

**West Bengal State Electricity Distribution
Company Limited**



Appendix-II

**Copies of the
Audited Accounts of Terminal Benefit Funds for 2017-18**

**Application seeking
Annual Performance Review for 2017-18**

**Submitted to the
HON'BLE WEST BENGAL ELECTRICITY REGULATORY
COMMISSION**

Copy of
AUDITED ANNUAL ACCOUNTS FOR
EMPLOYEES' GRATUITY FUND FOR 2017-18

WEST BENGAL STATE ELECTRICITY DISTRIBUTION
COMPANY LIMITED



C. GHOSH & CO.

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

To
The Members of
West Bengal State Electricity Distribution Company Limited
Employees' Gratuity Fund

Report on the Financial Statements

We have audited the accompanying Balance Sheet of West Bengal State Electricity Distribution Company Limited Employees' Gratuity Fund as at March 31, 2018 the Statement of Income & Expenditure Account, Receipts & Payments Accounts and Cash Flow for the year ended as on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Fund in accordance with the accounting standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records as required by the applicable law for safeguarding of the assets of the Fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We have conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements of the Fund that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management of the Fund as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

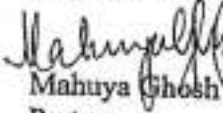
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :


- In the case of Balance Sheet of the state of Affairs of the Fund as at 31st March, 2018
- In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date
- In the case of the Statement of Receipts and Payments Account of the receipts and payments for the year ended on that date
- In the case of Cash Flow Statement of the cash flows for the year ended on that date

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- (b) In our opinion proper books of accounts as required by the law have been kept by the Fund so far as it appears from the examination of the books of accounts
- (c) The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement referred to in this report are in agreement with the books of accounts
- (d) In our opinion, the Balance Sheet, Statement of Income & Expenditure, Statement of Receipts & Payments Account and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards

Place : Kolkata
Date: 17th September, 2018

For C.Ghosh & Co.
Registration no.- 322547E
Chartered Accountants

Mahuya Ghosh
Partner
Membership Number 058150




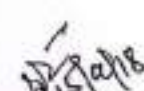
WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
EMPLOYEES' GRATUITY FUND


BALANCE SHEET AS AT 31.03.2018

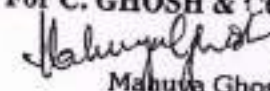
	Schedule	Amount as at 31.03.2018	Amount as at 31.03.2017
		Rs.	Rs.
Liabilities			
Gratuity Liability	1	3,668,634,705.00	3,588,570,988.00
Gratuity payable to employees		7,355,201.00	15,267,402.00
Payable to WBSETCL Employees' Gratuity Fund	7	254,548,245.00	234,263,452.00
TOTAL		3,930,538,151.00	3,838,101,842.00
Assets			
Investments- Central Govt. Securities	2A	363,125,000.00	363,125,000.00
Investments- State Govt. Securities	2B	777,525,000.00	728,295,000.00
Investments- PSU & Pvt. Bonds	2C	794,483,500.00	849,857,000.00
Investments- Money Market Instruments	2D	-	-
Investment in SBI-ETF Mutual Fund	2E	5,076,565.00	-
Interest Receivable on Securities	3A	55,407,603.00	63,279,730.25
Interest Receivable on Fixed Deposit with Nationalised Banks	3B	-	-
Receivable from WBSETCL	4	202,133.00	202,133.00
Receivable from WBSEDCL	5	1,873,799,921.81	1,790,589,230.44
Bank Balance	6	60,918,428.19	42,753,748.31
TOTAL		3,930,538,151.00	3,838,101,842.00

The Schedules referred to above and the annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Balance Sheet.


(Sandip Roy)
Sr. Manager (F&A)
Pension Cell


(Sudipta Chakraborty)
A.G.M (F&A), Terminal Claims
&
Member Secretary
WBSEDCL Employees' Gratuity Fund Trustee Board


(Rajesh Pandey)
Chairman & Managing Director, WBSEDCL
&
Chairman, WBSEDCL Employees' Gratuity Trustee Board

For C. GHOSH & CO.

Mahuya Ghosh
Partner
Mem. No. 058150

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
EMPLOYEES' GRATUITY FUND


STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED ON 31.03.2018

Particulars	Amount for the year ended 31.03.2018	Amount for the year ended 31.03.2017
INCOME	Rs.	Rs.
Interest Income from Securities	178,506,224.75	179,736,353.06
Interest Income from Fixed Deposit	-	-
Interest Income from Savings Account	2,612,872.00	1,386,842.00
Capital gains	-	-
TOTAL	181,119,096.75	181,123,195.06
EXPENDITURE		
Bank Charges	192,887.05	12,666.93
SHCIL Charges (Depository Participant)	5,538.07	5,782.36
Interest Payable to WBSEDCL Gratuity Fund	83,984,793.00	24,500,744.00
Premium paid on Securities Purchased	-	-
Accrued Interest Paid on Securities Purchased	2,252,786.00	-
TOTAL	86,436,004.12	24,519,193.29
EXCESS OF INCOME OVER EXPENDITURE (A/B)	94,683,092.63	156,604,001.77

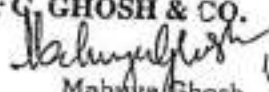
The annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Income & Expenditure Account.


 (Sandip Roy)
 Sr. Manager (F&A)
 Pension Cell


 (Sudipta Chakraborty)
 A.G.M.(F&A), Terminal Claims
 &
 Member Secretary
WBSEDCL Employees' Gratuity Fund Trustee Board


 (Rajesh Pandey)
 Chairman & Managing Director, WBSEDCL
 &
Chairman, WBSEDCL Employees Gratuity Trustee Board

For G. GHOSH & CO.


 Mahuya Ghosh
 Partner
 Mem.No. 058150

**WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY
LIMITED EMPLOYEES GRATUITY FUND**

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2017-2018

Cash Flow From Operating Activities:			
Inflow:			
Refund of Gratuity by Banks	1,354,680.00		
Interest from Saving Bank Account	2,612,872.00		
Service Contribution Received From WBSEDCL	78,000,000.00		
Additional Service Contribution received from WBSEDCL	509,500,000.00		
Service Contribution Received From WBSETCL	359,755.00		
WBSEDCL for transfer Fund to WBSETCL	63,700,000.00		
Am't. received from WBSEDCL as excess HBL Recovery and paid on behalf of WBSEDCL	-	646,527,307.00	
Outflow:			
Gratuity payment to ex-employees/nominee of the ex-employee during the year	741,597,106.00		
Payment to WBSEDCL on account of HBL Recovery etc.	8,058,597.00		
HBL Interest Refund	-		
Paid to WBSETCL Trust Fund	63,700,000.00		
Payment to WBSEDCL Co-Operative Society	-		
WBSEDCL for Recovery from Gratuity	-		
Payment of TDS for Consultancy Fees	-		
Bank Charges	192,867.05	813,548,590.05	(167,022,283.05)
Cash Flow From Investing Activities:			
Inflow			
Maturity of PSU & Pvt. Bond	100,000,000.00		
Maturity of Fixed Deposit	-		
Maturity of Cent. Govt. Bond including Treasury Bill	-		
Refund from SBI-ETF Mutual Fund	23,435.00		
Interest received On Fixed Deposit	-		
Interest received from Cent. Govt. Bonds including T-Bill	32,305,000.00		
Interest received from State Govt. Bonds	54,345,000.00		
Interest received from PSU & Pvt. Bonds	89,728,352.00	286,401,787.00	
Outflow:			
Purchase of T-Bill	-		
Purchase of PSU & Pvt. Bonds	44,626,500.00		
Interest Paid on Purchase of PSU & Pvt. Bond	1,110,006.22		
Investment in SBI-ETF Mutual Fund	5,100,000.00		
Premium paid on Purchase of State Govt. Bond	-		
Premium paid on Purchase of PSU Bond	-		
Interest Paid on Purchase of State Govt. Bond	1,142,777.78		
Invest. in State Govt. Bond	49,230,000.00		
Invest. in Fixed Deposit	-		
SHCIL Charges	5,538.07	101,214,824.07	185,186,962.93
Cash Flow From Financing Activities:			
Inflow:-			
Outflow:			
Net Increase in Cash during the year			18,164,679.88
Bank Balance as on 01.04.2017			42,753,748.31
Bank Balance as on 31.03.2018			60,918,428.19

(Sandip Roy)
Sr. Manager (F&A)
Pension Cell

(Sudipta Chakraborty)
A.O.M (F&A)- Terminal Claims
&
Member Secretary
WBSEDCL Employees' Gratuity Fund Trustee Board

(Rajesh Pandey)
Chairman & Managing Director, WBSEDCL
&
Chairman, WBSEDCL Employees Gratuity Trustee Board

For C. GHOSH & CO.

Mallika Ghosh
Partner
Mem.No. 058/SD

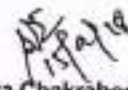
**WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED EMPLOYEES'
GRATUITY FUND**

RECEIPT AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2018

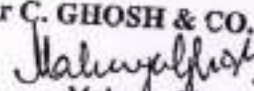
RECEIPTS	Amount	PAYMENTS	Amount
Opening Bank Balance	42,763,748.31	DCRB'S Gratuity and CPF Gratuity Payment	741,597,108.00
		Investments in Fixed Deposit	-
Regular Contribution from WBSEDCL	78,000,000.00	Paid to WBSEDCL due to recovery in respect of HBL, etc.	8,058,587.00
Additional Contribution from WBSEDCL	500,500,000.00	WBSEDCL Co-Operative Society	-
		Investments in Central Govt. Securities	-
WBSETCL Contribution	358,755.00	Investments in State Govt. Securities	49,230,000.00
WBSEDCL Transfer Fund to WBSETCL	63,700,000.00	Accrued interest paid on State Govt. Bond purchased	1,142,777.76
Maturity of PSU Bond	100,000,000.00	Premium paid on purchase of State Govt. Bond	-
Interest from Central Govt. Bonds	32,305,000.00	HBL Interest Refund	-
Interest from State Govt. Bonds	64,345,000.00	Transfer of Fund (Inter Bank)	245,000,000.00
Interest on PSU & Pvt. Bonds	89,728,352.00	Purchase of T-Bill	-
Interest from Bank on Savings Account	2,812,872.00	Bank Charges	192,857.05
Refund of Gratuity	1,354,680.00	SHCIL Charges (Depository Participant)	5,538.07
Transfer of Fund (Inter Bank)	245,000,000.00	WBSEDCL for recovery from gratuity	-
Maturity of Central Govt. Bond including Treasury Bill	-	Paid to WBSETCL Trust Fund	63,700,000.00
Maturity of Fixed Deposit	-	Paid on account of excess hbl recovery	-
Maturity of State Govt. Bond	-	Investment in SBI-ETF Mutual Fund	5,100,000.00
Refund from SBI ETF Mutual Fund	23,435.00		
Interest On Fixed Deposit		Investment in PSU & Pvt. Bonds	44,626,500.00
		Accrued interest paid on PSU & PVT. Bond purchased	1,110,008.22
		Premium paid on purchase of PSU Bond	-
WBSEDCL, i.e. Excess HBL Recovery	-	Closing Balance	60,918,428.19
	220,839,245.00		220,839,245.00

The annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Receipt & Payments Account.


(Sandip Roy)
Sr. Manager (F&A)
Pension Cell


(Sudipta Chakraborty)
A.G.M. (F&A)- Terminal Claims
&
Member Secretary
WBSEDCL Employees' Gratuity Fund Trustee Board


(Rajesh Pandey)
Chairman & Managing Director, WBSEDCL
&
Chairman, WBSEDCL Employees Gratuity Trustee Board

For C. GHOSH & CO.

Mahuya Ghosh
Partner
Memo No. 05800
17/09/18

Working Notes:-

Gratuity Fund

W.N-1

Computation of Interest on Securities for the F.Y-2017-18		
Sl. No.	Particulars	Rs.
a	Interest Received on Central Govt. Bond including T-Bill	32,305,000.00
b	Interest Received on State Govt. Bond	64,345,000.00
c	Interest Received on PSU & Pvt. Bond	89,728,352.00
d	Accrued interest on Central Govt. Bond for F.Y-2017-18	5,232,722.22
e	Accrued interest on State Govt. Bond for F.Y-2017-18	11,405,097.22
f	Accrued interest on PSU & Pvt. for the F.Y -2017-18	38769783.56
h	Accrued interest on MMI for the F.Y -2017-18	0.00
	Total	2,51,816,455.00
Less:	Accrued Interest on all securities related to Previous Year- 2016-17	63,279,730.25
	Transfer to Income & Expenditure account	1,88,536,724.75

W.N-2

Computation Of Interest On Fixed Deposit		
Sl. No.	Particulars	Rs.
a	Interest Received on Fixed Deposit	-
b	Accrued interest on Fixed Deposit for the F.Y -2017-18	-
	Total	0.00
Less:	Accrued Interest on all securities related to F.Y- 2016-17	-
	Transfer to Income & Expenditure account	0.00

W.N-3

Computation of Premium/Interest on Securities Purchased		
	Particulars	Rs.
	Accrued Interest paid on Central Govt. Bonds	-
	Accrued Interest paid on State Govt. Bonds	1,142,777.78
	Accrued Interest paid on PSU & Pvt. Securities	1,110,008.22
	Premium Paid on Central Govt. Bond	-
	Premium Paid on State Govt. Bond	-
	Premium Paid on PSU & Pvt. Bond	-
	Transfer to Income and Expenditure Account	2,252,786.00

W.N-4

Miscellaneous Expenditure		
	Particulars	Rs.
a	Bank Charges	192,887.05
	Transfer to Income and Expenditure Account	192,887.05



Gratuity Fund

Schedules Forming Part of The Balance Sheet

Financial Year : 2017-2018

Schedule-1: GRATUITY LIABILITY:

Particulars	Amount as on 31/3/2018 (Rs.)		Amount as on 31/3/2017 (Rs.)	
	Book Value	Fair Value	Book Value	Fair Value
Actual Liability as on Beginning of the year		3,588,570,988.00		3,798,409,850.00
Less: Gratuity disbursed during the year		749,656,703.00		895,263,302.00
Add: Surplus from Income & Expenditure Account		94,683,092.63		156,604,001.77
Less: Provision for payment of Gratuity U/o Current Year.		7,355,201.00		15,267,402.00
Add: Gratuity payable in respect of Previous Year		15,267,402.00		5,652,089.00
Less: Liability to be Paid to WBSETCL on a/c of transfer		-		-
Add: Increase in Liability as per the Actuarial Valuation		725,410,691.37		535,160,226.23
Add: Refund of gratuity by banks in respect of deceased pensioners/ family pensioners		1,354,680.00		2,141,088.00
Add: Receivable from WBSETCL for the current year		359,755.00		1,134,437.00
TOTAL		3,668,634,705.00		3,588,570,988.00

Schedule- 2A: Central Government Bonds:

Sl No	Name of Bond	Amount as on 31/3/2018 (Rs.)		Amount as on 31/3/2017 (Rs.)	
		Book Value	Fair Value	Book Value	Fair Value
1	7.55% OIL MKTNCO GOI Spl 582025	43,090,000.00	50,000,000.00	43,090,000.00	50,000,000.00
2	8.40% OIL MKTNCO GOI Spl 582025	45,045,000.00	50,000,000.00	45,045,000.00	50,000,000.00
3	8.01% GOI OIL Spl. Bond	43,515,000.00	50,000,000.00	43,515,000.00	50,000,000.00
4	7.95% GOI Fertilizer Sp Bond	44,020,000.00	50,000,000.00	44,020,000.00	50,000,000.00
5	7.95% GOI Fertilizer Sp Bond	89,030,000.00	100,000,000.00	89,030,000.00	100,000,000.00
6	8.20% OIL SPL MKT COS GOI 2024	49,635,000.00	50,000,000.00	49,635,000.00	50,000,000.00
7	8.20% OIL SPL MKT COS GOI 2023	49,690,000.00	50,000,000.00	49,690,000.00	50,000,000.00
TOTAL		3,69,125,000.00	400,000,000.00	3,69,125,000.00	400,000,000.00

Schedule-2B: State Government Bonds

Sl No	Name of Bond	Amount as on 31/3/2018 (Rs.)		Amount as on 31/3/2017 (Rs.)	
		Book Value	Fair Value	Book Value	Fair Value
1	8.68% J&K SDL 2018	95,830,000.00	100,000,000.00	95,830,000.00	100,000,000.00
2	7.76% Karnataka SDL 2019	97,660,000.00	100,000,000.00	97,660,000.00	100,000,000.00
3	7.83% Maharashtra Loan 2019	97,820,000.00	100,000,000.00	97,820,000.00	100,000,000.00
4	7.98% J&K SDL 2019	98,830,000.00	100,000,000.00	98,830,000.00	100,000,000.00
5	7.76% Karnataka SDL 2019	49,356,000.00	50,000,000.00	49,356,000.00	50,000,000.00
6	8.35% BIHAR SDL 2019	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
7	8.94% MEGHALYA SDL 2022	98,800,000.00	100,000,000.00	98,800,000.00	100,000,000.00
8	9.50% GUJRAT SDL 2023	120,000,000.00	120,000,000.00	120,000,000.00	120,000,000.00
9	9.15% WB SDL 2024	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00
10	7.48% KERALA SDL 2022	49,230,000.00	50,000,000.00		
TOTAL		7,29,296,000.00	7,40,000,000.00	7,29,296,000.00	7,40,000,000.00



Schedule-2C: PSU & PRIVATE BONDS

Sl. No.	Name of Bonds	Amount as on 31.03.2018 (Rs.)		Amount as on 31.03.2019 (Rs.)	
		Book Value	Face Value	Book Value	Face Value
1	9.43% IRPC-2018	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
2	9.68% PPC-2018	49,857,000.00	50,000,000.00	49,857,000.00	50,000,000.00
3	10.10% SBI UPPER TIER-II 2022	-	-	50,000,000.00	50,000,000.00
4	10.10% SBI UPPER TIER-II 2022	-	-	50,000,000.00	50,000,000.00
5	10.50% HDPC Ltd DEBENTURE	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
6	11.25% HDPC Ltd	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
7	11.00% Indian Oil Corporation	130,000,000.00	130,000,000.00	130,000,000.00	130,000,000.00
8	11.00% Power Finance Corporation	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
9	9.75% UCO Bank Lower Tier II Bonds	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
10	8.55% IRPC BONDS 2019	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
11	8.50% REC BONDS 2019	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
12	8.95% PPC 2020	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
13	8.95% PPC 2025	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
14	9.61% REC 2019	60,000,000.00	60,000,000.00	60,000,000.00	60,000,000.00
15	7.63% PPC 2026	44,826,500.00	45,000,000.00	-	-
TOTAL OF THE CATEGORY		1,04,983,500.00	1,05,000,000.00	1,04,857,000.00	1,05,000,000.00

Schedule- 2D: MONEY MARKET INSTRUMENTS

Sl. No.	Name of Bond	Amount as on 31.03.2018 (Rs.)		Amount as on 31.03.2019 (Rs.)	
		Book Value	Face Value	Book Value	Face Value
1	Treasury Bill	-	-	-	-
TOTAL OF THE CATEGORY		-	-	-	-

Schedule- 2E: ETF MUTUAL FUNDS

Sl. No.	Name of Bond	Amount as on 31.03.2018 (Rs.)		Amount as on 31.03.2019 (Rs.)	
		Book Value	Face Value	Book Value	Face Value
1	SBI ETF	5,078,565.00	-	-	-
TOTAL OF THE CATEGORY		5,078,565.00	-	-	-

Schedule-2: INVESTMENTS OF FUND

Sl. No.	Particulars	Amount as on 31.03.2018 (Rs.)		Amount as on 31.03.2019 (Rs.)	
		Book Value	Face Value	Book Value	Face Value
1	Central Govt. Bonds	-	363,125,000.00	-	363,125,000.00
2	State Govt. Bonds	-	777,525,000.00	-	778,295,000.00
3	PSU & Private Bonds	-	794,483,500.00	-	849,857,000.00
4	Fixed Deposit with Nationalized Banks	-	-	-	-
5	Money Market Instrument	-	-	-	-
6	Investment in SBI-ETF Mutual Fund	5,078,565.00	-	-	-
TOTAL		-	1,935,133,500.00	-	1,991,277,000.00

Schedule-3A: INTEREST RECEIVABLE ON SECURITIES

Sl. No.	Particulars	Amount as on 31.03.2018 (Rs.)		Amount as on 31.03.2019 (Rs.)	
		Book Value	Face Value	Book Value	Face Value
1	Central Government Bonds	-	5,232,722.22	-	5,232,722.22
2	State Government Bonds	-	11,405,097.22	-	11,321,985.11
3	PSU & Private Bonds	-	38,789,783.56	-	46,725,021.92
4	Money Market Instrument	-	-	-	-
TOTAL		-	55,427,603.00	-	63,279,730.25



Schedule-3B: INTEREST RECEIVABLE ON FIXED DEPOSIT WITH NATIONALISED BANKS

Particulars	Amount as on 31/03/2018 (Rs.)	Amount as on 31/03/2017 (Rs.)
Fixed Deposit with United Bank of India		
TOTAL		

Schedule-4: RECEIVABLE FROM WBSETCL:

Particulars	Amount as on 31/03/2018 (Rs.)	Amount as on 31/03/2017 (Rs.)
Opening balance at the beginning of the year	202,133.00	3,408,092.00
Add: Receivable from WBSETCL during the year	359,755.00	1,134,437.00
Less: Service Contribution Received for the year	359,755.00	4,340,306.00
TOTAL	202,133.00	202,133.00

Schedule-5: RECEIVABLE FROM WBSEDCL

Particulars	Amount as on 31/03/2018 (Rs.)	Amount as on 31/03/2017 (Rs.)
Payable by WBSEDCL as per Actuarial Valuation as on Beginning of the year	1,790,589,239.44	2,058,929,004.21
Less: Contribution Paid during the year by WBSEDCL	78,000,000.00	78,000,000.00
Less: Contribution Paid during the year by WBSEDCL (Additional amount on a/c of deficit)	584,200,000.00	728,500,000.00
Add: Liability increased during the year as per Actuarial Valuation	725,410,691.37	535,160,226.23
TOTAL	1,833,799,929.81	1,790,589,239.44

Schedule-6: BANK BALANCE:

Particulars	Amount as on 31/03/2018 (Rs.)	Amount as on 31/03/2017 (Rs.)
United Bank of India	14,874,062.71	17,868,633.06
State Bank of India	11,187,654.00	11,871,543.00
Allahabad Bank	3,277,693.00	1,806,133.00
Punjab National Bank	29,736,159.04	10,305,733.81
Central Bank of India	1,922,858.44	801,765.44
TOTAL	30,998,367.19	42,653,808.31

Schedule-7: PAYABLE TO WBSETCL GRATUITY FUND(Gratuity Liability)

Particulars	Amount as on 31/03/2018 (Rs.)	Amount as on 31/03/2017 (Rs.)
Payable To WBSETCL as per Actuarial Valuation as on Beginning of the year	234,263,452.00	291,262,708.00
Less: Amount Paid to Fund during the year	63,760,000.00	61,500,080.00
Add: Interest Payable	83,984,793.00	24,500,744.00
TOTAL	254,488,245.00	254,263,452.00



**WBSEDCL EMPLOYEES' GRATUITY FUND : SIGNIFICANT ACCOUNTING
POLICIES & NOTES FORMING PART OF THE REVENUE ACCOUNT AND
BALANCE SHEET FOR THE YEAR ENDED MARCH 2018.**

1. GENERAL INFORMATION

The West Bengal State Electricity Distribution Company Limited Employees Gratuity Fund has been notified by the Department of Power and Non-Conventional Energy Sources, Government of West Bengal, vide Gazette Notification no: 394 -PO/O/C-IV/2E-01/07 dated : 04.07.2007 as per which :-

" In exercise of the power conferred by the sub-section (2) of Section 5 of the Payment of Gratuity Act, 1972 , the Governor is pleased to exempt West Bengal State Electricity Board Employees' (Death-cum-Retirement Benefit) Regulations ,1985 from the purview of the Payment of Gratuity Act, 1972 and to accord recognition to West Bengal State Electricity Board Gratuity Fund ,2006 as " Deemed approved Gratuity Fund"

2. It is further approved that the provisions of West Bengal State Electricity Board Employees Gratuity Fund Rules, 2006 (hereinafter referred to as Rules) will be applicable to West Bengal State Electricity Distribution Company Limited (erstwhile West Bengal State Electricity Board) so that it may raise gratuity fund from its' own resources for sole purpose of payment of gratuity to the beneficiaries as per the Rules. "

Subsequently , the Fund was approved by the Commissioner of Income Tax , Kolkata-1st on 06.11.2007 under Rule 2(1) of Part C of the Fourth Schedule of the Income Tax Act, 1961 . In accordance with this approval, the income of the Fund is exempt under 10 (25) (iv) of the Income Tax Act, 1961.

The West Bengal State Electricity Distribution Company Limited Employees Gratuity Fund has started disbursement of Gratuity from April, 2008 onwards. This was in accordance with the resolution no 14 (1) of the Board of Trustees of the Fund passed in the 2nd meeting of the Fund held on 08.02.2008.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 INCOME RECOGNITION

All income of the Fund is accounted for on accrual basis in accordance with Accounting Standard - 9 (Revenue Recognition) as issued by the Institute of Chartered Accountants of India.

2.2 EXPENDITURE RECOGNITION

- i) All expenses are accounted for on accrual basis



- ii) The premiums paid on purchase of securities are written off fully against the income of the Fund during the year it is incurred.
- iii) In cases where the securities are purchased from the secondary market on cum-interest basis, such interest paid is charged to Income & Expenditure Account.
- iv) In accordance with the approval of the Commissioner of Income Tax, Kolkata-1 in terms of Rule 2(1) of Part C of the Fourth Schedule of the Income Tax Act, 1961 the income of the Fund is exempt from Income Tax u/s 10(25)(iv) of the Income Tax Act, 1961. Therefore no provision for Income Tax is made on income of the Fund.

2.3 INVESTMENTS

- i) Investments are accounted for on clean price basis i.e. excluding accrued interest. In case of any permanent diminution in the value of Investments, the same is provided for. Investments are done with the basic long term objective of holding till maturity and not for sale & trading. The premiums paid on purchase of the securities are written off against the income of the Fund during the year.
- ii) Investments are purchased from the primary market and also from the secondary market on the basis of the decisions of the Investment Committee of the Fund and as per the price quotations & advisory services provided by the Advisor to the Fund. Investments in short term (generally maturing within a year) fixed deposits in the banks were done as cash management measure on the basis of price bids provided by the Banks and as per the decision of the Investment Committee of the Fund.
- iii) The Fund has been approved under Rule 2(1) of Part C of Fourth Schedule of the Income Tax Act, 1961. As such the investments of the Fund are made in accordance with the provisions of the Rule 101 of the Income Tax Rules, 1962. The investment pattern as specified in the Rule 101 of the Income Tax Rules, 1962 has been complied with.

2.4 GRATUITY LIABILITY

- i) The gratuity liability is accounted for as per the valuation of the Fund done by the Actuary at the year end.
- ii) The gratuity payments made during the year to the retired employees and family members/legal heirs of the deceased employees are adjusted against the gratuity liability and as such are not part of the Income & Expenditure Account.



3. NOTES FORMING PART OF THE FINANCIAL STATEMENTS

- 3.1 There has been Capital gain of Rs NIL lakhs at the time of redemption of securities during the year.
- 3.2 As per the report submitted by the advisors to the Fund as on 31.03.2018, the aggregate market value of all securities is higher than the book value by Rs 7.96 Crores (approx.) on Mark to Market basis.
- 3.3 The gratuity disbursement which was approved for payment by the Board of Trustees within 31.03.2018 were mostly paid to the retired employees and family members/legal heirs of deceased employees within 31.03.2018. However, Gratuity amounting to Rs.7,355,201.00 approved within March, 2018 will be paid subsequently. Provision has been made to the extent of this amount. However, liability in respect of the employees who have retired by March 2018 but whose claims were not received within March, 2018 could not be provided for due to non receipt of information regarding the claimant and the amount of claim.
- 3.4 Contribution Paid by WBSEDCL during the year amounts to Rs. 57.85 Cr which includes Rs. 50.05 Cr. as additional contribution to meet the shortfall and ensure monthly gratuity payment.
- 4.0 West Bengal Power Sector Reforms Scheme, 2007 was notified by No: 12-PO/O/III/3R-29/2006 dated 25/01/2007 read with No: 313-PO/O/III/3R-29/2006 dated 19/09/2008 for providing and giving effect to the transfer and vesting of all properties and all interest, rights & Liabilities of WBSEB in the State Government and re-vesting thereof by the State government to WBSEDCL and WBSETCL along with other property, interest, rights and Liabilities of the State Government on the determined terms & conditions of such transfer.
- 4.1 As per provisions of Clause no 5 (Transfer of Personnel) of the said notification dated 25/01/2007 "all personnel of the Board shall stand transferred to and absorbed in WBSEDC on a provisional basis, subject to finalization by the State Government in consultation with WBSEDC & WBSETC". In Compliance to the aforesaid Notification, all personnel of the Board were transferred to WBSEDCL, on a provisional basis maintaining the inter-se seniority of the Employees as on 31/03/2007 w.e.f 01/04/2007.



- 4.2 Further, a group of personnel were deputed from WBSEDCL to WBSETCL on a provisional basis, subject to finalization by the State Government in consultation with WBSEDCL & WBSETCL.
- 4.3 In the meantime all associated and allied issues and aspects with regard to final transfer of personnel from WBSEDCL & WBSETCL were discussed at various levels and consultations were made with the stake holders from time to time for finalization of the matter.
- 4.4 On the basis of Notification issued vide No: 984-PO/O/C-IV/IE-88/13 dated 28/10/2015 of the Addl. Chief Secretary, Government Of West Bengal the finalization of the transfer of Employees was confirmed by the appropriate Government (ie Government Of West Bengal) from WBSEDCL to WBSETCL along with transfer modalities as enshrined in the relevant Schedules of the said Government Notification.
- 4.5 The arrangements with regards to Staff Terminal Benefits has been outlined in Schedule "D" of the Government notification dated 28/10/2015 as stated above.
- 4.6 As regards WBSEDCL Employees Gratuity Fund necessary action has already been taken as per schedule "D" of this notification and the effects of transfer of Liability and Planned Assets from WBSEDCL Employees Gratuity Fund to WBSETCL Employees Gratuity Fund has been shown in the relevant schedules of the Annual financial statements of WBSEDCL Employees Gratuity Fund as on 31/03/2016 along with its effect on receivables from the Company (ie WBSEDCL).
- 4.7 As per schedule D of the Notification dated 28/10/2015 the Actuarial liability of Gratuity of erstwhile Board personnel who will be subsequently absorbed by WBSETCL based on the Final transfer Scheme was calculated to be Rs 50.58 Cr (Approx). Out of Rs 50.58 Cr, an amount of Rs 22.45 crores was to be transferred to the WBSETCL Employees Gratuity Fund within 31/03/2016 in the form of Fund/securities. Total amount of Rs 22.45 Cr stands transferred to WBSETCL Employees Gratuity Fund within 31/03/2016 in line with the Government Notification.

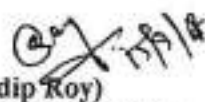
During the year 2016-17 WBSEDCL Employees Gratuity Fund transferred an amount of Rs 8,15,00,000.00 to the WBSETCL Employees Gratuity Fund in line with the schedule D of the Govt. notification as stated above.

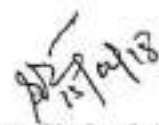


During the year 2017-18 WBSEDCL Employees Gratuity Fund transferred an amount of Rs 6,37,00,000.00 to the WBSETCL Employees Gratuity Fund in line with the schedule D of the Govt. notification as stated above.

Regarding the balance amount of Fund /security Transfer to WBSETCL Employees Gratuity Fund, in line with the schedule "D" necessary provision & Liability has been duly accounted for.

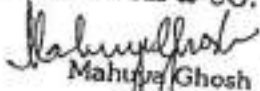
- 5.0 Previous year's figures have been re-grouped and rearranged/readjusted wherever necessary.


(Sandip Roy)
Sr. Manager(F&A)
Pension Cell


(Sudipta Chakraborty)
A.G.M. (F&A), Terminal Claims
&
Member Secretary
WBSEDCL Employees' Gratuity Fund Trustee Board


(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL
&
Chairman
WBSEDCL Employees' Gratuity Fund Trustee Board

For C. GHOSH & CO.


Mahuya Ghosh
Partner
Mem No - 058150

Copy of
AUDITED ANNUAL ACCOUNTS FOR
EMPLOYEES' PENSION FUND FOR 2017-18

WEST BENGAL STATE ELECTRICITY DISTRIBUTION
COMPANY LIMITED



C. GHOSH & CO.

Chartered Accountants

9831030163 : 9831811643
9433968337 : 9432364274
Email: chandan_ghosh@vsnl.net
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Website: www.cghoshandco.com

INDEPENDENT AUDITORS' REPORT

To
The Members of
West Bengal State Electricity Distribution Company Limited
Employees' Pension Fund

Report on the Financial Statements

We have audited the accompanying standalone financial statements of West Bengal State Electricity Board Employees' Pension Fund ("the Fund"), which comprise the Balance Sheet as at March 31, 2018 and the Statement of Income & Expenditure Account, Receipts & Payments Account and Cash Flow for the year ended as on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Fund in accordance with the accounting standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records as required by the applicable law for safeguarding of the assets of the Fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We have conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements of the Fund that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management of the Fund as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- In the case of Balance Sheet of the state of Affairs of the Fund as at 31st March 2018
- In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date
- In the case of the Statement of Receipts and Payments Account of the receipts and payments for the year ended on that date
- In the case of Cash Flow Statement of the cash flows for the year ended on that date

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- (b) In our opinion proper books of accounts as required by the law have been kept by the Fund so far as it appears from the examination of the books of accounts
- (c) The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement referred to in this report are in agreement with the books of accounts
- (d) In our opinion, the Balance Sheet, Statement of Income & Expenditure, Statement of Receipts & Payments Account and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards

Place : Kolkata
Date: 17th September, 2018

For C.Ghosh & Co.
Registration no.- 322547E
Chartered Accountants

Mahuya Ghosh
Mahuya Ghosh
Partner

Membership Number 058150



WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
EMPLOYEES' PENSION FUND

BALANCE SHEET as on 31.03.2018

LIABILITIES	Sl. No.	AMOUNT AS ON 31.03.2018 (Rs.)	AMOUNT AS ON 31.03.2017 (Rs.)
Pension Liability	1	67,750,341,705.00	67,309,074,233.00
Arrear Pension Liability	2	20,538,579.00	20,538,579.00
Pension payable to employees			
Payable to WBSEDCL on a/c Ex-Gratia Payment	3		
Payable to WBSEDCL on A/C of Mediclaim		4,065,987.00	2,121,000.00
Payable To WBSETCL Employees' Pension Fund	10	810,298,514.00	746,803,675.00
TOTAL		68,585,244,785.00	68,078,537,487.00
ASSETS	Sl. No.	AMOUNT AS ON 31.03.2018 (Rs.)	AMOUNT AS ON 31.03.2017 (Rs.)
8.5% WBSEDCL Bond		12,240,000,000.00	15,300,000,000.00
8.5% WBSETCL Bond		432,000,000.00	768,000,000.00
Investments- Central Govt. Securities	4A	2,332,166,400.00	2,332,166,400.00
Investments- State Govt. Securities	4B	4,001,336,960.00	2,396,395,000.00
Investment- PSU & Pvt. Bonds	4C	5,106,155,625.00	3,837,690,625.00
SBI ETF Mutual Funds	4D	193,096,240.00	-
Investments- Fixed Deposit in Banks	5	0.00	-
Interest Receivable	6	326,476,321.08	269,151,966.03
Receivable from WBSEDCL on A/C of Ex-Gratia		2,422,300.00	3,024,850.00
Receivable from WBSEDCL	7	26,604,571,298.15	27,430,651,821.58
Receivable from WBSETCL	8	294,986.00	1,312,961.00
Bank Balance	9	599,783,458.71	312,284,631.66
Receivable from CPF Trust Fund	11	16,746,941,196.06	15,427,859,231.75
TOTAL		68,585,244,785.00	68,078,537,487.00

The Schedules referred to above and the annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Balance Sheet.

(Signature)
 (Sandip Roy)
 Sr. Manager (F&A)
Pension Cell

(Signature)
 (Sudipta Chakraborty)
 A.G.M (F&A), Terminal Claims
 &
 Member Secretary
WBSEDCL Employees Pension Fund Trustee Board

For C. GHOSH & CO.
(Signature) 17/09/18
 Mahiy Ghosh
 Partner
 Memb No. 058150

(Signature) 17/09/18
 (Rajesh Pandey)
 Chairman and Managing Director, WBSEDCL
 &
 Chairman
WBSEDCL Employees' Pension Fund Trustee Board

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
EMPLOYEES' PENSION FUND

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2018

Particulars	Amount for the year ended in Rs.	Amount for the year ended in Rs.
INCOME		
Interest income from Securities	951,471,374.91	779,536,669.93
Interest income from Savings Account	6,957,638.00	3,899,855.00
Interest income from WBSEDCL Bond	1,180,604,589.00	1,300,500,000.00
Interest income from WBSETCL Bond	68,340,000.00	98,690,411.00
Misc. Income		
Capital Gain	4,335,000.00	
TOTAL: A	2,211,708,601.91	2,180,626,935.93
EXPENDITURE		
Premium/Interest paid on purchase of Securities	111,274,887.59	
Miscellaneous expenditure		
Interest Paid on OSD to WBSETCL	280,094,839.00	81,159,852.00
SHCIL Charges (Depository Participant)	27,887.98	8,442.61
Bank Charges	20,131.15	64,110.50
TOTAL: B	391,417,745.72	81,232,405.11
EXCESS OF INCOME OVER EXPENDITURE (A-B)	1,820,290,856.19	2,099,394,530.82

The annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Income & Expenditure Account.

(Sandip Roy)
Sr. Manager (F&A)
Pension Cell

(Sudipta Chakraborty)
A.G.M. (F&A), Terminal Claims
&

Member Secretary
WBSEDCL Employees Pension Fund Trustee Board

For C. GHOSH & CO.

Mahuya Ghosh
Partner
Memo No. 058750

(Rajesh Pandey)

Chairman and Managing Director, WBSEDCL
&

Chairman, WBSEDCL Employees Pension Fund Trustee Board

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED EMPLOYEES' PENSION FUND

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2017-18

Cash Flow From Operating Activities			
Cash Inflow:			
Interest from Saving Account	6,957,838.00		
Received from WBSEDCL on account of Ex-gratia	-		
Received from WBSEDCL on account of Leave Encashment & HBL	34,728.00		
Received from WBSEDCL for ROPA pension & commutation Arrear	-		
Monthly Service Contribution Received from WBSEDCL	3,467,400,000.00		
Monthly Service Contribution Received from WBSETCL	5,307,985.00		
WBSEDCL for payment to TCL	21,300,000.00		
Pension Refunded by Banks	6,125,012.91	3,597,125,363.91	
Cash Outflow:			
Pension payment during the year	5,412,577,257.00		
Payment of TDS on Pension Payment	9,924,004.00		
Salary Arrear (ROPA/OG) paid during the year	-		
ROPA Pension & Commutation Arrear from WBSEDCL	-		
Ex-Gratia Paid to Pensioners	48,597,450.00		
Leave Encashment & HBL Inst. paid to Pensioners	34,728.00		
HBL Recovery amount paid to WBSEDCL & Mediclaim premium	17,388,951.00		
HBL Refund to Pensioners during the year	-		
Payment made to ICICI Sec. PD Ltd	-		
Payment of TDS on Consultancy Fees to ICICI Sec. PD Ltd.	-		
Bank's Annual Charges	20,131.15		
Bank Commission paid for the pension remittance	-	5,488,540,681.15	(1,981,417,217.24)
Cash Flow From Investing Activities:			
Inflow:-			
Maturity of PSU & Pvt. Bond	150,000,000.00		
Maturity of Cent. Govt. Bond- T-Bill	-		
Maturity of WBSEDCL Bond	3,060,000,000.00		
Refund from SBI-ETF Mutual Fund	3,760.00		
Redemption of 8.5% WBSETCL Bond	158,000,000.00		
Interest received from Cent. Govt. Bonds	197,402,900.00		
Interest received from State Govt. Bonds	295,833,440.00		
Interest received from PSU & Pvt. Bonds	400,847,310.00		
Interest on T-Bill	-		
Interest on WBSEDCL Bond	1,300,500,000.00		
Interest on WBSETCL Bond	53,040,000.00		
Interest on Fixed Deposits	-	5,813,627,419.09	
Outflow:-			
Investment in State Govt. Bonds	1,604,941,960.00		
Investment in PSU Bonds	1,414,066,830.14		
Investment in Fixed Deposits	-		
Investment in SBI-ETF Mutual Fund	163,100,000.00		
WBSETCL for separation of Fund	21,300,000.00		
Accrued Interest paid on Purchase of State Govt. Bond	25,725,557.45		
Premium paid purchase of State Govt. Bond	30,234,400.00		
Interest payment on PSU & Pvt. Bond	39,628,130.14		
Premium payment on purchase of PSU & Pvt. Bond	15,486,800.00		
SHCL Charges	27,887.98	3,344,711,365.71	2,268,916,044.29
Cash Flow From Financing Activities:			
Inflow:-			
Outflow:-			
Net Increase in Cash during the year			287,498,827.05
Bank Balance as on 01.04.2017			312,284,631.66
Bank Balance as on 31.03.2018			599,783,458.71

(Signature)
(Sandip Roy)
Sr. Manager (F&A)
Pension Cell

(Signature)
(Sudipta Chakraborty)
AGM (F&A), Terminal Claims
&
Member Secretary
WBSEDCL Employees Pension Fund Trustees Board

(Signature)
(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL
&
Chairman, WBSEDCL Employees Pension Fund Trustees Board

For C. GHOSH & CO.

(Signature)
Mahuya Ghosh
Partner
Memb No. 058150

West Bengal State Electricity Distribution Company Limited Employees' Pension Fund

Receipts and Payments Account for the period ended 31.03.2018

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Bank Balance	312,284,631.68	Net Pension Paid excluding TDS and Bank Commission	5,412,577,267.00
Regular Contribution from WBSEDCL	800,000,000.00	Arrear Salary, Leave Salary, Medical Allowance Pay etc.	
Additional Contribution from WBSEDCL	2,818,200,000.00	2nd Installment Pension Arrear (ROPA'DB)	
Contribution from WBSETCL	5,307,985.00	HBL Refund to Pensioner (Principle+Interest)	
Interest on WBSEDCL Bond	1,300,500,000.00	HBL Recovery to WBSEDCL & Mediclaim	17,366,951.00
WBSEDCL for payment to TCL	21,300,000.00	Ex-Gratia Paid	48,597,450.00
Ropa Pension & Commutation Arrear from WBSEDCL	-	TDS from pension	9,924,064.00
Leave Encashment & HBL from WBSEDCL	34,728.00	Bank Charges	20,131.15
Ex-gratia from WBSEDCL	49,200,000.00	Transfer of Fund (Inter Bank)	994,600,000.00
Interest on WBSETCL Bond	53,040,000.00	Purchase of State Government Bond	1,604,941,980.00
Interest on Cert. Govt. Bond	197,402,900.00	Accrued interest on Purchase of State Government Bond	25,725,557.45
Interest on State Govt Bond	295,833,440.00	Premium on Purchase of State Government Bond	30,234,400.00
Interest on PSU Bond	400,847,310.00	Investment in Fixed Deposit with Nationalised Banks	-
Interest on Treasury Bill	-	SHCL Charges (Depository Part)	27,887.98
Interest on Fixed Deposit	-	Leave Encashment & HBL from WBSEDCL	
Interest from Bank (Saving A/Cs)	6,957,638.00	WBSETCL for separation	21,300,000.00
Maturity of Fixed Deposit	-	Purchase of PSU Bond	1,414,066,630.14
Maturity of PSU Bonds	150,000,000.00	Premium on purchase of PSU Bond	16,486,800.00
Maturity of Treasury Bill	-	Accrued interest on Purchase of PSU Bond	39,828,130.14
Maturity of Central Govt. Bond	-	ETF Mutual Fund Investment	193,100,000.00
Transfer of Fund (Inter Bank)	994,600,000.00	Leave Encashment & HBL from WBSEDCL	34,728.00
Pension Refund from Banks	6,125,012.91	IT Refund	-
IT Refund	-	State Cheque	-
State Cheque	-	Redemption of 8.5% TCL Bond	158,000,000.00
Redemption of 8.5% TCL Bond	158,000,000.00		
		Closing Bank Balance	598,783,458.71
Maturity of WBSEDCL Bond	3,080,000,000.00		
Refund from SBI-ETF Mutual Fund	3,760.00		
Total	10,427,037,405.57	Total	10,427,037,405.57

The annexed "Note on Accounts" and Significant Accounting Policies form an integral part of the Receipt & Payments Account.

(Sandeep Roy)
Sr. Manager (F&A)
Pension Cell

(Sudipta Chakraborty)
A.G.M. (F&A), Terminal Claims
&
Member Secretary

WBSEDCL Employees Pension Fund Trustee Board

For C. GHOSH & CO.

Mahmud Ghosh
Partner

Mem No. 058152

(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL
&

Chairman, WBSEDCL Employees' Pension Fund Trustee Board

Pension Fund

WN-1

Computation of Interest on Securities of Pension Fund for the F.Y. 2017-18		
	Particulars	Rs.
a	Interest received on Central Govt. Bonds during the year	197,402,900.00
b	Interest received on State Govt. Bonds during the year	295,833,440.00
c	Interest received on PSU & Pvt. Sector Bonds during the year	400,847,310.00
d	Interest received on T-Bill Bonds during the year	-
e	Accrued interest on Central Govt. Bonds for the F.Y. -2017-18	43,162,859.44
f	Accrued interest on State Govt. Bonds for the F.Y. 2017-18	47,245,887.87
g	Accrued interest on PSU & Pvt. Sector Bonds for the F.Y. 2017-18	236,067,973.97
h	Accrued interest on MMI for the F.Y. -2017-18	-
	Total (A)	1,220,559,971.08
	Less: Interest Receivable on Securities for the F.Y. -2016-17	269,151,966.03
	Transfer to Income and Expenditure Account	951,408,005.05

WN-2

Computation of Interest on Fixed Deposit with Banks		
	Particulars	Rs.
a	Total Interest Received during the year 2017-18	-
b	Accrued Interest on Fixed Deposit for the F.Y. -2017-18	-
	Total	-
	Less: Accrued interest on FD for the F.Y. 16-17	-
	Transfer to Income and Expenditure Account	-

WN-3

Computation of Premium/Interest on Securities Purchased		
	Particulars	Rs.
	Accrued Interest paid on Central Govt. Bonds	-
	Accrued Interest paid on State Govt. Bonds	25,725,567.45
	Accrued Interest paid on PSU & Pvt. Securities	39,828,130.14
	Premium Paid on Central Govt. Bond	-
	Premium Paid on State Govt. Bond	30,234,400.00
	Premium Paid on PSU & Pvt. Bond	15,486,800.00
	Transfer to Income and Expenditure Account	75,444,897.59

WN-4

Miscellaneous Expenditure		
	Particulars	Rs.
a	Bank Charges	20,131.15
	Transfer to Income and Expenditure Account	20,131.15



Schedules forming part of the Pension Fund Balance Sheet
Financial Year: 2017-18

Schedule-1: PENSION LIABILITY:

Particulars	Amount as on 31.03.2018	Amount as on 31.03.2017
Liability as on Beginning of the year	67,309,074,233.00	64,526,703,879.00
Less: Pension disbursed during the year	5,439,890,272.00	5,528,859,866.00
Less: Provision for payment of Pension / Medicals i.e. Current Yr. FY-2017-18	4,065,987.00	2,121,000.00
Less Liability to be Paid to WBSEDCL on a/c of transfer		
Add: Provision for payment of Pension i.e. Last Year FY-2016-17	2,121,000.00	1,961,800.00
Add: Surplus of the Current year FY-2017-18	1,820,290,856.19	2,099,394,530.82
Add: Increase in liabilities during the year	2,733,314,887.59	4,964,519,007.54
Add: Interest Receivable from CPF Trust Fund For the Year	1,319,081,964.31	1,228,264,908.92
Add: Undisbursed Cheques/Refund of pension by Banks in respect of deceased pensioners/family	6,125,012.91	9,993,664.72
Add: Receivable from WBSEDCL	4,290,010.00	9,217,308.00
Total	73,050,231,054.00	74,359,044,202.00

Schedule-2: ARREAR PENSION PAYABLE:

Particulars	Amount as on 31.03.2018	Amount as on 31.03.2017
Opening Balance	20,538,579.00	20,538,579.00
Arrear Pension		
Arrear Commutation Pension		
Less: Paid during the year		
I. Arrear pension		
II. Arrear commutation pension		
Less: Reversal of excess provision		
Total	20,538,579.00	20,538,579.00

Schedule-3: Payable to WBSEDCL ON A/C Ex-GRATIA PAYMENT

Particulars	Amount as on 31.03.2018	Amount as on 31.03.2017
	Rs.	Rs.
opening Balance/excess received last yr)	(5,024,850.00)	1,118,150.00
Amount Received From WBSEDCL	49,200,000.00	49,000,000.00
Less: Ex-gratia Paid during the year	48,597,450.00	44,144,000.00
Total	(4,422,300.00)	(4,025,850.00)



Schedule-4A: Central Govt. Bonds:

Sl. No.	Description	Amount in Rs. Crores		Interest in Rs. Crores	
		2019-20	2020-21	2019-20	2020-21
1	GOI OIL Spl Bd 2023	43,433,000.00	50,000,000.00	43,433,000.00	50,000,000.00
2	Fertiliser Bond 2024	88,000,000.00	100,000,000.00	88,000,000.00	100,000,000.00
3	Fertiliser Corporation of India	120,525,000.00	150,000,000.00	120,525,000.00	150,000,000.00
4	Fertiliser Bond 2026	170,000,000.00	200,000,000.00	170,000,000.00	200,000,000.00
5	FERT CO GOI SPL BOND 2023	97,140,000.00	100,000,000.00	97,140,000.00	100,000,000.00
6	GOI PCL SPL 2024	48,755,400.00	45,000,000.00	48,755,400.00	45,000,000.00
7	GOI PCL SB 2022	56,080,000.00	100,000,000.00	56,080,000.00	100,000,000.00
8	GOI PCL SPL 2024	47,390,000.00	50,000,000.00	47,390,000.00	50,000,000.00
9	GOI PCL SB 2022	250,000,000.00	250,000,000.00	250,000,000.00	250,000,000.00
10	OIL SPL MKT COS GOI 2024	99,270,000.00	100,000,000.00	99,270,000.00	100,000,000.00
11	OIL SPL MKT COS GOI 2022	99,380,000.00	100,000,000.00	99,380,000.00	100,000,000.00
12	OIL SPL MKT COS GOI 2024	48,900,000.00	50,000,000.00	48,900,000.00	50,000,000.00
13	OIL SPL MKT COS GOI 2024	48,900,000.00	50,000,000.00	48,900,000.00	50,000,000.00
14	8.30% OIL BOND 2024	119,614,000.00	120,000,000.00	119,614,000.00	120,000,000.00
15	8.35% OIL BOND 2027	148,830,000.00	150,000,000.00	148,830,000.00	150,000,000.00
16	8.35% GOI BOND 2027	99,300,000.00	100,000,000.00	99,300,000.00	100,000,000.00
17	8.35% GOI BOND 2027	49,325,000.00	50,000,000.00	49,325,000.00	50,000,000.00
18	8.48% GOI BOND 2026	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
19	8.26% GOI BOND 2027	49,375,000.00	50,000,000.00	49,375,000.00	50,000,000.00
20	8.26% GOI BOND 2027	98,590,000.00	100,000,000.00	98,590,000.00	100,000,000.00
21	8.26% GOI BOND 2027	148,730,000.00	150,000,000.00	148,730,000.00	150,000,000.00
22	8.26% GOI BOND 2027	98,730,000.00	100,000,000.00	98,730,000.00	100,000,000.00
23	8.26% GOI BOND 2027	147,960,000.00	150,000,000.00	147,960,000.00	150,000,000.00
TOTAL		2,337,544,000.00	2,417,000,000.00	2,337,544,000.00	2,417,000,000.00

Schedule-4B: State Government Bonds

Sl. No.	Description	Amount in Rs. Crores		Interest in Rs. Crores	
		2019-20	2020-21	2019-20	2020-21
1	8.44% J&K SGL 2018	47,915,000.00	50,000,000.00	47,915,000.00	50,000,000.00
2	7.85% Maharashtra Loan 2019	200,000,000.00	200,000,000.00	200,000,000.00	200,000,000.00
3	7.98% J&K SGL 2019	150,000,000.00	150,000,000.00	150,000,000.00	150,000,000.00
4	7.76% Karnataka SGL 2019	97,640,000.00	100,000,000.00	97,640,000.00	100,000,000.00
5	7.85% Maharashtra Loan 2019	97,820,000.00	100,000,000.00	97,820,000.00	100,000,000.00
6	7.98% J&K SGL 2019	98,830,000.00	100,000,000.00	98,830,000.00	100,000,000.00
7	8.32% AP SGL 2019	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
8	8.99% UP SGL 2019	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
9	8.52% UP SGL 2019	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
10	7.65% TN SGL 2019	148,995,000.00	150,000,000.00	148,995,000.00	150,000,000.00
11	7.76% Karnataka SGL 2019	98,770,000.00	100,000,000.00	98,770,000.00	100,000,000.00
12	8.32% UP SGL 2019	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
13	8.44% UP SGL 2019	90,000,000.00	100,000,000.00	90,000,000.00	100,000,000.00
14	8.32% UP SGL 2020	90,000,000.00	100,000,000.00	90,000,000.00	100,000,000.00
15	8.32% Maharashtra 2021	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
16	8.32% WB SGL 2021	48,525,000.00	50,000,000.00	48,525,000.00	50,000,000.00
17	9.14% Karnataka SGL 2021	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
18	9.14% AP SGL 2022	150,000,000.00	150,000,000.00	150,000,000.00	150,000,000.00
19	8.91% UP SGL 2022	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
20	8.91% WB SGL 2022	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
21	8.91% WB SGL 2021	40,000,000.00	40,000,000.00	40,000,000.00	40,000,000.00
22	8.36% TAMILNADU 2023	200,000,000.00	200,000,000.00	200,000,000.00	200,000,000.00
23	8.70% WB SGL 2024	180,000,000.00	180,000,000.00	180,000,000.00	180,000,000.00
24	9.13% WB SGL 2024	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
25	7.99% HP UDAY 2022	90,000,000.00	100,000,000.00	90,000,000.00	100,000,000.00
26	7.99% HP UDAY 2022	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
27	7.99% HP UDAY 2022	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
28	7.63% TELANGANA UDAY 2024	43,780,000.00	43,780,000.00	43,780,000.00	43,780,000.00
29	7.75% TN SGL 2024	99,225,000.00	100,000,000.00	99,225,000.00	100,000,000.00
30	7.92% MP SGL SGL 2024	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
31	8.21% HARYANA SGL SGL 2024	77,000,000.00	77,000,000.00	77,000,000.00	77,000,000.00
32	7.98% TELANGANA UDAY 2020	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
33	8.65% MP UDAY SGL 2029	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
34	8.21% HARYANA SGL SGL 2029	150,000,000.00	150,000,000.00	150,000,000.00	150,000,000.00
35	7.48% KERALA SGL 2022	88,411,000.00	90,000,000.00	88,411,000.00	90,000,000.00
36	8.05% GUJARAT SGL 2026	97,820,000.00	100,000,000.00	97,820,000.00	100,000,000.00
37	7.75% TN SGL 2026	97,970,000.00	100,000,000.00	97,970,000.00	100,000,000.00
38	7.75% TN SGL 2027	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
39	8.29% HARYANA SGL 2028	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
TOTAL		2,216,616,000.00	2,412,000,000.00	2,216,616,000.00	2,412,000,000.00



Schedule-4C: PSU & PRIVATE BONDS

Sl. No.	Name of Bond	Amount in Rs. Crores		Interest in Rs. Crores	
		Face Value	Market Value	Face Value	Market Value
1	8.41% IRPC 2018	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
2	9.28% PFC 2017	97,150,000.00	100,000,000.00	97,150,000.00	100,000,000.00
3	9.65% PFC 2018	99,815,000.00	100,000,000.00	99,815,000.00	100,000,000.00
4	9.55% PNB 2020	48,515,000.00	50,000,000.00	48,515,000.00	50,000,000.00
5	10.50% IDFC Ltd 2018	200,000,000.00	200,000,000.00	200,000,000.00	200,000,000.00
6	11.15% IDFC Ltd 2018	150,000,000.00	150,000,000.00	150,000,000.00	150,000,000.00
7	11.00% PFC Road "C" Series	135,000,000.00	135,000,000.00	135,000,000.00	135,000,000.00
8	11.55% IDFC Ltd 2018	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
9	11.00% Indian Oil Corporation 2018	150,000,000.00	150,000,000.00	150,000,000.00	150,000,000.00
10	11.00% Andhra Bank 2018	200,000,000.00	200,000,000.00	200,000,000.00	200,000,000.00
11	11.00% IDBI Ltd 2018	200,000,000.00	200,000,000.00	200,000,000.00	200,000,000.00
12	11.05% Punjab and Sind Bank 2019	99,500,000.00	100,000,000.00	99,500,000.00	100,000,000.00
13	11.05% Indian Overseas Bank UT2	149,880,000.00	150,000,000.00	149,880,000.00	150,000,000.00
14	11.50% IDBI Credit Bonds 2008 Series XV	200,000,000.00	200,000,000.00	200,000,000.00	200,000,000.00
15	9.75% UCO Bank Lower Tier II Bonds 2019	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
16	8.50% IRPC 2020	143,430,000.00	150,000,000.00	143,430,000.00	150,000,000.00
17	8.50% IRPC 2019	49,215,000.00	50,000,000.00	49,215,000.00	50,000,000.00
18	8.55% RBC 2019	48,715,000.00	50,000,000.00	48,715,000.00	50,000,000.00
19	8.55% RBC 2019	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
20	8.80% RBC 2019	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
21	8.70% PFC 2020	150,000,000.00	150,000,000.00	150,000,000.00	150,000,000.00
22	8.70% PFC 2020	99,990,000.00	100,000,000.00	99,990,000.00	100,000,000.00
23	8.70% PFC 2020	45,350,000.00	50,000,000.00	45,350,000.00	50,000,000.00
24	8.90% PFC 2020	85,000,000.00	85,000,000.00	85,000,000.00	85,000,000.00
25	8.95% PFC 2020	45,000,000.00	45,000,000.00	45,000,000.00	45,000,000.00
26	8.95% PFC 2020	45,000,000.00	45,000,000.00	45,000,000.00	45,000,000.00
27	8.95% IDFC 2020	200,000,000.00	200,000,000.00	200,000,000.00	200,000,000.00
28	8.75% PFC 2020	74,648,425.00	75,000,000.00	74,648,425.00	75,000,000.00
29	8.75% RBC BOND 2020	99,990,000.00	100,000,000.00	99,990,000.00	100,000,000.00
30	8.75% RBC BOND 2020	89,883,000.00	90,000,000.00	89,883,000.00	90,000,000.00
31	8.85% IDFC 2020	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
32	8.85% IDFC 2020	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
33	8.90% IDFC 2020	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00
34	8.75% RBC 2021	49,815,000.00	50,000,000.00	49,815,000.00	50,000,000.00
35	8.70% PFC 2021	70,000,000.00	70,000,000.00	70,000,000.00	70,000,000.00
36	8.38% RBC 2018	108,000,000.00	110,000,000.00	108,000,000.00	110,000,000.00
37	8.03% PFC 2020	43,000,000.00	43,000,000.00		
38	8.03% PFC 2020	100,000,000.00	100,000,000.00		
39	8.20% PFC 2020	81,000,000.00	81,000,000.00		
40	7.47% Inland Waterways Authority of India 2022	150,000,000.00	150,000,000.00		
41	7.47% Inland Waterways Authority of India 2022	100,000,000.00	100,000,000.00		
42	7.69 % NABARD 2032	150,000,000.00	150,000,000.00		
43	7.44% PFC	98,640,000.00	100,000,000.00		
44	7.63% PFC 2026	202,925,000.00	250,000,000.00		
45	7.69% RBC 2027	200,000,000.00	200,000,000.00		
46	8.70% PFC 2025	100,000,000.00	100,000,000.00		
47	7.71% NABARD 2032	143,565,000.00	150,000,000.00		

Schedule-4D: ETF Mutual Funds

Sl. No.	Name of Fund	Amount in Rs. Crores		Interest in Rs. Crores	
		Face Value	Market Value	Face Value	Market Value
1	SBI ETF Mutual Funds	193,096,240.00	193,096,240.00	0.00	0.00



Schedule-4: INVESTMENTS

Sl. No.	Particulars	Amount as at 31.03.2010	Amount as at 31.03.2011
1	Central Government Bonds	2,332,166,400.00	2,332,166,400.00
2	State Government Bonds	4,001,336,960.00	2,398,395,000.00
3	PSU & Private Bonds	5,106,155,625.00	3,837,590,625.00
4	Money Market Instruments		0.00
5	ETF Mutual Fund Investment	193,096,240.00	
	TOTAL	12,632,755,225.00	8,568,152,025.00

Schedule-5: Fixed Deposit:

Sl. No.	Particulars	Amount as at 31.03.2010	Amount as at 31.03.2011
	TOTAL		

Schedule-6: INTEREST RECEIVABLE FROM SECURITIES:

Sl. No.	Particulars	Amount as at 31.03.2010	Amount as at 31.03.2011
1	From Central Government Bonds	43,162,659.44	43,162,659.44
2	From State Government Bonds	47,245,687.67	38,109,380.56
3	From PSU & Pvt. Bonds	236,067,973.97	167,879,826.03
4	From Fixed Deposits with Nationalised Banks		
5	From Money Market Instruments (Treasury Bill)		
	TOTAL	326,476,321.08	269,151,866.03

Schedule-7: RECEIVABLE FROM WBSEDCL

Particulars	Amount as at 31.03.2010	Amount as at 31.03.2011
Opening Balance	27,430,651,821.56	25,772,932,814.02
Add: Interest due on 8.5% WBSEDCL Bond for the current year	1,180,604,589.00	1,300,500,000.00
Less: Receipt of interest due on 8.5% WBSEDCL Bond of previous year	1,300,500,000.00	1,300,500,000.00
Add: Bank Commission paid on account of transfer of pension to the pensioners/family pensioners accounts		
Add: Liability increased during the year as per Actuarial Valuation	2,733,314,887.59	4,964,519,007.54
Less: Service Contribution received during the year	600,000,000.00	600,000,000.00
Less: Contribution Paid during the year by WBSEDCL (Additional amount on a/c of monthly deficit)	2,839,500,000.00	2,706,800,000.00
Less: Received against entry due to Implementation of ROPA Amendment 2009		
TOTAL	26,904,056,298.55	26,130,151,821.56



Schedule-8: RECEIVABLE FROM WBSETCL

Particulars	2018-19	2017-18
Opening Balance at the Beginning of the year	1,312,961.00	131,250,628.00
Add: Contribution Receivable from WBSETCL for the year	4,290,010.00	9,217,308.00
Add: Interest due on 8.5% Bond for the current year		96,690,411.00
Less: Contribution Received from WBSETCL	5,307,985.00	42,254,975.00
Less: Receipts of Interest due on 8.5% WBSETCL Bond for the year		193,590,411.00
Total	2,294,986.00	1,112,323.00

Schedule-9: BANK BALANCES:

Particulars	2018-19	2017-18
United Bank of India	50,566,159.30	18,575,301.16
Punjab National Bank	545,225,455.24	389,840,330.33
Central Bank of India	1,604,176.17	1,254,414.17
Allahabad Bank	1,489,960.00	1,383,314.00
State Bank of India	897,708.00	1,331,072.00
Total	2,599,735.71	3,034,432.56

Schedule-10: Payable to WBSETCL Employees' Pension Fund (Pension Liability)

Particulars	2018-19	2017-18
Actual Pension Liability for Transferred Emp.	746,803,675.00	881,534,234.00
Less: 8.5% WBSETCL BOND Transferred	201,300,000.00	180,900,000.00
Less: 8.5% WBSETCL BOND Interest	15,300,000.00	15,090,411.00
Add: Interest Payable	280,094,839.00	81,159,852.00
Total	810,298,514.00	766,703,685.00

15,300,000.00

Schedule-11: RECEIVABLE CPF TRUST FUND

Particulars	2018-19	2017-18
Open balance Fund receivable from CPF Trust	15,427,859,231.75	14,199,594,322.83
Add: Interest Receivable for the year	1,319,081,954.31	1,228,264,908.92
Total	16,746,941,186.06	15,427,859,231.75



**WBSEDCL EMPLOYEES PENSION FUND : SIGNIFICANT ACCOUNTING
POLICIES & NOTES FORMING PART OF THE REVENUE ACCOUNT
AND BALANCE SHEET FOR THE YEAR ENDED MARCH 2018**

1. SIGNIFICANT ACCOUNTING POLICIES

The West Bengal State Electricity Distribution Company Limited Employees Pension Fund has been notified by the Ministry of Power and Non-Conventional Energy Sources, Government of West Bengal vide the Gazette Notification no: 392 -PO/O/C-IV/2E-01/07 dated : 04.07.2007 as per which:

"the West Bengal State Electricity Distribution Company Limited may raise superannuation fund from its' own resources as well as from WBSEB Employees' Contributory Provident Fund (employers' contribution in the CPF) as " Deemed Approved Superannuation Fund" for sole purpose of payment of pension and / or family pension to the employees (beneficiaries) and pensioners (including family pensioners) directly from the Fund without purchase of annuity from any Insurance Company as stipulated in the provisions of Part - B , Fourth Schedule of the Income Tax Act,1961"

Subsequently, the Fund was approved by the Commissioner of Income Tax, Kol-1 on 06.11.2007 under Part B Fourth Schedule of the Income Tax Act, 1961. In accordance with this approval the income of the Fund is exempt under 10 (25) (iii) of the Income Tax Act, 1961.

The West Bengal State Electricity Distribution Company Limited Employees Pension Fund has started disbursement of pension from April, 2008 onwards. This was in accordance with the resolution no 14 (1) of the Board of Trustees of the Fund passed in the 2nd meeting of the Fund held on 08.02.2008.

1.1 INCOME RECOGNITION: -

All income of the Fund has been accounted for on accrual basis in accordance with Accounting Standard - 9 (Revenue Recognition) as issued by the Institute of Chartered Accountants of India.

1.2 EXPENDITURE RECOGNITION:-

- i) All expenses have been accounted for on accrual basis.
- ii) The premiums paid on purchase of the securities are written off fully against the income of the Fund during the year it is incurred.
- iii) In cases where the securities are purchased from the secondary market on cum-interest basis , such interest paid is charged to Income & Expenditure Account.



- iv) In accordance with the approval of the Commissioner of Income Tax, Kol-1 in terms of Part B, Fourth Schedule of the Income Tax Act, 1961 the income of the Fund is exempt from Income Tax U/s 10(25)(iii) of the Income Tax Act, 1961. Therefore no provision for Income Tax has been made on income of the Fund.

1.3 INVESTMENTS

- i) Investments are accounted for on clean price basis i.e. excluding accrued interest. In case of any permanent diminution in the value of Investments, the same is provided for. Investments are done with the basic long term objective of holding till maturity and not for sale & trading. The premiums paid on purchase of the securities are written off against the income of the Fund during the year.
- ii) Investments are purchased from the primary market and also from the secondary market on the basis of the decisions of the Investment Committee of the Fund and as per the price quotations & advisory services provided by the Advisor to the Fund. Investments in short term (generally maturing within a year) fixed deposits in the banks were done as cash management measure on the basis of price bids provided by the Banks and as per the decision of the Investment Committee of the Fund.
- iii) The Fund has been approved under Part B Fourth Schedule of the Income Tax Act, 1961. As such the investments of the Fund have been made in accordance with the provisions of the Rule 85 of the Income Tax Rules, 1962. The investment pattern as specified in the Rule 85 of the Income Tax Rules, 1962 has been complied with.

1.4 PENSION LIABILITY

- i) The pension liability has been accounted for as per the valuation of the Fund done by the Actuary at the year end.
- ii) The pension payments made during the year to the pensioners and family pensioners are adjusted against the pension liability and as such are not part of the Revenue Account.

2. NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2018

- 2.1 As per the report submitted by the advisors to the Fund as on 31.03.2018, the aggregate market value of all the securities is higher than the book value by Rs 31.65 Cr. approximately on Mark to Market basis.
- 2.2 From May, 2008 till January, 2009, WBSEDCL transferred Rs. 875.862 Crore in cash to settle the past liability and to settle the accumulated deficit. This amount



has been invested subsequently by the Investment Committee of the Fund. Besides, during 2008-2009, the 8.5% WBSEDCL Bonds have been issued by the West Bengal State Electricity Distribution Company Limited of face value Rs. 1530.00 Crore and the 8.5% WBSETCL Bonds have been issued by the West Bengal State Electricity Transmission Company Limited of face value Rs. 270.00 Crores (Out of the Bonds of face value of Rs. 270 Crores issued by WBSETCL, Bonds having face value of Rs 156 crores stands transferred to WBSETCL Employees Pension Fund as on 31/03/2016, Bonds having face value Rs 18 Crore stands transferred as on 31/03/2017 & Bonds having face value Rs 18 Crore stands transferred as on 31/03/2018).

- 2.3 Liability has been shown in the Balance Sheet to the extent of this unpaid amount also. However, liability in respect of the employees who have retired by March, 2018 but whose claims were not received within March, 2018 could not be provided due to non-receipt of information regarding the claimant and the amount of claim.
- 2.4 Since the provision on account of ROPA'09 Arrear Commutation & Pension were estimated figures, the excess provision on account of commutation (considering 100% exercise of option) has been reduced by the amount actually paid out & the balance provision on account of ROPA'09 arrear Pension Liability (estimated) has been kept in balance. Board of Trustees believe that the amount of provision, considering available information, is sufficient to cover any future liabilities.
- 2.5 Amount receivable from WBSEDCL as on 31.03.2015 was Rs 3686.56 crores which included receivable from WBSEB Employees CPF Trust Fund of Rs. 1305.11 crores in terms of the West Bengal Power Sector Reforms Transfer Scheme dated 25/01/2007 read with No: 313-PO/O/III/3R-29/2006 dated 19/09/2008. The amount has been arrived at by the WBSEB ECPF year after year with accrued interest which has been also shown in relevant schedules /notes to accounts of the said Trust Fund. The fact of receivables from WBSEB Employees CPF Trust Fund which was already being stated in the notes to accounts and considered in the planned assets every year has been shown in a separate schedule now segregating the receivable from WBSEDCL for this year ended on 31.03.2016.

Amount receivable from WBSEBECPF as on 31/03/2018 now stands at Rs 1674.69 crores which has been shown in the relevant schedule.



- 3.0 West Bengal Power Sector Reforms Scheme, 2007 was notified by No: 12-PO/O/III/3R-29/2006 dated 25/01/2007 read with No: 313-PO/O/III/3R-29/2006 dated 19/09/2008 for providing and giving effect to the transfer and vesting of all properties and all interest, rights & Liabilities of WBSEB in the State Government and re-vesting thereof by the State Government to WBSEDCL and WBSETCL along with other property, interest, rights and Liabilities of the State Government on the determined terms & conditions of such transfer.
- 3.1 As per provisions of Clause no 5 (Transfer of Personnel) of the said notification dated 25/01/2007 "all personnel of the Board shall stand transferred to and absorbed in WBSEDC on a provisional basis, subject to finalization by the State Government in consultation with WBSEDC & WBSETC". In Compliance to the aforesaid Notification, all personnel of the Board were transferred to WBSEDCL, on a provisional basis maintaining the inter-se seniority of the Employees as on 31/03/2007 w.e.f 01/04/2007.
- 3.2 Further , a group of personnel were deputed from WBSEDCL to WBSETCL on a provisional basis, subject to finalization by the State Government in consultation with WBSEDCL & WBSETCL.
- 3.3 In the meantime all associated and allied issues and aspects with regard to final transfer of personnel from WBSEDCL & WBSETCL were discussed at various levels and consultations were made with the stake holders from time to time for finalization of the matter.
- 3.4 On the basis of Notification issued vide No: 984-PO/O/C-IV/IE-88/13 dated 28/10/2015 of the Addl. Chief Secretary, Government Of West Bengal the finalization of the transfer of Employees was confirmed by the appropriate Government (ie Government Of West Bengal) from WBSEDCL to WBSETCL along with transfer modalities as enshrined in the relevant Schedules of the said Government Notification.
- 3.5 The arrangements with regards to Staff Terminal Benefits has been outlined in Schedule "D" of the Government notification dated 28/10/2015 as stated above.



3.6 As regards WBSEDCL Employees Pension Fund necessary action has already been taken as per schedule "D" of this notification and the effects of transfer of Liability and Planned Assets from WBSEDCL Employees Pension Fund to WBSETCL Employees Pension Fund has been shown in the relevant schedules of the Annual financial statements of WBSEDCL Employees Pension Fund as on 31/03/2016 along with its effect on receivables from the Company (ie WBSEDCL).

3.7 As per schedule D of the Notification dated 28/10/2015 the Actuarial liability of pension of erstwhile Board personnel who will be subsequently absorbed by WBSETCL based on the Final Transfer Scheme was calculated to be Rs 246.95 Cr (Approx). Out of this, an amount of Rs 161.38 crores was to be transferred to the WBSETCL Employees Pension Fund within 31/03/2016 in the form of 8.5% WBSETCL Pension Bonds (Rs 156 Crores) and the balance through Fund/securities. Total amount of Rs 163.73 Cr stands transferred to WBSETCL Employees Pension Fund within 31/03/2016. The excess amount of Rs 2.35 Crores will be subsequently adjusted with WBSETCL Employees Pension Fund in subsequent years at the time of balance payment in 5 (Five) phases in line with the Government Notification. The Break up being:

- a) 13 nos 8.5% WBSETCL Pension Bonds: (each having face value Rs 12 crores): Rs 156 Crores
- b) 8.5% interest for 7 months (on Bonds of face value of Rs 156 Cr) ie from 01/04/2015 to 31/10/2015: Rs 7.73 Crores.

During the year 2016-17 8.5% WBSETCL BOND having face value of Rs 18 crores stands transferred to WBSETCL Employees Pension Fund. In addition to this an amount of Rs 8 lakhs has also been transferred to WBSETCL Employees Pension Fund.

During the year 2017-18 8.5% WBSETCL BOND having face value of Rs 18 crores stands transferred to WBSETCL Employees Pension Fund. In addition to this an amount of Rs 2.13 Crores has also been transferred to WBSETCL Employees Pension Fund.

Regarding the balance amount of Fund /security Transfer to WBSETCL Employees Pension Fund, in line with the schedule "D" necessary provision & Liability has been duly accounted for.



3.6 As regards WBSEDCL Employees Pension Fund necessary action has already been taken as per schedule "D" of this notification and the effects of transfer of Liability and Planned Assets from WBSEDCL Employees Pension Fund to WBSETCL Employees Pension Fund has been shown in the relevant schedules of the Annual financial statements of WBSEDCL Employees Pension Fund as on 31/03/2016 along with its effect on receivables from the Company (ie WBSEDCL).

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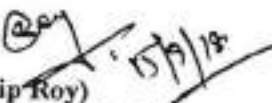
During the year 2016-17 8.5% WBSETCL BOND having face value of Rs 18 crores stands transferred to WBSETCL Employees Pension Fund. In addition to this an amount of Rs 8 lakhs has also been transferred to WBSETCL Employees Pension Fund.

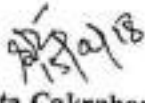
During the year 2017-18 8.5% WBSETCL BOND having face value of Rs 18 crores stands transferred to WBSETCL Employees Pension Fund. In addition to this an amount of Rs 2.13 Crores has also been transferred to WBSETCL Employees Pension Fund.


Regarding the balance amount of Fund /security Transfer to WBSETCL Employees Pension Fund, in line with the schedule "D" necessary provision & Liability has been duly accounted for.



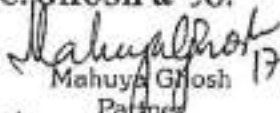
- 4.0 There has been Capital gain of Rs 43.35 lakhs at the time of redemption of securities during the year.
- 5.0 Previous years figures are re-grouped and rearranged/readjusted wherever necessary.


(Sandip Roy)
Sr. Manager(F&A)
Pension Cell


(Sadipta Cakraborty)
A.G.M. (F&A), Terminal Claims
&
Member Secretary
WBSEDCL Employees' Pension Fund Trustee Board


(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL
&
Chairman
WBSEDCL Employees' Pension Fund Trustee Board

For C. GHOSH & CO.


Mahuya Ghosh
Partner
Mem No. 058152

**Copy of
AUDITED ANNUAL ACCOUNTS FOR
EMPLOYEES' CONTRIBUTORY PROVIDEND
FUND
FOR 2017-18**

**WEST BENGAL STATE ELECTRICITY DISTRIBUTION
COMPANY LIMITED**



C. GHOSH & CO.

Chartered Accountants

9831030163 : 9831811643
9433968337 : 9432364274
Email: chandan_ghosh@rediffmail.com
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INDEPENDENT AUDITORS' REPORT

To
The Members of
West Bengal State Electricity Board
Employees' Contributory Provident Fund Trust

Report on the Financial Statements

We have audited the accompanying standalone financial statements of West Bengal State Electricity Board Employees' Contributory Provident Fund Trust ("the Trust"), which comprise the Balance Sheet as at March 31, 2018 and the Statement of Income & Expenditure Account and Cash Flow for the year ended as on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Trust in accordance with the accounting standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records as required by the applicable law for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We have conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements of the Trust that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) In the case of Balance Sheet, of the state of Affairs of the Trust as at 31st March 2018
- (b) In the case of the Statement of Income & Expenditure, of the Surplus for the year ended on that date
- (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date

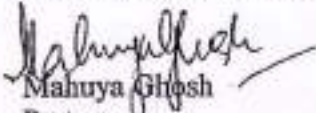
We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- (b) In our opinion proper books of account as required by the law have been kept by the Trust so far as it appears from the examination of the books of account
- (c) The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement referred to in this report are in agreement with the books of account
- (d) In our opinion, the Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards

Place : Kolkata
Date 30th. August, 2018



For C.Ghosh & Co.
Chartered Accountants
Registration no.- 322547E


Mahuya Ghosh
Partner
Membership Number 058150

BALANCE SHEET AS AT 31ST MARCH, 2018			
ASSETS	SCHEDULE	(in Rupees)(₹)	(in Rupees)(₹)
		2017-2018	2016-2017
Investments	1 & 1A	26,903,909,171.00	24,095,248,141.00
Interest receivable	2	659,608,891.00	712,923,367.00
Balances with Bank	4	101,185,850.00	439,076,556.00
TDS Receivable	10	0.00	2,975,066.00
TOTAL		27,664,703,912.00	25,250,223,130.00
LIABILITIES			
Employees' Subscription	5	1,874,876,997.00	1,592,650,350.00
Employer Contribution	6	1,462,026,174.00	1,238,403,735.00
Payable to WBSEDCL (erstwhile WBSEB)	7	23,410,203,165.00	21,567,465,314.00
Miscellaneous Liabilities	8	1,190,992.00	1,190,992.00
Equity Income Stabilisation Reserve	11	42,319,472.00	30,170,539.00
Accumulated Balance of Amortisation of Excess of Cost Value over Face Value	3	3,364,806.00	7,336,630.00
Balances brought from I/E Account		870,722,306.00	813,005,570.00
TOTAL		27,664,703,912.00	25,250,223,130.00

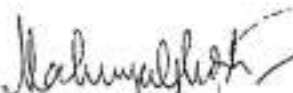
The Schedule referred to above and the annexed "Notes on Accounts" and "Significant Accounting Policies" form an integral part of the Balance Sheet.

In terms of our separate report of even date.

For C Ghosh & Co.

Chartered Accountants

Firm Regd No. : 322547E


(Mahuya Ghosh)
Partner
Membership No. : 058150


(A. Ghosh)
Senior Manager (F&A), Provident Fund &
Member-Secretary
WBSEBECPF TRUSTEE BOARD


(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL &
Chairman
WBSEBECPF Trustee Board

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018			
INCOME	SCH	(in Rupees) (₹)	(in Rupees) (₹)
		2017-2018	2016-2017
Interest on Securities / Bonds	2	2,125,174,744.00	2,002,754,627.68
Commission / Incentive	2	0.00	70,000.00
Interest from Savings Account		5,051,282.00	8,558,779.00
Income from SBI ETF NIFTY 50	12	51,513,550.00	51,694,575.00
Interest on TDS Refund (Ref Note No. 6)		356394.00	0.00
TOTAL		2,182,095,970.00	2,063,077,981.68
EXPENDITURE			
Interest credited to Subscribers	9	253,060,238.00	218,805,536.00
Interest payable to WBSEDCL (Ref Note No. 1)		1,843,723,906.00	1,716,785,945.00
SGL A/C , DEMAT A/C Charges & Bank Chgs.		66,668.00	27,733.03
Accumulated Balance of Amortisation of Excess of Cost value over face value	3	15,379,488.00	5,840,593.66
TOTAL		2,112,230,300.00	1,941,459,807.69
Excess of Income over Expenditure for the year		69,865,670.00	121,618,173.99

REVENUE APPROPRIATION ACCOUNT FOR THE YEAR 2017- 2018		
	2017-2018	2016-2017
Balance brought forward from last year	813,005,570.00	718,312,468.41
Excess of Income over Expenditure for the year	69,865,670.00	121,618,173.99
Total	882,871,240.00	839,930,642.40
Less : Transfer to Equity Income Stabilisation Reserve	12,148,934.00	26,925,072.68
Balance carried over to Balance Sheet	870,722,306.00	813,005,569.72

The Schedule referred to above and the annexed "Notes on Accounts" and "Significant Accounting Policies" form an integral part of the Revenue Account.

In terms of our separate report
of even date.

For C. Ghosh & Co.
Chartered Accountants
Firm Regd No. : 302547E

(Mahuya Ghosh)
Partner
Membership No. : 038170



(A. Ghosh)
8/10/18

Senior Manager (FRA), Provident Fund &
Member-Secretary
WBSE-ECPF Trustee Board

(Rajesh Pandey)

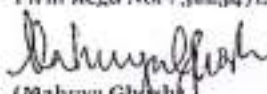
Chairman and Managing Director, WBSEDCL &
Chairman
WBSE-ECPF Trustee Board


WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD


CASH FLOW STATEMENT FOR THE YEAR 2017-2018			
Cash flows from Operational Activities	2017-2018		2016-2017
	(in Rupees) (₹)	(in Rupees) (₹)	(in Rupees) (₹)
Fund remittance from WBSEDCL, WBSETCL & Other Company against Employees' Provident Fund Deductions & Employers' Contribution (A)	605,875,358.00		550,473,765.00
Add: Receipts in respect of deputationists & Others (B)	333,095.00		311,525.00
Add : Refund from Income Tax (B1)	3,331,460.00		
Less:			
Payment			
Final Payments (C)	203,043,993.00		285,918,027.00
Less:			
Payment of Advances (D)	150,936,102.00		103,889,131.00
Payment of TDS U/S 192A (D1)	425,510.00		483,090.00
Less : Payment made to EPFO (E)	0.00		0.00
(A+B-D1-C-D1-E)		255,134,308.00	160,495,042.00
Cash flows from investing activities	2,572,725,270.00		883,925,335.00
Cash received from redemption of matured Bonds & Securities and Refund from Investment (F)			
Less:			
Purchase of Bonds, Securities and Others (G)	5,300,300,000.00		2,627,000,000.00
Add : INTEREST & DIVIDENT INCOME (H)			
Interest received	2,246,730,712.00		1,997,084,212.60
Divident received from SBI Equity Nifty 50	5,937,500.00		4,687,500.00
Incentive received	0.00		70,000.00
Bank Interest Received	5,051,282.00		8,558,779.00
	2,257,719,494.00		2,010,400,491.60
Add:			
Discount Received (I)	24,096,000.00		20,000.00
Less:			
Premium paid on Investment (K)	78,957,500.00		87,878,000.00
Cum interest paid on Investment (L)	68,241,493.31		54,689,925.42
Less :			
DEMAT Charges			
SGL & Bank Charges	66,785.32		27,618.22
Sub- total			
Charges For Investing Activity (M) (F-G+H+I-K-L-M)		(593,025,014.63)	124,750,282.96
Less : Refund to WBSEDCL / WBSETCL		0.00	(25,686,724.00)
Net Change in Cash Flow During the Year		(337,890,706.63)	259,558,600.96
Opening Bank Balance as at 01.04.2017		439,076,556.39	179,517,955.43
Closing Bank Balance as at 31.03.2018		101,185,849.76	439,076,556.39

In terms of our separate report of even date.

For C. Ghosh & Co.
Chartered Accountants
Firm Regd No. : 322547E


(Mahuya Ghosh)
Partner
Membership No. : 058150


(A.O. Ghosh)
Senior Manager (F&A), Provident Fund &
Member- Secretary
WBSEBECPF TRUSTEE BOARD


(Rajesh Pandey)
Chairman and Managing Director, WBSEDCL &
Chairman
WBSEBECPF Trustee Board

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

INVESTMENTS		Schedule - 1	
Particulars	As on 31.03.18 (in Rupees) (₹)	As on 31.03.17 (in Rupees) (₹)	
GOVERNMENT OF INDIA	4,072,513,460.00	4,499,549,710.00	
I.W.A.I	400,875,000.00	0.00	
W.B.I.D.F.C	0.00	131,680,000.00	
REC BOND	1,153,402,000.00	1,173,402,000.00	
IRFC	150,279,000.00	150,279,000.00	
WBPC	210,000,000.00	210,000,000.00	
PCI BONDS	419,211,000.00	419,211,000.00	
S.B.I. Bonds	208,980,000.00	208,980,000.00	
SPECIAL DEPOSIT A/C	3,910,474,456.00	3,910,474,456.00	
SYNDICATE BANK	0.00	100,450,000.00	
UNION BANK PERPETUAL	0.00	182,562,000.00	
SBI TRAVANCORE	0.00	29,430,000.00	
BANK OF MAHARASTRA PERPETUAL	0.00	311,365,000.00	
KRCL	331,469,000.00	331,469,000.00	
PCB BOND	4,865,287,150.00	4,635,699,150.00	
SIHL BANK	0.00	175,875,000.00	
SB of MYSORE	0.00	50,410,000.00	
SB of HYDRABAD	0.00	49,600,000.00	
IDPC	746,290,500.00	746,290,500.00	
EESI	319,968,000.00	0.00	
POCIL	170,111,000.00	170,111,000.00	
STATE INV LOAN	7,847,659,000.00	4,667,161,500.00	
PNB HOUSING FINANCE	750,280,000.00	750,280,000.00	
IRPCL	95,490,000.00	0.00	
CORPORATION BANK TD	0.00	105,000,000.00	
PNB TD	0.00	175,000,000.00	
CANARA BANK	472,882,500.00	472,882,500.00	
	26,125,172,066.00	23,657,161,816.00	



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

INVESTMENT IN EQUITY (MARKET VALUE)		Schedule - 1A	
Particulars	As on 31.03.2018 (in Rupees) (₹)	As on 31.03.17 (in Rupees) (₹)	
SBI ETF NIFTY 50	778,737,105.00	438,086,325.00	
	778,737,105.00	438,086,325.00	
BALANCES WITH BANK		Schedule - 4	
Particulars	As on 31.03.2018 (in Rupees) (₹)	As on 31.03.17 (in Rupees) (₹)	
Savings Account			
State Bank of India - Bikash Bhawan	31,663,752.21	408,577,356.13	
United Bank of India - Mayukh Bhawan	668,225,187	279,340,16.87	
United Commercial Bank-Bidyut Bhawan	2,689,545.67	256,518,3.39	
	101,185,849.75	438,086,325.00	
EMPLOYEES' SUBSCRIPTION		Schedule - 5	
Particulars	As on 31.03.2018 (in Rupees) (₹)	As on 31.03.17 (in Rupees) (₹)	
Employees' Subscription Balance	1,874,662,399.39	1,592,589,987.39	
Adjustment for Subscription	214,597.00	60,363.00	
	1,874,876,996.39	1,592,650,350.39	
EMPLOYERS' CONTRIBUTION		Schedule - 6	
Particulars	As on 31.03.2018 (in Rupees) (₹)	As on 31.03.17 (in Rupees) (₹)	
Employer's Contribution Balance	1,461,959,228.16	1238,403,35.16	
Adjustment for Contribution	66,946.00	0.00	
	1,462,026,174.16	1,238,403,35.16	
PAYABLE TO WBSEDCL (ERSTWHILE WBSEB)		Schedule - 7	
Particulars	As on 31.03.2018 (in Rupees) (₹)	As on 31.03.17 (in Rupees) (₹)	
PAYABLE TO WBSEDCL GPF TRUSTEE BOARD ON ACCOUNT OF EMPLOYEES' SUBSCRIPTION	6,136,163,069.00	5,647,642,033.00	
Add: Interest credited during the year	524,641,942.00	488,521,036.00	
TOTAL	6,660,805,011.00	6,136,163,069.00	
PAYABLE TO WBSEDCL EMPLOYEES' PENSION TRUSTEE BOARD ON ACCOUNT OF EMPLOYER CONTRIBUTION	15,427,859,233.00	14,199,594,324.00	
Add: Interest credited during the year	1,319,081,964.00	1,228,264,909.00	
TOTAL	16,746,941,197.00	15,427,859,233.00	
Add: Advance from WBSEDCL	2,456,957.27	3,443,011.27	
	23,410,203,165.27	21,567,465,113.27	
MISCELLANEOUS LIABILITIES		Schedule - 8	
Particulars	As on 31.03.2018 (in Rupees) (₹)	As on 31.03.17 (in Rupees) (₹)	
Payable on account of A/c No. 10 (EPF)	749,592.00	749,592.00	
Forfeiture & Reserve Account	169,617.28	169,617.28	
Unclaimed Cheque Account	271,783.00	271,783.00	
	1,190,992.28	1,190,992.28	
TDS RECEIVABLE		Schedule - 10	
Particulars	As on 31.03.2018 (in Rupees) (₹)	As on 31.03.17 (in Rupees) (₹)	
Opening Balance	2,975,066.00	2,975,066.00	
Less: Received during the year	2,975,066.00	0.00	
	0.00	2,975,066.00	
Equity Income Stabilisation Reserve		Schedule - 11	
Particulars	As on 31.03.2018 (in Rupees) (₹)	As on 31.03.17 (in Rupees) (₹)	
Opening Balance	30,170,538.81	3,245,466.13	
Add: During the year	12,648,933.17	26,925,072.68	
	42,819,471.98	30,170,538.81	

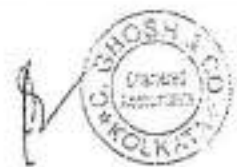
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WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

CONSOLIDATED INVESTMENT STATEMENT FOR THE YEAR 2017-2018

Sl. No.	Particulars	Opening Balance	Investment (At Cost)	Market Value	TRANS. FROM ACC. BAL. OF ADJST. ON MATURITY	Closing Balance (At Cost)	FACE VALUE AS ON 31.03.18	Int. receivable	Int. received	Int. acc. as on 1.4.2017	Int. received	Interest Paid	TDS Receivable	Int. acc. as on 31.3.18	Int. on Appl. money	Comm. @
1	G.O.I.S&	4,399,549,710.00	0.00	417,500,000.00	9,536,150.00	4,872,515,468.00	4,347,510,000.00	541,005,016.20	51,066,124.66	251,952,902.80	0.00	0.00	0.00	38,102,298.88	0.00	
2	W.A.I. BOND	0.00	400,815,000.00	0.00	0.00	400,815,000.00	400,800,000.00	1,225,109.59	0.00	0.00	0.00	660,799.73	0.00	13,834,849.33	0.00	
3	W.B.I.D.P.C	111,600,000.00	0.00	130,000,000.00	1,680,000.00	0.00	0.00	9,108,969.07	2,683,096.23	9,357,329.90	0.00	0.00	0.00	1,732,671.00	0.00	
4	REC BOND	1,173,402,000.00	0.00	20,000,000.00	0.00	1,153,402,000.00	1,150,000,000.00	100,914,963.57	42,276,838.48	102,034,903.00	0.00	0.00	0.00	41,160,811.89	0.00	
5	IRFC	150,279,000.00	0.00	0.00	0.00	150,279,000.00	150,000,000.00	13,745,000.00	6,333,323.92	13,745,000.00	0.00	0.00	0.00	6,333,323.92	0.00	
6	WBFC	210,000,000.00	0.00	0.00	0.00	210,000,000.00	210,000,000.00	20,295,000.00	2,829,356.17	20,295,000.00	0.00	0.00	0.00	2,929,356.17	0.00	
7	ICI BOND	419,211,000.00	0.00	0.00	0.00	419,211,000.00	410,000,000.00	40,795,000.00	2,794,378.87	40,795,000.00	0.00	0.00	0.00	2,794,378.87	0.00	
8	S.B.I. BONDS	200,900,000.00	0.00	0.00	0.00	200,900,000.00	200,000,000.00	19,950,000.00	19,954,321.69	19,950,000.00	0.00	0.00	0.00	19,954,321.69	0.00	
9	SPL. DEPOSIT WITH RBI	3,910,474,436.00	0.00	0.00	0.00	3,910,474,436.00	3,910,474,436.00	394,829,388.95	890,746,652.23	394,829,388.95	0.00	0.00	0.00	96,863,647.12	0.00	
10	SYNDICATE BANK	100,000,000.00	0.00	100,000,000.00	450,000.00	0.00	0.00	9,759,358.00	199,862.09	5,960,000.00	0.00	0.00	0.00	0.00	0.00	
11	UNION BANK	182,502,000.00	0.00	180,000,000.00	2,962,000.00	0.00	0.00	12,415,375.13	5,404,424.47	17,820,000.00	0.00	0.00	0.00	0.00	0.00	
12	SBITRAV.	19,430,000.00	0.00	20,000,000.00	0.00	0.00	0.00	914,358.91	1,845,041.09	2,360,000.00	0.00	0.00	0.00	0.00	0.00	
13	BOM. PERP.	311,365,000.00	0.00	303,000,000.00	6,265,000.00	0.00	0.00	10,268,370.90	21,714,326.19	22,482,000.00	0.00	0.00	0.00	0.00	0.00	
14	RRCL	331,469,000.00	0.00	0.00	0.00	331,469,000.00	330,000,000.00	27,234,000.00	10,948,971.51	23,754,822.80	0.00	0.00	0.00	14,428,109.51	0.00	
15	P.F.C. BOND	4,625,699,150.00	1,658,001,000.00	810,000,000.00	-1,537,000.00	4,885,287,150.00	4,871,000,000.00	390,045,596.84	197,633,306.95	413,419,370.90	18,408,208.22	0.00	0.00	190,837,031.96	0.00	
16	SBBI BANK	175,875,000.00	0.00	175,000,000.00	875,000.00	0.00	0.00	16,670,788.00	17,227,000.00	22,908,388.00	0.00	0.00	0.00	0.00	0.00	
17	SB of MYSORE	10,410,000.00	0.00	20,000,000.00	410,000.00	0.00	0.00	3,362,192.00	4,000,000.00	8,162,192.00	0.00	0.00	0.00	0.00	0.00	
18	SB of HYDERABAD	19,600,000.00	0.00	20,000,000.00	-400,000.00	0.00	0.00	4,508,493.06	0.00	4,508,493.06	0.00	0.00	0.00	0.00	0.00	
19	IDFC	746,290,000.00	0.00	0.00	0.00	746,290,000.00	745,000,000.00	66,807,000.00	45,157,421.17	66,741,000.00	0.00	0.00	0.00	45,218,813.17	0.00	
20	DESL	0.00	719,968,000.00	0.00	0.00	719,968,000.00	739,000,000.00	15,933,268.86	0.00	0.00	0.00	1,572,621.92	0.00	17,506,191.78	0.00	
21	PGCIL	170,111,000.00	0.00	0.00	0.00	170,111,000.00	170,000,000.00	14,968,000.00	7,438,948.07	14,968,000.00	0.00	0.00	0.00	1,438,948.07	0.00	
22	STATE DEV. LOAN	4,647,161,500.00	2,184,447,500.00	0.00	0.00	7,847,649,000.00	7,875,000,000.00	548,415,619.44	90,867,719.24	567,023,500.00	42,856,613.86	0.00	0.00	118,216,452.14	0.00	
23	PNB HOUSING FIN.	350,280,000.00	0.00	0.00	0.00	350,280,000.00	350,000,000.00	43,196,000.00	55,431.84	62,790,000.00	0.00	0.00	0.00	25,634.34	0.00	
24	CORP. BANK TD	105,000,000.00	0.00	105,000,000.00	0.00	0.00	0.00	27,840,224.06	4,285,025.06	32,125,249.00	0.00	0.00	0.00	0.00	0.00	
25	PNB TD	175,000,000.00	0.00	175,000,000.00	0.00	0.00	0.00	11,379,123.00	43,236,429.00	52,555,556.00	0.00	0.00	0.00	0.00	0.00	
26	CANARA BANK	472,882,500.00	0.00	0.00	0.00	472,882,500.00	450,000,000.00	37,800,000.00	35,893,835.63	27,800,000.00	0.00	0.00	0.00	21,007,835.63	0.00	
27	RBCL	0.00	95,490,000.00	0.00	0.00	95,490,000.00	100,000,000.00	6,713,136.00	0.00	0.00	0.00	5,002,109.58	0.00	6,279,281.67	0.00	
28	TOTAL	33,607,561,816.00	5,654,851,500.00	2,467,500,000.00	19,351,250.00	26,115,373,566.00	26,099,384,156.00	2,125,174,743.18	112,823,396.38	1,246,726,712.68	48,241,493.81	0.00	0.00	629,600,296.79	0.00	



GOVERNMENT OF INDIA BONDS

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

Sr no	Particulars	Date of Maturity	Opening Balance (At Cost)	Investment (At Cost)	TRANS. FROM ACC. BAL. OF AMORT ON MATURITY	Matured Value	Closing Balance (At Cost)	Int. Receivable 17-18	Int. acc as on 1.4.17	Int. received 17-18	Interest Paid	Prior Period Adjustments, if any	Int. acc as on 31.3.18	Int. on Appl money	Comm/Broker/fees	FACE value
1	7.49% A-1266	15.04.2017	206,080,000.00		6,080,000.00	200,000,000.00	0.00	624,166.41	686,833.56	7,490,000.00			0.00			25.0
2	10.25% SGL A-1265	30.5.2021	31,020,000.00				31,020,000.00	2,562,500.00	851,284.56	2,562,500.00			861,384.56			
3	7.49% SGL A-1267	15.04.2017	43,753,750.00		1,253,750.00	42,500,000.00	0.00	132,625.31	145,989.69	1,591,625.00			0.00			
4	7.49% SGL A-1268	15.04.2017	112,145,000.00		2,143,000.00	110,000,000.00	0.00	343,291.67	377,620.33	4,119,500.00			0.00			
5	6.05% SGL A-1274	12.06.2019	89,700,000.00				89,700,000.00	6,046,000.00	183,180.89	6,050,000.00			1,831,805.89			100.0
6	7.49% SGL A-1275	16.04.2017	15,232,500.00		232,500.00	15,000,000.00	0.00	46,812.50	51,937.5	561,750.00			0.00			
7	7.46% SGL A-1277	28.08.2017	49,825,000.00		-175,000.00	50,000,000.00	0.00	1,525,083.31	341,916.69	1,865,000.00			0.00			
8	8.20% SGL A-1300	12.02.2024	33,992,000.00				33,992,000.00	3,870,000.00	390,638.88	2,870,000.00			390,638.88			35.00
9	7% SGL A-1338	10.12.2022	193,000,000.00				193,000,000.00	14,000,000.00	4,316,667.11	14,000,000.00			4,316,667.11			200.00
10	7% SGL A-1339	10.12.2022	58,440,000.00				58,440,000.00	4,200,000.00	1,294,999.67	4,200,000.00			1,294,999.67			60.00
11	7.95% GOI SPL A-1341	18.02.2026	100,330,000.00				100,330,000.00	7,950,000.00	949,583.34	7,950,000.00			949,583.34			100.00
12	7.35% GOI 2024 A-1349	22.06.2024	37,180,000.00				37,180,000.00	2,940,000.00	808,500.00	2,940,000.00			808,500.00			40.00
13	8.20% GOI OIL 2023-1354	10.11.2023	29,820,000.00				29,820,000.00	2,460,000.00	963,500.00	2,460,000.00			963,500.00			30.00
14	8.20% GOI OIL 2023-1355	10.11.2023	19,860,000.00				19,860,000.00	1,640,000.00	642,333.33	1,640,000.00			642,333.33			20.00
15	8.20% GOI OIL 2023-1360	10.11.2023	79,560,000.00				79,560,000.00	4,920,000.00	1,927,000.00	4,920,000.00			1,927,000.00			60.00
16	8.20% GOI OIL 2023-1362	10.11.2023	59,640,000.00				59,640,000.00	6,592,000.00	842,311.11	6,592,000.00			842,311.11			80.00
17	8.24% GOI 2027-1368	15.02.2027	80,040,000.00				80,040,000.00	7,380,000.00	328,000.00	7,380,000.00			328,000.00			90.00
18	8.20% GOI 2024-1374	15.09.2024	89,640,000.00				89,640,000.00	4,130,000.00	676,861.11	4,130,000.00			676,861.11			50.00
19	8.26% GOI 2027-1377	02.08.2027	49,445,000.00				49,445,000.00	4,130,000.00	676,861.11	4,130,000.00			676,861.11			50.00
20	8.26% GOI 2027-1380	02.08.2027	49,500,000.00				49,500,000.00	4,130,000.00	676,861.11	4,130,000.00			676,861.11			50.00
21	8.26% GOI 2027-1388	02.08.2027	127,478,000.00				127,478,000.00	10,738,000.00	1,759,838.88	10,738,000.00			1,759,838.88			130.00
22	8.26% GOI 2027-1391	02.08.2027	48,875,000.00				48,875,000.00	4,130,000.00	676,861.11	4,130,000.00			676,861.11			50.00
23	8.26% GOI 2027-1394	02.08.2027	49,700,000.00				49,700,000.00	4,130,000.00	676,861.11	4,130,000.00			676,861.11			50.00
24	8.28% GOI 2027-1402	21.09.2027	94,750,000.00				94,750,000.00	8,280,000.00	230,000.00	8,280,000.00			230,000.00			100.00
25	8.26% GOI 2027-1405	02.08.2027	64,897,000.00				64,897,000.00	5,782,000.00	947,605.56	5,782,000.00			947,605.56			70.00
26	8.28% GOI 2027-1408	21.09.2027	68,110,000.00				68,110,000.00	5,796,000.00	161,000.00	5,796,000.00			161,000.00			70.00
27	8.28% GOI 2027-1410	21.09.2027	39,352,000.00				39,352,000.00	3,312,000.00	92,000.00	3,312,000.00			92,000.00			40.00
28	8.28% GOI 2027-1412	21.09.2027	49,060,000.00				49,060,000.00	4,140,000.00	115,000.00	4,140,000.00			115,000.00			50.00
29	8.28% GOI 2027-1413	21.09.2027	107,580,000.00				107,580,000.00	9,108,000.00	253,000.00	9,108,000.00			253,000.00			110.00
30	8.97% GOI 2030-1416	05.12.2030	38,137,460.00				38,137,460.00	3,400,527.00	1,095,725.36	3,400,527.00			1,095,725.36			37.91
31	8.28% GOI 2032-1423	15.02.2032	49,425,000.00				49,425,000.00	4,140,000.00	529,000.00	4,140,000.00			529,000.00			50.00
32	8.28% GOI 2032-1426	15.02.2032	39,076,000.00				39,076,000.00	3,312,000.00	423,200.00	3,312,000.00			423,200.00			40.00
33	8.28% GOI 2032-1429	15.02.2032	132,522,000.00				132,522,000.00	10,764,000.00	299,000.00	10,764,000.00			299,000.00			130.00
34	8.28% GOI 2032-1434	15.02.2032	202,300,000.00				202,300,000.00	16,560,000.00	3,116,000.00	16,560,000.00			3,116,000.00			250.00
35	8.28% GOI 2032-1439	15.02.2032	235,000,000.00				235,000,000.00	20,760,000.00	2,702,500.00	20,760,000.00			2,702,500.00			250.00
36	8.28% GOI 2032	15.02.2032	95,920,000.00				95,920,000.00	8,280,000.00	1,081,000.00	8,280,000.00			1,081,000.00			100.00
37	8.28% GOI 2032	15.02.2032	91,120,000.00				91,120,000.00	8,320,000.00	1,363,553.55	8,320,000.00			1,363,553.55			100.00
38	8.28% GOI 2032	15.02.2032	111,600,000.00				111,600,000.00	9,888,000.00	1,263,466.67	9,888,000.00			1,263,466.67			120.00
39	8.34% GOI 2027	15.02.2027	92,540,000.00				92,540,000.00	8,280,000.00	230,000.00	8,280,000.00			230,000.00			100.00
40	8.34% GOI 2027	15.02.2027	86,790,000.00				86,790,000.00	6,900,000.00	1,092,500.00	6,900,000.00			1,092,500.00			100.00
41	8.34% GOI 2027	15.02.2027	172,926,000.00				172,926,000.00	14,904,000.00	414,000.00	14,904,000.00			414,000.00			180.00
42	8.34% SBI SPL BOND 2024	31.03.2024	715,510,000.00				715,510,000.00	58,450,000.00	649,444.32	58,450,000.00			649,444.32			700.00
TOTAL(V)			4,499,549,710.00	0.00	9,536,250.00	417,500,000.00	4,072,513,460.00	341,005,816.23	51,060,124.60	353,562,902.80	0.00	0.00	38,101,238.89	0.00	0.00	4,167,918.00

STATE DEVELOPMENT LOAN (SDL)

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

Annexure 2024

Sl no	Particulars	Date of Maturity	Opening Balance (At Cost)	Investment (At Cost)	Matured Value	Closing Balance (At Cost)	Int. receivable 17-18	Int. accreted on 1.4.17	Adjustment (if any) (Interest Paid)	Int. received 17-18	Int. accreted on 31.3.18	Int. on Appl. money	Comm. Bro. ka/Account	Face value (RS)
1	8.55% BIHAR SDL 2019	04.12.2019	50,325,000.00			50,325,000.00	4,175,840.89	1,298,888.89		4,175,840.89	1,298,888.89			50000000
2	8.35% BIHAR SDL 2019	04.12.2019	40,066,000.00			40,066,000.00	3,340,800.00	1,039,111.12		3,340,800.00	1,039,111.12			40000000
3	8.55% J&K SDL 2021-1942	17.02.2021	50,130,000.00			50,130,000.00	4,273,800.00	922,900.00		4,273,800.00	922,900.00			50000000
4	8.65% UP SDL 2021-1396	11.05.2021	50,080,000.00			50,080,000.00	4,325,800.00	1,681,944.44		4,325,800.00	1,681,944.44			50000000
5	8.58% UP SDL 2021-1399	30.08.2021	60,012,000.00			60,012,000.00	5,148,800.00	729,300.00		5,148,800.00	729,300.00			60000000
6	9.25% UP SDL 2021-1494	04.11.2021	50,180,000.00			50,180,000.00	4,625,800.00	1,824,305.56		4,625,800.00	1,824,305.56			50000000
7	9.25% UP SDL 2021-1406	23.11.2021	40,068,000.00			40,068,000.00	3,700,800.00	1,315,555.56		3,700,800.00	1,315,555.56			40000000
8	8.8% KERSDL 2021-1411	21.12.2021	30,342,000.00			30,342,000.00	2,640,800.00	733,333.34		2,640,800.00	733,333.34			30000000
9	9.03% BIHAR SDL 2022-1414	21.09.2022	50,180,000.00			50,180,000.00	4,513,800.00	125,416.66		4,513,800.00	125,416.66			50000000
10	9.25% GUJARAT SDL 2022-1411	30.03.2022	100,415,000.00			100,415,000.00	9,230,800.00	25,638.89		9,230,800.00	25,638.89			100000000
11	9.25% WBSDL 2022-1422	23.05.2022	100,600,000.00			100,600,000.00	9,230,800.00	3,278,222.22		9,230,800.00	3,278,222.22			100000000
12	9.03% WBSDL 2022-1421	21.11.2022	90,342,000.00			90,342,000.00	8,109,800.00	3,028,250.00		8,109,800.00	3,028,250.00			90000000
13	9.01% WBSDL 2022	21.11.2022	79,700,000.00			79,700,000.00	7,208,800.00	2,602,888.88		7,208,800.00	2,602,888.88			80000000
14	8.84% WBSDL 2023	28.08.2023	102,700,000.00			102,700,000.00	9,840,800.00	902,000.00		9,840,800.00	902,000.00			100000000
15	8.64% WBSDL 2023	28.08.2023	52,025,000.00			52,025,000.00	4,920,800.00	451,000.00		4,920,800.00	451,000.00			50000000
16	8.77% WBSDL 2023	28.08.2023	51,795,000.00			51,795,000.00	4,883,800.00	447,791.67		4,883,800.00	447,791.67			50000000
17	8.50% WBSDL 2023	18.12.2023	50,270,000.00			50,270,000.00	4,750,800.00	1,359,027.78		4,750,800.00	1,359,027.78			50000000
18	8.65% KARNATAKA SDL 2023	14.08.2023	385,400,000.00			385,400,000.00	28,950,800.00	3,779,583.33		28,950,800.00	3,779,583.33			300000000
19	8.67% JHARKHAND SDL 2024	12.02.2024	59,700,000.00			59,700,000.00	4,835,800.00	658,097.22		4,835,800.00	658,097.22			50000000
20	8.59% GUJARAT SDL 2023	23.01.2023	51,428,000.00			51,428,000.00	4,290,800.00	830,333.33		4,290,800.00	830,333.33			50000000
21	8.41% RAJASTHAN SPL SDL 2028	18.10.2028	200,160,000.00			200,160,000.00	16,370,800.00	7,622,762.78		16,370,800.00	7,622,762.78			200000000
22	8.57% UP SDL SPL 2027	04.10.2027	122,472,000.00			122,472,000.00	10,284,800.00	5,050,821.33		10,284,800.00	5,050,821.33			120000000
23	8.61% UP SDL SPL 2025	04.10.2025	20,428,000.00			20,428,000.00	1,722,800.00	845,732.67		1,722,800.00	845,732.67			20000000
24	8.45% RAJASTHAN SPL SDL 2024	18.10.2024	101,286,000.00			101,286,000.00	8,450,800.00	3,813,432.67		8,450,800.00	3,813,432.67			100000000
25	8.45% UP SDL SPL 2024	04.10.2024	101,286,000.00			101,286,000.00	8,450,800.00	4,142,043.22		8,450,800.00	4,142,043.22			100000000
26	8.35% UP SDL SPL 2024	04.10.2024	235,497,000.00			235,497,000.00	19,203,800.00	9,437,342.78		19,203,800.00	9,437,342.78			230000000
27	8.17% JHARKHAND SDL 2025	13.11.2025	80,112,000.00			80,112,000.00	6,536,800.00	2,492,533.78		6,536,800.00	2,492,533.78			80000000
28	8.50% AP SDL 2029	28.09.2029	203,638,000.00			203,638,000.00	17,900,800.00	124,847.89		17,900,800.00	124,847.89			200000000
29	8.43% UP SDL SPL 2024	04.10.2024	334,257,000.00			334,257,000.00	27,819,800.00	12,588,756.00		27,819,800.00	12,588,756.00			330000000
30	8.66% WBSDL 2022	25.01.2022	90,365,000.00			90,365,000.00	8,660,800.00	1,564,599.78		8,660,800.00	1,564,599.78			100000000
31	8.42% ASSAM SDL 2026	27.01.2026	150,245,000.00			150,245,000.00	12,600,800.00	2,173,168.00		12,645,000.00	3,128,148.00			150000000
32	8.88% WBSDL 2026	24.02.2026	100,680,000.00			100,680,000.00	8,880,800.00	876,511.33		8,880,800.00	876,511.33			100000000
33	8.64% CHHATTISGARH SPL SDL 2027	28.03.2027	102,420,000.00			102,420,000.00	8,840,800.00	93,342.00		8,840,800.00	93,342.00			100000000
34	8.48% J&K SPL SDL 2029	30.03.2029	276,102,000.00			276,102,000.00	22,896,800.00			22,896,800.00	0.00			270000000
35	8.38% UP SDL SPL 2027	02.07.2027	92,862,000.00			92,862,000.00	7,542,800.00	2,514,000.00		7,542,800.00	2,514,000.00			90000000
36	8.25% UP SDL SPL 2023	02.06.2023	103,318,000.00			103,318,000.00	8,250,800.00	2,750,000.00		8,250,800.00	2,750,000.00			100000000
37	8.35% UP SDL SPL 2024	02.06.2024	183,056,000.00			183,056,000.00	14,195,800.00	4,692,236.17		14,195,800.00	4,692,236.17			170000000
38	8.44% PUNJAB UDAY 2025	31.03.2025	376,250,000.00			376,250,000.00	29,715,800.00			29,715,800.00	0.00			350000000
39	8.21% HARYANA UDAY 2023	31.03.2023	123,960,000.00			123,960,000.00	9,832,800.00			9,832,800.00	0.00			120000000
40	8.29% RAJ SPL SDL 2024	23.08.2024	92,709,000.00			92,709,000.00	7,461,800.00	2,031,050.00		7,461,800.00	2,031,050.00			90000000
41	8.04% TS UDAY 2021	02.03.2021	165,514,500.00			165,514,500.00	8,842,800.00	539,250.00		8,842,800.00	539,250.00			105000000



42	8.80% MP SPL SDL 2031	22.03.2031	-	492,528,000.00	492,528,000.00	37,935,733.33	-	1,611,999.99	38,688,000.00	899,733.32	-	-	490000000		
43	8.44% UP SPL SDL 2029	29.03.2029	-	231,286,000.00	231,286,000.00	17,484,866.67	-	1,134,711.11	18,568,000.00	51,577.78	-	-	220000000		
44	8.35% UP SPL SDL 2029	02.06.2029	-	135,811,000.00	135,811,000.00	10,221,791.67	-	4,191,236.11	10,855,000.00	3,558,027.78	-	-	130000000		
45	7.70% TN UDAY 2031	22.02.2031	-	100,460,000.00	100,460,000.00	6,712,416.67	-	1,877,750.00	7,770,000.00	820,166.67	-	-	100000000		
46	8.02% MP UDAY 2030	22.05.2030	-	102,890,000.00	102,890,000.00	6,772,444.44	-	1,625,777.78	8,030,000.00	178,222.22	-	-	100000000		
47	8.00% MP UDAY 2031	22.05.2031	-	51,635,000.00	51,635,000.00	3,463,111.11	-	716,444.44	4,030,000.00	89,555.55	-	-	50000000		
48	7.92% MP UDAY 2032	22.05.2032	-	102,260,000.00	102,260,000.00	6,696,444.44	-	1,409,777.78	7,930,000.00	176,222.22	-	-	100000000		
49	7.74% TN UDAY 2035	22.02.2035	-	50,210,000.00	50,210,000.00	3,368,000.00	-	1,010,500.00	3,670,000.00	408,500.00	-	-	50000000		
50	7.87% TS UDAY 2034	07.03.2034	-	257,000,000.00	257,000,000.00	15,377,430.56	-	5,574,583.33	19,679,000.00	1,257,813.89	-	-	250000000		
51	7.77% TN UDAY 2030	22.02.2030	-	72,296,000.00	72,296,000.00	3,761,975.00	-	3,251,141.67	5,439,000.00	574,116.67	-	-	70000000		
52	8.21% HARYANA UDAY 2034	21.03.2034	-	104,700,000.00	104,700,000.00	5,382,111.11	-	1,827,888.89	8,210,000.00	9,000.00	-	-	100000000		
53	7.48% KERALA SDL 2032	23.08.2032	-	151,395,000.00	151,395,000.00	6,513,833.33	-	349,333.33	5,610,000.00	1,153,166.66	-	-	150000000		
54	7.52% TS SDL 2037	13.09.2037	-	90,504,000.00	90,504,000.00	3,534,400.00	-	169,300.00	3,384,900.00	319,600.00	-	-	90000000		
55	8.58% UP SPL SDL 2031	02.04.2031	-	216,700,000.00	216,700,000.00	7,722,000.00	-	6,482,666.66	8,580,900.00	3,634,666.66	-	-	200000000		
56	7.67% TS SDL 2037	23.10.2037	-	150,525,000.00	150,525,000.00	4,889,625.00	-	61,916.67	-	4,953,541.67	-	-	150000000		
57	7.67% BHARKHAND SDL 2032	01.11.2032	-	90,297,000.00	90,297,000.00	3,358,505.98	-	496,550.00	-	2,857,075.00	-	-	90000000		
58	8.21% UP SDL 2036	29.03.2036	-	72,310,000.00	72,310,000.00	1,787,955.56	-	1,101,308.33	2,873,368.00	15,963.89	-	-	70000000		
59	7.48% KERALA SDL 2032	23.08.2032	-	146,970,000.00	146,970,000.00	3,054,333.33	-	3,708,833.33	5,610,000.00	1,153,166.66	-	-	150000000		
60	7.72% TN UDAY 2031	22.02.2031	-	49,455,000.00	49,455,000.00	942,585.24	-	1,458,232.22	1,930,000.00	471,777.78	-	-	50000000		
61	8.01% TN UDAY 2030	22.02.2030	-	91,089,000.00	91,089,000.00	1,762,300.00	-	2,122,650.00	3,604,510.00	380,350.00	-	-	90000000		
62	7.73% TN UDAY 2030	22.02.2030	-	49,520,000.00	49,520,000.00	944,777.78	-	1,460,111.11	1,932,500.00	472,388.89	-	-	50000000		
63	8.34% JK SDL 2038	21.02.2038	-	70,199,500.00	70,199,500.00	351,366.67	-	81,083.33	-	622,450.00	-	-	70000000		
64	8.44% RAJASTHAN SDL 2038	07.03.2038	-	182,421,000.00	182,421,000.00	633,000.00	-	379,800.00	-	1,012,800.00	-	-	180000000		
65	8.38% CO SDL 2038	14.03.2038	-	70,756,000.00	70,756,000.00	341,390.00	-	144,500.00	-	386,400.00	-	-	70000000		
66	7.49% WB SDL 2032	13.09.2032	-	47,370,000.00	47,370,000.00	83,272.22	-	104,027.78	-	187,250.00	-	-	50000000		
TOTAL				4,667,161,595.00	4,667,161,595.00	0.00	7,847,699,000.00	548,615,619.44	50,867,719.34	82,056,613.86	563,023,900.00	118,216,452.54	0.00	0.00	7,675,809,000.00

LIJAL BONDS

Annexure 4														
Sino	Particulars	Date of Maturity	Opening Balance (At Cost)	Interest (At Cost)	TRANS. FROM ACC. BAL. OF AMORT. OR MATURITY	Market Value	Closing Balance (At Cost)	Int. receivable 17-18	Int. acc. as on 1.4.17	Adjustment if any (Interest Paid)	Int. received 17-18	Int. acc. as on 31.3.18	Comm. this concern	Face value (RS)
1	7.47% IJAL BOND 2027	23.10.2027	0.00	290,575,000.00	0.00	0.00	290,575,000.00	8,442,133.25	0.00	304,637.53	0.00	8,646,780.82		290,000,000.00
2	7.47% IJAL BOND 2027	23.10.2027	0.00	150,390,000.00	0.00	0.00	150,390,000.00	4,783,986.20	0.00	399,082.19	0.00	5,183,068.39		150,000,000.00
TOTAL			0.00	440,965,000.00	0.00	0.00	440,965,000.00	13,226,119.45	0.00	703,719.72	0.00	13,829,849.21	0.00	440,000,000.00



W.B.L.D.F.C

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

Sl no	Particulars	Date of Maturity	Opening Balance	Investment (At Cost)	TRANS. FROM ACC. BAL. OF AMORT ON MATURITY	Matured Value	Closing Balance (At Cost)	Intt. receivable 17-18	Intt. accr as on 1.04.17	Intt. received 17-18	Adjustment if any	Interest Paid	Intt. accr as on 31.3.18	Intt. on Appl money	Comm/Broker /Ancert	Page No
19.10% A-1309	08.10.2017	55742500.00		742500.00	55,000,000.00	0.00	3,853,766.68	1261233.32	3,958,870.00				1,156,130.00			
10% A-1311	08.10.2017	75,937,500.00		937,500.00	75,000,000.00	0.00	5,255,136.99	1,719,863.01	5,398,459.00				1,376,941.00			
Gross			131,680,000.00	0.00	1,680,000.00	130,968,000.00	0.00	9,108,903.67	2,981,096.33	9,357,329.00	0.00	0.00	2,532,671.00	0.00	0.00	0.1



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

Annexure 6 (A)

THEIR (1)

S. No.	Particulars	Date of Maturity	Opening Balance	Investment (At Cost)	TRANS. FROM ACC. BAL. OF AMORT. ON MATURITY	Measured Value	Closing Balance (At Cost)	Int. Receivable 17-18	Int. acc as on 1.4.17	Int. received 17-18	Adjustment if any (Interest Paid)	Int. acc as on 31.3.18	Int. on Appl. money	Comm/Bonus/Incent	Face
1	KRCL BOND														
1	9.18% KRCL 2024	11.08.2024	65,084,500.00				65,084,500	5,467,000.00	1,471,315.07	5,967,000.00		1,471,315.07			65.0
2	9.18% KRCL 2024	11.08.2024	15,019,500.00				15,019,500	1,377,000.00	330,534.25	1,377,000.00		330,534.25			15.0
3	9.18% KRCL 2024	11.08.2024	50,065,000.00				50,065,000	4,590,000.00	1,151,780.82	4,590,000.00		1,151,780.82			30.0
4	7.65% KRCL 2024	22.09.2026	201,200,000.00	0.00	0.00	0.00	201,200,000	15,300,000.00	8,006,301.17	11,820,822.00		11,485,479.17			200.0
	Total (a)		331,469,000.00	0.00		0.00	331,469,000.00	27,234,000.00	10,948,931.51	23,754,822.00	0.00	14,428,109.51	0.00	0.00	330.0
1	SBI TRAMWAY BOND														
1	9.20% A-1354	31.07.2017	29,430,000.00		-578,000.00	30,000,000.00	0.00	914,958.91	1,845,041.09	2,760,000.00		0.00			
	Total (b)		29,430,000.00	0.00	-578,000.00	30,000,000.00	0.00	914,958.91	1,845,041.09	2,760,000.00	0.00	0.00	0.00	0.00	
1	SYNDICATE BANK BOND														
1	9.9% - A1318	25.03.2018	100,450,000.00		450,000.00	100,000,000.00	0.00	9,710,138.00	189,862.00	9,900,000.00		0.00			
	Total (c)		100,450,000.00	0.00	450,000.00	100,000,000.00	0.00	9,710,138.00	189,862.00	9,900,000.00	0.00	0.00	0.00	0.00	
1	IRFC BOND														
1	5.5% IRFC 2019-1347	15.01.2019	20,050,000.00			0.00	20,050,000.00	1,710,000.00	789,410.96	1,710,000.00		789,410.96	0.00	0.00	20.0
2	5.5% IRFC 2019-1348	15.01.2019	30,240,000.00			0.00	30,240,000.00	2,565,000.00	1,184,116.44	2,565,000.00		1,184,116.44	0.00	0.00	30.0
3	5.47% IRFC 2031-1395	10.05.2031	99,980,000.00			0.00	99,980,000.00	9,470,000.00	4,328,794.52	9,470,000.00		4,328,794.52			100.0
	Total (d)		150,270,000.00	0.00		0.00	150,270,000.00	13,745,000.00	6,332,321.92	13,745,000.00	0.00	6,332,321.92	0.00	0.00	150.0
1	WBFC BOND														
1	6.70% WBFC BOND 2027	31.08.2027	60,000,000.00				60,000,000.00	5,820,000.00	510,246.58	5,820,000.00		510,246.58			60.0
2	9.65% WBFC BOND 2023	30.01.2023	150,000,000.00				150,000,000.00	14,475,000.00	2,419,109.59	14,475,000.00		2,419,109.59			150.0
	Total (e)		210,000,000.00	0.00		0.00	210,000,000.00	20,295,000.00	2,929,356.17	20,295,000.00	0.00	2,929,356.17	0.00	0.00	210.0
1	SBI BOND														
1	9.95% NED62A08158	16.03.2026	208,980,000.00				208,980,000.00	19,900,000.00	19,954,521.00	19,900,000.00		19,954,521.00			200.0
	Total		208,980,000.00				208,980,000.00	19,900,000.00	19,954,521.00	19,900,000.00		19,954,521.00			200.0
1	IRFCL BOND														
1	7.49% IRFCL 2027	30.05.2027		95,490,000.00			95,490,000.00	677,178.08		0.00	5,602,109.59	6,279,287.67	0.00	0.00	100.0
	Total			95,490,000.00			95,490,000.00	677,178.08		0.00	5,602,109.59	6,279,287.67			100.0
1	PUNJAB NATIONAL BANK TD														
1	9% PNB TD 2017-1479	18.10.2017	90,000,000.00	0.00		90,000,000.00	0.00	5,375,744.00	21,655,399.00	27,029,143.00	0.00	0.00			
2	9% PNB TD 2017-1480	18.10.2017	15,000,000.00	0.00		15,000,000.00	0.00	895,624.00	3,699,233.00	4,594,857.00	0.00	0.00			
3	9% PNB TD 2017-1481	10.12.2017	70,000,000.00	0.00		70,000,000.00	0.00	5,109,759.00	15,911,797.00	21,021,556.00	0.00	0.00			
	Total (f)		175,000,000.00	0.00		175,000,000.00	0.00	11,379,127.00	41,116,429.00	52,555,556.00	0.00	0.00	0.00	0.00	

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OTHER (11)

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

Annexure 9(B)

Sl no	Particulars	Date of Maturity	Opening Balance	Investment (At Cost)	TRANS. FROM ACC. BAL. OF AMORT ON MATURITY	Matured Value	Closing Balance (At Cost)	Int. Receivable 17-18	Int. acc'd as on 1.4.17	Int. received 17-18	Adjustment if any / (Interest) Paid/TDS received	Int. acc'd as on 31.3.18	Int. on Appl money	Comm/Broker's Fees	FACE V
1	9.95% FC1 BONDS 2022	07.03.2022	274185000				274,185,000.00	26865000	184068.49	26865000		184068.49			276.00
2	9.95% FC1 BONDS 2022	07.03.2022	143036000				145,036,000.00	13030000	934106.38	13030000		934106.38			146.00
	Total (b1)		419,211,000.00	0.00		0.00	419,211,000.00	40,795,000.00	2,794,178.87	40,795,000.00	0.00	2,794,178.87	0.00	0.00	419.0
1	STATE BANK OF HIKAR & JAIPUR PERPETUAL	30.03.2018	175,875,000.00		875,000.00	175,000,000.00	0.00	16,678,788.00	17,237,500.00	21,908,788.00		0.00			
	Total (c1)		175,875,000.00	0.00	875,000.00	175,000,000.00	0.00	16,678,788.00	17,237,500.00	21,908,788.00	0.00	0.00	0.00	0.00	
1	CANARA BANK 8.40%	27.04.2025	472,882,500.00			0.00	472,882,500.00	37,800,000.00	35,003,835.62	37,800,000.00	0.00	35,003,835.62			430.0
	Total (d1)		472,882,500.00	0.00		0.00	472,882,500.00	37,800,000.00	35,003,835.62	37,800,000.00	0.00	35,003,835.62	0.00	0.00	430.0
3	CORPORATION BANK TD 7%	18.10.2017	105,000,000.00			105,000,000.00	0.00	27,846,234.00	4,295,825.00	32,135,249.00		0.00			
	Total (e1)		105,000,000.00	0.00		105,000,000.00	0.00	27,846,234.00	4,295,825.00	32,135,249.00	0.00	0.00	0.00	0.00	



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

OTHER (13)																
S. No.	Particulars	Date of Maturity	Opening Balance	Investment (A/C Cost)	Current Value	TRANSFERS FROM A/C BAL. OF SUBSIDY	Closing Balance A/C Cost	Int. receivable 17-18	Int. accretion 14-17	Int. received 17-18	Interest paid	Prin. Paid July	Int. accretion 21-18	Int. as Appl. (2018)	Corpus Book & Balance	FACE VALUE
BANK BORROWING																
1	8.00% A-1100	25.09.2017	20,000,000.00		20,000,000.00		0.00	976,900.35	1,144,219.43	2,121,122.60			0.00			0.00
2	8.00% A-1142	15.01.2018	48,650,000.00				48,650,000.00	4,525,000.00	988,547.94	4,525,000.00			800,547.94			58,000,000.00
3	8.00% A-1130	06.09.2019	50,000,000.00				50,000,000.00	4,400,000.00	2,121,647.63	4,400,000.00			2,121,647.63			58,000,000.00
4	8.00% A-1121	06.10.2019	50,000,000.00				50,000,000.00	4,400,000.00	2,121,647.63	4,400,000.00			2,121,647.63			58,000,000.00
5	8.00% A-1047	15.01.2018	28,950,000.00				28,950,000.00	2,585,000.00	540,259.74	2,585,000.00			540,259.74			38,000,000.00
6	8.00% A-1056	15.01.2018	38,910,000.00				38,910,000.00	3,190,000.00	1,080,677.53	3,190,000.00			1,080,677.53			48,000,000.00
7	8.00% A-1049	15.01.2018	195,000,000.00				195,000,000.00	17,280,000.00	3,682,191.78	17,280,000.00			3,682,191.78			210,000,000.00
8	8.00% A-1047	22.01.2020	100,000,000.00				100,000,000.00	8,850,000.00	1,611,306.48	8,850,000.00			1,611,306.48			110,000,000.00
9	8.00% A-1170	17.11.2019	50,000,000.00				50,000,000.00	4,400,000.00	1,359,955.70	4,400,000.00			1,359,955.70			50,000,000.00
10	8.00% A-1171	17.11.2019	50,000,000.00				50,000,000.00	4,400,000.00	1,359,955.70	4,400,000.00			1,359,955.70			50,000,000.00
11	8.00% A-1018	08.11.2018	45,510,000.00				45,510,000.00	4,000,000.00	1,376,000.00	4,000,000.00			1,376,000.00			50,000,000.00
12	8.00% A-1023	19.11.2020	230,000,000.00				230,000,000.00	18,544,000.00	7,230,127.40	18,544,000.00			7,230,127.40			250,000,000.00
13	8.00% A-1012	09.09.2022	99,670,000.00				99,670,000.00	8,270,000.00	1,220,472.79	8,270,000.00			1,220,472.79			100,000,000.00
14	8.00% A-1021	04.12.2021	50,000,000.00				50,000,000.00	4,250,000.00	1,499,240.87	4,250,000.00			1,499,240.87			50,000,000.00
15	8.00% A-1023	22.05.2022	94,372,000.00				94,372,000.00	7,254,000.00	1,041,687.67	7,254,000.00			1,041,687.67			100,000,000.00
Total (a)			1,173,402,000.00	0.00	1,173,402,000.00	0.00	1,173,402,000.00	108,914,955.57	43,776,516.48	108,914,955.57	0.00	0.00	41,148,811.84	0.00	0.00	1,326,000,000.00
INFORMATIONAL																
1	8.00% A-1312	12.12.2017	60,000,000.00		60,000,000.00	100,000.00	0.00	4,138,525.19	1,801,474.83	5,940,000.00			0.00			0.00
2	8.00% A-1313	12.12.2017	101,500,000.00		100,000,000.00	1,000,000.00	0.00	6,897,541.68	3,052,458.32	8,950,000.00			0.00			0.00
3	8.00% A-1317	12.12.2017	20,000,000.00		20,000,000.00	510,000.00	0.00	1,275,305.38	600,694.62	1,876,000.00			0.00			0.00
Total (a)			181,500,000.00	0.00	180,000,000.00	1,560,000.00	0.00	12,311,372.25	5,454,628.77	17,016,000.00	0.00	0.00	0.00	0.00	0.00	0.00
POWER FINANCE BOARD																
1	8.00% A-1196	18.05.2017	74,025,000.00		75,000,000.00	-75,000.00	0.00	961,890.11	6,508,109.89	7,470,000.00			0.00			0.00
2	8.00% A-1207	18.05.2017	129,518,000.00		129,518,000.00	-182,000.00	0.00	1,667,277.00	11,290,722.00	12,958,000.00			0.00			0.00
3	8.00% A-1208	18.05.2017	24,875,000.00		25,000,000.00	-125,000.00	0.00	320,870.14	2,169,129.86	2,490,000.00			0.00			0.00
4	8.00% A-1209	06.06.2019	550,000,000.00		550,000,000.00	0.00	0.00	5,645,866.00	45,185,334.00	51,795,000.00			0.00			0.00
5	8.00% A-1222	29.06.2020	69,991,250.00				69,991,250.00	6,373,000.00	4,970,295.32	6,373,000.00			4,970,295.32			75,000,000.00
6	8.00% A-1208	07.10.2018	232,411,000.00				232,411,000.00	22,563,000.00	3,441,750.84	22,563,000.00			3,441,750.84			250,000,000.00
7	8.00% A-1201	09.12.2021	248,673,000.00				248,673,000.00	21,375,000.00	6,617,445.25	21,375,000.00			6,617,445.25			270,000,000.00
8	8.00% A-1200	14.09.2024	45,468,000.00				45,468,000.00	3,480,000.00	3,070,627.48	3,480,000.00			3,070,627.48			50,000,000.00
9	8.00% A-1201	09.12.2021	40,500,000.00				40,500,000.00	3,425,000.00	1,698,191.51	3,425,000.00			1,698,191.51			40,000,000.00
10	8.00% A-1201	09.12.2021	892,940,000.00				892,940,000.00	29,923,000.00	9,244,422.05	29,923,000.00			9,244,422.05			920,000,000.00
11	8.00% A-1195	07.08.2018	49,365,000.00				49,365,000.00	4,306,000.00	2,792,651.04	4,306,000.00			2,792,651.04			50,000,000.00
12	8.00% A-1225-1772	19.06.2023	50,000,000.00				50,000,000.00	4,375,000.00	3,476,027.48	4,375,000.00			3,476,027.48			50,000,000.00
13	8.00% A-1206-1783	19.12.2019	30,976,308.00				30,976,308.00	3,073,000.00	902,024.68	3,073,000.00			902,024.68			34,000,000.00
14	8.00% A-1205-1784	19.12.2022	100,720,000.00				100,720,000.00	9,080,000.00	2,653,603.76	9,080,000.00			2,653,603.76			110,000,000.00
15	8.00% A-1205-1785	19.12.2022	100,720,000.00				100,720,000.00	9,080,000.00	2,653,603.76	9,080,000.00			2,653,603.76			110,000,000.00
16	8.00% A-1201-1786	19.01.2021	180,000,000.00				180,000,000.00	13,485,000.00	2,710,891.06	13,485,000.00			2,710,891.06			190,000,000.00
17	8.00% A-1201-1797	09.06.2021	40,000,000.00				40,000,000.00	3,860,000.00	3,146,320.55	3,860,000.00			3,146,320.55			40,000,000.00
18	8.00% A-1201-1491	29.06.2021	118,318,000.00				118,318,000.00	11,532,000.00	8,730,087.67	11,532,000.00			8,730,087.67			130,000,000.00
19	8.00% A-1201-1493	29.06.2021	49,507,500.00				49,507,500.00	4,885,000.00	3,603,349.86	4,885,000.00			3,603,349.86			50,000,000.00
20	8.00% A-1201	29.06.2021	44,255,200.00				44,255,200.00	4,225,000.00	3,197,265.53	4,225,000.00			3,197,265.53			40,000,000.00
21	8.00% A-1201	01.08.2024	42,828,000.00				42,828,000.00	4,067,800.00	2,708,151.79	4,067,800.00			2,708,151.79			40,000,000.00
22	8.00% A-1208	25.05.2028	221,988,000.00				221,988,000.00	19,668,000.00	377,194.52	19,668,000.00			377,194.52			250,000,000.00
23	8.00% A-1208	25.05.2028	101,448,000.00				101,448,000.00	8,940,000.00	171,452.05	8,940,000.00			171,452.05			110,000,000.00
24	8.00% A-1208	07.10.2018	128,294,000.00				128,294,000.00	11,772,000.00	3,676,361.44	11,772,000.00			3,676,361.44			140,000,000.00
25	8.00% A-1208	07.10.2018	156,855,000.00				156,855,000.00	14,713,000.00	7,085,432.05	14,713,000.00			7,085,432.05			170,000,000.00
26	8.00% A-1208	11.07.2019	48,329,000.00		50,000,000.00	-1,720,000.00	0.00	4,213,574.25	257,045.75	4,470,000.00			0.00			0.00
27	8.00% A-1201	08.12.2021	757,250,000.00				757,250,000.00	64,125,000.00	19,852,196.78	64,125,000.00			19,852,196.78			800,000,000.00
28	8.00% A-1201	14.06.2025	490,700,000.00				490,700,000.00	40,950,000.00	32,647,385.32	40,950,000.00			32,647,385.32			530,000,000.00
29	8.00% A-1201	26.02.2020	96,500,000.00				96,500,000.00	8,360,000.00	753,897.67	8,360,000.00			753,897.67			100,000,000.00
30	8.00% A-1201	10.03.2023	49,860,000.00				49,860,000.00	4,100,000.00	247,123.64	4,100,000.00			247,123.64			50,000,000.00
31	8.00% A-1201	14.06.2025	30,990,000.00				30,990,000.00	2,818,000.00	2,387,068.56	2,818,000.00			2,387,068.56			30,000,000.00
32	8.00% A-1201	11.06.2027		500,980,000.00			500,980,000.00	29,332,520.71	0.00	0.00		487,671.25	29,760,000.00			530,000,000.00
33	8.00% A-1201	28.11.2027		148,410,000.00			148,410,000.00	3,147,825.62	0.00	0.00		911,212.37	4,059,347.99			150,000,000.00
34	8.00% A-1201	08.08.2028		148,290,000.00			148,290,000.00	3,135,816.								

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

1	19.04.2017	172,340,000.00	170,000,000.00	2,340,000.00	0.00	4,580,712.00	4,255,288.00	13,845,000.00			0.00		0.00
2	19.04.2017	127,225,000.00	123,000,000.00	4,225,000.00	0.00	4,413,184.00	5,878,315.00	13,712,500.00			0.00		0.00
3	19.04.2017	51,800,000.00	50,000,000.00	1,800,000.00	0.00	1,765,273.00	5,194,276.00	5,125,000.00			0.00		0.00
Total (a)		351,365,000.00	343,000,000.00	8,365,000.00	0.00	10,758,170.00	21,327,879.00	32,682,500.00			0.00	0.00	0.00
1	19.04.2017	50,010,000.00	50,000,000.00	10,000.00	0.00	2,362,132.00	4,908,000.00	5,162,132.00			0.00	0.00	0.00
Total (a)		50,010,000.00	50,000,000.00	10,000.00	0.00	2,362,132.00	4,908,000.00	5,162,132.00			0.00	0.00	0.00
1	19.04.2017	49,680,000.00	50,000,000.00	-320,000.00	0.00	4,300,402.00		4,300,402.00			0.00	0.00	0.00
Total (a)		49,680,000.00	50,000,000.00	-320,000.00	0.00	4,300,402.00		4,300,402.00			0.00	0.00	0.00
1	19.04.2017	75,262,500.00	75,000,000.00	262,500.00	0.00	6,610,000.00	5,394,639.14	6,610,000.00			5,394,639.14		75,000,000.00
2	19.04.2017	130,000,000.00	130,000,000.00	0.00	0.00	11,440,000.00	8,368,404.30	11,440,000.00			8,368,404.30		130,000,000.00
3	19.04.2017	40,000,000.00	40,000,000.00	0.00	0.00	3,530,000.00	3,374,904.11	3,530,000.00			3,374,904.11		40,000,000.00
4	19.04.2017	110,400,000.00	110,400,000.00	0.00	0.00	9,779,000.00	5,304,771.30	9,779,000.00			5,304,771.30		110,400,000.00
5	19.04.2017	100,000,000.00	100,000,000.00	0.00	0.00	8,900,000.00	3,243,013.70	8,900,000.00			3,243,013.70		100,000,000.00
6	19.04.2017	240,520,000.00	240,520,000.00	0.00	0.00	23,868,000.00	19,094,757.46	23,868,000.00			19,094,757.46		240,520,000.00
7	19.04.2017	25,975,000.00	25,975,000.00	0.00	0.00	2,670,000.00	972,064.11	2,670,000.00			972,064.11		25,975,000.00
Total (a)		746,257,500.00	746,257,500.00	0.00	0.00	46,807,000.00	45,195,421.12	46,807,000.00			45,195,421.12		746,257,500.00
1	19.04.2017	0.00	319,900,000.00			319,900,000.00	15,913,749.88	0.00	1,372,821.52		15,906,191.79		330,000,000.00
Total (a)		0.00	319,900,000.00			319,900,000.00	15,913,749.88	0.00	1,372,821.52		15,906,191.79		330,000,000.00
1	19.04.2017	349,000,000.00		0.00	0.00	249,000,000.00	29,200,000.00	29,200,000.00			29,200,000.00		349,000,000.00
2	19.04.2017	300,000,000.00		0.00	0.00	395,000,000.00	16,640,000.00	16,640,000.00			16,640,000.00		300,000,000.00
3	19.04.2017	49,990,000.00		0.00	0.00	49,990,000.00	4,165,000.00	4,165,000.00			4,165,000.00		49,990,000.00
4	19.04.2017	150,000,000.00		0.00	0.00	150,000,000.00	12,705,000.00	12,705,000.00			12,705,000.00		150,000,000.00
Total (a)		749,000,000.00		0.00	0.00	749,000,000.00	62,710,000.00	62,710,000.00			62,710,000.00		749,000,000.00
1	19.04.2017	40,000,000.00		0.00	0.00	40,000,000.00	4,400,000.00	4,400,000.00			4,400,000.00		40,000,000.00
2	19.04.2017	100,000,000.00		0.00	0.00	100,000,000.00	8,800,000.00	8,800,000.00			8,800,000.00		100,000,000.00
3	19.04.2017	10,000,000.00		0.00	0.00	10,000,000.00	1,100,000.00	1,100,000.00			1,100,000.00		10,000,000.00
Total (a)		150,000,000.00		0.00	0.00	150,000,000.00	14,300,000.00	14,300,000.00			14,300,000.00		150,000,000.00



ACKNOWLEDGMENTS

SCHEDULE 13															SCHEDULE 14									
Item	Frequency	Date of Purchase or Sale during the year 2017-18	Company/Market Value	Investment during the year 2017-18	Sold during the year 2017-18	Closing Book Balance	Opening No. of Shares	Purchase during the year 2017-18	Sales during the year 2017-18	Closing No. of Shares	Cost and per Share	Face Value of Shares	No. of Shares during the year 2017-18	Opening Price	Closing Market Value	Dividend received 17-18	Profit/Loss	10-100 G-Sec APR plus 20% fee	Distribution Costs	GPSP				
		2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18	2017-18			
1	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
2	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
3	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
4	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
5	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
6	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
7	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
8	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
9	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
10	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
11	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
12	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
13	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
14	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
15	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
16	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
17	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
18	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
19	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
20	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
21	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
22	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
23	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
24	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
25	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
26	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
27	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
28	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
29	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
30	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
31	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
32	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
33	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
34	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
35	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
36	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
37	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
38	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
39	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
40	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
41	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
42	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
43	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00	11,703,886.80	0.00%	11,703,886.80	0.00%	0.00%			
44	SR ETT SPTCL 50	2017-07-17	296,113,750.00	0.00	0	296,113,125	40,000	0.00	0.00	40,000	30,000.00	1,200,000.00	360	296,113	12,000,000.00	0.00								



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD
'NET PROVISION FOR AMORTISATION OF EXCESS OF COST OVER FACE VALUE OF INVESTMENTS FOR THE YEAR 2017 - 2018
PROVISION FOR AMORTISATION OF EXCESS OF COST OVER FACE VALUE : LOSS

Schedule-3

ACCUMULATED BALANCE OF AMORTISATION AS AT 31.03.17 (A)	SL NO. (B)	PARTICULARS OF INVESTMENTS WHERE COST ARE NOT AT PAR WITH FACE VALUES (C)	DATE OF MATURITY/ALL OFFERON (D)	FACE VALUE (E)	COSTS (F)	DIFFERENCES (GAFI) (E)	EFFECTIVE DATE FOR CALCULATION OF PROVISION	OPENING NO. OF DAYS ALREADY APPORTIONED	TOTAL DAYS FOR APPORTIONMENT (H)	NO OF DAYS RELEVANT FOR PROVISION OF 2017-18 (I)	CUMULATIVE NO. OF DAYS ALREADY APPORTIONED UPTO 2017-18 (J)	CALCULATED PROVISION FOR 2017- 2018 (K) (G X I / H)	ACCUMULATED BALANCE OF AMORTISATION AS AT 31.03.18 (L) (A) + (K)
440724.24	1	10.71% GOI 2021	23.07.2021	25000000.00	21,870,979.00	6,028,600.00	16.07.2005	4215	2715	240	2532	278,222.06	718,946.30
605821.84	2	7.99% GOI 2017	16.04.2017	20000000.00	186,180,000.00	6,088,800.00	05.08.2005	4182	4182	15	4297	21,678.26	6,080,000.00
1249213.26	3	7.49% GOI 2017	16.04.2017	47500000.00	45,793,780.00	1,706,220.00	17.08.2005	4184	4190	12	4296	4,478.24	1,702,700.00
2157209.21	4	7.49% GOI 2017	16.04.2017	110000000.00	112,143,880.00	2,143,880.00	10.10.2005	4121	4124	15	4146	1,790.45	2,145,000.00
221634.40	5	7.49% GOI 2017	16.04.2017	12500000.00	12,727,780.00	227,780.00	07.07.2006	4014	4023	15	4029	862.00	227,780.00
1912503.00	6	8.07% GOI 2017	12.01.2017	45000000.00	46,517,500.00	1,517,500.00	18.01.07	3094	3095	9	3095	0.80	0.00
450000.00	7	8.18% PFC 2015	11.12.2015	26000000.00	260,810,000.00	650,800.00	03.01.2007	3629	3629	0	3629	0.80	0.00
2800000.00	8	8.94% PFC 2017	20.5.2017	24000000.00	24,730,000.00	7,300.00	08.04.2007	3644	3644	0	3644	0.00	0.00
27000.00	9	8.94% PFC 2017	20.5.2017	10000000.00	10,027,000.00	27,000.00	15.04.2007	3628	3628	0	3628	0.00	0.00
2155716.75	10	10.65% BOM PERP	31.03.2017	130000000.00	133,410,000.00	3,410,000.00	06.10.2007	3462	3380	123	3583	88,201.34	1,340,000.00
2148311.74	11	10.65% BOM PERP	31.03.2017	125000000.00	127,325,000.00	2,325,000.00	10.10.2007	3455	3575	123	3578	76,488.30	2,323,000.00
1737715.42	12	10.65% BOM PERP	31.03.2017	36000000.00	37,890,000.00	1,890,000.00	07.13.2007	3417	3353	135	3488	62,178.48	1,890,000.00
382968.33	13	9.24% WBIDFC	09.10.2017	35000000.00	35,182,500.00	182,500.00	07.11.2007	3437	3421	193	3623	39,331.72	35,182,500.00
240000.00	14	9.98% WBIDFC	17.09.2016	40000000.00	40,160,000.00	160,000.00	15.11.2007	3323	3272	0	3323	0.00	0.00
887099.33	15	9.30% WBIDFC	09.10.2017	75000000.00	75,657,500.00	657,500.00	17.12.2007	3397	3396	150	3546	98,400.42	977,500.00
94012.17	16	9.96% UNION BANK PER	12.12.2017	60000000.00	60,000,000.00	0.00	19.12.2007	3295	3647	352	3647	7,187.80	60,000.00
1811865.84	17	9.96% UNION BANK PER	12.12.2017	100000000.00	101,918,000.00	1,918,000.00	01.01.2008	3271	3624	352	3628	138,133.96	1,918,000.00
473772.81	18	9.96% UNION BANK PER	12.12.2017	20000000.00	20,519,000.00	519,000.00	17.01.2008	3240	3618	357	3618	36,227.20	518,000.00
402569.21	19	9.96% SYNDICATE BANK	15.03.2018	100000000.00	100,490,000.00	490,000.00	18.04.2008	3277	3636	359	3636	44,470.68	490,000.00
209682.82	20	9.85% SBI BANK	20.03.2018	175000000.00	175,807,500.00	807,500.00	18.04.2008	3277	3631	354	3631	85,307.08	807,500.00
281126.76	21	9.85% SBI of India	20.11.2017	30000000.00	30,100,000.00	100,000.00	17.05.2008	3234	3679	245	3679	28,079.24	30,000.00
150144.11	22	1.95% GOI SPL-A (14)	18.02.2018	16000000.00	16,007,000.00	7,000.00	28.04.2009	2873	6040	260	6303	15,174.89	16,007,000.00
40856.21	23	8.55% IRFC 2014-1347	15.01.2019	20000000.00	20,010,000.00	10,000.00	11.06.2009	2818	3449	260	3419	5,100.85	20,000.00
201821.81	24	8.55% IRFC 2014-1348	15.01.2019	30000000.00	30,019,000.00	19,000.00	29.07.2009	2802	3447	265	3167	26,790.34	30,000.00




WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

25	8.25% BIKAR SOL-1356	09.12.2019	1000000.00	59321000.00	325,000.00	14.12.2009	2607	2595	360	2687	31,442.30	176,814.77
26	8.25% BIKAR SOL-1356	09.12.2019	4000000.00	20068000.00	68,000.00	08.01.2018	3607	2571	360	2962	4,852.27	56,437.73
27	8.24% GCI 2021-1368	12.02.2022	8000000.00	80040000.00	40,000.00	09.04.2019	2512	2664	360	2672	2,775.80	18,078.20
28	8.80% PGCL 2021-1369	29.09.2021	10000000.00	100320000.00	200,000.00	08.04.2010	2549	4792	360	2914	17,614.17	128,076.83
29	8.80% BECL 2019-1370	15.10.2019	7000000.00	56,100,000.00	100,000.00	05.04.2018	2549	2510	360	2914	10,208.96	87,019.04
30	8.80% WPSL 2019-1371	17.11.2019	7000000.00	58,100,000.00	100,000.00	09.04.2009	2548	2569	360	2913	10,491.87	82,018.13
31	8.80% WPSL 2021-1372	26.05.2022	7000000.00	75767000.00	262,500.00	07.06.2010	2494	3434	360	2899	17,502.20	137,080.80
32	8.80% WPSL 2021-1373	08.07.2021	17000000.00	170030000.00	36,000.00	21.07.2010	2445	2486	360	2910	1,739.49	17,260.51
33	8.80% WPSL 2021-1374	08.07.2021	4000000.00	40000000.00	8,000.00	21.07.2010	2445	2465	360	2809	224.21	4,111.79
34	8.80% WPSL 2021-1375	15.06.2021	12000000.00	110,200,000.00	40,000.00	06.10.2009	2398	2458	360	2772	27,102.70	247,897.30
35	8.00% WPSL 2020-1384	18.12.2021	10000000.00	100100000.00	250,000.00	27.12.2010	2291	2472	360	2656	22,246.12	169,853.88
36	8.00% WPSL 2020-1385	15.12.2021	10000000.00	100100000.00	200,000.00	20.12.2010	2281	2464	360	2648	15,268.38	96,931.62
37	8.50% JALCO 2021-1392	17.03.2021	5000000.00	50120000.00	130,000.00	28.02.2011	2191	2387	360	2511	12,047.11	93,452.89
38	8.50% SB 2020-1393	16.05.2020	20000000.00	200000000.00	8,000,000.00	06.04.11	2186	2478	360	2511	600,521.22	4,192,128.78
39	8.50% LP SOL 2021-1398	11.05.2021	5000000.00	50000000.00	80,000.00	25.05.11	2106	2188	360	2466	8,321.22	55,012.78
40	8.50% LP SOL 2021-1399	10.06.2021	6000000.00	60017000.00	17,000.00	28.08.11	2016	2082	360	2276	1,102.82	1,953.18
41	8.25% LP SOL 2021-1404	09.11.2021	3000000.00	30100000.00	100,000.00	17.11.2011	1974	2092	360	2264	18,040.00	114,895.00
42	8.25% LP SOL 2021-1404	22.11.2021	4000000.00	40000000.00	80,000.00	22.11.2011	1935	2000	360	2286	8,800.00	55,880.00
43	8.80% WPSL 2021-1411	10.01.2021	2000000.00	20140000.00	242,000.00	26.01.2012	1871	2173	360	2271	24,477.74	217,666.26
44	8.00% WPSL 2022-1414	21.02.2022	5000000.00	50100000.00	180,000.00	26.02.2012	1889	2095	360	2185	18,025.68	188,000.32
45	8.97% GCI 2020	05.12.2020	27910000.00	28137460.00	221,400.00	12.04.2012	1780	6114	360	2140	13,185.25	97,804.75
46	9.22% GUJARAT SOL 2022	26.02.2022	10000000.00	100413000.00	413,000.00	12.04.2012	1789	2089	360	2140	41,791.84	249,135.16
47	9.61% PFC 2021	29.06.2021	4400000.00	44255300.00	245,200.00	19.04.2012	1814	2264	360	2179	27,675.20	205,285.80
48	9.22% WPSL 2022	27.05.2022	10000000.00	100600000.00	600,000.00	14.11.2012	1247	2048	360	1907	71,051.61	378,381.39
49	9.01% WPSL 2022	21.11.2022	9000000.00	90428000.00	242,000.00	14.11.2012	1247	2208	360	1907	28,778.79	207,670.21
50	9.28% GCI 2022	21.09.2022	7000000.00	71258000.00	1,258,000.00	10.05.2013	1521	2282	360	1881	90,826.12	436,618.88
51	9.28% GCI 2022	21.09.2022	13000000.00	131522000.00	2,522,000.00	18.01.2013	1521	2282	360	1881	108,095.65	681,134.35
52	9.28% GCI 2022	15.01.2022	20000000.00	202300000.00	2,500,000.00	22.01.2013	1419	6803	360	1800	121,711.01	811,289.99



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

275264.32	53	8.94% PFC 25/03/2023	27.03.2023	17000000.00	2249000.00	1,480,000.00	12.04.2013	1449	5461	365	1814	271,728.40	892,703.75
246052.91	54	8.94% PFC 25/03/2023	27.03.2023	18000000.00	18143000.00	1,410,000.00	28.06.2013	1751	5784	365	1731	91,432.16	464,476.42
967962.21	55	8.94% WBSCL 2023	28.08.2023	120000000.00	187180000.00	1,700,000.00	30.09.2013	1781	3188	360	1641	276,403.01	1,354,866.22
436668.14	56	8.77% APSC 2023	28.08.2023	50000000.00	51799000.00	1,795,000.00	23.09.2013	1788	2573	360	1638	188,791.34	815,417.28
718237.76	57	8.84% WBSCL 2023	28.08.2023	30000000.00	57625000.00	1,015,000.00	23.09.2013	1798	5572	360	1628	203,916.88	913,292.83
273854.93	58	8.81% PFC 2018	01.10.2018	150000000.00	150788000.00	195,000.00	22.11.2013	1728	1773	365	1585	81,842.25	255,291.08
8048.78	59	8.50% WBSCL 2023	18.12.2023	10000000.00	50770000.00	170,000.00	26.12.2013	1199	1492	360	1250	27,435.97	110,884.74
581804.82	60	8.81% PFC 2018	01.10.2018	150000000.00	150815000.00	815,000.00	09.01.2014	1177	1732	365	1542	180,181.87	361,286.78
187803.98	61	8.83% KAPIT. SCL 2023	14.08.2023	50000000.00	207450000.00	1,400,000.00	10.01.2014	1170	1474	365	1541	570,607.73	2,409,286.72
213461.35	62	8.87% JHARKASCL 2024	12.02.2024	50000000.00	10700000.00	180,000.00	27.03.2014	1084	3552	360	1444	78,881.08	264,331.90
1503007.00	63	8.85% FO BOND 2022	01.05.2022	270000000.00	274181800.00	4,185,000.00	28.04.2014	1075	2873	368	1428	623,129.58	2,068,141.06
1821588.47	64	8.85% FO BOND 2022	01.05.2022	140000000.00	145026000.00	5,936,000.00	05.06.2014	1032	2852	366	1388	649,516.41	2,483,211.88
145550.12	65	8.16% OFC 2024	11.06.2024	26000000.00	26070000.00	170,000.00	12.06.2014	1025	3071	385	1387	51,983.56	185,543.88
3501177.45	66	8.81% PFC 2018	01.10.2018	250000000.00	253413800.00	3,411,800.00	30.07.2014	979	1530	365	1349	881,447.71	3,163,715.16
22711.29	67	8.16% KPCL 2024	11.08.2024	45000000.00	45084500.00	84,500.00	21.08.2014	919	1643	385	1321	8,499.43	30,648.87
2187.91	68	8.16% KPCL 2024	11.08.2024	15000000.00	15019500.00	19,500.00	22.08.2014	914	1643	386	1320	1,997.84	7,067.53
17006.30	69	8.16% KPCL 2024	11.08.2024	50000000.00	38001900.00	67,800.00	22.08.2014	914	1642	360	1320	4,702.12	23,288.48
734910.46	70	8.35% SBI SPL BOND 2024	27.03.2024	200000000.00	189160000.00	5,160,000.00	24.12.2014	817	2330	360	1171	341,214.12	1,113,907.29
72078.20	71	8.50% GUJARAT SCL 2023	23.01.2023	50000000.00	51439000.00	1,526,000.00	23.02.2015	739	2843	390	1116	179,494.28	556,432.18
189033.85	72	8.70% PFC 2020	14.05.2020	40000000.00	49168000.00	468,800.00	24.02.2015	786	1996	365	1121	89,827.25	277,586.19
173417.34	73	8.95% PFC 2021	9.12.2021	40000000.00	49700000.00	508,800.00	07.02.2015	799	2473	365	1124	71,797.01	277,294.35
928519.60	74	8.95% PFC 2021	9.12.2021	250000000.00	272748000.00	2,748,800.00	16.01.2015	885	2519	365	1118	436,802.28	1,263,541.88
1711394.96	75	8.35% SBI SPL BOND 2024	27.03.2024	250000000.00	177409000.00	7,400,000.00	19.01.2015	792	2338	360	1112	805,538.44	2,577,829.28
3003416.11	76	8.55% PFC 2021	06.12.2021	250000000.00	273050000.00	2,050,000.00	08.04.2015	725	2456	365	1088	1,056,147.36	3,148,288.47
913615.43	77	8.35% SBI RSB 2024	27.03.2024	250000000.00	15495000.00	1,913,800.00	02.06.2015	699	2536	360	1019	583,916.78	1,429,484.72
34519.48	78	8.44% PFC 2021	04.12.2021	20000000.00	20055000.00	95,000.00	01.06.2015	640	2277	365	1004	14,587.75	49,328.26
616996.62	79	8.41% RAJASTHAN SPL SCL 2028	18.18.2028	280000000.00	267160000.00	1,168,000.00	24.06.2015	627	4795	360	992	227,747.25	827,942.75

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22445.07	80	6.57% UP SPL SOL	34.10.2021	12000000.00	12247366.88	2,472,000.00	11.06.2015	540	4774	240	990	202,436.39	756,899.86
49187.83	81	6.41% UP SPL SOL	31.10.2023	30000000.00	30420000.00	428,000.00	11.06.2015	540	2054	240	990	42,367.00	111,275.21
213197.07	82	6.55% RAJASTHAN SOL SPL 2024	18.10.2024	100000000.00	101280000.00	1,280,000.00	28.09.2015	540	3381	240	990	141,206.35	354,440.43
214054.05	83	6.55% UP SOL SPL 2024	04.10.2024	100000000.00	101280000.00	1,280,000.00	28.09.2015	540	3347	240	990	141,912.41	355,973.87
407428.08	84	6.30% UP SOL SPL 2028	01.10.2028	210000000.00	224970000.00	1,497,000.00	28.10.2015	511	4851	240	871	425,117.88	1,878,547.17
15312.35	85	8.17% JHARKHAND SOL 2025	15.11.2025	80000000.00	80112000.00	112,000.00	27.11.2015	484	3587	240	844	11,240.29	28,371.94
248107.03	86	8.50% AP SOL SPL 2029	28.11.2019	200000000.00	205630000.00	1,610,000.00	27.12.2015	458	4776	240	818	275,918.09	621,221.11
488652.57	87	8.45% UP SOL SPL 2028	08.10.2028	220000000.00	224270000.00	1,270,000.00	27.01.2016	444	3568	240	804	290,204.79	884,817.29
216831.41	88	8.66% WB SOL 2022	25.11.2022	180000000.00	181540000.00	1,540,000.00	21.01.2016	430	3185	240	790	260,239.95	871,682.36
40452.90	89	8.43% ASSAM SOL 2028	22.11.2028	120000000.00	130010000.00	1,000,000.00	29.01.2016	422	3289	240	782	24,989.59	74,982.49
24661.99	90	8.88% WB SOL 2028	25.12.2028	100000000.00	109660000.00	966,000.00	28.02.2016	394	3298	240	754	68,877.80	142,201.28
22066.84	91	8.64% CHHATISH SOL SPL 2027	28.03.2017	100000000.00	103410000.00	2,420,000.00	28.03.2016	361	3829	240	721	220,855.19	440,722.40
443037.87	92	8.48% J & K SOL SPL 2029	01.02.2029	270000000.00	276102000.00	6,102,000.00	18.04.2016	342	4063	240	703	471,196.91	918,823.88
53615.63	93	8.47% PNB Housing Fin 2021	01.07.2021	150000000.00	150160000.00	160,000.00	17.07.2016	369	1812	240	629	71,516.56	194,122.15
126718.94	94	8.38% UP SOL SPL 2027	02.07.2027	90000000.00	92862000.00	1,862,000.00	29.07.2016	343	3688	240	603	261,824.83	618,579.32
278134.71	95	8.25% UP SOL SPL 2023	02.06.2023	100000000.00	102710000.00	1,310,000.00	08.09.2016	334	3436	240	584	495,128.98	789,517.60
85609.78	96	7.85% KRCI 2028	22.09.2028	200000000.00	201500000.00	1,500,000.00	07.10.2016	178	2638	240	543	129,428.81	194,023.28
42714.26	97	8.35% UP SOL SPL 2029	02.06.2029	170000000.00	181640000.00	13,650,000.00	22.10.2016	154	4356	240	514	2,026,196.48	1,479,249.24
255014.26	98	8.00% RDC 2023	31.03.2023	90000000.00	94572000.00	4,572,000.00	29.11.2016	121	2273	240	481	291,236.41	818,285.77
662152.38	99	8.40% CANARA BANK 2026	21.04.2026	400000000.00	472882500.00	32,882,500.00	22.12.2016	89	3614	240	464	2,446,429.14	3,106,967.43
622881.26	100	8.49% PUNJAB UDAY 2025	31.03.2025	250000000.00	276250000.00	26,250,000.00	20.01.2017	70	3956	240	428	5,303,389.81	3,826,271.18
84321.67	101	8.21% HARYANA UDAY 2023	31.03.2023	130000000.00	122960000.00	3,960,000.00	19.02.2017	47	2280	240	483	645,964.77	126,276.29
39178.12	102	8.20% RAJ SOL SPL 2024	22.06.2024	90000000.00	92360000.00	2,206,000.00	28.02.2017	33	2276	240	283	478,438.28	163,266.29
1225.72	103	6.94% TS UDAY 2031	07.02.2031	187000000.00	185514500.00	514,500.00	17.03.2017	13	3629	240	233	26,822.06	28,152.28
1.80	104	9.56% MP SOL SPL 2031	21.01.2031	480000000.00	482528000.00	17,128,000.00	07.04.2017	0	2626	254	254	882,390.85	882,390.85
1.80	105	8.44% UP SOL SPL 2029	29.03.2029	220000000.00	221280000.00	11,280,000.00	21.04.2017	0	4298	248	300	892,796.65	892,796.65
1.80	106	8.25% UP SOL SPL 2029	02.06.2029	120000000.00	123810000.00	3,811,000.00	23.04.2017	0	4262	248	300	452,943.90	452,943.90
1.80	107	7.77% TN UDAY 2031	21.07.2031	180000000.00	180460000.00	460,000.00	19.05.2017	0	4954	212	312	28,970.15	28,970.15
1.80	108	8.02% MP UDAY 2030	21.03.2030	200000000.00	182880000.00	1,808,000.00	26.05.2017	0	4617	305	305	184,968.19	184,968.19
1.80	109	8.06% MP UDAY 2031	21.03.2031	200000000.00	216350000.00	1,635,000.00	26.05.2017	0	4973	305	305	108,195.98	108,195.98
1.80	110	7.52% MP UDAY 2032	21.03.2032	180000000.00	182280000.00	2,280,000.00	26.05.2017	0	5223	205	205	128,124.96	128,124.96
0.00	111	7.94% TN UDAY 2025	22.02.2025	80000000.00	80210000.00	210,000.00	26.05.2017	0	2787	205	205	33,861.18	33,861.18
0.00	112	7.44% JYC 2027	11.06.2027	200000000.00	209900000.00	990,000.00	19.06.2017	0	2644	289	289	21,318.47	21,318.47
1.80	113	8.00% TS UDAY 2024	07.02.2024	270000000.00	272200000.00	2,200,000.00	19.06.2017	0	2429	282	282	815,792.48	815,792.48

WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

0.00	114	7.77% TN SDAAY 2020	27.01.2020	70000000.00	12194000.00	2,764,880.00	21.07.2017	0	4552	238	238	126,674.96	126,674.96
0.00	115	8.21% HARYANA SDAAY 2024	21.02.2024	100000000.00	104700000.00	4,700,000.00	04.06.2017	0	5197	227	227	444,781.80	444,781.80
0.00	116	7.48% KERALA SDA 2022	21.04.2022	110000000.00	123721000.00	1,391,000.00	04.09.2017	0	4673	210	210	67,689.01	67,689.01
0.00	117	7.62% TELANGANA SDA 2020	11.09.2017	90000000.00	90101000.00	504,000.00	31.09.2017	0	7382	389	389	17,344.71	17,344.71
0.00	118	8.58% UP SPL SDA 2021	07.06.2021	290000000.00	214700000.00	16,700,000.00	18.10.2017	0	4905	362	362	554,904.33	554,904.33
0.00	119	7.47% MAJ BONDS 2027	17.10.2017	250000000.00	250170000.00	725,000.00	17.10.2017	0	3647	186	186	26,172.30	26,172.30
0.00	120	7.67% TELANGANA SDA	22.10.2017	150000000.00	150171000.00	125,000.00	21.10.2017	0	3160	154	154	11,250.72	11,250.72
0.00	121	7.47% MAJ BONDS 2027	17.10.2017	150000000.00	150180000.00	200,000.00	28.10.2017	0	3678	157	157	12,946.61	12,946.61
0.00	122	7.67% BHAROSAND SDA 2022	01.11.2022	90000000.00	90721000.00	297,000.00	27.11.2017	0	6734	324	324	6,853.88	6,853.88
0.00	123	7.21% UP SDA 2020	29.03.2020	70000000.00	71110000.00	2,210,000.00	08.12.2017	0	3321	112	112	27,096.15	27,096.15
0.00	124	8.61% TN SDAAY 2020	21.03.2020	90000000.00	91060000.00	1,089,000.00	08.01.2018	0	4392	87	87	38,565.87	38,565.87
0.00	125	8.34% J K SDA 2020	21.03.2020	70000000.00	70155000.00	189,290.00	26.02.2018	0	3790	30	30	1,847.28	1,942.28
0.00	126	8.44% RAJASTHAN SDA 2020	07.03.2020	100000000.00	103013000.00	3,451,000.00	16.07.2018	0	3608	14	14	8,209.22	8,209.22
0.00	127	8.28% CG SDA 2020	14.03.2020	70000000.00	70794000.00	754,000.00	23.07.2018	0	3490	8	8	1,000.00	1,000.00
0.00													
0.00													
0.00													
0.00													
0.00													
66,478,903.13		SUB-TOTAL (X)		16,249,410,000.00	16,591,036,410.00	307,616,418.00						17,335,408.83	17,335,408.83



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

Schedule-1			PROVISION FOR AMORTISATION OF EXCESS OF FACE VALUE OVER COST + GAIN										Schedule-2	
8411240.16	1	8.07% GOI 2014	12.06.2019	19800000.00	25,798,000.00	10,300,000.00	16.01.2006	1015	4836	290	4391	768,128.17	5,380,128.17	
175990.00	2	7.46% GOI 2017	28.03.2017	5000000.00	48,822,000.00	175,000.00	30.04.2006	1969	3200	0	3969	0.00	175,000.00	
429600.00	3	8.78% PFC 2016	11.12.2016	47000000.00	44,191,000.00	620,000.00	19.01.2007	3415	3615	0	3415	0.00	0.00	
24900.00	4	9.96% PFC 2017	28.05.2017	13000000.00	118,490,000.00	34,000.00	15.05.2007	3408	3408	0	3408	0.00	0.00	
74013.42	5	9.96% PFC 2017	18.05.2017	75000000.00	74,401,000.00	75,000.00	22.05.2007	3401	3409	48	3449	986.17	75,000.00	
179552.00	6	9.96% PFC 2017	18.05.2017	170000000.00	169,818,000.00	182,000.00	25.05.2007	3494	3493	49	3443	2,447.98	182,000.00	
122508.48	7	9.96% PFC 2017	18.05.2017	25000000.00	24,871,000.00	132,000.00	20.06.2007	3472	3471	45	3471	1,691.72	132,000.00	
589408.78	8	8.28% GOI 2014	12.02.2014	75000000.00	73,991,000.00	1,590,000.00	23.07.2007	3489	3968	360	3843	60,882.01	648,576.64	
189728.41	9	9.38% SEI of Transnet	21.07.2015	30000000.00	29,478,000.00	570,000.00	18.08.2007	3513	3678	121	3655	19,271.38	570,000.00	
129900.33	10	9.25% SEI of Hyderabad	19.03.2015	30000000.00	29,688,000.00	600,000.00	22.05.2008	3234	3413	2179	3413	391,019.77	480,000.00	
4125439.82	11	7% GOI 2015-13238	10.12.2015	200000000.00	195,005,000.00	7,000,000.00	15.01.2009	3954	1006	292	3216	503,597.97	4,636,825.00	
926271.88	12	7% GOI 2015-13239	10.12.2015	400000000.00	38,440,000.00	1,540,000.00	29.01.2009	3951	5601	390	3211	112,391.24	1,032,825.47	
1428721.53	13	7.38% GOI 2015-13449	22.06.2014	400000000.00	371,800,000.00	2,828,000.00	29.10.2009	3971	3272	840	3073	193,594.49	1,821,780.64	
64782.64	14	8.38% GOI OIL 2015-13561	10.11.2015	30000000.00	29,820,000.00	180,000.00	25.11.2009	3948	3925	340	3088	12,881.53	182,677.61	
75461.84	15	8.38% GOI OIL 2015-13561	10.11.2015	30000000.00	29,840,000.00	140,000.00	24.12.2009	3937	3906	340	3087	10,967.92	83,535.36	
129801.61	16	8.38% GOI OIL 2015-1366	10.11.2015	80000000.00	79,546,000.00	440,000.00	08.01.2010	3947	4987	360	3963	31,794.48	261,686.87	
187929.43	17	8.38% GOI OIL 2015-1362	10.11.2015	80000000.00	79,646,000.00	380,000.00	12.01.2010	3998	4917	360	3918	30,018.78	212,969.77	
362276.79	18	8.65% REC BOND-1241	12.01.2010	20000000.00	20,620,000.00	730,000.00	08.04.2009	3913	3568	345	3278	37,848.34	239,077.17	
89819.17	19	8.65% REC BOND-1252	29.04.2010	30000000.00	29,712,000.00	71,000.00	10.10.2009	3799	3887	345	3914	6,966.06	57,835.63	
24119.31	20	8.65% REC BOND-1303	15.01.2010	30000000.00	29,912,000.00	45,000.00	14.12.2009	3944	3719	345	3919	4,918.75	41,068.06	
72217.19	21	8.65% REC BOND-1208	12.01.2010	60000000.00	59,918,000.00	90,000.00	18.12.2009	3960	3715	345	3975	9,969.50	82,126.76	
89071.40	22	8.65% REC BOND-1243	15.01.2010	20000000.00	19,968,000.00	100,000.00	07.01.2010	3910	3701	345	3905	11,877.30	61,198.18	
482573.04	23	8.60% PFC BOND-1257	07.08.2010	30000000.00	29,745,000.00	620,000.00	28.10.2009	3796	3568	345	3914	64,579.36	547,887.40	




WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

178280.78	24	8.39% GCI 2021-1774	17.09.2021	9000000.00	89,145,000.00	240,000.00	22.07.2019	2409	5000	360	2700	25,148.99	101,127.47
214776.71	25	8.39% GCI 2021-1777	02.06.2022	20000000.00	19,445,000.00	551,000.00	22.07.2019	2349	6070	360	2700	22,915.36	217,692.15
6002.19	26	8.87% PFC 2020-1879	21.10.2022	20000000.00	18,986,000.00	14,000.00	28.10.2018	2246	5472	360	2713	902.85	6,924.56
248257.91	27	8.28% GCI 2021-1882	02.06.2022	70000000.00	48,290,000.00	700,000.00	29.10.2018	2212	6072	360	2672	41,770.24	219,928.18
8773.00	28	8.90% PFC 2020-1982	19.11.2022	20000000.00	29,979,000.00	21,800.00	26.11.2018	2206	5472	360	2646	1,381.58	10,124.61
7278.24	29	8.08% PFC 2020-1983	17.12.2020	24000000.00	23,976,200.00	23,800.00	17.12.2018	2206	7296	360	2620	1,174.82	8,144.26
867019.46	30	8.28% GCI 2021-1988	02.06.2022	120000000.00	127,478,000.00	2,522,000.00	17.01.2019	2278	5960	360	2498	157,125.57	1,096,312.02
421615.35	31	8.28% GCI 2021-1991	02.06.2022	90000000.00	48,875,000.00	1,131,000.00	30.01.2019	2271	5960	360	2291	68,672.92	695,628.08
411912.47	32	8.28% GCI 2021-1994	02.06.2022	70000000.00	48,875,800.00	1,131,000.00	31.04.2019	2129	2872	360	2118	68,971.26	492,882.89
2864.26	33	8.47% PFC 2021-1996	10.05.2021	18000000.00	99,953,000.00	16,000.00	24.05.19	2128	7291	360	2783	1,881.12	6,866.90
865145.36	34	8.81% PFC 2021-1401	25.06.2021	120000000.00	118,818,000.00	1,182,000.00	10.10.2019	1996	2547	360	2241	171,602.23	796,778.17
277144.02	35	8.81% PFC 2021-1401	25.06.2021	90000000.00	48,287,500.00	492,500.00	10.10.2019	1996	2547	360	2241	90,688.25	227,623.21
180023.12	36	8.28% GCI 2021-1402	21.09.2022	180000000.00	64,150,000.00	3,278,000.00	14.10.2019	1967	2723	360	2527	229,648.47	2,179,460.62
1745218.95	37	8.28% GCI 2021-1405	02.06.2022	200000000.00	84,897,000.00	5,183,000.00	10.11.2019	1954	5615	360	2294	124,339.42	2,919,876.04
670000.80	38	8.28% GCI 2021-1408	21.09.2022	70000000.00	88,118,000.00	1,840,000.00	6.1.2019	1853	3653	360	2248	120,218.20	756,318.16
214972.35	39	8.28% GCI 2021-1410	21.09.2022	40000000.00	35,332,000.00	648,000.00	16.1.2019	1871	3611	360	2231	41,354.24	246,381.59
308081.21	40	8.28% GCI 2021-1412	21.09.2022	90000000.00	49,060,000.00	940,000.00	25.02.2019	1828	3608	360	2198	46,741.17	248,423.65
783211.39	41	8.28% GCI 2021-1412	21.09.2022	110000000.00	107,588,000.00	3,470,000.00	26.02.2019	1809	3575	360	2185	154,350.89	699,784.91
60568.42	42	8.48% PFC 2021	01.08.2026	27000000.00	47,328,000.00	172,000.00	11.04.2019	1834	4791	360	2179	12,892.81	78,162.21
9911178.21	43	8.28% GCI 2022	21.09.2022	300000000.00	267,228,000.00	12,480,000.00	24.09.2019	1747	3518	360	2107	814,208.65	4,265,378.26
4158.62	44	8.38% PFC 2022	29.06.2022	76000000.00	60,991,210.00	8,758.00	01.07.2019	1750	3847	360	2091	871.72	3,028.29
132104.90	45	8.28% GCI 2032	15.02.2032	20000000.00	46,425,000.00	275,000.00	08.10.2019	1663	4988	360	1923	29,761.31	262,812.51
315114.63	46	8.28% GCI 2032	15.02.2032	48000000.00	39,036,000.00	924,000.00	26.09.2019	1625	4988	360	1905	67,618.00	267,170.77
2113252.21	47	9.01% WBSOL 2022	21.11.2022	26000000.00	93,080,000.00	8,000,000.00	14.08.2019	1297	2301	240	1667	863,079.64	3,996,433.96
1897828.02	48	8.28% GCI 2032	15.02.2032	220000000.00	225,000,000.00	12,000,000.00	09.09.2019	1282	8036	360	1643	813,743.21	3,711,475.21
78174.65	49	8.28% GCI 2032	15.02.2032	100000000.00	96,282,000.00	408,000.00	22.09.2019	1269	8072	360	1629	55,177.26	100,352.11
1684961.16	50	8.32% GCI 2032	02.05.2032	100000000.00	91,120,000.00	8,880,000.00	13.11.2019	1218	9728	240	1378	474,355.01	2,879,325.21
968696.27	51	8.95% PFC 2018	11.03.2018	20000000.00	48,821,000.00	1,173,000.00	09.01.14	1177	1322	240	1322	264,563.60	1,175,000.00
327365.55	52	8.38% REC BOND 2018	05.11.2018	20000000.00	46,100,000.00	490,000.00	09.01.14	1177	1262	240	1343	181,463.97	478,879.57
2028965.92	53	8.24% GCI 2022	15.02.2022	120000000.00	111,000,000.00	6,400,000.00	21.01.2021	1120	4681	360	1499	644,363.90	2,882,699.82



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD													
108675.84	84	8.27% GOI 2027	21.09.2027	50000000.00	45,540,000.00	7,460,000.00	21.01.2014	1170	4800	160	1180	418,502.48	3,217,822.21
349122.27	86	8.40% GOI GOI 2026	04.03.2026	100,000,000.00	86,790,000.00	13,210,000.00	06.06.2014	7017	2678	360	1375	1,779,582.86	4,772,608.12
179937.58	86	8.28% GOI 2027	21.09.2027	180,000,000.00	171,970,000.00	7,014,000.00	11.09.2014	620	4680	280	1280	744,152.85	1,874,705.23
45885.83	87	8.51% PFC 2021	09.12.2021	250,000,000.00	248,675,000.00	1,325,000.00	26.12.2014	820	3540	365	1191	190,480.94	621,288.27
600118.63	88	8.27% BSC 2023	09.07.2023	100,000,000.00	99,675,000.00	325,000.00	13.04.2017	718	2571	265	1083	32,250.01	1,8948.83
3181384.87	89	8.19% PFC 2023	14.06.2023	500,000,000.00	490,760,000.00	9,240,000.00	07.05.2015	694	2055	265	1079	1,143,158.18	11,5127.27
197688.20	60	8.26% PFC 2020	26.02.2020	100,000,000.00	99,550,000.00	500,000.00	07.05.2015	694	1759	365	1079	105,870.58	301517.59
34020.43	61	8.34% PNB HOUSING FIN LTD 2019	12.07.2019	250,000,000.00	243,928,000.00	70,000.00	21.01.2016	454	1369	365	821	20,133.06	44384.48
12612.59	62	8.29% PFC 2023	10.02.2023	50,000,000.00	45,860,000.00	14,000.00	29.03.2016	768	2699	285	723	12,087.20	29830.68
1387.61	63	8.57% PNB Housing Fin 2021	01.09.2021	50,000,000.00	45,990,000.00	18,000.00	05.07.2016	768	1874	365	627	1,942.71	3338.11
567.96	64	7.63% PFC 2026	14.08.2026	50,000,000.00	45,990,000.00	18,000.00	01.09.2016	768	2627	365	571	1,066.34	1574.50
0.00	65	7.89% ECL 2022	18.07.2022	325,000,000.00	315,948,000.00	22,000.00	18.08.2017	0	3800	234	234	4,153.08	4153.08
0.00	66	7.48% SBI SLA SBL 2022	33.08.2022	128,000,000.00	148,930,000.00	7,030,000.00	22.12.2017	0	5281	99	99	58,801.74	56801.74
0.00	67	7.65% PFC 2027	22.11.2027	118,000,000.00	148,410,000.00	1,590,000.00	21.12.2017	0	3628	106	180	43,972.65	43922.65
0.00	68	7.67% PFC 2026	14.08.2026	150,000,000.00	148,790,000.00	5,710,000.00	21.12.2017	0	2127	100	100	25,162.25	24305.33
0.00	69	7.32% TN LIDAY 2021	22.02.2021	58,000,000.00	48,435,000.00	545,000.00	05.01.2028	0	4801	83	83	9,473.80	8473.88
0.00	70	7.77% TN LIDAY 2020	22.02.2020	58,000,000.00	48,520,000.00	480,000.00	08.01.2028	0	4361	83	83	9,123.25	8123.15
0.00	71	7.44% PFC 2027	11.08.2027	268,000,000.00	182,640,000.00	8,160,000.00	18.01.2028	0	5428	11	32	120,281.56	120281.56
0.00	72	7.49% BPSL 2027	26.01.2027	100,000,000.00	95,490,000.00	4,210,000.00	27.02.2028	0	3279	33	33	44,025.18	44045.53
0.00	73	7.49% WB SBL 2022	13.09.2022	58,000,000.00	47,370,000.00	2,690,000.00	25.03.2028	0	5210	8	8	4,008.19	3008.20
0.00	74	7.44% PFC 2027											



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD						Schedule- 8	
SUMMARY STATEMENT FOR THE YEAR 2017-2018							
EMPLOYEES' SUBSCRIPTION				EMPLOYER CONTRIBUTION			
Employees' Subscription as on 31.03.2017		1592650350.39		Employers' Contribution as on 31.03.2017		1238403735.16	
Less: Transfer To WBSEDCL on account of Emp. Subs. - Adj.		0.00		Less: Transfer To WBSEDCL on account of Emp. Cont. - Adj.		0.00	
Add: Transfer from WBSEDCL on account of Emp. Subs. - Adj.		809117.00		Add: Transfer from WBSEDCL on account of Emp. Contr.-Adj		531237.00	
Add : FORM 3 Adjustment-Subs		5570.00		Add : FORM 3 Adjustment-contr		20317.00	
Adjusted Cpg Bal. Employees' Subs.as on 1.04.2017		1593466037.39		Adjusted Employers' Contr.as on 1.04.2017		1238955289.16	
Add: Schedule figure for the year 2017-2018				Add: Schedule figure for the year 2017-2018			
Employees' subscription		202597573.00		Employer's Contribution		202784806.00	
Recovery of advances		97081884.00		Add: subs notconsider in schedule		1436.00	
Recovery of interest		6340131.00		Add: Interest credited during 2017-2018 (B)		111097280.00	
Add: subs notconsider in schedule		1436.00		Less: Cash payments		92456007.00	
Less: Payments		111079547.00		Final Payment		92456007.00	
Final Payment		150746107.00		Adjustment		0.00	
Payment of advances(Recoverable and Part-final Withdrawal)		396921024.00		Payment of advances/Part-final Withdrawal			
Adjustment		4139034.00		Add : Ex Employer Contribution		1576424.00	
Add : Ex Employer Subscription		141962958.00		Closing Balance as on 31.03.2018		1461959228.16	
Add: Interest credited during 2017-2018 (A)		141962958.00		Add: Cash receipts (Excl. Sch. Fig.)		65.00	
Closing Balance as on 31.03.2018		1874662399.39		Cash Deposit of Contribution		18,262.00	
(PF A/C-900268)		27816.00		(PF A/C - 900967)		34,208.00	
Add: Cash receipts (Excl. Sch. Fig.)		(PF A/C - 135390)		PF A/C-159115)		1,562.00	
Cash Deposit of Subscription & Advance		(PF A/C - 900967)		PF A/C- 159473)			
		(PF A/C-901630)		PF A/C-154617		66946.00	
		(PF A/C-159115)					
		(PF A/C- 159473)					
		PF A/C-154617					
		1562.00					
		214597.00					
Adjusted Closing Balance of Emp. Subscription as at 31.03.18		1874876996.39		Adjusted Closing Balance of Emp. Contribution as at 31.03.18		1462026174.16	
(REF : SCHEDULE 3)				(REF : SCHEDULE 4)			
AGGREGATE INTEREST EXPENSES CHARGED TO INCOME & EXPENDITURE ACCOUNT & CREDITED TO SUBSCRIBER'S ACCOUNT FOR THE YEAR FINANCIAL YEAR 2017-18= Rs 253060238.00							



Receivable from WBSEDCL for 2017-18

Advance from WBSEDCL as on 01.04.2017

3443011.27

Add :

Schedule figure I.r.o. Employees Subscription A/c

Employees Subscription	292,434,467.00
Recovery of Advance	97,910,123.00
Recovery of Interest	6,340,131.00

396,684,721.00

396684721.00

Schedule figure I.r.o. Employers' Contribution A/C

Employer's Contribution	202,621,700.00
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202621700.00

Add:

Balance transfer from GPF TO CPF & Prior Period

Employee Subscription	814,657.00
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Employer Contribution	551,884.00
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Receivable from WBSEDCL	99,995.00
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1466236.00

Add : Amount refunded to WBSEDCL towards advance remittance

0.00

LESS : Fund received from WBSEDCL during the year 2017-18

599603696.00

Loss : Fund received from Unit during the year 2017-18

180,880.00

Net Amount receivable from WBSEDCL towards Provident fund Dues for 2017-18

(2,15,49,10,27)

Net Amount receivable from WBSEDCL towards Provident fund Dues for Deputed Employees Posted at WBSETCL 2016-17

Schedule figure I.r.o. Employees Subscription A/c

Employees Subscription	163,104.00
Recovery of Advance	71,761.00
Recovery of Interest	0.00
(A)	234,867.00

Schedule figure I.r.o. Employers' Contribution A/C

Employer's Contribution	163,100.00
(B)	163,105.00

400,000.00

Fund received from WBSETCL during 2017-18 (C)

Fund received from WBSETCL unit directly 2017-18 (D)

Amount refunded to WBSETCL towards advance remittances duly reconciled upto 2017-18 (E)

Net Amount receivable from WBSETCL for 2017-18 (A+B-C-D+E)

1,71,12,000.00

Advance from WBSEDCL as on 31.03.2018

2456957.27



**WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES'
CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD**
Significant accounting policies and Notes forming part of the
accounts for the year ended March 2018

A. Significant accounting policies

1. Investments

- a) Long-term Investments are being carried in the financial statements at Cost i.e. at (Purchase Value mainly in case of purchase of Govt. Securities from Secondary market at Premium or Discount), which is paid for acquisition of Investment except the cost of interest paid in case of Cum- Interest purchase. Further, WBSEBECPF Trustee Board has decided to invest in equity and related instruments in the financial year 2017-18 as per guideline of EPFO vide file no. HO/IMC/132/Pattern 2015/12937 dated 26/06/2015 read with Gazette notification of said investment pattern 2015 for exempted establishments by Ministry of Labour & Employment, Govt. Of India vide S.O. No 1433(E) dated 29/05/2015.

- b) Investment in Equity i.e. SBI ETF Nifty Fifty are being carried in the Financial Statement as per mark to the market basis.

- c) The Unpaid Interest as accrued before the purchase/acquisition of an interest bearing Govt. Security/ Bonds from Secondary Debt market on Cum- Interest basis being pre-acquisition portion of interest paid is not treated as Cost of Investment and paid as Cum- Interest which has been set off with the Interest Income due to subsequent receipt of the entire interest on next date of interest receipt of the Fund. If the subsequent interest receipt date does not fall within the financial year, such interest paid is being treated as Accrued Interest income on Long-term Investment acquisition/ Purchase of the financial year.

2. Income Recognition

Interest income from Bonds / Securities is accounted for on accrual basis from the date of allotment. Income from incentives/ commission are accounted for on cash basis. Further in case of equity and related instruments, the profit and loss every year will be difference of the closing stock plus dividend received plus profit on account of sale if any as reduced by the value of opening stock plus purchase during the year.

3. LOSS/ GAIN on Redemption of Investments

LOSS :-

On purchase / acquisition of Investment mainly in case of Govt. Security/ Bonds from the Secondary market at Premium on Yield (YTM) basis, Premium as paid being excess of Cost over Face Value is provided on pro-rata basis by making suitable provision in Income & Expenditure Account per financial year by way of amortization of such loss over residual period of maturity from the date of acquisition.

GAIN :-

On purchase / acquisition of Investment mainly in case of Govt. Security/ Bonds from the Secondary market at Discount on Yield (YTM) basis, Discount as received being excess of Face Value over Cost is recognized as income on pro-rata basis by making suitable provision in Income & Expenditure Account per financial year by way of amortization of such gain over residual period of maturity from the date of acquisition.



WEST BENGAL STATE ELECTRICITY BOARD EMPLOYEES' CONTRIBUTORY PROVIDENT FUND TRUSTEE BOARD

Notes forming part of the Accounts for the year ending 31st March, 2018

B. Interest rates credited to the subscribers for the year 2017-18

1. The subscribers of the Fund have been credited with the statutory interest rate of 8.55% per annum for the year 2017-2018 for subscribers. The balance accumulated at the 'Payable to WBSEDCL (erstwhile WBSEB) A/c' has also been credited with interest rate of 8.55% per annum.
2. **DEMAT A/c & SGL A/c Charges**
As per revised condition for Exempted Provident Fund Trustees as stipulated by Employees Provident Fund Organisation the cost of maintaining DEMAT account should be treated as incidental cost of Investment by the Trust. Accordingly, the said charges have been provided in financial statement during the year.
3. **Amortisation of Gain for Face Value over Cost**
An amount of ₹ 1,53,79,487.82 has been debited to Income & Expenditure Account being the difference of AMORTISATION OF EXCESS OF COST OVER FACE VALUE for the year and Provision of accumulated Loss towards AMORTISATION OF EXCESS OF COST VALUE OVER FACE VALUE amounts to ₹ 33,64,806.00 as at the year end.
4. **Equity Income Stabilisation Reserve (EISR)**
As per condition for Exempted Provident Fund Trustees as stipulated by Employees Provident Fund Organisation vide file no. HO/IMC/132/Pattern 2015/129/37 dated 26/06/2015 read with Gazette notification of said investment pattern 2015 for exempted establishments by Ministry of Labour & Employment, Govt. Of India vide S.O. No 1433(E) dated 29/05/2015 a certain percentage of extra income from the investment in equity shall be declared as distributable profit for the year and remaining portion will be transferred in reserve, which may be called as Equity Income Stabilisation Reserve by the Trust. Accordingly, the said charges have been provided in financial statement during the year.
5. **Payable to WBSEDCL (erstwhile WBSEB)**
An amount of ₹ 21,56,74,65,314.00 was net payable to WBSEDCL as at 31st March, 2017. out of which an amount of ₹ 613,61,63,069.00 is payable to WBSEDCLGPFT Trustee Board & ₹ 1,54,27,85,233.00 is payable to WBSEDCL Employees' Pension Trustee Board and ₹ 34,43,011.27 was the receivable from WBSEDCL towards Employees' Subscription & Employer Contribution. The said amount stood as ₹ 2,14,10,20,165.00 as on 31.03.18 being (i) payable to WBSEDCLGPFT Trustee Board- ₹ 66,08,05,011.00 (ii) payable to WBSEDCL Employees' Pension Trustee Board- ₹ 1,67,46,94,197.00 in respect of employees opted for WBSEB Employees' (Death Cum Retirement) Benefit Regulation 1985, and (iii) Advance from WBSEDCL of ₹ 24,56,957.00 as on 31.03.18 is ascertained. Such amount shall be discharged in respect of office order no. 6291 dated 27.12.2006 of Secretary, WBSEB read with notification issued by Govt. of West Bengal as mentioned hereunder. Since WBSEB was ceased to be exist with effect from 01.04.07 as per notification no. 12-PO/O/III/3R-29/2006 dated 25.01.2007 read with Notification no. 313-PO/O/III/3R-29/2006 dated 19.09.2008 of Govt of West Bengal, the name of West Bengal State Electricity Distribution Company Limited (WBSEDCL) is mentioned in place of WBSEB.

per schedule 10, the TDS receivable amount is ₹ 29,75,066.00 out of which an amount of ₹ 33,31,460.00 is recovered in the year 2017-18. The differential between the amount recovered and receivable amount is ₹ 3,56,394.00 is charged to Income & Expenditure Account.

7. Previous year's figure are regrouped and readjusted wherever necessary.

**Copy of
AUDITED ANNUAL ACCOUNTS FOR
GENERAL PROVIDEND FUND TRUSTEE BOARD
FOR 2017-18**

**WEST BENGAL STATE ELECTRICITY DISTRIBUTION
COMPANY LIMITED**



C. GHOSH & CO.

Chartered Accountants

9811030463 : 9811314641
9433963717 : 9432464274
Email : cghosh@cdca.co.in
Website : www.cdca.co.in

INDEPENDENT AUDITORS' REPORT

To
The Members of
West Bengal State Electricity Distribution Company Ltd
General Provident Fund Trustee Board

Report on the Financial Statements

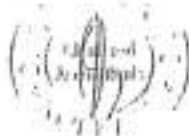
We have audited the accompanying standalone financial statements of West Bengal State Electricity Distribution Company Ltd General Provident Fund Trustee Board ("the Trustee Board") which comprise the Balance Sheet as at March 31, 2018 and the Statement of Income & Expenditure Account and Cash Flow for the year ended as on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The management of the Trustee Board is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Trustee Board in accordance with the accounting standards generally accepted in India. This responsibility also includes maintenance of adequate accounting records as required by the applicable law for safeguarding of the assets of the Trustee Board and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We have conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the preparation of the financial statements of the Trustee Board that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) In the case of Balance Sheet, of the state of Affairs of the Trustee Board as at 31st March, 2018
- (b) In the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date
- (c) In the case of Cash Flow Statement, of the Cash flows for the year ended on that date

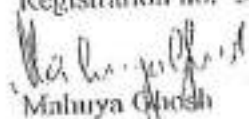
We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
- (b) In our opinion proper books of account as required by the law have been kept by the Trustee Board so far as it appears from the examination of the books of account
- (c) The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement referred to in this report are in agreement with the books of account
- (d) In our opinion, the Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards

Place : Kolkata
Date: 30th August, 2018



For C.Ghosh & Co.
Chartered Accountants
Registration no.- 32254713


Maluya Ghosh
Partner
Membership Number 058150

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVIDENT FUND TRUSTEE BOARD

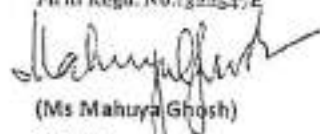
BALANCE SHEET AS AT 31ST MARCH, 2018

ASSETS	SCH NO	Amount(₹) 2017-18	Amount(₹) 2016-2017
Investments	3	510,537,484.00	510,517,813.00
Interest receivable	4	13,450,517.00	13,450,606.00
Bank Account	5	16,837,808.00	13,485,650.00
Receivable from CPF Board of Trustee	7	6,660,805,011.00	6,136,163,069.00
T.D.S . Receivable	12	188,757.00	190,817.00
TOTAL		7,201,819,577.00	6,673,807,955.00
LIABILITIES			
FINANCED BY			
Advance Contribution by WBSEDCL	11	1,224,417,533.00	821,748,115.00
Payable to WBSETCL as per Notification dated 28.10.15	13	391,183,585.00	522,632,862.00
Employees' Subscription	6	4,601,151,739.00	4,533,915,996.00
Revenue Account-Balance		984,707,827.00	795,199,694.00
Accumulated Balance of Amortisation of Excess of Cost Value over Face Value	10	358,893.00	311,288.00
TOTAL		7,201,819,577.00	6,673,807,955.00

The Schedules referred to above and the annexed "Notes on Accounts" and "Significant Accounting Policies form an integral part of the Revenue Account.

In terms of the separate report
of even date,

For C Ghosh & Co.
Chartered Accountants
Firm Regd. No.: 1322547E


(Ms Mahuya Ghosh)

Partner

Membership No.: 058150


(A. Ghosh)

Senior Manager(F&A), Provident Fund &
Member-Secretary
WBSEDCLGPF Trustee Board


(Rajesh Pandey)

Chairman & Managing Director, WBSEDCL &
Chairman
WBSEDCLGPF Trustee Board

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVIDENT FUND TRUSTEE BOARD

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018			
INCOME	SCH NO	Amount(₹)	Amount(₹)
		2017-2018	2016-2017
Interest on Securities / Bonds/Term Deposits	1	43,929,582.00	43,929,384.21
Interest from Refund of Income Tax		30.00	0.00
Interest from Savings Account & Autosweep		1,781,558.00	1,552,935.18
Deemed Interest Income for subscribers of GPF by CPF Board of Trustee	9	524,641,942.00	488,521,036.00
TOTAL		570,353,112.00	534,103,356.39
EXPENDITURE			
Interest credited to Subscribers	2	341,230,640.00	348,646,327.00
Interest payable to WBSETCL	13	39,564,543.00	47,945,634.22
SHCIL Charges		2,190.00	2,230.50
Loss for amortisation of diff. of Face value over the cost value of the Inv. for the year	10	47,606.00	47,606.27
SUB-TOTAL		380,844,979.00	396,641,797.99
Excess of Income Over Expenditure for the year		189,508,133.00	137,461,558.41
TOTAL		570,353,112.00	534,103,356.40
REVENUE APPROPRIATION ACCOUNT FOR THE YEAR 2017-2018			
Excess of Income over Expenditure: Opening Balance		795,199,694.00	667,738,135.57
Add: Current year(2017-18)		189,508,133.00	137,461,558.41
Revenue Account-Balance		984,707,827.00	795,199,694.00

The Schedules referred to above and the annexed "Notes on Accounts" and "Significant Accounting Policies form an integral part of the Revenue Account, in terms of the separate report of even date.

For C Ghosh & Co
Chartered Accountants
Firm Regd. No.-322547E


(Ms Mahuya Ghosh)
Partner
Membership No.:058150


(A. Ghosh)
Senior Manager(F&A) Provident Fund &
Member-Secretary
WBSEDCLGPF Trustee Board


(Rajesh Pandey)
Chairman & Managing Director, WBSEDCL &
Chairman
WBSEDCLGPF Trustee Board

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVIDENT FUND TRUSTEE BOARD

CASH FLOW STATEMENT FOR THE YEAR 2017-2018

	2017-2018		2016-17	
	Amount(₹)	Amount(₹)	Amount(₹)	Amount(₹)
Cash flows from operations				
Fund remittance from WBSEDCL, WBSETCL & Other Company against Employees' Provident Fund Deductions & Employers' Subscription (A)	1,296,868,175.00		1,371,100,000.00	
Receipts in respect of deputationists & Others (B)	725,000.00		994,833.00	
Receipts towards refund of Advance & final payment etc (C)	814,175.00		2,324,576.00	
Receipts towards cancellation of Drafts(D)	0.00		35,000.00	
Final Payments (E) Subscription	738,765,296.00		795,791,572.00	
Payment of Advances (F) (Refundable)	189,749,374.00		231,668,285.00	
(Non-Refundable)	221,844,207.00		267,417,133.00	
Refund from Income Tax	2,090.00		-	
Fund remittance to WBSETCL (G)	189,289,342.00		130,800,000.00	
(A+B+C+D-E-F-G)		(42,329,779.00)		(51,222,481.00)
Cash flows from investing activities				
Cash received from redemption of matured term deposit & Securities (G)	0.00		0.00	
Purchase of Bonds, Securities and Others (H)	0.00		0.00	
INTEREST (I)				
Interest received (Bond)	43,909,767.00		43,909,770.35	
Incentive received				
Bank Interest Received	1,781,558.00		1,652,936.18	
Total(I)	45,691,325.00		45,562,706.53	
G-H+I		45,691,325.00		45,562,706.53
Savings Bank Charges	7,430.25		3,684.12	
Demat charges	1,967.49		2,001.00	
		(9,387.66)		(5,685.12)
Net Change in Cash Flow During the Year		3,352,158.35		(5,665,459.59)
opening Bank Balance as on 01.04.2017		13,485,649.98		19,151,109.57
Closing Bank Balance as on 31.03.2018		16,837,808.33		13,485,649.98

In terms of the separate report of even date.

For C Ghosh & Co
Chartered Accountants
Firm Regd. No. 322547E

(Ms Mahuya Ghosh)
Partner
Membership No: 056350

(Ashutosh Ghosh)
Senior Manager (F&A) Corp FF &
Member-Secretary
WBSEDCLGPFT Trustee Board

(Rajesh Pandey)
Chairman & Managing Director, WBSEDCL &
Chairman
WBSEDCLGPFT Trustee Board

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVIDENT FUND TRUSTEE BOARD

	Amount(₹)	Amount(₹)
	Schedule -1	Schedule -1
<u>INTEREST ON SECURITIES / BONDS/TERM DEPOSITS</u>		
Particulars	2017-18	2016-17
Interest on Securities / Bonds	43,929,581.71	43,929,384.21
	43,929,582.00	43,929,384.21

	Schedule -2	Schedule -2
<u>INTEREST CREDITED TO SUBSCRIBERS</u>		
Particulars	2017-18	2016-17
Interest on Employees' Subscription	341,230,640.00	348,646,327.00
	341,230,640.00	348,646,327.00

	Schedule -3	Schedule -3
<u>INVESTMENTS (AT COST)</u>		
Particulars	As on 31.03.2018	As on 31.03.2017
1 8.55%IRFC Bond	50,125,000.00	50,125,000.00
2 8.20%Oil GOI Spl Bond	99,400,000.00	99,400,000.00
3 8.20%Oil GOI Spl Bond	29,790,000.00	29,790,000.00
4 8.65%REC Bond 2019	29,955,000.00	29,955,000.00
5 8.70%PFC Bond2020	139,720,000.00	139,720,000.00
6 8.95% PFC Bond 2020	101,250,000.00	101,250,000.00
7 8.75% PFC Bond 2025	60,000,000.00	60,000,000.00
8 6.90% SBI-FD	-	277,813.00
9 6.25% SBI -FD	297,484.00	-
	510,537,484.00	510,517,813.00

	Schedule -4	Schedule -4
<u>INTEREST RECEIVABLE</u>		
Particulars	As on 31.03.2018	As on 31.03.2017
Interest on Investments receivable	13,450,516.63	13,450,606.00
	13,450,517.00	13,450,606.00

	Schedule -5	Schedule -5
<u>BANK ACCOUNT</u>		
Particulars	As on 31.03.2018	As on 31.03.2017
Savings Account		
State Bank of India - Bikash Bhaban	2,835,689.37	2,581,123.27
United Bank Of India - Mayukh Bhaban	13,261,905.90	9,137,984.65
UCO Bank-Bidyut Bhaban	740,213.06	1,766,544.06
	16,837,808.00	13,485,650.00



WESTBENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVIDENT FUND TRUSTEE BOARD

		Amount(₹)	Amount(₹)
		Schedule -6	Schedule -6
EMPLOYEES' SUBSCRIPTION	Particulars	As on 31.03.2018	As on 31.03.2017
	Employees' Subscription	4,601,151,739.00	4,533,915,996.00
		4,601,151,739.00	4,533,915,996.00

		Schedule -7	Schedule -7
RECEIVABLES FROM CPF TRUSTEE BOARD	Particulars	As on 31.03.2018	As on 31.03.2017
	Opening Balance	6,136,163,069.00	5,647,642,033.00
	Interest during the year @ 8.55% per annum	524,641,942.40	488,521,036.00
	Closing Balance	6,660,805,011.00	6,136,163,069.00

		Schedule -9	Schedule -9
Deemed Interest Income for subs. of GPF by CPF Board of Trustee	Particulars	As on 31.03.2018	As on 31.03.2017
	INTEREST @ 8.55% on Fund lying with CPF Trustee Board	524,641,942.40	488,521,036.00
		524,641,942.00	488,521,036.00

		Schedule -12	Schedule -12
TDS RECEIVABLE	Particulars	As on 31.03.2018	As on 31.03.2017
	Opening balance	190,817.00	190,817.00
	Add : During the year 2017-18	0.00	0.00
		190,817.00	190,817.00
	Less : Refund during the year	2,060.00	0.00
		188,757.00	190,817.00




WBSEDCL GENERAL PROVIDENT FUND TRUSTEE BOARD

Annexure to Schedule G

GPF LEDGER PARTICULAR FOR THE YEAR 2017-18

	Amount (₹)	Amount (₹)
OPENING BALANCE OF GPF LEDGER AS ON 01.04.2017		4,533,915,996.00
Add:		
Prior Period Adjustment	507,782.00	
Less :		
Payable to WBSEDCL on account of Member transfer from GPF to EPF (PF A/C-901009)	<u>805,117.00</u>	(301,335.00)
Adjusted Opening Balance		<u>4,533,614,661.00</u>
Add:		
Employees Subscription	656,600,823.00	
Recovery of advance	221,120,580.00	
Recovery of Interest on Advance	8,517,452.00	
Interest credited to the Subscriber for 2017-18	<u>341,230,640.00</u>	1,227,558,955.00
Less Payment:		
Final payments	737,852,826.00	
Payment of Refundable Advances	209,041,430.00	
Payment of Non- Refundable Advances	<u>221,944,207.00</u>	1,150,838,463.00
Less : Cash Payment (PF-146164)	183,414.00	383,614.00
CLOSING BALANCE OF GPF LEDGER AS ON 31.03.2018		<u>4,601,151,739.00</u>



West Bengal State Electricity Distribution Company Limited
General Provident Fund Trustee Board
Investment details for the period 01.04.2017 - 31.03.2020

General Provident Fund Trustee Board																			
Investment details for the period 01.04.2017 - 31.03.2026.																			
Sl No	Particulars of Investment	Investment Type	Rate of Interest	YTM	Date of Investment	Date of Maturity	Face Value	Maturity	Cost Price	Period	IP Date	Interest Receivable 17-18	Int. accrued as on 01.04.17	Int. recd 17-18	Accrued Int. as on 31.03.18	Discount/ Premium	Incentive	Un. On Application Money	
								Price Value											
			(%)	(%)			(Rs.)	(Rs.)	(Rs.)										
1	8.15% BFC Bond	Bond	8.54	8.69	10.08.2009	15.01.2014	50000000		50176500	3506 days	19.04/15.10	4275965.00	3873527.74		4275000	1973327.74	0.00	0.00	0.00
2	8.20% G.O. SP. Bond 2022	Bond	8.20	8.44	20.11.2009	10.11.2029	100000000		99403000	5095 days	20.06/10.11	8200000.00	3211966.67		8200000	3211966.67	0.00	0.00	0.00
3	8.20% G.O. SP. Bond 2025	Bond	8.20	8.46	12.12.2009	10.11.2029	100000000		99403000	5095 days	20.06/10.11	8200000.00	3211966.67		8200000	3211966.67	0.00	0.00	0.00
4	8.63% BFC Bond 2021	Bond	8.66	8.66	14.12.2009	25.01.2028	80000000		79790000	5082 days	20.05/10.11	2460000.00	193300.33		2460000	963553.38	0.00	0.00	0.00
5	8.70% PFC Bond 2020	Bond	8.70	8.72	20.02.2010	15.01.2020	140000000		139721000	3627 days	15.01	2385000.00	540836.15		2385000	548829.15	0.00	0.00	0.00
6	8.55% PFC Bond 2020	Bond	8.75	8.75	25.04.2010	30.09.2020	100000000		101259000	12 yrs	30.09	8960000.00	48800.30		8960000	49040.30	0.00	0.00	0.00
7	8.75% PFC Bond 2025	Bond	8.75	8.75	15.06.2010	15.06.2025	80000000		80000000	15 yrs	15.06	5150000.00	4171388		5150000	4271238.00	0.00	0.00	0.00
8	8% FD	FD	8.90	8.90	25.12.2016	28.12.2017	277813	277813		01 year		3471.71	5188.29		10071.60	6.00	0.00	0.00	0.00
9	8% FD	FD	8.25	8.25	23.12.2017	23.12.2018	287484	277813	277813	1 year		3110.00	0.00		0.00	5130.00	0.00	0.00	0.00
Total							330575287	277813	536537484			47029161.71	12455665.91	49929671	18450318.63	0.00	0.00	0.00	0.00



WISCONSIN STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVIDENT FUND TRUSTEE BOARD

NET PROVISION FOR AMORTISATION OF EXCESS OF COST OVER FACE VALUE OF INVESTMENTS FOR THE YEAR 2017-2018

PROVISION FOR AMORTISATION OF EXCESS OF FACE VALUE OVER COST : LOSS

ACCUMULATED BALANCE OF AMORTISATION AS AT 31.03.17 (A)	SL NO. (B)	PARTICULARS OF INVESTMENTS WHERE COSTS ARE NOT AT PAR WITH FACE VALUES (C)	DATE OF MATURITY/CALL OPTION (D)	FACE VALUE (E)	COSTS (F)	DIFFERENCES (G)=(F) - (E)	EFFECTIVE DATE FOR CALCULATION OF PROVISION	OPENING NO. OF DAYS ALREADY APPORTIONED (H)	TOTAL DAYS FOR APPORTIONMENT (I)	NO OF DAYS RELEVANT FOR PROVISION OF 2017-18 (J)	CUMULATIVE NO. OF DAYS ALREADY APPORTIONED UP TO 2017-18 (K)	Amount(₹)		
												CALCULATED PROVISION FOR 2017-2018 PO= (G X I) / (H)	AMORTISATION VALUE REALISED ON MATURITY OF INVESTMENT	ACCUMULATED BALANCE OF AMORTISATION AS AT 31.03.18 S2= (A) + (K)
-101575.87	1	0.35% WPC BOND-2018	15.01.2018	92000000	90120000	-120000	11.06.2009	2849	3505	365	3214	-12013.41		-114589.28
315877.44	2	0.20% OIL GOI SPL BOND-2013	10.11.2033	100000000	99400000	600000	25.11.2009	2648	3028	393	3000	42978.62		958663.94
110179.75	3	0.25% OIL GOI SPL BOND-2013	10.11.2033	200000000	207900000	-7900000	14.12.2009	2647	3027	393	2887	15098.88		125278.63
26094.88	4	0.85% WPC BOND-2018	15.01.2018	300000000	299500000	500000	14.12.2009	2653	3320	365	3328	4947.28		41042.17
20102.84	5	0.70% WPC BOND-2018	15.01.2020	140000000	139700000	300000	10.02.2010	2855	3027	355	2975	28172.96		272783.40
672895.64	6	0.85% WPC BOND-2020	30.03.2020	1000000000	1012500000	-125000000	13.04.2010	3613	3617	395	2898	-125752.67		-885732.31
0.00	7	0.75% WPC BOND-2023	15.06.2023	92000000	90000000	2000000		0	0		0	0.00		0.00
-26381.65		SUB-TOTAL (X)		510000000	510748000	-240000		15923	24112	2180	18133	-47106.27	0.00	(26883.30)

B

Schedule-11

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
GENERAL PROVIDENT FUND TRUSTEE BOARD

	(₹)	(₹)	(₹)	(₹)	(₹)
Opening Balance as on 01.04.2017					812752777.00
Add:					
Schedule figure I.r.o. Employees Subscription A/c:					
Employees Subscription	656,245,323.00				
Recovery of Advance	221,043,264.00				
Recovery of Interest	8,510,882.00				
		885,799,469.00			
Prior period Adjustment		507,782.00			
Savings Bank Charges(as to be borne by the WBSEDCL)		7,430.25			
				886314681.25	
Less:					
Member transfer from GPF to EPF		809,117.00			
Fund received from Other Deputation during 17-18		725,000.00			
Payable to WBSEDCL ON A/C OF PF-147718		89,865.00			
Fund received from WBSEDCL during 17-18		1,295,868,175.00		1,297,302,287.00	
Net amount receivable from WBSEDCL towards Provident dues during 17-18					(1,297,302,287.00)
Opening Balance as on 01.04.2017					(8989342.00)
Add:					
Schedule figure I.r.o. Employees Subscription A/c:					
Employees Subscription	445000.00				
Recovery of Advance	77276.00				
Recovery of Interest	6570.00				
Fund paid to WBSETCL during 2017-18		528846.00			
Less:		8989342.00			
Fund received from WBSETCL during 2017-18		1,200,000.00		8,318,185.00	
Net amount receivable from WBSETCL towards Provident dues during 2017-18					(8,318,185.00)
Advance from WBSEDCL as on 31.03.2018					

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY GENERAL PROVIDENT FUND TRUSTEE BOARD										Schedule-13
PAYABLE TO WBSETCL GPF TRUST FUND ON ACCOUNT OF MITIGATING LIABILITY AS ON 31.03.2018 AS PER SCHEDULE-D OF NOTIFICATION VIDE NO. 984-PQ/O/C-IV/IE-88/13 DATED 28.10.2015 ISSUED BY DEPT OF POWER &NES, GOVT. OF WEST BENGAL										
Balance as on	Amount(Rs)	Addition Amount (Rs)	Reduction during the month Amount(Rs)*	Payment during the Month Amount (Rs)	Cheque No & date	Monthly Running Balance Amount (Rs)	Rate of Interest (%)	Interest during the year	REMARKS	
01.04.2017	522,632,862.00									
01.05.2017	522,632,862.00					522,632,862.00	7.90	3,440,666.34		
01.06.2017	522,632,862.00					522,632,862.00	7.90	3,440,666.34		
01.07.2017	522,632,862.00					522,632,862.00	7.90	3,440,666.34		
						522,632,862.00	7.80	3,397,113.60		
01.08.2017	522,632,862.00	286,180.00								
01.09.2017	522,919,042.00					522,919,042.00	7.80	3,398,973.77	Transfer of Liability i.e. Ashoke Kumar Shyamal (PF-503654)	
01.10.2017	522,919,042.00					522,919,042.00	7.80	3,398,973.77		
01.11.2017	522,919,042.00					522,919,042.00	7.80	3,398,973.77		
01.12.2017	522,919,042.00					522,919,042.00	7.80	3,398,973.77		
01.01.2018	522,919,042.00					522,919,042.00	7.80	3,398,973.77		
01.02.2018	522,919,042.00					522,919,042.00	7.60	3,311,820.60		
						522,919,042.00	7.60	3,311,820.60		
01.03.2018	522,919,042.00			171,300,000.00	(A)	351,619,042.00	7.60	2,226,920.60	Payment as per Govt. Notification	
				TOTAL INTEREST AS ON 31.03.2018			(B)	39,564,543.03		
				LIABILITY AS ON 31.03.2018 (A+B)						
								391,183,585.00		

**WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY
LIMITED GENERAL PROVIDENT FUND TRUSTEE BOARD**

**Significant accounting policies and Notes forming part of the
accounts for the year ended March 2018**

A. Significant accounting policies

1. Investments

- a) All Investments being Long-term Investments are being carried in the financial statements at Cost which is paid for acquisition of Investment except the cost of interest paid in case of Cum- Interest purchase.
- b) The Unpaid Interest as accrued before the purchase/acquisition of an interest bearing Govt. Security/ Bonds from Secondary Debt market on Cum- Interest basis being pre-acquisition portion of interest paid is not treated as Cost of Investment and paid as Cum-Interest which has been set off with the Interest Income due to subsequent receipt of the entire interest on next date of interest receipt of the Fund. If the subsequent interest receipt date does not fall within the financial year, such interest paid is being treated as Accrued Interest income on Long-term Investment acquisition/ Purchase of the financial year.

2. Income Recognition

Interest income from Bonds / Securities/ Term Deposits is accounted for on accrual basis from the date of allotment. Income from incentives/commission is accounted for on cash basis.

3. LOSS/ GAIN on Redemption of Investments

LOSS :-

On purchase / acquisition of Investment mainly in case of Govt. Security/ Bonds from the Secondary market at Premium on Yield (YTM) basis, Premium as paid being excess of Cost over Face Value is provided on pro-rata basis by making suitable provision in Revenue Account per financial year by way of amortization of such loss over residual period of maturity from the date of acquisition.

GAIN :-

On purchase / acquisition of Investment mainly in case of Govt. Security/ Bonds from the Secondary market at Discount on Yield (YTM) basis, Discount as received being excess of Face Value over Cost is recognized as income on pro-rata basis by making suitable provision in Revenue Account per financial year by way of amortization of such gain over residual period of maturity from the date of acquisition.

**WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY
LIMITED GENERAL PROVIDENT FUND TRUSTEE BOARD**

B. Notes forming part of the Accounts for the year ending 31st March, 2018.

1. Interest rates credited to the subscribers for the year 2017-2018

The subscribers of the Fund have been credited interest at the rate decided by the Board of Trustee but not less than statutory interest rate. The Board of Trustee decided the rate of interest for the financial year 2017-18 which had been credited in the subscribers' account with interest @ 7.90% p.a. for the period of 01.04.2017 to 30.06.2017, @ 7.80% p.a. for the period of 01.07.2017 to 30.09.2017, @ 7.80% p.a. for the period of 01.10.2017 to 31.12.2017 and @ 7.60% p.a. for the period of 01.01.2018 to 31.03.2018.

2. Amortisation of Loss for Face Value over Cost

An amount of ₹ 47,606.27 has been debited to Revenue Account being the Loss towards AMORTISATION OF EXCESS OF FACE VALUE OVER COST for the year 2017-2018.

3. Receivable from CPF Board of Trustee

An amount of ₹ 666,08,05,011/- was receivable from WBSEB Employees' Contributory Provident Fund Trustee Board as confirmed from audited annual accounts of the said Fund for the year 2017-2018. The said amount stood as on 31.03.18 which was payable on account of Employee's Subscription in respect of employees opted for WBSEDCL Employees' (Death Cum Retirement Benefit) Regulation 1985. Such amount towards Employees' Subscription shall be transferred from CPF Trustee Board. This is pursuant to the office order no. 6291 dated 27.12.2006 of Secretary, WBSEB read with notification issued by Govt. of West Bengal as mentioned hereunder. Since, WBSEB was restructured to WBSEDCL with effect from 01.04.07 and WBSEDCL General Provident Fund Trustee Board started its operation from 01.04.2008 in terms of the notification no. 12-PO/O/III/3r-29/2006 dated 25.01.2007 read with Notification no. 313-PO/O/III/3R-29/2006 dated 19.09.2008 of Govt of West Bengal.

4. Revenue account balance to be recognized in Balance Sheet as at 31.03.2018.

CPF Board of Trustee credited the interest @ 8.55% per annum on the opening balance i.e. ₹ 613,61,63,069.00/- being the transferable amount of GPF Trustee is ₹ 52,46,41,942.00/- during the year. Closing Balance of the said receivable account after adjustment is ₹ 666,08,05,011.00/- and Revenue Account balance for the year 2017-18 is ₹ 98,47,07,827.00.

6. Investment made by GPF Board of Trustee during the year

WBSEDCL GPF Trustee Board was formed in pursuant to notification issued by Government of West Bengal vide no.395-PO/O/C-IV/2E-01/07 dated 04.07.2007 published on 03.08.2007 that the Governor of West Bengal is pleased to add the name of West Bengal State Electricity Distribution Company Limited (erstwhile West Bengal State Electricity Board) to the schedule to the Provident Fund Act, 1925. As per said

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notification it was approved that the provisions of West Bengal State Electricity Board General Provident Fund Rules, 2006 is applicable to West Bengal State Electricity Distribution Company Limited (erstwhile West Bengal State Electricity Board) so that it shall raise General Provident Fund from its members' contribution with the sole purpose of accumulation of members' contribution and payment there from. By virtue of application of Provident Fund Act 1925, the Fourth Schedule Part A namely Recognized Provident Fund of the Income Tax Act 1961 is not applicable to the General Provident Fund in terms of clause 1 of the said schedule. The Investment Pattern as per rule 67 of the Income Tax Rules 1962 is applicable to the Recognized Provident Fund. Since, the General Provident Fund is included in the Provident Fund Act, 1925, the said pattern is not mandatory but the Board of Trustee decided to invest the Provident Fund accumulation in Government securities, bonds and Term deposits of the Scheduled Bank to enable the Fund to credit the interest rate not less than interest rate approved by the Trust. Again, an amount of ₹ 666,08,05,011.00 is receivable from CPF Board of Trustee as at 31st March, 2018 is not transferred to GPF Trustee Board till date, the investment pattern as per Income Tax Rule could not be complied with.

7. Payable to WBSETCL GPF Trust Fund on Account of mitigating liabilities as on 31.03.2018.

As per Schedule-D of notification vide No. 984-PO/O/C-IV/1E-88/13 dated 28/10/2015 issued by Department of Power & Non-Conventional Energy Sources, Govt. of West Bengal 889 nos of employee who are deputed in WBSETCL & opted in WBSETCL and 106 nos of employees out of 107 nos of employees who are working in WBSEDCL and opted in WBSETCL under GPF category are permanently absorbed in WBSETCL. An amount of ₹ 17,13,00,000/- has been remitted to WBSETCL GPF Trust Fund during the year 2017-18. WBSEDCL GPF Board of Trustee credited the interest to optees amounting to ₹ 3,95,64,543.00/- during the year 2017-18. Closing Balance of the said payable account after adjustment is ₹ 39,11,83,585/- as on 31.03.2018.

- 8. Amount of ₹ 122,43,94,533.00 payable to West Bengal State Electricity Distribution Company Limited which is subject of confirmation of West Bengal State Electricity Distribution Company Limited.**
- 9. Previous year's figures are regrouped and readjusted whenever necessary.**