	5.04% VSEIITY	20.11.2017	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	22	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	23	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	24	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	25	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	26	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	27	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	28	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	29	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	30	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	31	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	32	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	33	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	34	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	35	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	36	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	37	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	38	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	39	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	40	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	41	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	42	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	43	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	44	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	45	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	46	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	47	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	48	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	49	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	50	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	51	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	52	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	53	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	54	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	55	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	56	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	57	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	58	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	59	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	60	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	61	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	62	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	63	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	64	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	65	5.04% VSEIITY	10.07.2018	10000000.00	100450000.00	9,94,50,000.00	10.04.2008	2912	3031	360	3117	44,773.27	497,347.27
178111.17	66	5.04% VSEIITY	10.07.2018										



WEST RENSSEL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD													
Sl. No.	Member Name	Age	Gender	Designation	Basic Pay	Dearness Allowance	Gratuity	PF Contribution	PF Balance	PF Interest	PF Withdrawal	PF Total	PF Remarks
17966.78	01 0.30% LP SPS 2024	04.12.2023		1000000.00	1700000.00	1475000.00	11.08.2023	100	100	100	100	100.00%	111.845.4
18015.54	01 0.30% LP SPS 2024	04.12.2023		1000000.00	1700000.00	1475000.00	11.08.2023	100	100	100	100	100.00%	111.845.4
17932.71	01 0.40% SAMANTHAN SPS 2024	14.12.2023		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
17146.44	01 0.40% LP SPS 2024	04.12.2023		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
17811.66	01 0.30% LP SPS 2024	04.12.2023		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
1811.78	01 0.10% JAGDEBANDH SPS 2024	12.11.2023		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
16841.92	01 0.30% AP SPS 2024	28.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
18167.38	01 0.40% LP SPS 2024	04.12.2023		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
18000.46	01 0.30% AP SPS 2024	25.12.2023		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
18041.12	01 0.40% AP SPS 2024	17.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
18021.74	01 0.30% AP SPS 2024	14.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
1811.77	01 0.40% CHAKRABARTI SPS 2024	14.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.40% J.K.S. SPS 2024	01.10.2024		1700000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.40% PABTAN SPS 2024	01.01.2024		1700000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%	111.845.4
0.00	01 0.30% LP SPS 2024	01.01.2024		1000000.00	1700000.00	1475000.00	10.05.2023	100	100	100	100	100.00%</	



PROVISION FOR AMORTISATION OF EXCESS OF FACE VALUE OVER COST : GAAP

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD														
Sl. No.	Age	Designation	Joining Date	Retirement Date	Basic Pay	Dearness Allowance	Gratuity	Pension	Family Pension	Medical Allowance	Life Insurance	Other Benefits	Total	Remarks
100001	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100002	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100003	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100004	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100005	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100006	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100007	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100008	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100009	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100010	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100011	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100012	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100013	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100014	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100015	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100016	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100017	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100018	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100019	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100020	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100021	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100022	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100023	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100024	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100025	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100026	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100027	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100028	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100029	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100030	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100031	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100032	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100033	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100034	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100035	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100036	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100037	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100038	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100039	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100040	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100041	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100042	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100043	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100044	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100045	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100046	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100047	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100048	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100049	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100050	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100051	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100052	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100053	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100054	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100055	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100056	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100057	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100058	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100059	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100060	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100061	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100062	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100063	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100064	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100065	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100066	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100067	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100068	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100069	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100070	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100071	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	50000.00	11.00.2010	1000	1000	1000	1000	1000	1000
100072	45	Asst. Secy.	01.01.2010	31.03.2020	100000.00	80000.00	5000							



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD													
1704417.46	61	3.25% DDB 2027	21.08.2027	10000000.00	32,743,600.00	7,888,000.00	21.07.2024	788	4896	560	1120	749,392.47	0.768,125.66
12044412.50	62	3.85% DDB QIB 2024	30.07.2025	100,000,000.00	86,790,000.00	13,746,000.00	30.06.2024	850	10838	560	8811	1,249,883.84	1,401,131.27
90401134	76	5.00% DDB 2027	11.09.2027	100,000,000.00	111,950,000.00	7,874,000.00	11.09.2024	500	4480	750	920	584,137.87	7,069,111.18
100401138	87	5.10% PFC 2027	09.12.2027	200,000,000.00	240,211,000.00	1,120,000.00	26.12.2024	661	12448	560	830	1,99,491.54	2,684,141.47
110401141	88	5.15% PFC 2027	09.01.2027	100,000,000.00	99,233,000.00	776,000.00	11.06.2023	107	2520	560	718	23,276.87	18,119.81
101401177	89	5.10% PFC 2027	11.06.2027	500,000,000.00	496,704,000.00	3,296,000.00	01.07.2023	110	3059	560	694	1,147,736.00	12,81,096.87
10175.82	40	5.30% PFC 2026	20.03.2026	100,000,000.00	98,380,000.00	1,620,000.00	07.07.2023	120	1776	560	694	145,926.36	1,97,000
1116.47	41	5.30% PFC FCI (SARF) 2024/2025	12.07.2025	110,000,000.00	107,570,000.00	2,430,000.00	21.01.2024	11	1,869	560	436	26,131.96	34,916.41
105.87	42	5.30% PFC 2022	18.01.2022	30,000,000.00	29,800,000.00	190,000.00	26.01.2024	1	3070	560	698	12,267.35	1,60,17.30
0.90	43	5.15% PFC Rescued Pfr 2022	01.07.2023	10,000,000.00	49,300,000.00	30,000.00	11.07.2024	0	3316	560	560	1,387.47	1,00,17.31
0.00	44	7.00% PFC 2026	14.08.2026	10,000,000.00	47,900,000.00	30,000.00	07.06.2024	0	3617	560	560	507.96	67,91.96
11472431.86		SUB TOTAL (V)		5,007,000,000.00	5,799,211,000.00	107,671,000.00						11,496,392.37	12,076,813.66
8881016.76		GAIN / NET AMOUNT (V - I)		1,004,000,000.00	1,007,131,000.00	36,967,000.00						11,496,392.37	12,076,813.66
												1,236,631.61	1,236,631.61

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD						Schedule-3		
SUMMARY STATEMENT FOR THE YEAR 2016-2017								
EMPLOYEES' SUBSCRIPTION			EMPLOYER CONTRIBUTION					
Employee's Subscription as on 31.03.2016			Employee's Contribution as on 31.03.2016					
1389010044.39			1096186474.16					
Less: Transfer To WBSEDCL on account of Emp. Sub. - Ad)			Less: Transfer To WBSEDCL on account of Emp. Contr. - Ad)					
331857.00			285583.00					
Add: Transfer from WBSEDCL on account of Emp. Sub. - Ad)			Add: Transfer from WBSEDCL on account of Emp. Contr. - Ad)					
0.00			0.00					
Add : FORM 3 Adjustment-Sube			Add : FORM 3 Adjustment-Contr					
301181.00			300391.00					
Adjusted Opg. Bal. Employees' Sube. as on 1.04.2016			Adjusted Employees' Contr. as on 1.04.2016					
1385979338.39			1096101283.16					
Add: Schedule figure for the year 2016-2017			Add: Schedule figure for the year 2016-2017					
Employee's subscription			Employer's Contribution					
281615323.00			183351735.00			183351995.00		
Recovery of advances								
77400771.00								
Recovery of interest								
4575895.00			Add: Interest credited during 2016-2017 (R)			99979605.00		
363560089.00			Less: Cash payments			99979605.00		
Less: Payments			Final Payment					
Final Payment			14806638.00			130106415.00		
Payment of advance (Recoverable and Post-Grand Withdrawal)			Adjustment			29685.00		
104115364.00			Payment of advance (Post-Grand Withdrawal)			138145394.00		
Adjustment						0.00		
48411.00			Add : Ex Employer Contribution			171217.00		
Add : Ex Employee Subscription			357746.00					
Add: Interest credited during 2016-2017 (R)			321885031.00					
321885031.00			Closing Balance as on 31.03.2017			1384403735.16		
Closing Balance as on 31.03.2017			1392580956.39					
Add: Cash receipts (Bank. Sub. Fig.) (PF A/C - 156647)			60300.00			Add: Cash receipts (Bank. Sub. Fig.)		
Cash Deposit of Subscription in Advance (PF A/C - 141814)			363.00			Cash Deposit of Contribution		
			60663.00			0.00		
Adjusted Closing Balance of Emp. Subscription as at 31.03.17			1592580956.39			Adjusted Closing Balance of Emp. Contribution as at 31.03.17		
(REF - SCHEDULE 3)						(REF - SCHEDULE 4)		
						1384403735.16		
AGGREGATE INTEREST EXPENSES CHARGED TO INCOME & EXPENDITURE ACCOUNT & CREDITED TO SUBSCRIBER'S ACCOUNT FOR THE YEAR FINANCIAL YEAR 2016-17= Rs 218805536.00								



Receivable from WBSEDCL for 2016-2017

Advance from WBSEDCL as on 01.04.2016 25686724.27

Add :

Schedule figure I.e.o. Employees Subscription A/c

Employees Subscription	279,864,275.00	
Recovery of Advance	76,823,146.00	
Recovery of Interest	4,560,358.00	
		361,247,779.00
		361247779.00

Schedule figure I.e.o. Employers' Contribution A/c

Employer's Contribution	181,600,889.00	181600889.00
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Add:

Balance transfer from GPF TO CPF & Prior Period

Employee Subscription	-30,706.00	
Employer Contribution	-85,193.00	
		(115898.00)

Add : Amount refunded to WBSEDCL towards advance remittance

25247867.00

LESS : Fund received from WBSEDCL during the year 2016-17

544644804.00

Less : Fund received from Unit during the year 2016-17

334,631.00

Net Amount receivable from WBSEDCL towards Provident fund Dues for 2016-17

(2685523.27)

Net Amount receivable from WBSEDCL towards Provident fund Dues for Deputed Employees Posted at WBSETCL 2016-17

Schedule figure I.e.o. Employees Subscription A/c

Employees Subscription	1,751,046.00
Recovery of Advance	586,025.00
Recovery of Interest	15,537.00
(A)	2,352,608.00

Schedule figure I.e.o. Employers' Contribution A/c

Employer's Contribution	1,751,046.00
(B)	1,751,046.00

Fund received from WBSETCL during 2016-17 (C)

5,300,000.00

Fund received from WBSETCL unit directly 2016-17 (D)

Amount refunded to WBSETCL towards advance remittances duly reconciled upto 2016-17 (E)

438857.00

Net Amount receivable from WBSETCL for 2016-17 (A+B-C-D+E)

(757489.00)

Advance from WBSEDCL as on 31.03.2017

3443011.27



WEST BENGAL STATE ELECTRICITY BOARD

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' PENSIONARY PROVISION FUND TRUSTEE SCHEME

ANNEXURE - II																				
Statement of Financial Position of the Company as at 31.12.2019																				
Particulars		2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Assets																				
Fixed Assets																				
Tangible Assets																				
Intangible Assets																				
Current Assets																				
Investments																				
Loans and Advances																				
Sundry Debtors																				
Sundry Creditors																				
Bills Payable																				
Bills Receivable																				
Cash and Bank Balances																				
Total																				
Liabilities																				
Share Capital																				
Reserves and Surplus																				
Provisions																				
Total																				



**WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES'
CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD**
**Significant accounting policies and Notes forming part of the
accounts for the year ended March 2017**

A. Significant accounting policies

1. Investments

- a) Long-term Investments are being carried in the financial statements at Cost i.e. at (Purchase Value mainly in case of purchase of Govt. Securities from Secondary market at Premium or Discount), which is paid for acquisition of Investment except the cost of interest paid in case of Cum- Interest purchase. Further, WBSEBECPF Trustee Board has decided to invest in equity and related instruments in the financial year 2016-17 as per guideline of EPFO vide file no. HO/IMC/132/Pattern 2015/12937 dated 26/06/2015 read with Gazette notification of said investment pattern 2015 for exempted establishments by Ministry of Labour & Employment, Govt. Of India vide S.O. No 1433(E) dated 29/05/2015.
- b) Investment in Equity i.e. SBI ETF Nifty Fifty are being carried in the Financial Statement as per mark to the market basis.
- c) The Unpaid Interest as accrued before the purchase/acquisition of an interest bearing Govt. Security/ Bonds from Secondary Debt market on Cum- Interest basis being pre-acquisition portion of interest paid is not treated as Cost of Investment and paid as Cum- Interest which has been set off with the Interest Income due to subsequent receipt of the entire interest on next date of interest receipt of the Fund. If the subsequent interest receipt date does not fall within the financial year, such interest paid is being treated as Accrued Interest income on Long-term Investment acquisition/ Purchase of the financial year.

2. Income Recognition

Interest income from Bonds / Securities is accounted for on accrual basis from the date of allotment. Income from incentives/ commission are accounted for on cash basis. Further in case of equity and related instruments, the profit and loss every year will be difference of the closing stock plus dividend received plus profit on account of sale if any as reduced by the value of opening stock plus purchase during the year.

3. LOSS/ GAIN on Redemption of Investments

LOSS :-

On purchase / acquisition of Investment mainly in case of Govt. Security/ Bonds from the Secondary market at Premium on Yield (YTM) basis, Premium as paid being excess of Cost over Face Value is provided on pro-rata basis by making suitable provision in Income & Expenditure Account per financial year by way of amortization of such loss over residual period of maturity from the date of acquisition.

GAIN :-

On purchase / acquisition of Investment mainly in case of Govt. Security/ Bonds from the Secondary market at Discount on Yield (YTM) basis, Discount as received being excess of Face Value over Cost is recognized as income on pro-rata basis by making suitable provision in Income & Expenditure Account per financial year by way of amortization of such gain over residual period of maturity from the date of acquisition.



**WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES'
CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD**

B. Notes forming part of the Accounts for the year ending 31st March, 2017

1. Interest rates credited to the subscribers for the year 2016-17

The subscribers of the Fund have been credited with the statutory interest rate of 8.65% per annum for the year 2016-2017 for subscribers. The balance accumulated at the 'Payable to WBSEDCL (erstwhile WBSEB) A/c' has also been credited with interest rate of 8.65% per annum.

2. DEMAT A/c & SGL A/c Charges

As per revised condition for Exempted Provident Fund Trustees as stipulated by Employees Provident Fund Organisation the cost of maintaining DEMAT account should be treated as incidental cost of Investment by the Trust. Accordingly, the said charges have been provided in financial statement during the year.

3. Amortisation of Gain for Face Value over Cost

An amount of ₹ 58,40,593.66 has been debited to Income & Expenditure Account being the difference of AMORTISATION OF EXCESS OF COST OVER FACE VALUE for the year and Provision of accumulated Loss towards AMORTISATION OF EXCESS OF COST VALUE OVER FACE VALUE amounts to ₹ 73,36,630.00 as at the year end.

4. Equity Income Stabilisation Reserve (EISR)

As per condition for Exempted Provident Fund Trustees as stipulated by Employees Provident Fund Organisation vide file no. HO/IMC/132/Pattern 2015/12937 dated 26/06/2015 read with Gazette notification of said investment pattern 2015 for exempted establishments by Ministry of Labour & Employment, Govt. Of India vide S.O. No 1433(E) dated 29/05/2015 a certain percentage of extra income from the investment in equity shall be declared as distributable profit for the year and remaining portion will be transferred in reserve, which may be called as Equity Income Stabilisation Reserve by the Trust. Accordingly, the said charges have been provided in financial statement during the year.

5. Payable to WBSEDCL (erstwhile WBSEB)

An amount of ₹1987,29,23,081.27 was net payable to WBSEDCL as at 31st March, 2016, out of which an amount of ₹ 564,76,42,033.00 is payable to WBSEDCLGPF Trustee Board & ₹ 1419,95,94,324.00 is payable to WBSEDCL Employees' Pension Trustee Board and ₹ 2,56,86,724.27 was the receivable from WBSEDCL towards Employees' Subscription & Employer Contribution. The said amount stood as ₹ 2156,74,65,314.00 as on 31.03.17 being (i) payable to WBSEDCLGPF Trustee Board- ₹613,61,63,069.00 (ii) payable to WBSEDCL Employees' Pension Trustee Board- ₹ 1542,78,59,233.00 in respect of employees opted for WBSEB Employees' (Death Cum Retirement) Benefit Regulation 1985, and (iii) Advance from WBSEDCL of ₹ 34,43,011.27 as on 31.03.17 is ascertained. Such amount shall be discharged in respect of office order no. 6291 dated 27.12.2006 of Secretary, WBSEB read with notification issued by Govt. of West Bengal as mentioned hereunder. Since WBSEB was ceased to be exist with effect from 01.04.07 as per notification no. 12-PO/O/III/3r-29/2006 dated 25.01.2007 read with Notification no. 313-PO/O/III/3R-29/2006 dated 19.09.2008 of Govt of West Bengal, the name of West Bengal State Electricity Distribution Company Limited (WBSEDCL) is mentioned in place of WBSEB.

6. TDS Receivable amounting to ₹ 29,75,066.00/- as on 31.03.2017.

7. Previous year's figure are regrouped and readjusted wherever necessary.

